

Economic Development Citizens Advisory Committee (EDCAC)

Minutes for January 14th, 2015

Held in Merrimack Memorial Room

Merrimack, NH

Present: Susan B. Lee, David Shaw

Town Council Representative: N/A

Absent: N/A

Excused: Douglas Dowell

Public/Guests: N/A

7:05 pm Call to Order

- Meeting chaired by Susan B. Lee

Announcements:

- No new announcements

Old Business:

- New Markets Tax Credits:** Susan provided some packets of information regarding the New Markets Tax Credit (NMTTC). After reviewing the information provided by Susan it was determined that the EDCAC should continue to review this material for further discussion. Susan will reach out to the NHBFA to see if they will be available for a presentation to the EDCAC.
- Presentation of RSA 79-F:** Susan is awaiting response from Ed Fasci regarding the final copy of the presentation that Ed was working on prior to his departure from the EDCAC. It was mentioned that there may be a difference of opinions as to whether or not the RSA actually applies to any properties in Merrimack.
- Business Recognition Award:** Although the EDCAC is extremely excited for the award it was deemed necessary to postpone working on this award until the committee is fully staffed as there are several other tasks at hand.
- Development Guide for the Town of Merrimack:** Tim Thompson has been reviewing other guides for possible outlines of the Merrimack guide. Examples from Dover and Rochester, NH were both shared and discussed briefly. The EDCAC feels strongly about a business development guide because it is seen as something that will help make developers feel good about starting new projects in town.
- Committee Recruitment:** The EDCAC is in need of new members. Some possible recruitment activities to discuss further would be using email blasts (from existing email lists), Facebook advertising (Fall Festival page), Tim Thompson's Twitter feed, Newspaper article, ask for others to help spread the word, and/or recruit a recruitment officer. Along with these methods we discussed listing the upcoming activities the EDCAC will work on and

the EDCAC's involvement with the Fall Festival as ways of attracting new members. Susan will work on a write up for the Patch.

- f. **Discuss committee meeting frequency:** The committee will meet again in February and will then decide if meetings will become bi-monthly or perhaps decided on a month by month basis as to the frequency of future meetings.

New Business:

- a. **N/A**

Review of Prior Minutes:

- David moved to approve the October 8th, 2014, minutes as written. Susan seconded the motion. The motion was passed 2-0-0.

Public Comment:

- No public comment.

Closing Comments:

- The next meeting will be held on February 11th, 2015.
- David Shaw made a motion to adjourn the meeting, which was seconded by Susan Lee. The motion passed 2-0-0. Susan then closed the meeting at 7:45 p.m.

These minutes are respectfully submitted to the Committee by David Shaw – Acting Secretary.

These minutes were approved on 2/11/2015 by a vote of 2-0-1, on a motion made by Davis Shaw and seconded by Doug Dowell.