TOWN COUNCIL – AGENDA REQUEST FORM

THIS FORM WILL BECOME PART OF THE BACKGROUND INFORMATION USED BY THE COUNCIL AND PUBLIC

Please submit Agenda Request Form, **including back up information**, 8 days prior to the requested meeting date. **Public Hearing requests must be submitted 20 days prior to requested meeting date to meet publication deadlines** (exceptions may be authorized by the Town Manager, Chairman/Vice Chair).

MEETING INFORMATION

Date Submitted: December 8, 2014
Submitted by: Finance Director Paul T. Micali
Department: Finance

Speakers: Paul T. Micali

Date of Meeting: December 18, 2014

Time Required: 15 minutes
Background Info. Supplied: Yes: ☒ No: ☐

CATEGORY OF BUSINESS (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Appointment:	☐	Recognition/Resignation/ Retirement:	☐
Public Hearing:	☐	Old Business:	☐
New Business:	☒	Consent Agenda:	☐
Nonpublic:	☐	Other:	☐

TITLE OF ITEM

First Quarter Financial Update

DESCRIPTION OF ITEM

Finance Director Paul Micali will review the key financial information of the quarter ending September 30, 2014.

REFERENCE (IF KNOWN)

RSA:		Warrant Article:	
Charter Article:		Town Meeting:	
Other:		N/A	

EQUIPMENT REQUIRED (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Projector:	☐	Grant Requirements:	☐
Easel:	☐	Joint Meeting:	☐
Special Seating:	☐	Other:	☐
Laptop:	☐	None:	☐

CONTACT INFORMATION

Name:	**Paul Micali**	Address	**8 Baboosic Lake Road**
Phone Number	**424-7075**	Email Address	pmicali@merrimacknh.gov

APPROVAL

Town Manager: Yes ☒ No: ☐ Chair/Vice Chair: Yes ☐ No: ☐

Hold for Meeting Date: _____

07/06

Memo

TO: Town Council
ATTN: Town Manager Eileen Cabanel

FROM: Finance Director Paul T. Micali

DATE: December 11, 2014

RE: 1st Quarter Financial Report

Enclosed please find the quarter ending September 30, 2014 financial information. In reviewing the enclosed, documents I believe that at this time we have sufficient appropriations to cover the operations of the Town. I also believe we will meet our revenue projections. However I will be keeping a close eye on the revenues and if needed will begin steps once again with the Town Manager so that no fund balance will be used to offset any revenue shortfall.

