

Memo



TO: Town Council
ATTN: Town Manager Eileen Cabanel

FROM: Finance Director Paul T. Micali

DATE: November 2, 2020

RE: 1st Quarter Financial Report

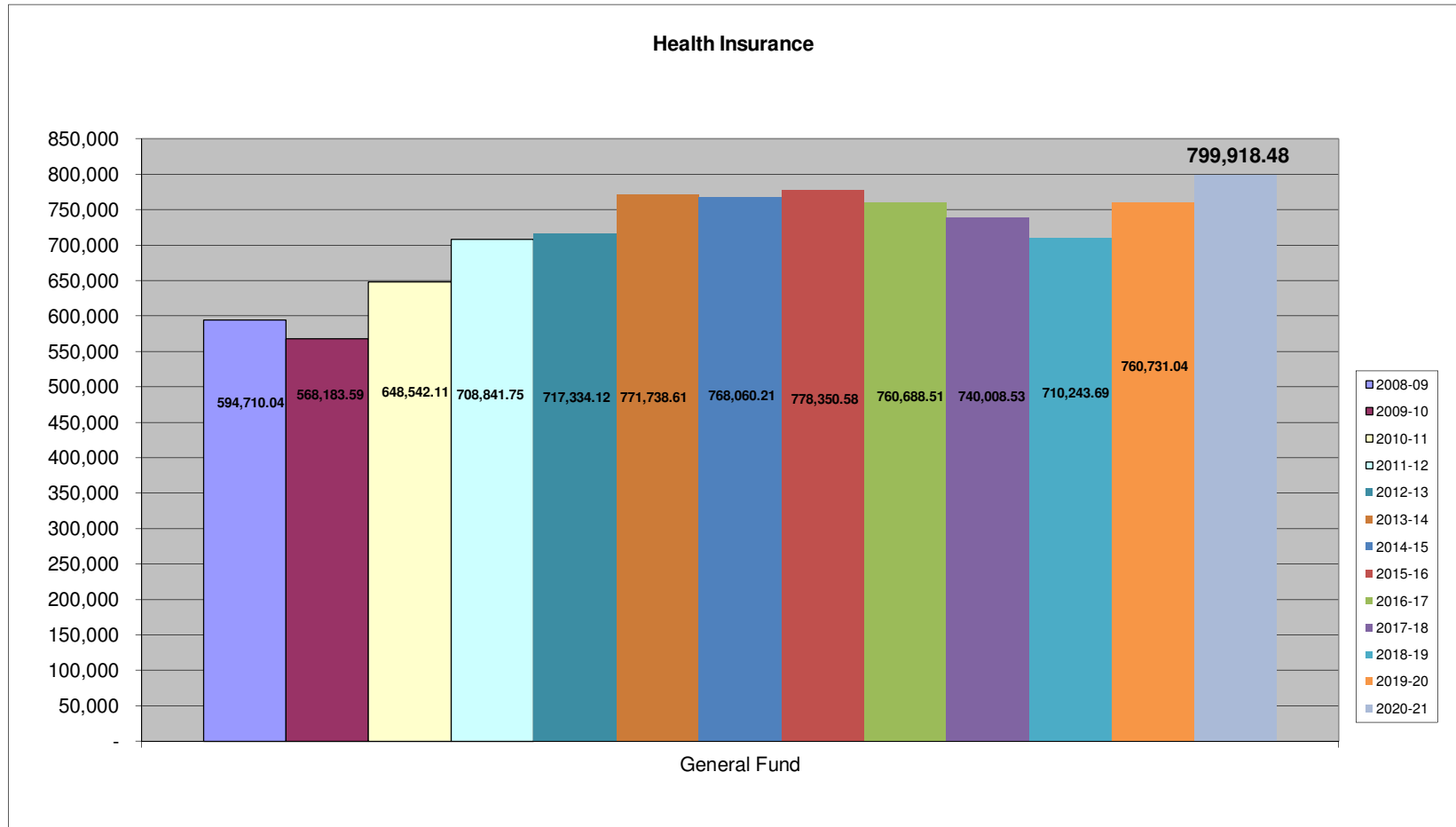
Enclosed please find the quarter ending September 30, 2020 financial information. In reviewing the enclosed, documents I believe that at this time we have sufficient appropriations to cover the operations of the Town. I also believe we will meet our revenue projections except for Interest Income. I believe we will be approximately \$200,000 short. I do believe we will be able to make this up with the additional GOFERR Money and Auto Registrations. However I will be keeping a close eye on the revenues and if needed will begin steps once again with the Town Manager so that no fund balance will be used to offset any revenue shortfall. I have included the following for your review:

