

## **Economic Development Citizens Advisory Committee (EDCAC)**

Minutes for October 10, 2012

Held in Town Hall Conference Room

Merrimack, NH

Present: Susan Lee, Marc Casseres, Doug Dowell, Chris Woods, Greg Michael

Town Council Representative: None present

Excused: Ed Fasci, Richard Tucker, Linda Bonetti

Public/Guests: None present

### **Call to Order:**

- 7:04 PM Chair Susan Lee called meeting to order
- Meeting chaired by Chairperson Susan Lee

### **Announcements:**

- As a result of the most recent census results, Merrimack qualifies for New Market Development tax credits that can be applied towards development in a predefined Route 3 corridor in town. Minimum project size is \$20M.

### **Old Business:**

- Reviewed language provided by Tim Thompson, Director Community Development, of proposed motion to Town Council in support of RSA 79-E. Motion made by Mr. Michael to approve as written. Mr. Dowell 2<sup>nd</sup> the motion and vote carried in the affirmative 5-0-0.
- RSA 79-E presentation to the Town Council is tentatively scheduled for 10/25.
- Ms. Lee recommended adding a page to the RSA presentation to the Town Council to recognize those that contributed to EDCAC's education and assistance in its preparation. Motion made by Mr. Dowell to approve as written. Mr. Michael 2<sup>nd</sup> the motion and vote carried in the affirmative 5-0-0.
- Discussed success of Business Expo. Overall great success. Reviews were very positive.

### **Review of Prior Minutes:**

Review of September 2012 minutes was conducted and motion made to accept as written by Mr. Dowell. 2<sup>nd</sup> by Mr. Woods and motion carried in affirmative 4-0-1 with Mr. Michael abstaining as he was absent in September.

**New Business:**

- Tax Increment Financing (TIF):
  - Action: Review presentation by Matt Walsh and identify key points to include in our presentation to the town.
  - Presentation should include examples and include successes and failures that may be pertinent to Merrimack. Review Bedford's for relevance.
- Agriculture-Friendly Property Tax Exemptions – RSA 79-A, D, F
  - Request made to review and start preparing explanatory presentation to the town.
  - Ms. Lee to question EDCAC's involvement vs. the Agricultural Commission.
- Alternative Energy
  - Mr. Boyd requested assistance in investigating the viability of the Town pursuing alternative energy projects.
  - There are renewable Energy Tax Credits (RSA 72:61 – Solar; RSA 72:65 – Wind) that may be applicable to the town.
  - Mr. Michael offered a colleague of his provide background education on the topic.
  - Can businesses take advantage of this?
  - Mr. Casseres and Mr. Dowell volunteered to work with Mr. Boyd.

**Public Comments:**

- N/A

**Closing Comments:**

- Mr. Dowell made a motion to close the meeting, which was seconded by Mr. Woods and was carried 4-0-0. Susan then closed the meeting at 8:10.

These minutes are respectfully submitted to the Committee by,  
Marc Casseres  
Secretary – Economic Development Citizens Advisory Committee

These minutes were approved on 11/14/2012 by a vote of 2-0-3, on a motion made by Doug Dowell and seconded by Linda Bonetti.