

**Approved: April 22, 2022**



**Trustees of Trust Funds  
Meeting Minutes  
Friday March 18, 2022**



**Matthew Thornton Room, Merrimack Town Hall**

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The meeting was called to order at 9:00 a.m. Trustees present were Wilkes, Heinrich and Christensen. Also present: Tom Boland Merrimack Town Finance Director and Merrimack School District Finance Director Matt Shevenell. Present from the Thorntons Ferry School PTTF were Rachel Paepke and Kim Desmarais. Wilkes attended by telephone, so all votes were roll called.

Matt Shevenell presented plans for redevelopment of a playground at Thornton's Ferry School. The PTTF has raised approximately \$100,000 for the project. The SAU will participate and is seeking funding for their portion. The latest estimate is for \$42,500 for shipping, installation, wood chips and related items. Christensen moved that we authorize payment not to exceed \$42,500 from the Watkins Fund, pending receipt of final invoices. The motion was approved 3-0-0.

Shevenell went on to present plans for upgrades to the Merrimack High School Library with expected expenses of \$159,107.51. The Trustees were generally in favor of such a project, but wanted to review bequests and any restrictions since some bequests restrict funding to grades 1-8. This item will be on the April agenda. Shevenell will inquire about a visit for the Trustees to see the current MHS library.

Annabelle Maloney requested that the Watson Scholarship received in May 2021 and payable in 2022 be extended to 2023 as her school plans have been delayed. Motion by Heinrich, second by Wilkes to approve passed 3-0-0.

It was reported that deposits have been made to the Bear Christensen Fund, \$5000 to Income and \$6050 to principal. The funds were accepted at a Town Council public hearing on February 24, 2022.

The MVD annual meeting is March 29, 2022 and several articles to add to Capital Reserve Funds are anticipated.

A request from the Parks and Recreation department was received looking for donations to the Camp Naticook scholarship funds from the Bear Christensen Fund. Tuition this year is \$255 per week. A motion by Wilkes, second by Heinrich to allow \$510 to this purpose, pending a specific voucher from P & R, passed 3-0-0.

Records storage was discussed regarding cloud storage and discarding of old records. On a motion by Christensen, second by Wilkes, Heinrich is authorized to discard

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outdated (six years plus) bank statements. This will forgo the need to call and post a special meeting to do this as a group. Motion passed 3-0-0.

The minutes of November 19, 2021 were passed with amendments to correct terminology and to clarify intent. Motion by Wilkes, second by Heinrich, 3-0-0.

Heinrich moved to approve the January 21, 2022 minutes as amended to reflect that she had consulted the Town Manager. Second by Wilkes, 3-0-0.

Future meetings are scheduled for April 22, May 20 and June 15.

There being no further business, the meeting was adjourned at 10:25 am.

Respectfully submitted,

Chris Christensen  
Trustee Secretary/Treasurer