

Approved: November 17, 2023



**Trustees of Trust Funds  
Meeting Minutes  
Friday, September 22, 2023  
Matthew Thornton Room, Merrimack Town Hall**



The meeting was called to order at 9:00 a.m. Trustees present were Christensen, Wilkes, and Petrides. Also present was Adam Britten, Town Finance Director.

Petrides moved to approve the minutes of August 18 as presented, second by Wilkes. Motion carried 3-0-0.

Britten reported that the Town auditors had no issues that needed to be addressed

Petrides moved to transfer \$3000 from the Watson Scholarship Fund to a newly listed Watson LEGO Fund, plus accumulated income for the last three years. It was noted that the funds originally were disbursed annually, in full, but had been growing since the program was suspended during the pandemic. Motion carried 3-0-0.

Wilkes moved that \$7404.87 plus accumulated growth be moved from Scholarship principal to scholarship income. The estimated total is \$9278.83 Second by Petrides, motion carried 3-0-0.

Motion by Wilkes, second by Petrides passed 3-0-0 to pay \$13,271.34 to Last Rest Cemetery for perpetual care in calendar year 2022.

Future meetings are scheduled for October 13 and November 17. Cambridge Trust is planned for a presentation at the November meeting.

We have been invited to an open house at Cambridge Trust's new quarters on the fourth floor at 1000 Elm St. Manchester, NH, October 3, 4-6 pm. We received a press release announcing that Cambridge Trust is merging with Eastern Bancshares. Business names and personnel are not expected to change.

Wilkes moved, second by Petrides, to adjourn at 9:30 am. All in favor, meeting adjourned.

Respectfully submitted,

Chris Christensen  
Trustee Chair