



TOWN COUNCIL – AGENDA REQUEST FORM

THIS FORM WILL BECOME PART OF THE BACKGROUND INFORMATION USED BY THE COUNCIL AND PUBLIC

Please submit Agenda Request Form, **including back up information**, 8 days prior to the requested meeting date. **Public Hearing requests must be submitted 20 days prior to requested meeting date to meet publication deadlines** (exceptions may be authorized by the Town Manager, Chairman/Vice Chair).

MEETING INFORMATION

Date Submitted: January 28, 2022
Submitted by: Town Manager Paul T. Micali
Department:
Speakers:

Date of Meeting: February 10, 2022
Time Required: 20 minutes
Background Info. Supplied: Yes: No:

CATEGORY OF BUSINESS (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Appointment:	<input type="checkbox"/>	Recognition/Resignation/Retirement:	<input type="checkbox"/>
Public Hearing:	<input type="checkbox"/>	Old Business:	<input type="checkbox"/>
New Business:	<input checked="" type="checkbox"/>	Consent Agenda:	<input type="checkbox"/>
Nonpublic:	<input type="checkbox"/>	Other:	<input type="checkbox"/>

TITLE OF ITEM

Review of the 2022-2023 Default Budget

DESCRIPTION OF ITEM

The Town Council will review the 2022-2023 Default Budget

REFERENCE (IF KNOWN)

RSA:	Warrant Article:
Charter Article:	Town Meeting:
Other:	N/A

EQUIPMENT REQUIRED (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Projector:	<input type="checkbox"/>	Grant Requirements:	<input type="checkbox"/>
Easel:	<input type="checkbox"/>	Joint Meeting:	<input type="checkbox"/>
Special Seating:	<input type="checkbox"/>	Other:	<input type="checkbox"/>
Laptop:	<input type="checkbox"/>	None:	<input type="checkbox"/>

CONTACT INFORMATION

Name:	Paul T. Micali	Address:	6 Baboosic Lake Road
Phone Number:	603-424-2331	Email Address:	pmicali@merrimacknh.gov

APPROVAL

Town Manager: Yes No Chair/Vice Chair: Yes No
Hold for Meeting Date: _____

	2021-22	2022-23
	<u>Voted Budget</u>	<u>Default Budget</u>
General Town operations and charges - Article 2	34,539,495	34,539,495
Union Contracts:		
NEPBA 112 (article 6 2020-21)		12,013
AFSCME 3657 (article 9 2019-20)		33,952
IAFF 2904 (article 7 2019-20)		81,689
NEPBA 12 (article 7 2020-21)		96,061
Union Contract Benefit Increases (decreases) {2022-23}		
Health Insurance		(70,500)
NHRS Increase (2021)		6,509
Workers Comp		1,384
One Time Purchases (2021-22)		
One Time Capital Expenses		(72,200)
Debt service:		
2021-22		(1,128,618)
2022-23	-	<u>855,787</u>
Total	34,539,495	34,355,572
Default Appropriations		34,355,572
Proposed Council 2022-23 budget		<u>36,213,257</u>
Difference		1,857,685

Default Calculations			
	2021-22	2022-23	
	Voted Budget	Default Budget	
General Town operations and charges - Article 2	34,539,495	34,539,495	
Union Contracts:			
NEPBA 112 (article 6 2020-21)		12,013	Union Contracts from 2020 Warrant
Teamsters 633 (article 10 2019-20)			Union Contracts from 2022 Warrant
AFSCME 2986 (article 11 2019-20)			Union Contracts from 2022 Warrant
AFSCME 3657 (article 9 2019-20)		33,952	Union Contracts from 2019 Warrant
IAFF 2904 (article 7 2019-20)		81,689	Union Contracts from 2019 Warrant
NEPBA 12 (article 7 2020-21)		96,061	Union Contracts from 2020 Warrant
Union Contract Benefit Increases (decreases) {2022-23}			
Health Insurance		(70,500)	-0.7 % decrease in Health insurance
NHRS Increase (2021)		6,509	
Workers Comp		1,384	9.7% NTE
One Time Purchases (2021-22)			
One Time Capital Expenses		(72,200)	Flail mower/dock replacement/office ADA
Debt service:			
2021-22		(1,128,618)	Debt payment 2021-22
2022-23		855,787	Debt payment 2022-23
Total	34,539,495	34,355,572	
2021-22 Default Tax Rate Comparison			
		Est. Default	
		2021 Tax Rate	
Default Appropriations		34,355,572	Default Budget from above
Estimated Default Revenues (see below)		(17,809,764)	2022-23 projected revenues
Use of Fund balance			
Tax overlay		375,000	
Veterans exemptions		817,080	
Property tax levy		17,737,888	
Valuation for property tax rate		5,034,353.163	
Default property tax rate		3.52	
Proposed Budget tax rate		3.62	
Variance			(0.10) Difference in tax rate
Revenue comparison:			
2022-23 revenue Proposed Budget	(19,159,764)		Projected revenue for 2022-23
Less:			
Use of Fund balance	1,350,000		
		(17,809,764)	
Appropriation Comparison			
2022-23 Proposed Budget Comparison		36,213,257	Approved by Council
Default Budget (from above)		34,355,572	
Increase in appropriations (default verses proposed budget)		(1,857,685)	
Tax Rate variance Appropriations		(0.37)	
Tax Rate variance Revenue (Use of Fund Balance)		0.27	
Overall tax rate variance		(0.10)	