



TOWN COUNCIL – AGENDA REQUEST FORM

THIS FORM WILL BECOME PART OF THE BACKGROUND INFORMATION USED BY THE COUNCIL AND PUBLIC

Please submit Agenda Request Form, **including back up information**, 8 days prior to the requested meeting date. **Public Hearing requests must be submitted 20 days prior to requested meeting date to meet publication deadlines** (exceptions may be authorized by the Town Manager, Chairman/Vice Chair).

MEETING INFORMATION

Date Submitted: September 14, 2021
Submitted by: Chris & Lynn Christensen
Department:
Speakers: Chris & Lynn Christensen

Date of Meeting: October 28, 2021
Time Required: 10 minutes
Background Info. Supplied: Yes: No:

CATEGORY OF BUSINESS (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Appointment:	<input type="checkbox"/>	Recognition/Resignation/Retirement:	<input type="checkbox"/>
Public Hearing:	<input type="checkbox"/>	Old Business:	<input type="checkbox"/>
New Business:	<input checked="" type="checkbox"/>	Consent Agenda:	<input type="checkbox"/>
Nonpublic:	<input type="checkbox"/>	Other:	<input type="checkbox"/>

TITLE OF ITEM

Bear Christensen Charitable Trust

DESCRIPTION OF ITEM

The Town Council to consider the acceptance of the gift of the Bear Christensen Charitable Trust for the Town of Merrimack / Trustees of Trust Funds management.

REFERENCE (IF KNOWN)

RSA:	Warrant Article:	_____
Charter Article:	Town Meeting:	_____
Other:	N/A	_____

EQUIPMENT REQUIRED (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Projector:	<input type="checkbox"/>	Grant Requirements:	<input type="checkbox"/>
Easel:	<input type="checkbox"/>	Joint Meeting:	<input type="checkbox"/>
Special Seating:	<input type="checkbox"/>	Other:	<input type="checkbox"/>
Laptop:	<input type="checkbox"/>	None:	<input type="checkbox"/>

CONTACT INFORMATION

Name:	<u>Chris Christensen</u>	Address	<u>27 Greatstone Drive</u>
Phone Number	<u>603-424-2542</u>	Email Address	<u>descant34@gmail.com</u>

APPROVAL

Town Manager: Yes No: Chair/Vice Chair: Yes No:

Hold for Meeting Date: _____

Becky Thompson

From: Chris Christensen
Sent: Tuesday, September 14, 2021 3:04 PM
To: Becky Thompson
Cc: Cobalt2333@aol.com; Paul Micali; Thomas Boland; Tom Koenig; Lynn Christensen
Subject: Attached request for TC agenda
Attachments: Bear Trust request to TC meeting.doc; Bear gift letter V1.0.docx

Hi Becky,

Lynn and I want to turn over the Bear Christensen Trust funds to the Town of Merrimack/Trustees of Trust Funds. As of December 31, 2020 the value was \$25,737.26.

Please let us know when we will be scheduled.

Thank you.

Chris Christensen
Trustee Secretary/Treasurer

LETTER OF GIFT

BEAR CHRISTENSEN CHARITABLE TRUST

The Bear Christensen Charitable Trust was established November 26, 1990 to commemorate the life of Bear (Adam Stuart) Christensen, a lifelong resident of Merrimack. Bear attended Merrimack schools and had many friends throughout the town who he inspired to service to others. He particularly enjoyed time at the family camp, often focused on the beach and water based recreation. With this in mind, income from the fund has primarily been used to support scholarships to Naticook Day Camp and swimming lessons..

It is our desire that funds donated to the Town of Merrimack, to the custody and management of the Trustees of Trust Funds be used to support Merrimack in areas such as, but not limited to: water safety and related education for Merrimack youth, lifeguard certification for someone who will perform such duties in Merrimack, youth swimming lessons, and other youth programs that may be run by the Parks and Recreation Department in the Town of Merrimack.

It is our desire that the income from this donation be used to fund the above purposes. Therefore, we designate \$3000.00 as an initial income amount and the balance be the initial principal amount. Future donations to this fund may be designated as principal or income as the donor may desire.

Chris Christensen

Lynn Christensen

TITLE III

TOWNS, CITIES, VILLAGE DISTRICTS, AND UNINCORPORATED PLACES

CHAPTER 31

POWERS AND DUTIES OF TOWNS

Trust Funds

Section 31:19-a

31:19-a Trust Funds Created by Towns. –

I. A town may at any annual or special meeting grant and vote such sums of money as it deems necessary to create trust funds for the maintenance and operation of the town; and any other public purpose that is not foreign to the town's institution or incompatible with the objects of its organization. The town may appoint agents to expend any funds in the trust for the purposes of the trust. An annual accounting and report of the activities of the trust shall be presented to the selectmen and published in the annual report.

II. Trust funds created pursuant to this section shall be revocable by majority vote of the legal voters present and voting at any annual meeting, unless the vote creating the trust expressly provides that the trust shall be irrevocable, and upon revocation the trustees of trust funds holding the account for said trust shall pay all the moneys in such fund to the town treasurer.

III. Notwithstanding any other provision of this chapter, any trust fund created under this section shall be subject to the same provisions concerning custody, investment, expenditure, change of purpose, and audit as are reserve funds established under RSA 34:1, 34:1-a, 35:1 or 35:1-c. The legal validity of such a fund properly established shall not be affected by its designation as a "trust," "reserve," "capital reserve," or any other designation.

IV. The local legislative body may authorize the acceptance of privately donated gifts, legacies, and devises to be utilized for the same purposes as a trust fund created under this section; provided, however, that such gifts, legacies, or devises shall be invested and accounted for separately from, and not commingled with, amounts appropriated under paragraph I, and shall be subject to the custody and investment provisions applicable to trust funds accepted under RSA 31:19.

V. A trust fund created under the provisions of this section that is established for the purpose of maintaining health insurance funds for the benefit of employees and retired employees of any town shall be exempt from the provisions of RSA 35:8 or 34:4, and, when so established, the town may name its own trustees who may expend any funds in the trust for the payment of health claims or health insurance premiums for the benefit of any employees or retired employees of the town. An annual accounting and report of the activities of the trust shall be presented to the selectmen and published in the annual report.

Source. 1983, 264:2. 1991, 231:1. 1993, 176:1, 2. 1995, 20:2, 3, eff. June 11, 1995. 1998, 44:1, eff. July 4, 1998.