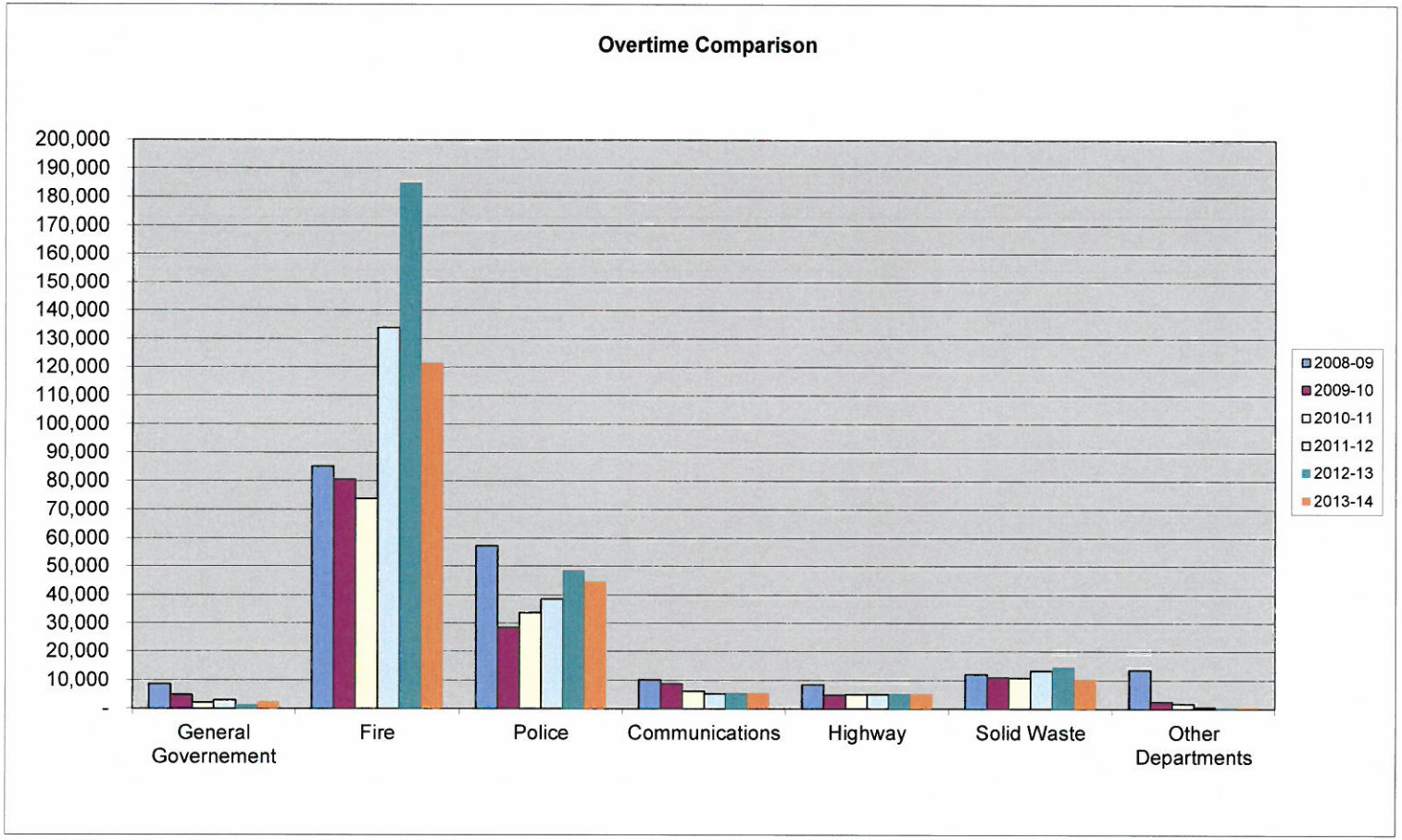
Section 1 is Comparison of Overtime by Department
Section 2 is Comparison of Auto Registrations, Interest and Building Permits
Section 3 is Comparison of Health Insurance
Section 4 is Comparison of New Hampshire Retirement (NHRS)
Section 5 is Summary of Appropriation by Department

The Town has received the draft 2013-14 Audit.. The audit will be available to the public on the Town's web site under finance once the final copy is received. You will be receiving a copy of the audit once the audit report is finalized.

