



TOWN COUNCIL – AGENDA REQUEST FORM

THIS FORM WILL BECOME PART OF THE BACKGROUND INFORMATION USED BY THE COUNCIL AND PUBLIC

Please submit Agenda Request Form, **including back up information, 8 days prior** to the requested meeting date. **Public Hearing requests must be submitted 20 days prior to requested meeting date to meet publication deadlines** (exceptions may be authorized by the Town Manager, Chairman/Vice Chair).

MEETING INFORMATION

Date Submitted: March 18, 2021

Date of Meeting: March 25, 2021

Submitted by: Deputy Finance Director Thomas Boland

Department: Finance

Time Required: 10 minutes

Speakers: Thomas Boland

Background Info. Supplied: Yes: No:

CATEGORY OF BUSINESS (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Appointment:	<input type="checkbox"/>	Recognition/Resignation/Retirement:	<input type="checkbox"/>
Public Hearing:	<input type="checkbox"/>	Old Business:	<input type="checkbox"/>
New Business:	<input checked="" type="checkbox"/>	Consent Agenda:	<input type="checkbox"/>
Nonpublic:	<input type="checkbox"/>	Other:	<input type="checkbox"/>

TITLE OF ITEM

2nd Quarter Financial Update

DESCRIPTION OF ITEM

Finance Director Paul Micali will review the key financial information of the quarter ending December 31, 2020.

REFERENCE (IF KNOWN)

RSA:	Warrant Article:	_____
Charter Article:	Town Meeting:	_____
Other:	N/A	

EQUIPMENT REQUIRED (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Projector:	<input type="checkbox"/>	Grant Requirements:	<input type="checkbox"/>
Easel:	<input type="checkbox"/>	Joint Meeting:	<input type="checkbox"/>
Special Seating:	<input type="checkbox"/>	Other:	<input type="checkbox"/>
Laptop:	<input type="checkbox"/>	None:	<input type="checkbox"/>

CONTACT INFORMATION

Name:	<u>Tom Boland</u>	Address	<u>8 Baboosic Lake Road</u>
Phone Number	<u>424-7075</u>	Email Address	<u>tboland@merrimacknh.gov</u>

APPROVAL

Town Manager: Yes No: Chair/Vice Chair: Yes No:
 Hold for Meeting Date: _____

Memo

TO: Town Council
ATTN: Town Manager Eileen Cabanel

FROM: Finance Director Paul T. Micali

DATE: March 17, 2021

RE: **2nd Quarter Financial Report**



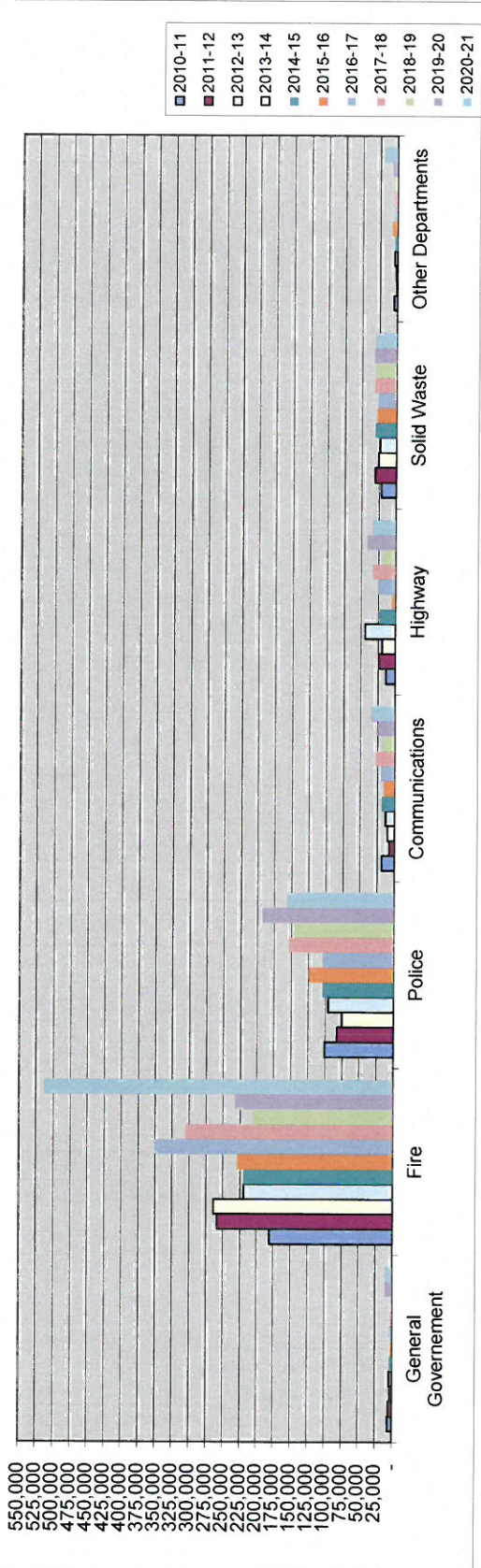
Enclosed please find the quarter ending December 31, 2020 financial information. This year has been very challenging for a number of reasons. Even though the Town had to expend funds for COVID-19 related expenses, I believe that at this time we have sufficient appropriations to cover the operations of the Town. While Interest revenue is significantly less than budgeted (estimating \$300,000 shortfall), I also believe we will meet our overall revenue projections due to revenues received from and Insurance refund (\$238,803) and COVID-19 GOFFER funding (\$645,611). However, I will be keeping a close eye on the revenues and, if needed, will begin steps so that no fund balance will be used to offset any revenue shortfall.

