



# TOWN COUNCIL – AGENDA REQUEST FORM

THIS FORM WILL BECOME PART OF THE BACKGROUND INFORMATION USED BY THE COUNCIL AND PUBLIC

Please submit Agenda Request Form, **including back up information, 8 days prior** to the requested meeting date. **Public Hearing requests must be submitted 20 days prior to requested meeting date to meet publication deadlines** (exceptions may be authorized by the Town Manager, Chairman/Vice Chair).

### MEETING INFORMATION

Date Submitted: January 19, 2018

Date of Meeting: February 8, 2018

Submitted by: Trustees of Trust Funds Member Chris Christensen

Department:

Time Required: 20 minutes

Speakers:

Background Info. Supplied: Yes:  No:

### CATEGORY OF BUSINESS (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Appointment:	<input checked="" type="checkbox"/>	Recognition/Resignation/Retirement:	<input type="checkbox"/>
<i>Public Hearing:</i>	<input type="checkbox"/>	Old Business:	<input type="checkbox"/>
New Business:	<input type="checkbox"/>	Consent Agenda:	<input type="checkbox"/>
Nonpublic:	<input type="checkbox"/>	Other:	<input type="checkbox"/>

### TITLE OF ITEM

Trustees of Trust Funds Update / Review

### DESCRIPTION OF ITEM

Town Council to be presented with the details of the Performance Update of the Trustees of Trust Funds.

### REFERENCE (IF KNOWN)

RSA:	Warrant Article:	_____
Charter Article:	Town Meeting:	_____
Other:	N/A	

### EQUIPMENT REQUIRED (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Projector:	<input type="checkbox"/>	Grant Requirements:	<input type="checkbox"/>
Easel:	<input type="checkbox"/>	Joint Meeting:	<input type="checkbox"/>
Special Seating:	<input type="checkbox"/>	Other:	<input type="checkbox"/>
Laptop:	<input type="checkbox"/>	None:	<input type="checkbox"/>

### CONTACT INFORMATION

Name:	<b>Chris Christensen</b>	Address	_____
Phone Number	_____	Email Address	trustfunds@merrimacknh.gov

### APPROVAL

Town Manager:	Yes <input checked="" type="checkbox"/> No: <input type="checkbox"/>	Chair/Vice Chair:	Yes <input checked="" type="checkbox"/> No: <input type="checkbox"/>
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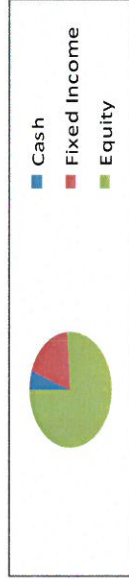
**Town of Merrimack, NH. Trustee of Trust Funds**

**Performance Update**

# Common Trust Funds

## Principal Account Asset Allocation (as of 1/19/18)

	Asset	%
Cash	\$ 233,320	5%
Fixed Income	\$ 810,767	18%
Equity	\$ 3,339,631	76%
Total	\$ 4,383,718	100%

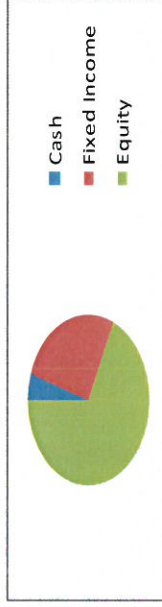


## Performance (6/30/17 to 12/31/17)

Total	8.97%
Fixed Income	0.53%
Barclays Int Govt/Credit	0.40%
Equity	11.55%
S&P 500	11.42%

## Income Account Asset Allocation (as of 1/19/18)

	Asset	%
Cash	\$ 145,062	5%
Fixed Income	\$ 772,464	27%
Equity	\$ 1,979,162	68%
Total	\$ 2,896,688	100%



## Performance (6/30/17 to 12/31/17)

Total	9.90%
Fixed Income	1.05%
Barclays Int Govt/Credit	0.40%
Equity	13.67%
S&P 500	11.42%

## Investment Policy Asset Allocation Guidelines

	Minimum	Maximum
Equities	35%	90%
Other	0%	10%
Fixed Income	15%	50%
Cash Equivalents	0%	20%

# Capital Reserves

Accounts invest in FDIC insured CD's, U.S. Government and corporate securities with maturity ranges of 1 to 3 years.

	Cash	Fixed Income	Equity	Total	Yield
Municipal	\$ 3,240,773	\$ 3,503,768	\$ -	\$ 6,744,541	1.68%
Water	\$ 878,585	\$ 4,120,289	\$ -	\$ 4,998,874	1.81%
School	\$ 353,847	\$ 368,557	\$ -	\$ 752,404	1.86%
Scholarship*	\$ 14,419	\$ 56,642	\$ 156,704	\$ 227,765	2.41%

\*Per approved investment policy, scholarship account is allowed to invest in equities.

-All figures are total return and gross of fees. Market values include accruals.

-Performance presented in this review was calculated by InvestEdge, Inc. using data from our official portfolio accounting system.

Market prices should have been obtained from pricing services which we believe are reliable; however, we cannot guarantee their accuracy or that securities can be bought or sold for these prices.

Cambridge Trust Company Securities and other investment products are:

- Not FDIC Insured
- Not a Deposit
- May Lose Value
- Not insured by any Government Agency
- Not Bank Guaranteed