SECTION 1

Town of Merrimack
Overtime Comparison
2008-09 VS. 2014-15

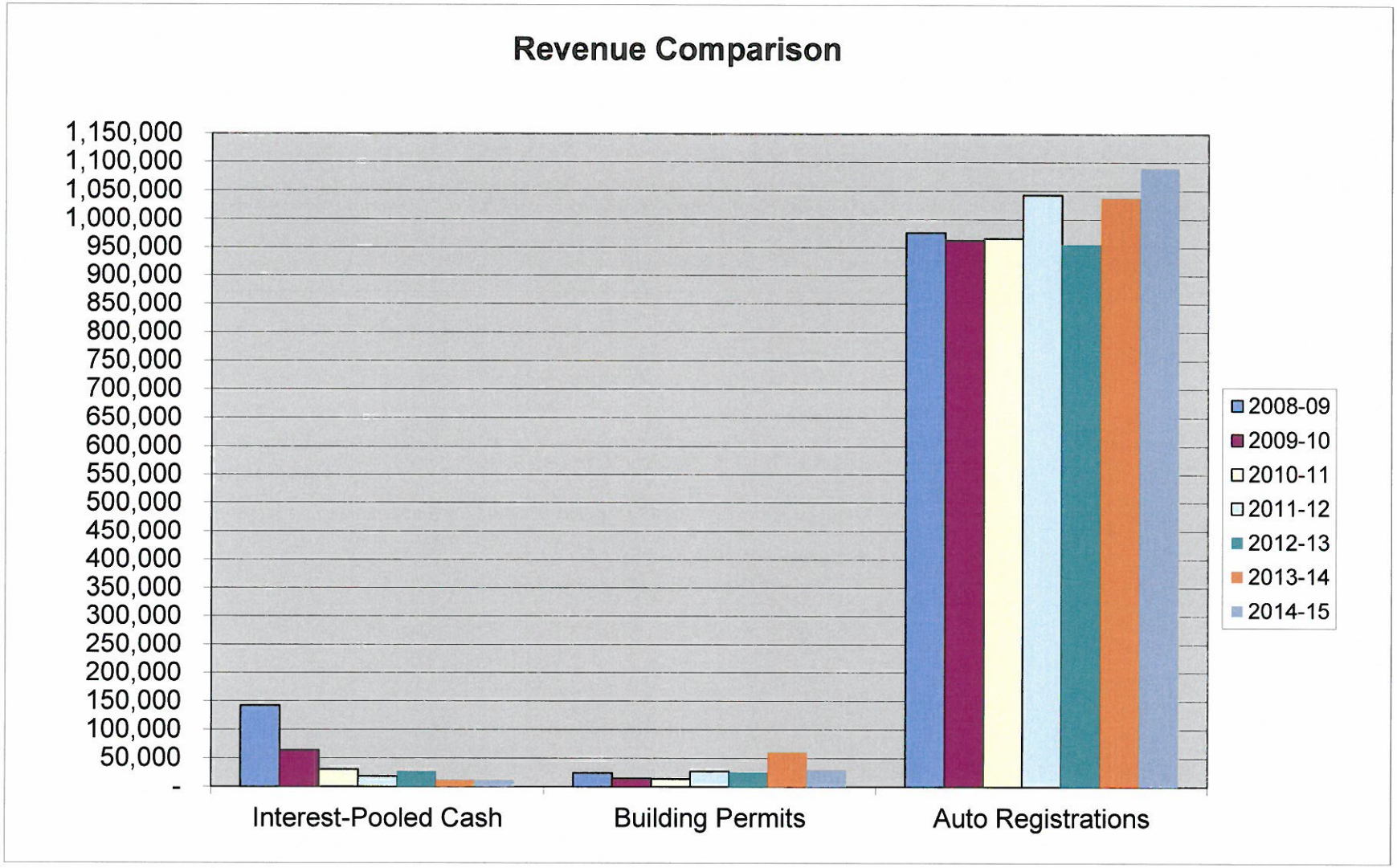
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
General Governement	8,509.76	4,778.97	2,018.91	2,894.56	1,410.34	2,448.76	1,698.09
Fire	85,026.70	80,572.15	73,982.09	133,995.15	185,039.30	121,563.31	107,090.56
Police	57,304.02	28,477.64	33,642.22	38,529.89	48,655.06	44,801.70	43,134.31
Communications	10,145.16	8,702.67	6,059.30	5,130.12	5,558.51	5,449.54	9,149.22
Highway	8,284.13	4,679.50	4,873.83	4,860.02	5,282.75	5,256.96	2,774.76
Solid Waste	12,119.22	11,022.61	10,879.56	13,324.59	14,791.47	10,507.58	18,356.35
Other Departments	13,516.82	2,369.57	1,699.79	450.74	573.59	689.20	989.02
Total	194,905.81	140,603.11	133,155.70	199,185.07	261,311.02	190,717.05	183,192.31