Comparison of Overtime by Department
Comparison of Health Insurance
Comparison of New Hampshire Retirement (NHRS)
Comparison of Auto Registrations, Interest and Building Permits
Summary of Appropriation by Department

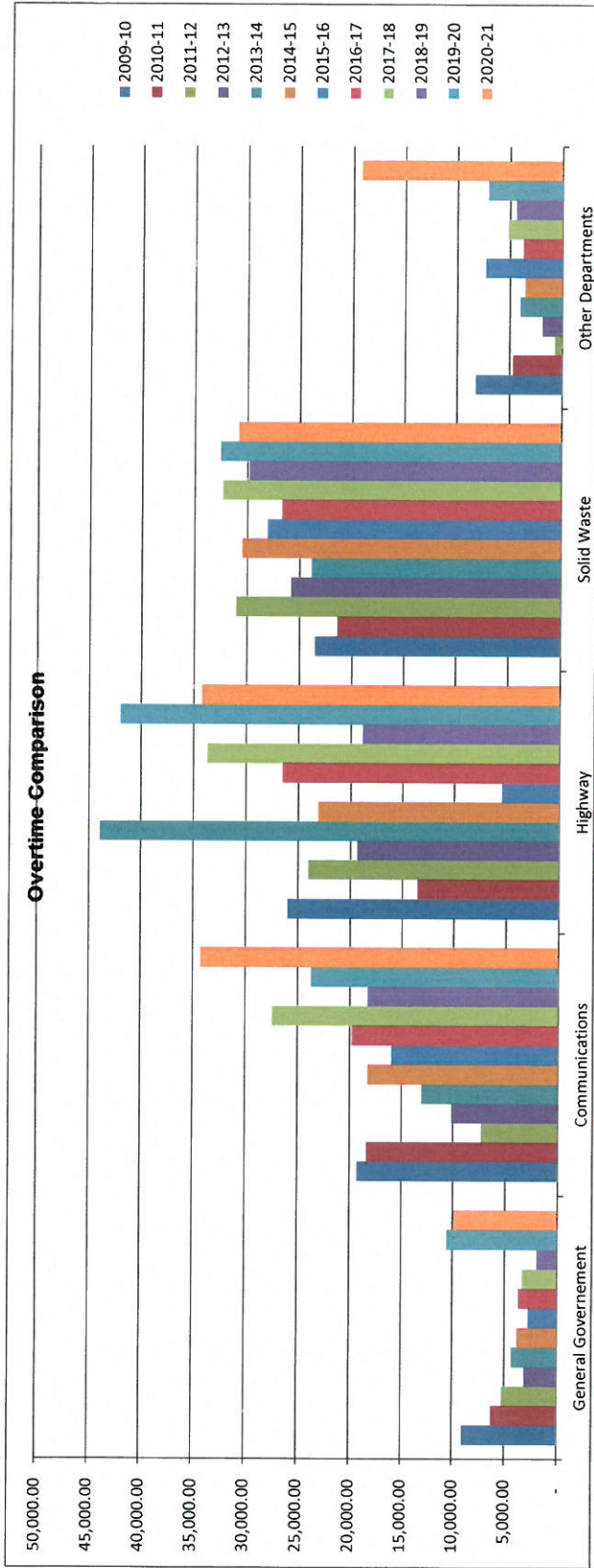
**Town of Merrimack
Overtime Comparison
2008-09 - 2020-21**