- Comparison of Overtime by Department
- Comparison of Health Insurance
- Comparison of New Hampshire Retirement (NHRS)
- Comparison of Auto Registrations, Interest and Building Permits
- Summary of Appropriation by Department

The Town is in the process of finalizing the audit with the Auditors for the 2019-20 Audit. The audit will be available to the public on the Town's web site under finance once the final copy is received. You will be receiving a copy of the audit once the audit report is finalized.

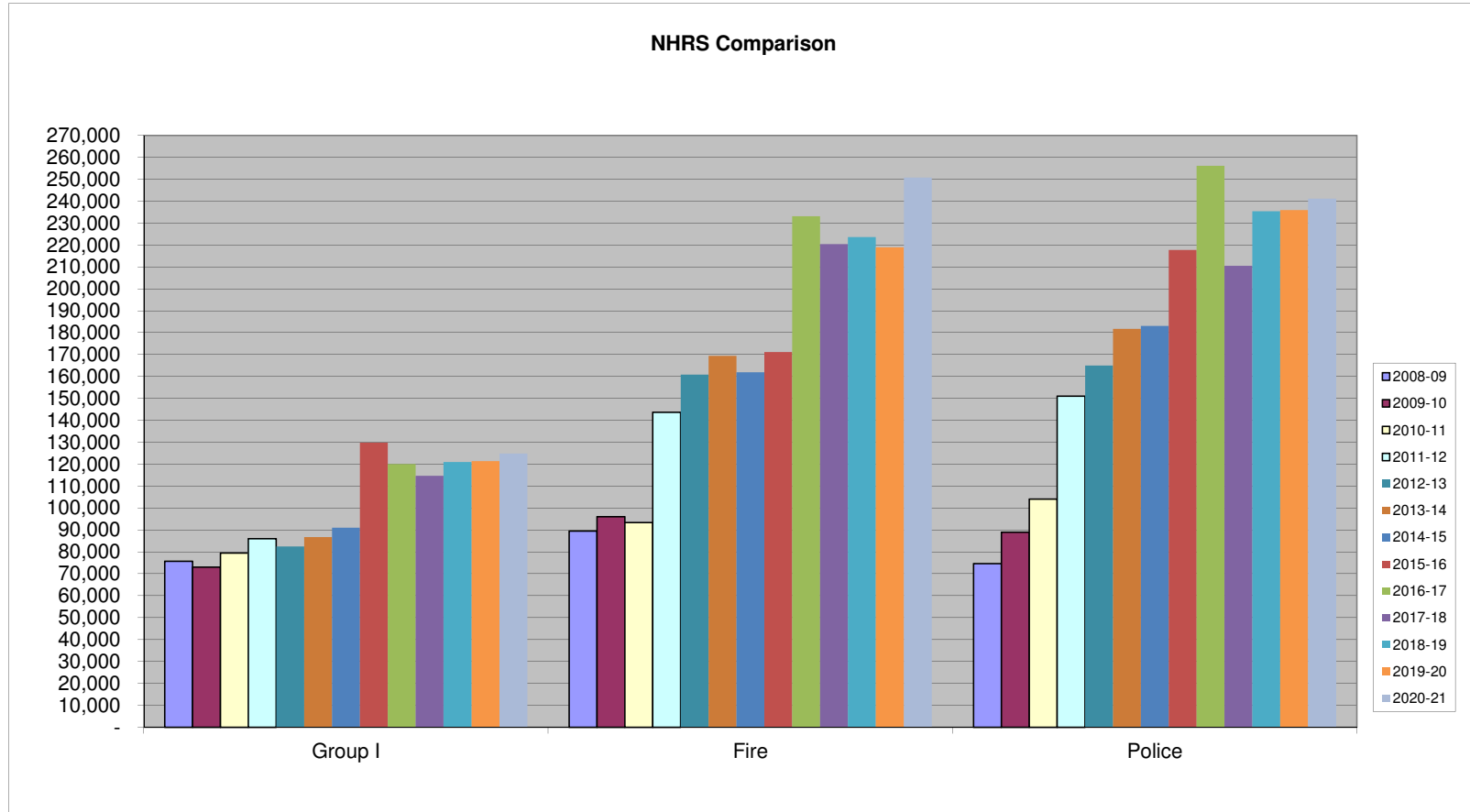
**Town of Merrimack
Health Insurance
2008-09 VS. 2019-20**

