

Approved: September 23, 2022



Trustees of Trust Funds Minutes August 19, 2022



Present: C. Christensen (by phone), B. Wilkes, P. Heinrich and Town Finance Director T. Boland

B. Wilkes called the meeting to order at 9:00 AM. He said that C. Christensen was attending the meeting via speakerphone. C. Christensen said he was at home, alone in his office.

Approval of Prior Minutes

C. Christensen made a MOTION to approve the minutes of the June 17, 2022 meeting. Second: B. Wilkes

P. Heinrich requested a correction.

A roll call vote to approve the minutes as corrected was held. MOTION PASSED unanimously.

Correspondence

- C. Christensen told the Board that a thank you note for his scholarship had been received from Aiden Powell.
- The Library Board of Trustees has submitted a draft Memoranda of Understanding for the Trustees of the Trust Fund to consider. After P. Heinrich expressed a concern about the applicable state laws and member statutory obligations, B. Wilkes and C. Christensen both suggested that P. Heinrich contact the Library Trustees to discuss her concerns and that the Library Trustees might submit a new draft. C. Christensen wanted it noted on the record that P. Heinrich would not be speaking to the Library Trustees for the Trustees of the Trust Funds.

Investment Policy

P. Heinrich made a MOTION to approve the Investment Policy as revised at the June 17th meeting. Second: B. Wilkes.

A roll call vote was held. Motion passed unanimously.

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B. Wilkes and P. Heinrich signed the policy which C. Christensen had already signed and will file with the State.

Annual Reports

C. Christensen said that the State was using a new on-line program for filling out and filing Annual Reports and made a MOTION to approve the Annual Report.
Second: P. Heinrich.

A roll call vote was held. Motion passed unanimously.

Future Meetings

By consensus, members agreed on the following upcoming meeting schedule:

September 23

October 21

November 18

Other Business

P. Heinrich said that she and T. Boland are making good progress on going through and re-organizing the Trustee of the Trust Fund files.

P. Heinrich made a MOTION to adjourn. Second: C. Christensen.

A roll call vote was held. Motion passed unanimously.

B. Wilkes adjourned the meeting at 9:23 AM.

Respectfully submitted,

Pat Heinrich

Trustee of the Trust Funds