



# TOWN COUNCIL – AGENDA REQUEST FORM

THIS FORM WILL BECOME PART OF THE BACKGROUND INFORMATION USED BY THE COUNCIL AND PUBLIC

Please submit Agenda Request Form, **including back up information**, 8 days prior to the requested meeting date. **Public Hearing requests must be submitted 20 days prior to requested meeting date to meet publication deadlines** (exceptions may be authorized by the Town Manager, Chairman/Vice Chair).

## MEETING INFORMATION

Date Submitted: March 14, 2022  
Submitted by: Finance Director Tom Boland  
Department: Finance  
Speakers: Tom Boland

Date of Meeting: March 24, 2022  
Time Required: 20 minutes  
Background Info. Supplied: Yes:  No:

## CATEGORY OF BUSINESS (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Appointment:	<input type="checkbox"/>	Recognition/Resignation/ Retirement:	<input type="checkbox"/>
<b>Public Hearing:</b>	<input type="checkbox"/>	Old Business:	<input type="checkbox"/>
New Business:	<input checked="" type="checkbox"/>	Consent Agenda:	<input type="checkbox"/>
Nonpublic:	<input type="checkbox"/>	Other:	<input type="checkbox"/>

## TITLE OF ITEM

Second Quarter Financial Update

## DESCRIPTION OF ITEM

The Town Council to be presented with the 2<sup>nd</sup> quarter 2021/22 budget year financial update.

## REFERENCE (IF KNOWN)

RSA:	Warrant Article:	_____
Charter Article:	Town Meeting:	_____
Other:	N/A	

## EQUIPMENT REQUIRED (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Projector:	<input type="checkbox"/>	Grant Requirements:	<input type="checkbox"/>
Easel:	<input type="checkbox"/>	Joint Meeting:	<input type="checkbox"/>
Special Seating:	<input type="checkbox"/>	Other:	<input type="checkbox"/>
Laptop:	<input type="checkbox"/>	None:	<input type="checkbox"/>

## CONTACT INFORMATION

Name:	<u>Thomas Boland</u>	Address:	<u>8 Baboosic Lake Road</u>
Phone Number:	<u>603-424-7075</u>	Email Address:	<u>tboland@merrimacknh.gov</u>

## APPROVAL

Town Manager: Yes  No:  Chair/Vice Chair: Yes  No:   
Hold for Meeting Date: \_\_\_\_\_

# 2nd Quarter Financial Report

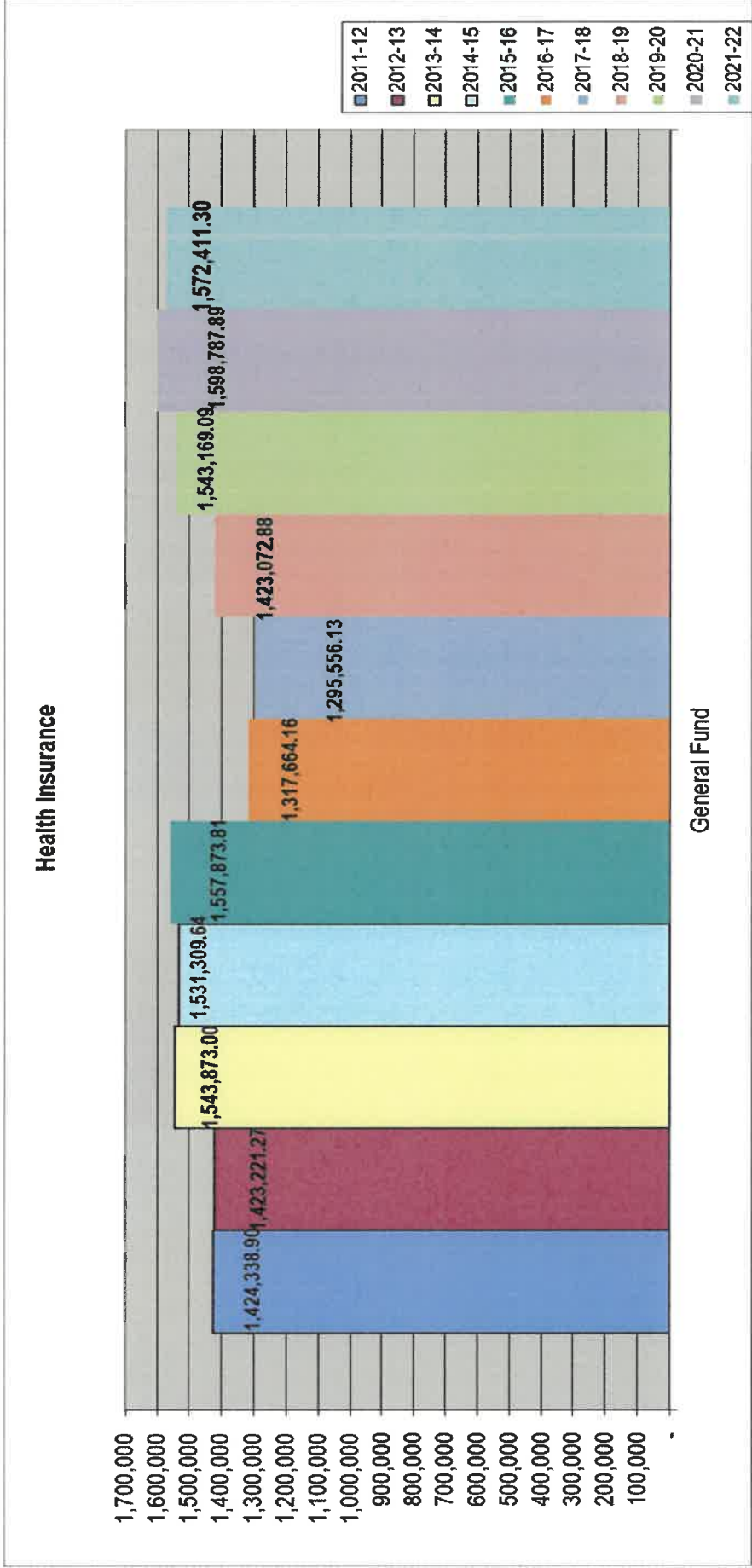
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Presented to the  
Merrimack Town Council  
March 24, 2022