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
General Government	9,051.61	6,269.41	5,243.74	3,087.98	4,312.92	3,800.43	2,697.74	3,681.96	3,301.71	1,884.64	10,526.38	9,902.40
Fire	179,306.98	180,475.50	258,183.30	263,741.92	219,828.34	219,359.90	229,365.20	350,907.48	305,216.40	204,900.03	232,907.69	512,327.34
Police	84,962.43	100,676.00	83,198.06	75,784.75	96,017.95	103,850.71	124,264.02	103,819.35	153,883.00	146,213.56	191,992.06	155,944.33
Communications	19,246.27	18,360.47	7,346.02	10,128.57	13,047.41	18,266.77	15,998.15	19,794.00	27,359.16	18,289.04	23,670.51	34,260.88
Highway	25,984.05	13,522.12	23,980.12	19,319.97	43,942.93	23,068.99	5,451.70	26,531.70	33,641.34	18,861.54	42,004.95	34,219.96
Solid Waste	23,485.70	21,429.31	31,001.02	25,810.48	23,805.30	30,479.98	28,029.79	26,690.47	32,296.96	29,804.75	32,536.05	30,828.67
Other Departments	8,236.05	4,674.18	656.47	1,817.34	3,976.72	3,521.51	7,300.82	3,726.90	5,144.94	4,386.68	7,060.19	19,197.76
Total	350,273.09	345,406.99	409,608.73	399,691.01	404,931.57	402,348.29	413,107.42	535,151.86	560,843.51	424,340.24	540,697.83	796,681.34