SECTION 2

Town of Merrimack
Revenue Comparison
2008-09 Vs. 2014-15

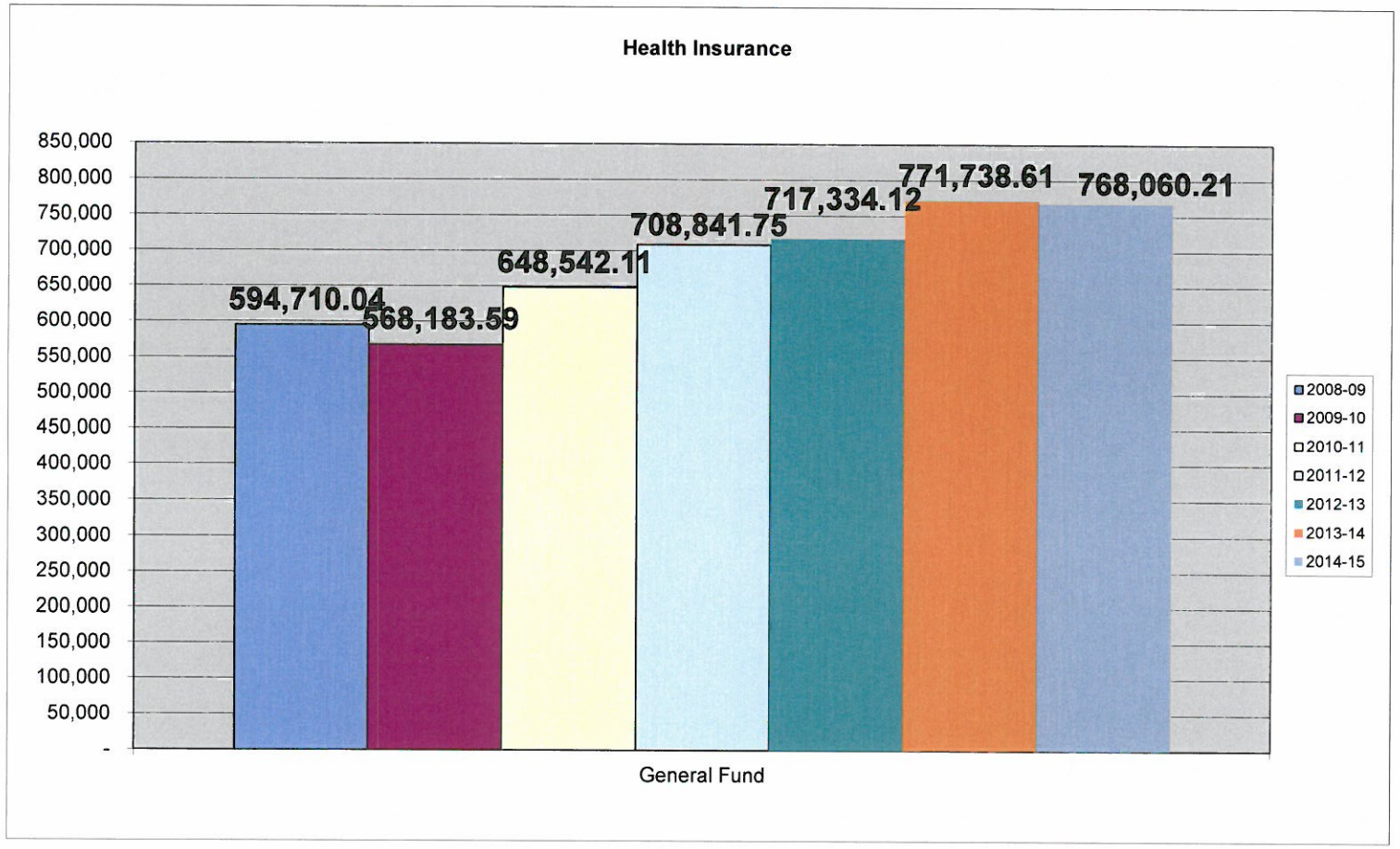
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Interest-Pooled Cash	142,232.98	63,967.88	30,047.20	18,259.62	27,418.00	12,201.39	12,232.94
Building Permits	24,343.00	14,587.00	13,724.01	26,783.52	25,564.00	61,162.00	30,168.20
Auto Registrations	976,038.58	962,885.07	966,027.62	1,042,428.93	956,098.20	1,037,775.33	1,090,334.41
Total	1,142,614.56	1,041,439.95	1,009,798.83	1,087,472.07	1,009,080.20	1,111,138.72	1,132,735.55