**REGULAR WAGES PAID THROUGH 12/31/2021 (6 MOS.)  
COMPARED TO ANNUAL BUDGET**

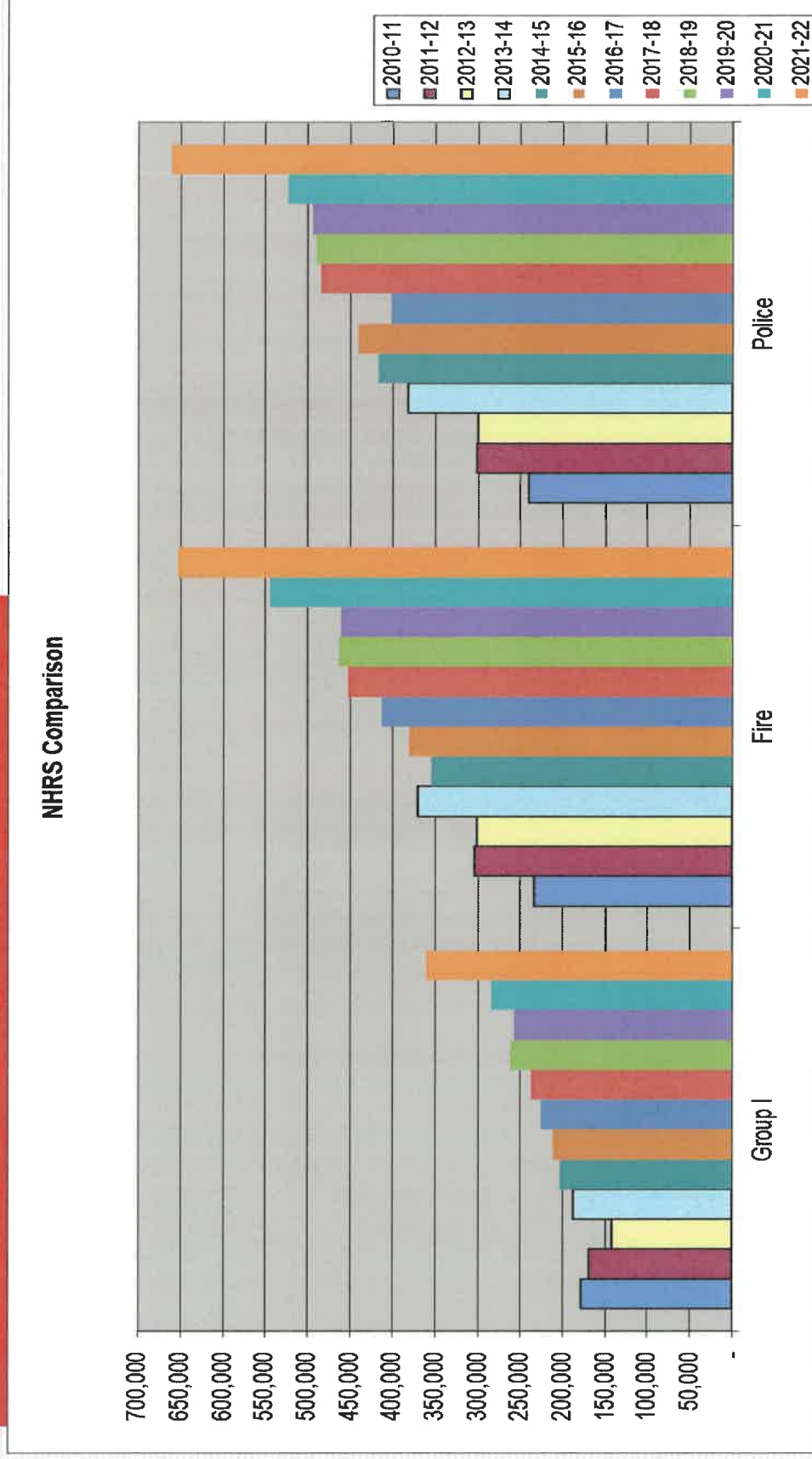
Department	Budget	YTD Expenditures	% of Budget remaining
General Government - 01	\$ 944,124.00	\$405,390.84	57.06%
Assessing - 02	\$170,024.00	\$83,017.12	51.17%
Fire - 03	\$3,317,051.00	\$1,466,491.37	<b>55.79%</b>
Police - 04	\$3,856,343.00	\$1,726,067.32	<b>55.24%</b>
Communications - 05	\$486,192.00	\$193,622.20	<b>60.18%</b>
Code Enforcement - 06	\$290,347.00	\$140,992.77	51.44%
Public Works Administrations - 07	\$358,810.00	\$184,355.37	<b>48.62%</b>
Highway - 08	\$1,190,968.00	\$515,494.41	56.72%
Solid Waste Disposal - 09	\$ 337,367.00	\$158,657.26	52.97%
Parks & Recreation - 13	\$163,616.00	\$ 81,363.41	50.27%
Library - 15	\$ 603,673.00	\$269,577.93	55.34%
Equipment Maintenance - 16	\$282,548.00	\$129,089.30	54.31%
Buildings & Ground - 17	\$130,053.00	\$59,121.74	54.54%
Community Development - 21	\$311,211.00	\$148,236.99	52.37%
Town Clerk/Tax Collector - 24	\$325,359.00	\$154,873.01	52.40%
Welfare - 25	\$ 43,587.00	\$21,243.20	51.26%
<b>FUND: General Fund - 01</b>	<b>\$12,811,273.00</b>	<b>\$ 5,737,594.24</b>	<b>55.21%</b>
Other Self Supporting Fund - 20	\$494,549.00	\$186,729.48	62.24%
Sewer Fund - 31	\$1,383,998.00	\$588,562.64	57.47%
Catv Fund - 32	\$152,769.00	\$ 74,310.55	51.36%
<b>Total - All Funds</b>	<b>\$14,842,589.00</b>	<b>\$ 6,587,196.91</b>	<b>55.62%</b>

# Health Insurance Cost Comparisons



FY 2021-22 Annual Budget for Health Insurance - \$3,512,625 (45% spent thru 12/31/2021)

