

Approved: September 20, 2019



**Trustees of Trust Funds  
Meeting Minutes  
Friday August 23, 2019  
Memorial Room, Merrimack Town Hall, East Wing**

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The meeting was called to order at 8:30 am. Trustees present were Wilkes and Christensen. Thomas Boland, Merrimack Deputy Finance Director was also present.

The minutes of June 14, 2019, were approved as distributed. Motion by Wilkes, second by Christensen 2-0-0.

The Trustees Investment Policy for fiscal year 2020 was approved on a motion by Wilkes, second by Christensen. 2-0-0. There were no changes from the previous policy.

The state reports for fiscal year 2019, Forms MS-9 and MS-10 were presented and approved for electronic filing. It was noted that the new state format, when printed, required 9 pages and 66 pages respectively. We will have to work on a format that will allow printing in the page size for the report for the Annual Town Meeting. Motion to authorize filing made by Wilkes, second by Christensen, passed, 2-0-0.

Copies of the Morningstar Dividend Investor newsletter were made available. There was no other new correspondence.

Tom Boland announced that the Town auditors were working this week. They had no input or requests for additional information at this time.

Next meeting will be September 20, then a tentative date of October 18. November to be set later. Town Hall is closed on November 29 as part of the Thanksgiving Day break.

There was no further business.

Motion by Wilkes to adjourn at 8:41 am, second by Christensen, passed 2-0-0.

Respectfully submitted  
Chris Christensen, Trustee