SECTION 3

Town of Merrimack
Health Insurnace
2008-09 VS. 2014-15

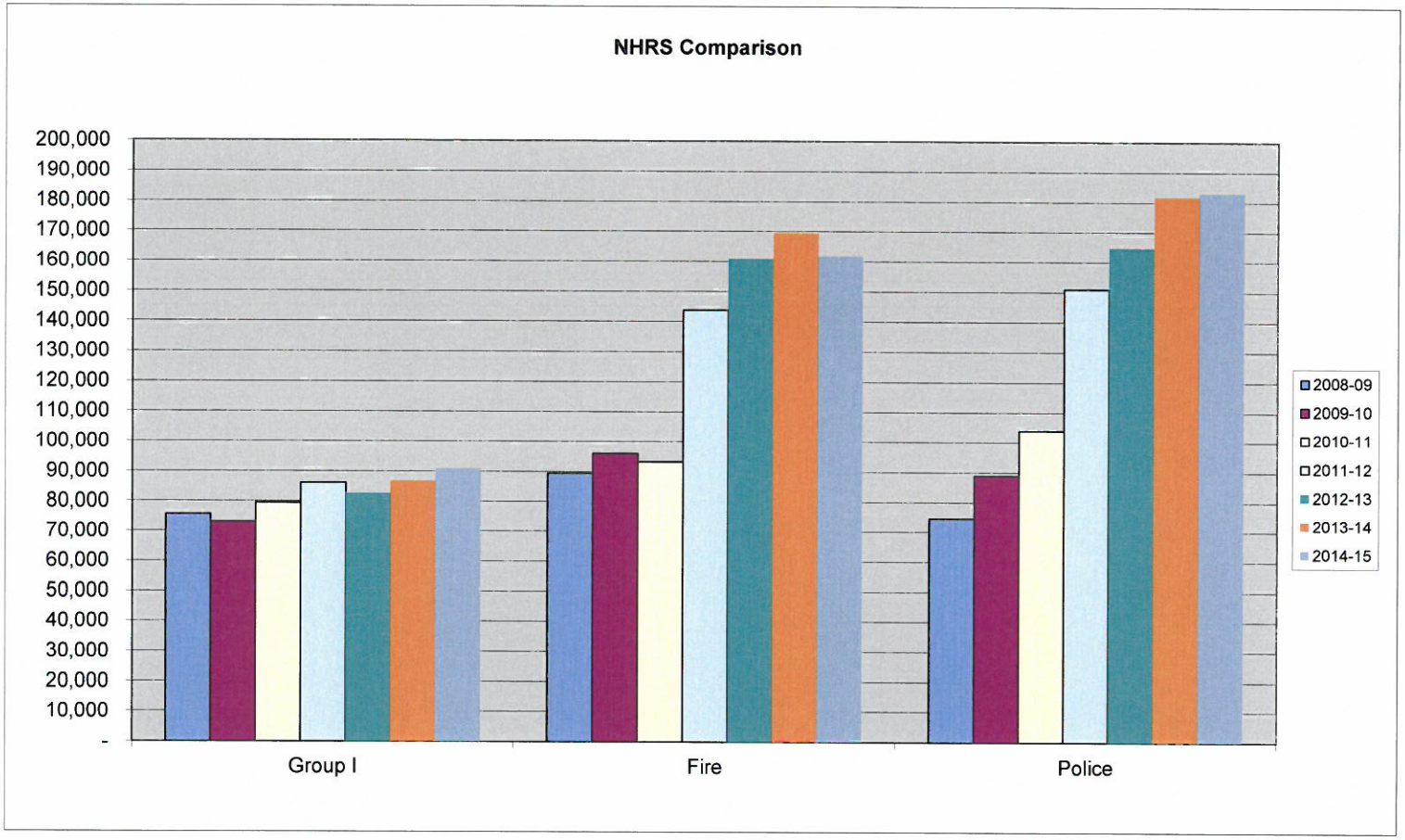
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
General Fund	594,710.04	568,183.59	648,542.11	708,841.75	717,334.12	771,738.61	768,060.21
Total	594,710.04	568,183.59	648,542.11	708,841.75	717,334.12	771,738.61	768,060.21