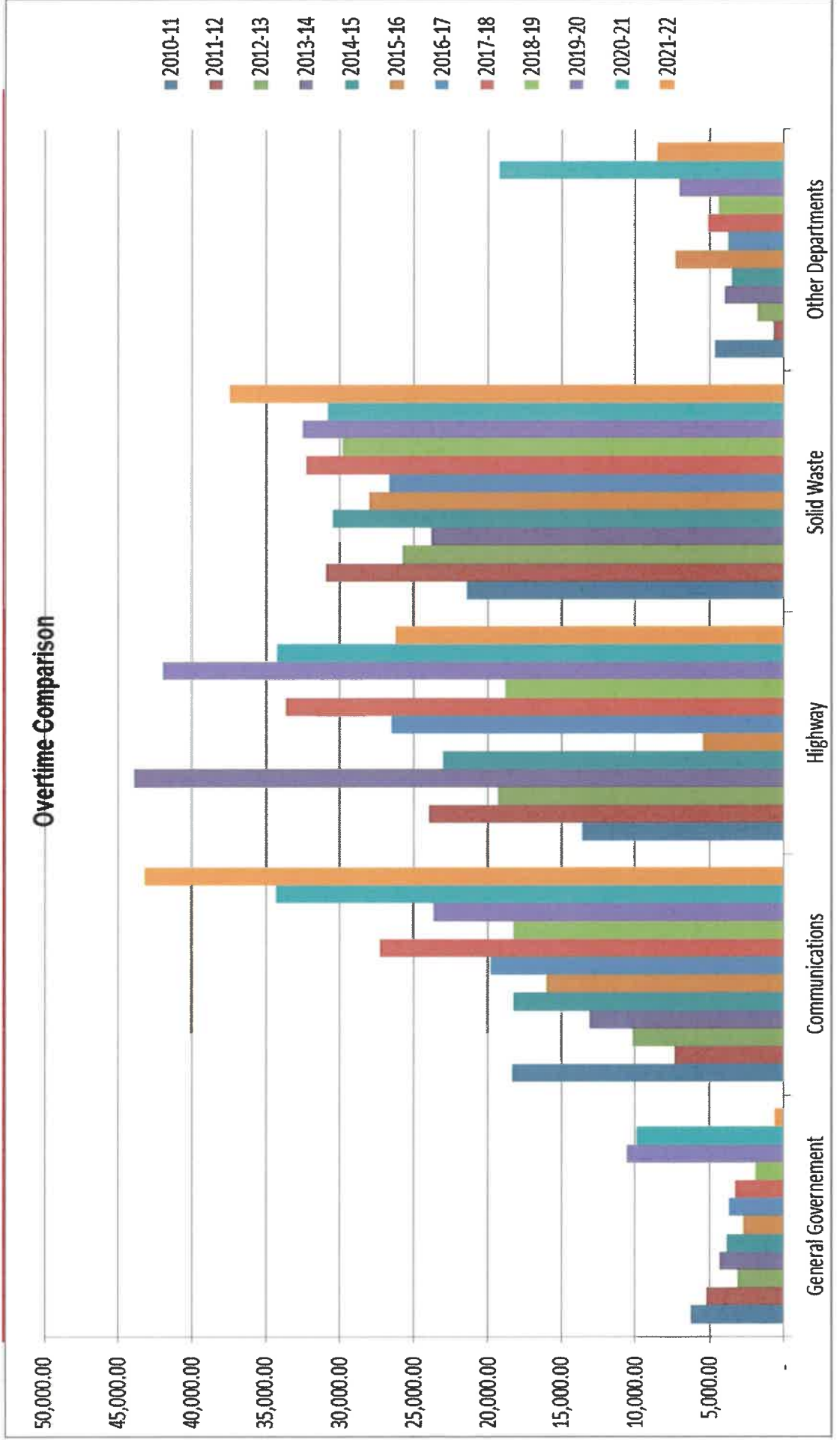
# NHRS Comparison



FY 2021-22 Annual Budget for Retirement Contributions - \$3,314,795 (51% spent thru 12/31/2021)