Overtime Comparison

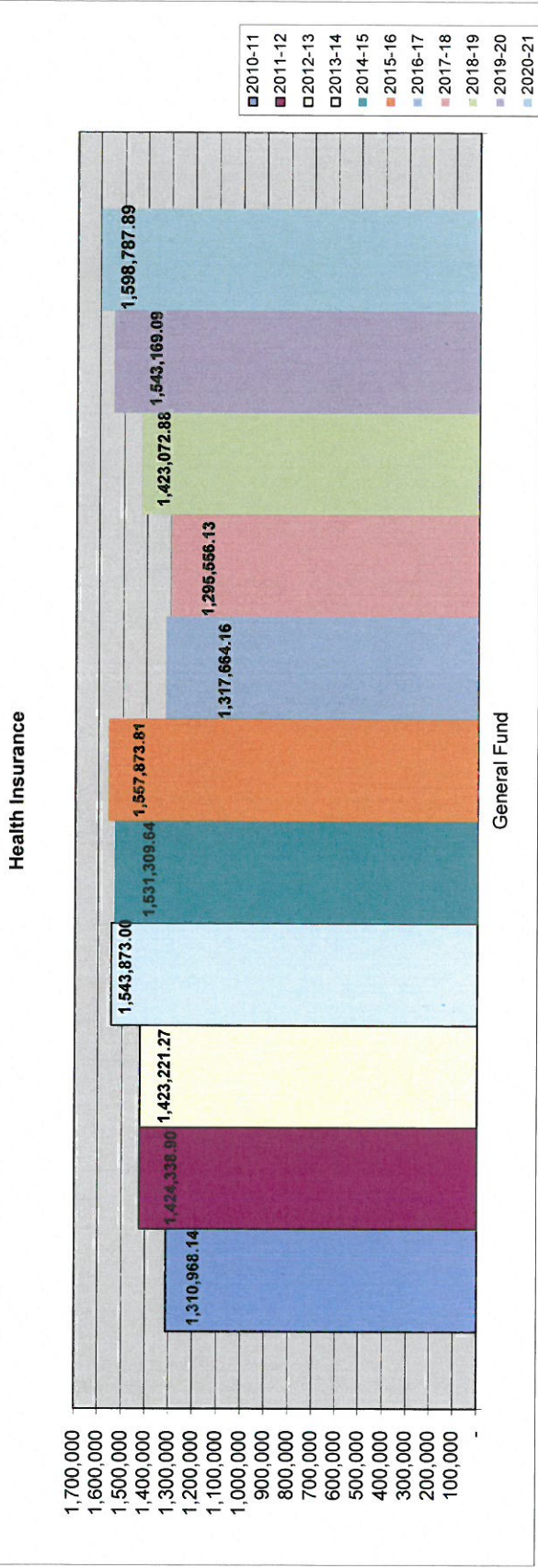


Town of Merrimack
 Overtime Comparison
 2008-09 - 2020-21



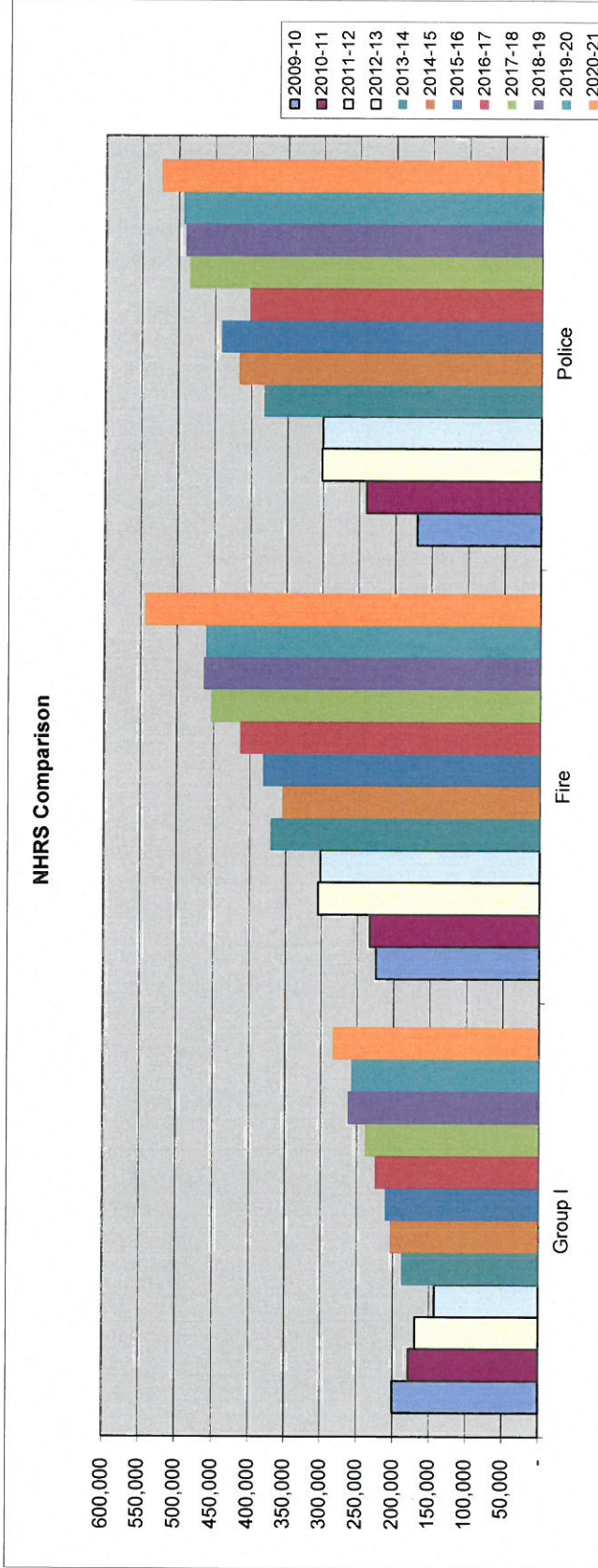
Town of Merrimack
Health Insurance Comparison
2008-09 VS. 2020-21

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
General Fund	1,187,355.83	1,310,968.14	1,424,338.90	1,423,221.27	1,543,873.00	1,531,309.64	1,557,873.81	1,317,664.16	1,295,556.13	1,423,072.88	1,543,169.09	1,598,787.89
Total	1,187,355.83	1,310,968.14	1,424,338.90	1,423,221.27	1,543,873.00	1,531,309.64	1,557,873.81	1,317,664.16	1,295,556.13	1,423,072.88	1,543,169.09	1,598,787.89



