

Approved: May 8, 2013

Economic Development Citizens Advisory Committee (EDCAC)

Minutes for 13 March 2013

Held in Town Hall Conference Room

Merrimack, NH

Present: Susan Lee, Marc Casseres, Doug Dowell, Ed Fasci, Richard Tucker, Chris Woods, Linda Bonetti, Greg Michael

Town Council Representative: N/A

Absent: N/A

Excused: N/A

Public/Guests: Christopher Aslin and Kevan Deckelmann of Bernstein Shur Counselors at Law

Call to Order:

- 7:11 Chair Susan Lee called meeting to order
- Meeting chaired by Chairperson Susan Lee

Announcements:

- None

Old Business:

- Mr. Casseres, Mr. Dowell, Mr. Fasci, and Mr. Boyd will be attending the Local Energy Solutions Conference to be held on 13 April in Tilton NH.

Review of Prior Minutes:

- Review of November 2012 minutes. Motion made to accept as written by Mr. Fasci, Mr. Dowell 2nd motion and vote carried in the affirmative 7-0-0.
- Review of January 2013 minutes. Motion made to accept as written by Ms. Bonetti, Mr. Fasci 2nd motion and vote carried in the affirmative 6-0-1.

New Business:

- Christopher Aslin and Kevan Deckelmann of Bernstein Shur Counselors at Law gave a presentation titled "Maximizing Revenue Benefits Through Municipal Tax Increment Financing (TIF) in New Hampshire."
 - The presentation included a description of TIF financing as a tool for municipalities to fund infrastructure improvements

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- The benefits of a TIF were described: 1) new employment opportunities, 2) improved and broader tax base, 3) economic improvements
- The logistics and procedures were described to adopt RSA 162-K and the use of TIF's
- Possible future TIF Statute improvements and benefits were discussed
- Several clarifying questions were asked by the EDCAC members and responses provided by the speakers.
- The presentation was first class. EDCAC would like to formally thank Mr. Aslin and Ms. Deckelmann for their time providing the presentation and attending the EDCAC meeting.

Public Comments:

- N/A

Closing Comments:

- Mr. Dowell made a Motion to close the meeting which was seconded by Mr. Fasci and was carried 7-0-0. Ms. Lee then closed the meeting at 8:23.

These minutes are respectfully submitted to the Committee by,
Marc Casseres
Secretary – Economic Development Citizens Advisory Committee