# Overtime Comparison



**OVERTIME WAGES PAID THROUGH 12/31/2021 (6 MOS.)  
COMPARED TO ANNUAL BUDGET**

<b>Department</b>	<b>Budget</b>	<b>YTD Expenditures</b>	<b>% of Budget remaining</b>
General Government - 01	\$ 8,383.00	\$ 637.82	92.39%
Assessing - 02	\$ 1,003.00	\$ 106.82	89.35%
Fire - 03	\$666,772.00	\$494,051.23	<b>25.90%</b>
Police - 04	\$273,570.00	\$248,987.33	<b>8.99%</b>
Communications - 05	\$ 35,260.00	\$ 43,189.68	<b>-22.49%</b>
Code Enforcement - 06	\$ 4,432.00	\$ 2,447.65	44.77%
Public Works Administrations - 07	\$ 720.00	\$ 278.90	61.26%
Highway - 08	\$111,500.00	\$ 26,236.43	76.47%
Solid Waste Disposal - 09	\$ 48,631.00	\$ 37,461.90	<b>22.97%</b>
Parks & Recreation - 13	\$ 599.00	\$ 548.21	8.48%
Library - 15	\$ 100.00	\$ 0.00	100.00%
Equipment Maintenance - 16	\$ 8,262.00	\$ 2,211.92	73.23%
Buildings & Ground - 17	\$ 4,840.00	\$ 2,629.54	45.67%
Community Development - 21	\$ 750.00	\$ 0.00	100.00%
Town Clerk/Tax Collector - 24	\$ 1,064.00	\$ 273.72	74.27%
Welfare - 25	\$ 0.00	\$ 0.00	0.00%
<b>FUND: General Fund - 01</b>	<b>\$ 1,165,886.00</b>	<b>\$ 859,061.15</b>	<b>26.32%</b>