Town of Merrimack
NHRSComparison
2008-09 - 2020-21

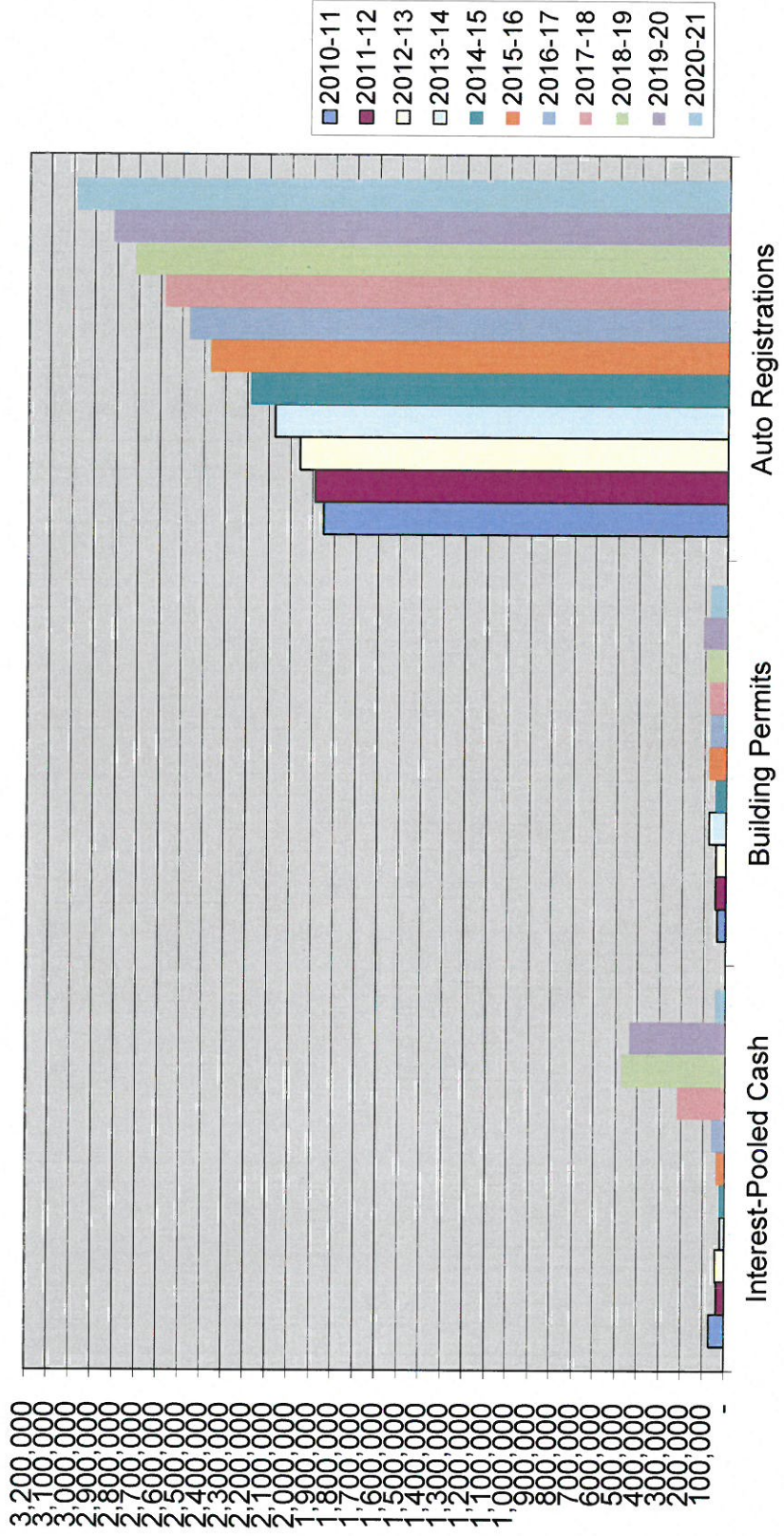
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Group I	200,343.20	178,154.40	168,952.10	142,414.71	187,638.60	203,646.15	210,790.65	225,252.20	237,806.39	262,047.08	257,305.16	283,732.12
Fire	224,939.60	233,339.50	304,718.59	301,923.01	370,348.80	354,538.80	380,894.83	413,544.09	453,313.24	463,539.40	460,405.33	543,797.95
Police	169,802.20	240,157.80	301,926.20	300,695.97	382,251.79	416,849.55	440,705.97	402,752.31	484,992.62	490,412.68	493,606.46	523,630.86
Total	595,085.00	651,651.70	775,596.89	745,033.69	940,239.19	975,034.50	1,032,391.45	1,041,548.60	1,176,112.25	1,215,999.16	1,211,316.95	1,351,160.93



