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Press Release - TOWN OF MERRIMACK TAX RATE SET

(November 24, 2021) - The Town of Merrimack's 2021 property tax rate is \$17.17 per \$1,000 of assessed valuation. This represents a decrease of \$6.89 per thousand compared to the 2020 rate of \$24.06. A significant portion of the \$6.89 decrease is due to the revaluation that the Town underwent this summer. Without the tax rate decrease caused by the revaluation, the tax rate would have decreased by \$0.21 compared to 2020's rate. The components of the 2020 and 2021 rates are presented below.

To estimate your December amount due:

New Property Value/1,000 X 17.17 - Amt. paid in June/July '21= This represents the amount due for 2021 only

Example: New Property value = \$366,400
June/July Tax Payment = \$3,141

Step 1: $366,400 / 1,000 = 366.4$

Step 2: $366.4 \times 17.17 = \$6,291$ (represents taxes due based on new value and tax rate)

Step 3: $\$6,291 - 3,141 = \$3,150$ (represents estimated payment due for the December tax bill)

Increase (Decrease)

	<u>2020</u> Tax Rate	Tax Rate Decrease from Revaluation	Net Change to 2020 Tax Rate Associated with Revaluation	<u>2021</u> Tax Rate	Net Tax Rate Increase (Decrease) from Change in Tax Levy
Municipal	\$5.06	(\$1.40)	\$3.66	\$3.82	\$0.16
School - Local	\$15.69	(\$4.34)	\$11.35	\$10.94	(\$0.41)
School - State	\$2.14	(\$0.61)	\$1.53	\$1.51	(\$0.02)
County	<u>\$1.17</u>	<u>(\$0.33)</u>	<u>\$0.84</u>	<u>\$0.90</u>	<u>\$0.06</u>
Total	\$24.06	(\$6.68)	\$17.38	\$17.17	(\$0.21)

The Merrimack tax bill has four components. The Town Council controls the “Municipal” portion of the tax rate (\$3.82). If you have questions on the “Municipal” portion, please contact the Town Manager’s Office at (603) 424-2331. If you have payment questions, please call the Town Clerk / Tax Collector’s office at (603) 424-3651. If you have questions on your property tax assessment, you should contact the Assessing Department at (603) 424-5136. For any other tax-related questions as they pertain to the School (603) 424-6200 or County (603) 627-5602 rate, please contact them directly.