SECTION 4

Town of Merrimack
NHRS Comparison
2008-09 VS. 2014-15

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Group I	75,747.84	73,119.09	79,502.54	86,107.78	82,554.96	86,836.11	91,074.51
Fire	89,526.82	96,048.76	93,360.67	143,719.20	160,899.64	169,521.54	162,035.75
Police	74,640.15	88,987.47	104,091.67	151,054.44	165,035.70	181,796.70	183,093.66
Total	239,914.81	258,155.32	276,954.88	380,881.42	408,490.30	438,154.35	436,203.92



SECTION 5

Town of Merrimack
Summary By Department
Expenditure Report
As of September 30, 2014

Department	Budget	YTD Expenditures	Balance before Encumbraces	Encumbrance	Balance as of 9/30/14	% of Budget remaining
General Government - 01	$1,801,482.47	$426,492.48	$1,374,989.99	$56,921.45	$1,318,068.54	73.17%
Assessing - 02	$315,379.00	$73,256.98	$ 242,122.02	$28,330.00	$213,792.02	67.79%
Fire - 03	$5,742,763.62	$1,110,517.71	$4,632,245.91	$353,575.33	$4,278,670.58	74.51%
Police - 04	$5,707,807.73	$1,255,473.23	$4,452,334.50	$143,900.88	$4,308,433.62	75.48%
Communications - 05	$762,840.00	$166,644.42	$ 596,195.58	$24,773.40	$571,422.18	74.91%
Code Enforcement - 06	$338,664.00	$74,830.16	$ 263,833.84	$96.83	$263,737.01	77.88%
Public Works Administrations - 07	$377,192.00	$87,043.64	$ 290,148.36	$6,268.36	$283,880.00	75.26%
Highway - 08	$8,111,702.52	$812,703.37	$7,298,999.15	$1,196,534.69	$6,102,464.46	75.23%
Solid Waste Disposal - 09	$1,284,126.01	$329,097.19	$ 955,028.82	$809,962.35	$145,066.47	11.30%
Parks & Recreation - 13	$423,046.20	$115,853.98	$ 307,192.22	$63,726.54	$243,465.68	57.55%
Library - 15	$1,057,524.31	$246,257.86	$ 811,266.45	$70,819.45	$740,447.00	70.02%
Equipment Maintenance - 16	$436,675.00	$96,180.71	$ 340,494.29	$2,018.55	$338,475.74	77.51%
Buildings & Ground - 17	$254,205.00	$45,706.22	$ 208,498.78	$47,535.00	$160,963.78	63.32%
Community Development - 21	$740,110.92	$126,541.10	$ 613,569.82	$38,240.82	$575,329.00	77.74%
Town Clerk/Tax Collector - 24	$463,769.00	$117,933.88	$ 345,835.12	$1,131.09	$344,704.03	74.33%
Welfare - 25	$156,516.99	$78,863.96	$ 77,653.03	$0.00	$ 77,653.03	49.61%
Debt Service - 27	$461,398.00	$418,126.75	$ 43,271.25	$0.00	$ 43,271.25	9.38%
FUND: General Fund - 01	**$28,435,202.77**	**$ 5,581,523.64**	**$22,853,679.13**	**$ 2,843,834.74**	**$20,009,844.39**	**70.37%**
Other Self Supporting Fund - 20	$560,624.00	$172,695.71	$ 387,928.29	$500.00	$387,428.29	69.11%
Sewer Fund - 31	$4,144,822.84	$589,002.16	$3,555,820.68	$267,924.85	$3,287,895.83	60.61%
Catv Fund - 32	$289,417.99	$ 51,997.99	$ 237,420.00	$11.76	$237,408.24	26.79%
Fire Protection Area - 33	$87,563.00	$13,752.40	$ 73,810.60	$0.00	$ 73,810.60	86.38%
Special Library - 38	$3,500.00	$0.00	$ 3,500.00	$0.00	$ 3,500.00	86.38%
	$33,521,130.60	$ 6,408,971.90	$27,112,158.70	$ 3,112,271.35	$23,999,887.35	71.60%