



**Trustees of Trust Funds
Meeting Minutes
Friday, March 18, 2016
Conference Room, Merrimack Town Hall, East Wing**



Approved with amendment April 29, 2016

The meeting was called to order at 8:40 a.m. Trustees present were Balcom, Wilkes and Christensen. Also present were Nancy Rose and Marsha McGill from the Merrimack School District.

Nancy Rose and Marsha McGill presented plans in anticipation of receiving funding from the various funds held by the Trustees on behalf of the schools.

First was a request for adding new audio/video equipment to the Smith Gym at the Mastricola Upper Elementary School. This involved large projection systems with screens and quality sound systems. One option offered would cover one side of the gym and an improved option would cover both sides of the gym for approximately a 15% increase. On a motion by Wilkes, second by Balcom, \$37,000 was encumbered in the Watkins Fund (Fund C) for the improved system, 3-0-0.*

Second was a district wide plan to introduce a programming curriculum into the school at all grade levels, at a cost of \$97,000. This involves both equipment purchases and paying teachers to take related training over the summer. It was agreed that we needed to review the bequest documents which generally limit funding to grades 1-8.

The minutes of February 18,, 2016 were approved 3-0-0 Motion by Wilkes, second by Balcom. .

Fund requests were received from the Merrimack Village District. First was a request for \$120,278.22 from the Equipment and Facilities Capital Reserve e Fund. This is to reimburse the Town for work done in the Sunset Shores drainage project. Motion by Balcom, second by Wilkes. Approved 3-0-0. Next was an MVD request for \$450,000 from the Equipment and Facilities Capital Reserve e Fund. This is for in progress expenses related to the treatment at wells 7 & 8 for iron and manganese. Motion by Wilkes, second by Balcom, approved 3-0-0.

A motion to adjourn by Wilkes, second by Balcom carried 3-0-0.

Meeting adjourned at 9:15 a.m.

Respectfully submitted,

Chris Christensen
Trustee Secretary/Treasurer

* "in the Watkins Fund (Fund C)" amended to minutes April 29, 2016