



# TOWN COUNCIL – AGENDA REQUEST FORM

THIS FORM WILL BECOME PART OF THE BACKGROUND INFORMATION USED BY THE COUNCIL AND PUBLIC

Please submit Agenda Request Form, including back up information, 8 days prior to the requested meeting date. **Public Hearing requests must be submitted 20 days prior to requested meeting date to meet publication deadlines** (exceptions may be authorized by the Town Manager, Chairman/Vice Chair).

## MEETING INFORMATION

Date Submitted: February 6, 2015  
Submitted by: Town Manager Eileen Cabanel and  
Finance Director Paul T. Micali

Date of Meeting: February 12, 2015

Department:  
Speakers: Town Manager Eileen Cabanel and Finance  
Director Paul T. Micali

Time Required: 20 minutes  
Background Info. Supplied: Yes:  No:

## CATEGORY OF BUSINESS (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Appointment:	<input type="checkbox"/>	Recognition/Resignation/ Retirement:	<input type="checkbox"/>
<b>Public Hearing:</b>	<input type="checkbox"/>	Old Business:	<input type="checkbox"/>
New Business:	<input checked="" type="checkbox"/>	Consent Agenda:	<input type="checkbox"/>
Nonpublic:	<input type="checkbox"/>	Other:	<input type="checkbox"/>

## TITLE OF ITEM

Review of the 2015-2016 Default Budget

## DESCRIPTION OF ITEM

The Town Council will review the 2015-2016 Default Budget.

## REFERENCE (IF KNOWN)

RSA:	Warrant Article:
Charter Article:	Town Meeting:
Other:	N/A

## EQUIPMENT REQUIRED (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Projector:	<input type="checkbox"/>	Grant Requirements:	<input type="checkbox"/>
Easel:	<input type="checkbox"/>	Joint Meeting:	<input type="checkbox"/>
Special Seating:	<input type="checkbox"/>	Other:	<input type="checkbox"/>
Laptop:	<input type="checkbox"/>	None:	<input type="checkbox"/>

## CONTACT INFORMATION

Name:	<b>Eileen Cabanel</b>	Address:	<b>6 Baboosic Lake Road</b>
Phone Number:	<b>424-2331</b>	Email Address:	<b>ecabanel@merrimacknh.gov</b>

## APPROVAL

Town Manager: Yes  No:  Chair/Vice Chair: Yes  No:

Hold for Meeting Date: \_\_\_\_\_

<b>Default Calculations</b>		
	2014-15	2015-16
	Voted	Default
	Budget	Budget
General Town operations and charges - Article 3	31,979,257	31,979,257
NEPBA 112 collective bargaining agreement - Article 3 (2013-14)		(13,559)
Teamsters collective bargaining agreement - Article 4 (2013-14)		(18,221)
NEPBA 12 collective bargaining agreement - Article 5 (2013-14)		(28,833)
AFSCME 3657 collective bargaining agreement - Article 6 (2013-14)		(27,839)
IAFF 2904 collective bargaining agreement - Article 7 (2013-14)		(56,529)
Union Contract Benefit Increases (decreases)		
Health		(153,103)
NHRS		92,671
Other Insurance Benefits (Dental, Life, STD, WC and unemployment)		(31,974)
One Time Purchases		
One time CRF purchases		(3,711,000)
Debt service:		
2014-15		(1,196,030)
2015-16	-	811,495
<b>Total</b>	<b>31,979,257</b>	<b>27,646,335</b>

<b>Chart 4 2015-16 Default Tax Rate Comparison</b>		
		Est. Default
		2014 Tax Rate
Default Appropriations		27,646,335
Estimated Default Revenues (see below)		(13,280,127)
Tax overlay		325,000
Veterans exemptions		704,000
Property tax levy		15,395,208
Valuation for state property tax rate		2,945,686.660
Default property tax rate		5.23
Proposed Budget tax rate		5.54
Variance		<b>(0.31)</b>
<b>Revenue comparison:</b>		
2015-16 revenue Proposed Budget	(16,187,461)	
Less: Capital revenue		
General Fund	2,722,334	
WWTF	185,000	
		(13,280,127)
<b>Appropriation Comparison</b>		
2015-16 Proposed Budget Comparison	31,472,126	
Less: Capital revenue		
General Fund	(2,722,334)	
WWTF	(185,000)	28,564,792
Default Budget (from above)		27,646,335
Increase in appropriations (default verse proposed budget)		(918,457)
Tax Rate variance Appropriations (682,350 dividied by 2,945,686.660)		<b>(0.31)</b>
Tax Rate variance Revenue		-
Overall tax rate variance		<b>(0.31)</b>