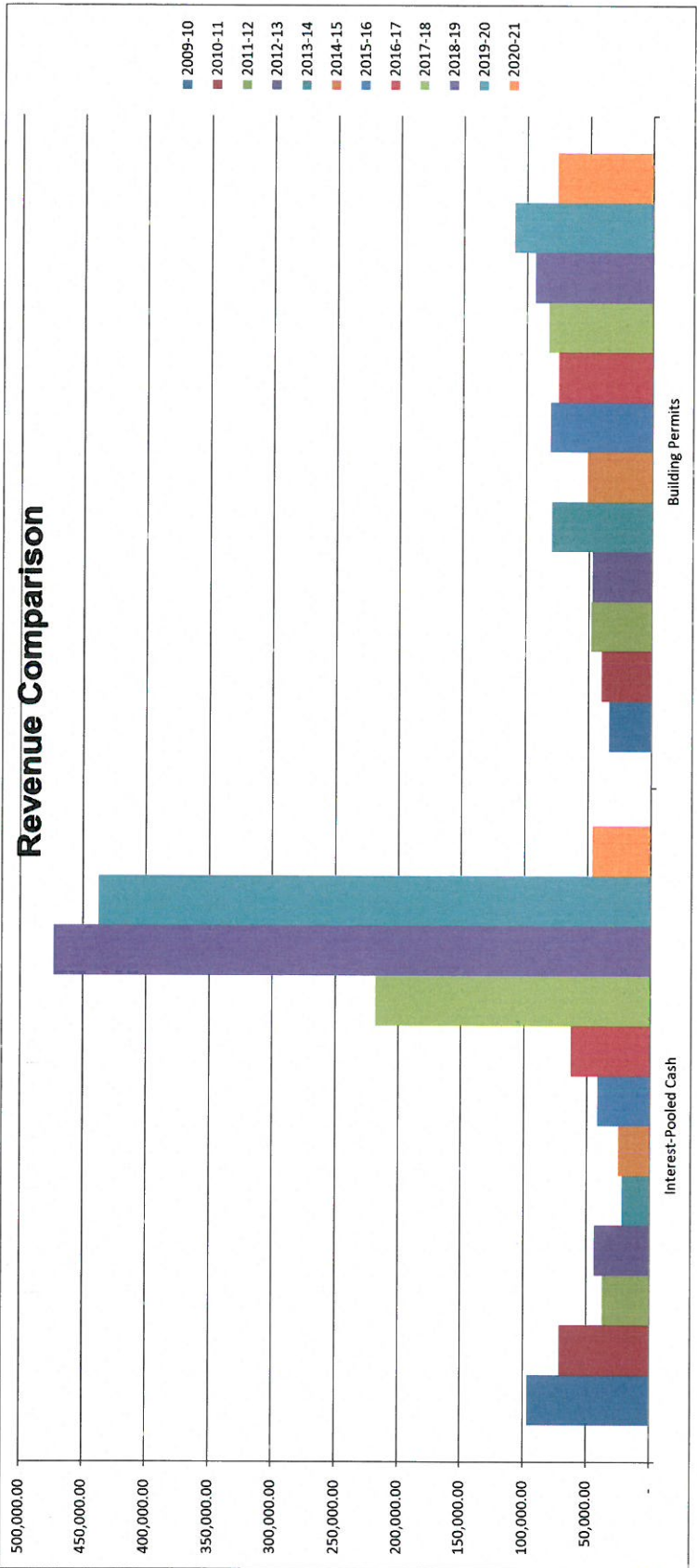
Town of Merrimack
Revenue Comparison
2008-09 - 2020-21

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Interest-Pooled Cash	96,225.36	71,323.21	37,268.66	43,779.82	21,779.63	24,868.09	41,402.19	62,749.21	217,929.00	473,106.72	437,167.23
Building Permits	33,276.00	39,610.81	48,040.52	47,097.00	79,244.00	51,467.20	80,825.00	74,597.00	82,270.00	93,125.00	109,795.00
Auto Registrations	1,826,591.46	1,846,310.87	1,886,129.14	1,958,773.31	2,069,365.75	2,184,859.49	2,369,701.53	2,465,093.46	2,580,366.96	2,713,287.11	2,819,285.20
Total	1,956,092.82	1,957,244.89	1,971,438.32	2,049,650.13	2,170,389.38	2,261,194.78	2,491,928.72	2,602,439.67	2,880,585.96	3,279,518.83	3,365,247.43

