

## **Economic Development Citizens Advisory Committee (EDCAC)**

Minutes for March 21, 2012

Held in Town Hall Conference Room

Present: Susan Lee, Doug Dowell, Richard Tucker, Ed Fasci, Greg Michael, Marc Casseres

Town Council Representative: Bill Boyd

Absent: N/A

Excused: Linda Bonetti and Chris Woods

Public/Guests: N/A

7:05 pm Chair Susan Lee Called meeting to order

Meeting chaired by Chairperson Susan Lee.

### **Agenda Items:**

Announcements: N/A

### **Agenda Items:**

Greg Michael provided a summary of a meeting he held with Tim Thompson, Director of Community Development in Merrimack

- Meeting was to discuss the EDCAC recommendation out of last month's meeting in order to gain alignment prior to taking same to Town Council.
- Community Development knows that EDCAC is looking into Tax Incentive programs and they are interested in our findings.
- Tim agrees with the EDCAC that incentives could be valuable, but listing to many ERZ properties may give an unintended negative view of Merrimack's reputation.
- Community Development has neither current TIFF's, nor any targeted projects on the horizon.
- Our findings are not a surprise to Tim.

Marc Casseres presented the final updated draft of the ERZ presentation, including comments from the EDCAC February meeting.

- The committee reviewed all changes (Doug asked to clarify the summary findings to emphasize that the town does not lose ANY revenue).
- Bill recommended that we add copies of all the referenced RSA's as appendices for our presentation to the Town Council.
- Susan recommended the addition of the current ERZ's to the package.
- Bill accepted an action to take the final package to Tim Thompson to insure that he is aligned with our final recommendation prior to presentation to the Council.

- Bill provided some tips on presenting to the Town Council.
- Bill to add agenda item to the Town Council meeting for 4/5/2012 and for EDCAC to address next project (Community Revitalization Relief Incentives (RSA 79e) to our remarks to the Council.

A motion was made to accept all recommendations for the ERZ brief by Richard and was seconded by Doug. No further discussion and motion was carried 5-0-0.

No minutes are available, yet for our January meeting.

A review of the February 8 minutes was conducted.

- Correction to spelling for Mark Casseres' last name was made.

A motion was made to accept the February minutes as amended by Doug, which was 2<sup>nd</sup> by Ed. No further discussion and motion was carried 5-0-0.

#### **New Business:**

Susan offered a reminder that there were still 3 vacancies open on the EDCAC and encouraged anyone who might be interested to contact her for more information.

RSE 79e will be the next Tax Incentive tool to be reviewed and the formulation of a recommendation to the Town council will be generated.

- Richard accepted the action to lead this initiative and the Committee agreed to follow with the same format as the ERZ initiative and that the Matt Walsh brief could be used as a basis with updates to the appropriate section.
- A draft summary of RSA 79e will be provided at the April 11 EDCAC meeting.

#### **Closing Comments:**

The next meeting is scheduled for April 11, 2012 in the Town Hall Conference Room

Ed made a Motion to close the meeting, which was seconded by Doug and was carried 5-0-0. Susan then closed the meeting at 8:40 pm.

These minutes are respectfully submitted to the Committee by,  
Richard S. Tucker  
Secretary – Economic Development Citizens Advisory Committee

These minutes were approved, with changes, on 4/11/2012 by a vote of 5-0-1, on a motion made by Doug Dowell and seconded by Ed Fasci.