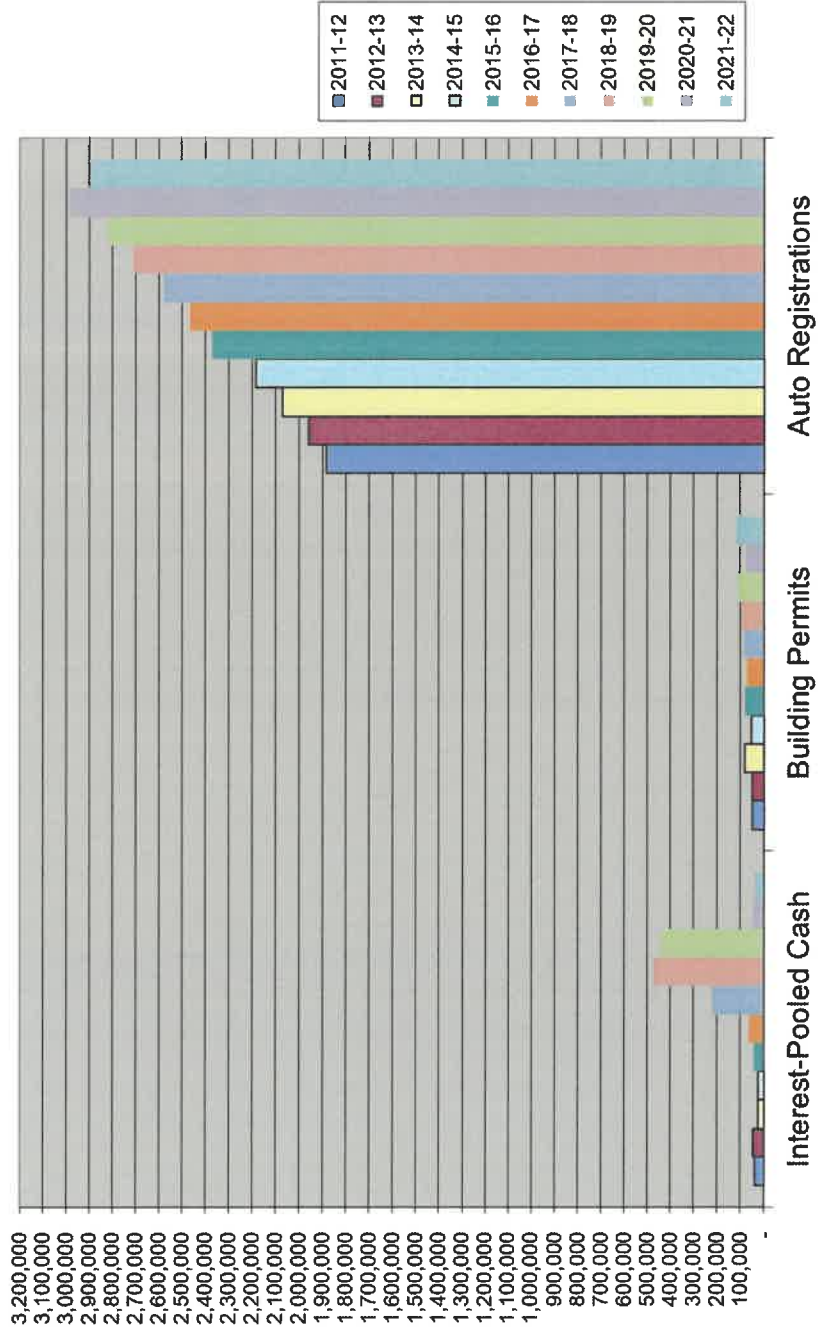


# Departmental Summary

Department	Budget	YTD Expenditures	Balance before Encumbrances	Encumbrance	Balance as of 12/31/21	% of Budget remaining
General Government - 01	\$5,104,180.85	\$1,169,996.00	\$3,934,184.85	\$72,068.60	\$3,862,116.25	75.67%
Assessing - 02	\$414,322.67	\$230,892.46	\$ 183,430.21	\$29,964.65	\$153,465.56	37.04%
Fire - 03	\$10,619,526.52	\$4,167,845.57	\$6,451,680.95	\$157,863.74	\$6,293,817.21	59.27%
Police - 04	\$7,241,440.24	\$3,460,428.36	\$3,781,011.88	\$18,304.18	\$3,762,707.70	51.96%
Communications - 05	\$1,774,056.59	\$988,201.80	\$ 785,854.79	\$182,269.80	\$603,584.99	34.02%
Code Enforcement - 06	\$481,621.00	\$227,628.50	\$ 253,992.50	\$991.51	\$253,000.99	52.53%
Public Works Administrations - 07	\$568,222.50	\$279,293.80	\$ 288,928.70	\$13,831.75	\$275,096.95	48.41%
Highway - 08	\$7,991,808.19	\$3,499,842.70	\$4,491,965.49	\$1,598,017.93	\$2,893,947.56	36.21%
Solid Waste Disposal - 09	\$2,002,932.58	\$989,104.24	\$1,013,828.34	\$407,484.96	\$606,343.38	30.27%
Parks & Recreation - 13	\$1,213,906.75	\$299,419.80	\$ 914,486.95	\$149,239.25	\$765,247.70	63.04%
Library - 15	\$1,357,306.52	\$617,663.22	\$ 739,643.30	\$141,794.99	\$597,848.31	44.05%
Equipment Maintenance - 16	\$494,088.00	\$223,978.46	\$ 270,109.54	\$4,405.65	\$265,703.89	53.78%