Revenue Comparison



Town of Merrimack
 Revenue Comparison
 2008-09 - 2020-21



**Town of Merrimack
Summary By Department
Expenditure Report
As of December 31, 2020**

Department	Budget	YTD Expenditures	Balance before Encumbrances	Encumbrance	Balance as of 12/31/20	% of Budget remaining
General Government - 01	\$2,302,037.21	\$1,152,457.59	\$1,149,579.62	\$96,564.37	\$1,053,015.25	45.74%
Assessing - 02	\$420,391.00	\$160,731.60	\$ 259,659.40	\$18,667.02	\$240,992.38	57.33%
Fire - 03	\$8,641,575.78	\$4,315,610.25	\$4,325,965.53	\$160,759.33	\$4,165,206.20	48.20%
Police - 04	\$6,791,206.04	\$3,170,560.93	\$3,620,645.11	\$25,910.55	\$3,594,734.56	52.93%
Communications - 05	\$968,589.25	\$432,051.44	\$ 536,537.81	\$0.00	\$536,537.81	55.39%
Code Enforcement - 06	\$453,773.00	\$212,887.55	\$ 240,885.45	\$0.00	\$240,885.45	53.09%
Public Works Administrations - 07	\$534,852.00	\$218,825.18	\$ 316,026.82	\$12,285.60	\$303,741.22	56.79%
Highway - 08	\$6,948,553.27	\$2,938,179.67	\$4,010,373.60	\$587,402.81	\$3,422,970.79	49.26%
Solid Waste Disposal - 09	\$2,041,290.00	\$763,844.79	\$1,277,445.21	\$839,256.95	\$438,188.26	21.47%
Parks & Recreation - 13	\$1,097,912.13	\$180,885.23	\$ 917,026.90	\$88,815.00	\$828,211.90	75.44%
Library - 15	\$1,342,289.39	\$533,693.55	\$ 808,595.84	\$147,966.25	\$660,629.59	49.22%
Equipment Maintenance - 16	\$476,810.00	\$210,291.96	\$ 266,518.04	\$2,686.10	\$263,831.94	55.33%
Buildings & Ground - 17	\$439,250.00	\$202,857.81	\$ 236,392.19	\$67,579.00	\$168,813.19	38.43%
Community Development - 21	\$616,328.56	\$293,036.97	\$ 323,291.59	\$36,277.01	\$287,014.58	46.57%
Town Clerk/Tax Collector - 24	\$576,379.00	\$308,718.40	\$ 267,660.60	\$10,105.00	\$257,555.60	44.69%
Welfare - 25	\$166,420.62	\$111,354.21	\$ 55,066.41	\$0.00	\$ 55,066.41	33.09%
Debt Service - 27	\$415,036.00	\$415,035.00	\$ 1.00	\$0.00	\$ 1.00	0.00%
FUND: General Fund - 01	\$34,232,693.25	\$15,621,022.13	\$18,611,671.12	\$ 2,094,274.99	\$16,517,396.13	48.25%
Other Self Supporting Fuid - 20	\$443,533.00	\$192,637.45	\$ 250,895.55	\$0.00	\$250,895.55	56.57%
Sewer Fund - 31	\$5,804,851.56	\$1,608,187.36	\$4,196,664.20	\$250,038.49	\$3,946,625.71	67.99%
Catv Fund - 32	\$402,616.23	\$181,814.99	\$ 220,801.24	\$13,748.23	\$207,053.01	51.43%
Fire Protection Area - 33	\$93,263.00	\$48,300.06	\$ 44,962.94	\$0.00	\$ 44,962.94	48.21%
Special Library - 38	\$11,000.00	\$0.00	\$ 11,000.00	\$0.00	\$ 11,000.00	100.00%
Road Improvement Fund -42	\$250,000.00	\$125,000.00	\$ 125,000.00	\$0.00	\$125,000.00	50.00%
WWTF Phase III Bond	\$21,815,838.06	\$545,792.90	\$21,270,045.16	\$285,773.99	\$20,984,271.17	96.19%
Highway Garage Bond	\$31,250.10	\$7,876.50	\$ 23,373.60	\$0.00	\$ 23,373.60	74.80%
	\$63,085,045.20	\$18,330,631.39	\$44,754,413.81	\$ 2,643,835.70	\$42,110,578.11	66.75%