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
General Fund	594,710.04	568,183.59	648,542.11	708,841.75	717,334.12	771,738.61	768,060.21	778,350.58	760,688.51	740,008.53	710,243.69	760,731.04
Total	594,710.04	568,183.59	648,542.11	708,841.75	717,334.12	771,738.61	768,060.21	778,350.58	760,688.51	740,008.53	710,243.69	760,731.04



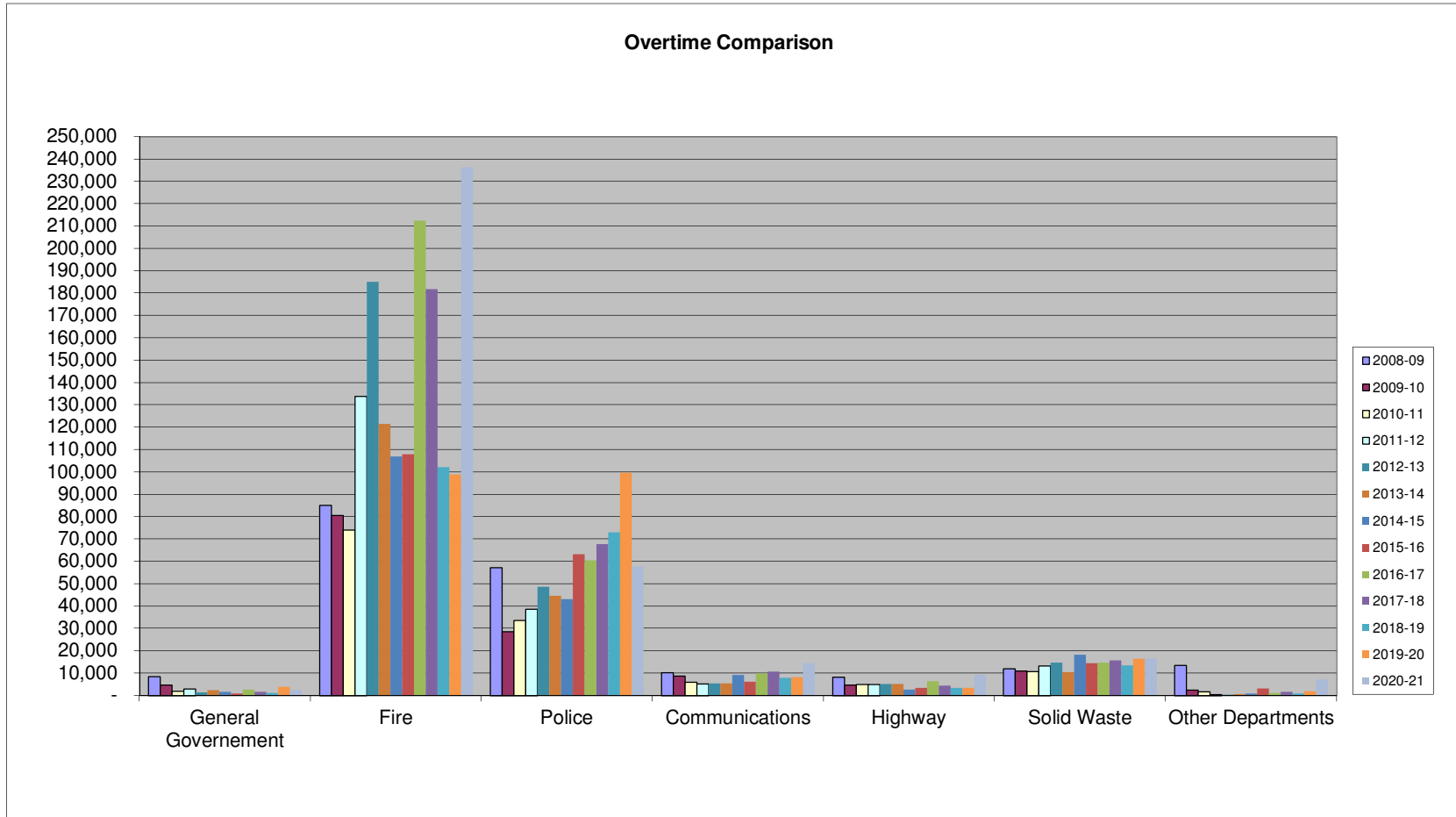
**Town of Merrimack
NHRS Comparison
2008-09 VS. 2019-20**

