

Economic Development Citizens Advisory Committee (EDCAC)

Minutes for January 8, 2014

Held in Town Hall Conference Room

Merrimack, NH

Present: Susan Lee, Marc Casseres, Ed Fasci, Linda Bonetti, David Shaw

Town Council Representative: Bill Boyd

Absent: N/A

Excused: Doug Dowell

Public/Guests: N/A

Call to Order:

- 7:10PM Chair Susan Lee called meeting to order
- Meeting chaired by Chairperson Susan Lee

Announcements:

- 'Right to Know' presentation to be held on 1/21, 2/5, and 2/12 at 7:30PM. Matt Upton will be presenting.

Old Business:

- TIF presentation to the Town Council went very well. Town Council will be taking it forward for discussion to enact into town ordinance.
- RSA-79F: Taxation of Farm Structures and Land Under Farm Structures:
 - Ed Fasci explained progress of his research to date. Some confusion on the relation between RSA-79F and RSA-76A (Current Use). Hand-outs were provided to EDCAC members for further research. Mr. Fasci took action to contact the State for clarification.

Review of Prior Minutes:

Reviewed October 2013 minutes. Motion made to accept as corrected by David Shaw, Ed Fasci 2nd motion and vote carried in the affirmative 3-0-2.

Reviewed November 2013 minutes. Motion made to accept as written by Linda Bonetti, Ed Fasci 2nd motion and vote carried in the affirmative 5-0-0.

New Business:

- Town Council has requested the EDCAC to review New Market Tax Credit. Task is to thoroughly understand this program and return to Town Council to explain how to apply it to Town of Merrimack.

Public Comments:

- N/A

Closing Comments:

Ed Fasci made a Motion to close the meeting, which was seconded by Linda Bonetti and was carried 5-0-0. Susan then closed the meeting at 8:00.

These minutes are respectfully submitted to the Committee by,
Marc Casseres
Secretary – Economic Development Citizens Advisory Committee

These minutes were approved on 3/12/2014 by a vote of 4-0-1, on a motion made by Ed Fasci and seconded by Marc Casseres.