

Approved: September 14, 2012

**TRUSTEES OF TRUST FUNDS
Minutes August 30, 2012**

Meeting was called to order at 9:45 a.m. with Trustees Bill Wilkes and Chris Christensen present.

Minutes of June 22, 2012 were approved, 2-0-0.

State Reports, MS-9 and MS-10, were reviewed and approved. It was noted that the auditors had not yet completed their review.

The Investment Policy for 2012-13 was approved. There were no changes from the previous year, although it was agreed that, should we change financial advisors, the policy should be reviewed again at that time.

Chris was authorized to write to the MVD regarding their questions about investments and fees and advise them that their funds would go to a non-fee status as they matured and that this would result in a lower rate of return. They should also be advised that we are reviewing our financial advisors and the services they provide. The secretary was authorized to seek proposal information from investment advisors using the list provided by the Department of Justice and others that may present.

Documentation was received from Joseph Pelrine indicating that he had successfully completed EMT training and the Firefighter Academy. He is applying for reimbursement under the 2010 Timothy Gibson Memorial Scholarship award. Total request is for \$870.00, and that amount was approved. This will close eligibility for the 2010 award.

Respectfully submitted,

Chris Christensen
Trustee Secretary