Buildings & Ground - 17	\$350,536.62	\$143,236.17	\$ 207,300.45	\$14,616.16	\$192,684.29	54.97%
Community Development - 21	\$587,018.30	\$269,143.96	\$ 317,874.34	\$17,070.00	\$300,804.34	51.24%
Town Clerk/Tax Collector - 24	\$597,260.20	\$288,120.02	\$ 309,140.18	\$0.00	\$309,140.18	51.76%
Welfare - 25	\$169,050.62	\$105,444.05	\$ 63,606.57	\$0.00	\$ 63,606.57	37.63%
Debt Service - 27	\$408,662.00	\$197,502.50	\$ 211,159.50	\$0.00	\$211,159.50	51.67%
<b>FUND: General Fund - 01</b>	<b>\$41,375,940.15</b>	<b>\$17,157,741.61</b>	<b>\$24,218,198.54</b>	<b>\$ 2,807,923.17</b>	<b>\$21,410,275.37</b>	<b>51.75%</b>
Other Self Supporting Fund - 20	\$494,549.00	\$186,729.48	\$ 307,819.52	\$0.00	\$307,819.52	62.24%
Sewer Fund - 31	\$6,360,321.19	\$2,246,988.67	\$4,113,332.52	\$743,436.77	\$3,369,895.75	52.98%
Catv Fund - 32	\$387,085.23	\$160,995.00	\$ 226,090.23	\$4,625.41	\$221,464.82	57.21%
Fire Protection Area - 33	\$102,589.00	\$51,985.88	\$ 50,603.12	\$0.00	\$ 50,603.12	49.33%
Special Library - 38	\$12,000.00	\$0.00	\$ 12,000.00	\$0.00	\$ 12,000.00	100.00%
Road Improvement Fund -42	\$250,000.00	\$0.00	\$ 250,000.00	\$125,000.00	\$125,000.00	50.00%
WWTF Phase III Bond	\$19,431,879.74	\$2,108,393.98	\$17,323,485.76	\$17,323,485.76	\$ 0.00	0.00%
	<b>\$68,414,364.31</b>	<b>\$21,912,834.62</b>	<b>\$46,501,529.69</b>	<b>\$21,004,471.11</b>	<b>\$25,497,058.58</b>	<b>37.27%</b>