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Group I	75,747.84	73,119.09	79,502.54	86,107.78	82,554.96	86,836.11	91,074.51	129,923.75	120,112.61	114,767.24	121,063.24	121,376.23
Fire	89,526.82	96,048.76	93,360.67	143,719.20	160,899.64	169,521.54	162,035.75	171,265.67	233,108.29	220,459.30	223,600.48	218,966.08
Police	<u>74,640.15</u>	<u>88,987.47</u>	<u>104,091.67</u>	<u>151,054.44</u>	<u>165,035.70</u>	<u>181,796.70</u>	<u>183,093.66</u>	<u>217,737.24</u>	<u>256,152.56</u>	<u>210,598.98</u>	<u>235,419.32</u>	<u>235,928.20</u>
Total	239,914.81	258,155.32	276,954.88	380,881.42	408,490.30	438,154.35	436,203.92	518,926.66	609,373.46	545,825.52	580,083.04	576,270.51



**Town of Merrimack
Overtime Comparison
2008-09 VS. 2019-20**

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
General Government	8,509.76	4,778.97	2,018.91	2,894.56	1,410.34	2,448.76	1,698.09	873.85	2,799.91	1,669.97	1,282.89	4,083.65
Fire	85,026.70	80,572.15	73,982.09	133,995.15	185,039.30	121,563.31	107,090.56	107,976.14	212,474.70	181,807.43	102,181.21	98,829.00
Police	57,304.02	28,477.64	33,642.22	38,529.89	48,655.06	44,801.70	43,134.31	63,322.70	60,438.49	67,784.28	73,075.01	99,688.25
Communications	10,145.16	8,702.67	6,059.30	5,130.12	5,558.51	5,449.54	9,149.22	6,260.00	10,021.75	10,774.32	7,991.43	8,219.39
Highway	8,284.13	4,679.50	4,873.83	4,860.02	5,282.75	5,256.96	2,774.76	3,463.30	6,381.88	4,430.04	3,344.24	3,374.44
Solid Waste	12,119.22	11,022.61	10,879.56	13,324.59	14,791.47	10,507.58	18,356.35	14,507.94	14,881.87	15,799.76	13,640.99	16,516.24
Other Departments	13,516.82	2,369.57	1,699.79	450.74	573.59	689.20	989.02	3,206.91	1,173.13	1,590.17	869.37	2,007.11
Total	194,905.81	140,603.11	133,155.70	199,185.07	261,311.02	190,717.05	183,192.31	199,610.84	308,171.73	283,855.97	202,385.14	232,718.08



**Town of Merrimack
Revenue Comparison
2008-09 Vs. 2019-20**

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Interest-Pooled Cash	142,232.98	63,967.88	30,047.20	18,259.62	27,418.00	12,201.39	12,232.94	18,950.87	28,152.01	111,075.10	238,933.18	267,766.10
Building Permits	24,343.00	14,587.00	13,724.01	26,783.52	25,564.00	61,162.00	30,168.20	44,723.00	59,530.00	41,007.00	22,021.00	39,205.00
Auto Registrations	<u>976,038.58</u>	<u>962,885.07</u>	<u>966,027.62</u>	<u>1,042,428.93</u>	<u>956,098.20</u>	<u>1,037,775.33</u>	<u>1,090,334.41</u>	<u>1,190,347.53</u>	<u>1,218,633.75</u>	<u>1,286,932.70</u>	<u>1,331,499.88</u>	<u>1,393,991.00</u>
Total	1,142,614.56	1,041,439.95	1,009,798.83	1,087,472.07	1,009,080.20	1,111,138.72	1,132,735.55	1,254,021.40	1,306,315.76	1,439,014.80	1,592,454.06	1,700,962.10

Revenue Comparison