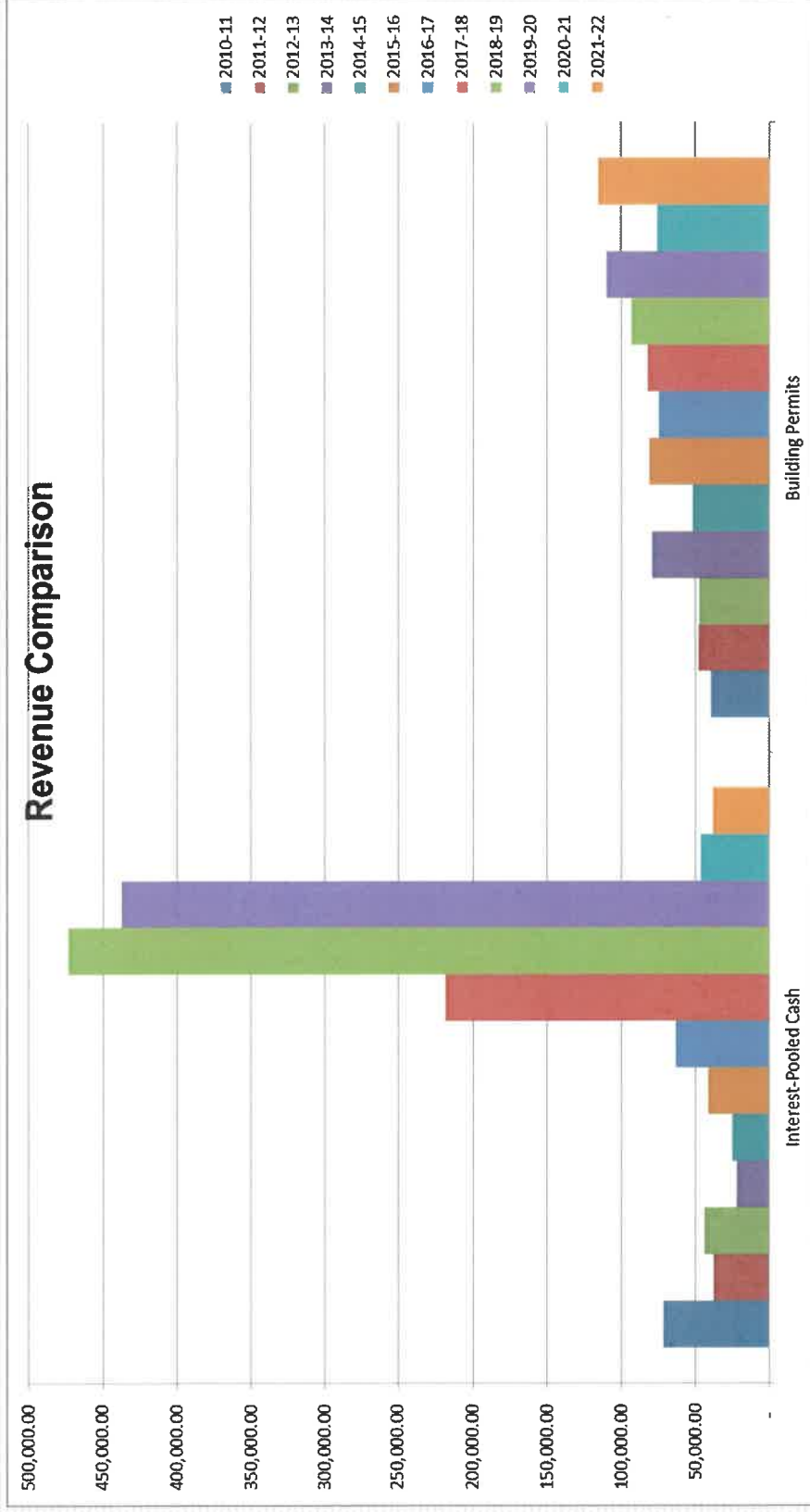
# Revenue Comparison

Revenue Comparison



FY 2021-22 Annual Budget for Auto Registrations - \$5,625,000 (51% received thru 12/31/2021)

# Revenue Comparison



FY 2021-22 Annual Budget for Interest - \$383k (10% received thru 12/31/2021)  
 FY 2021-22 Annual Budget for Building Permits - \$180k (64% received thru 12/31/2021)

# Questions/Comments

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