



# TOWN COUNCIL – AGENDA REQUEST FORM

THIS FORM WILL BECOME PART OF THE BACKGROUND INFORMATION USED BY THE COUNCIL AND PUBLIC

Please submit Agenda Request Form, **including back up information**, 8 days prior to the requested meeting date. **Public Hearing requests must be submitted 20 days prior to requested meeting date to meet publication deadlines** (exceptions may be authorized by the Town Manager, Chairman/Vice Chair).

## MEETING INFORMATION

Date Submitted: February 6, 2023	Date of Meeting: February 16, 2023
Submitted by: Town Manager Paul T. Micali	Time Required: 15 minutes
Department: General Government	Background Info. Yes: <input checked="" type="checkbox"/> No: <input type="checkbox"/>
Speakers: Paul Micali	Supplied: _____

## CATEGORY OF BUSINESS (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Appointment:	<input type="checkbox"/>	Recognition/Resignation/Retirement:	<input type="checkbox"/>
<b>Public Hearing:</b>	<input type="checkbox"/>	Old Business:	<input type="checkbox"/>
New Business:	<input checked="" type="checkbox"/>	Consent Agenda:	<input type="checkbox"/>
Nonpublic:	<input type="checkbox"/>	Other:	<input type="checkbox"/>

## TITLE OF ITEM

Review of the 2023-2024 Default Budget

## DESCRIPTION OF ITEM

The Town Council will review the 2023-2024 Default Budget

## REFERENCE (IF KNOWN)

RSA:	Warrant Article:	_____
Charter Article:	Town Meeting:	_____
Other:	N/A	

## EQUIPMENT REQUIRED (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Projector:	<input type="checkbox"/>	Grant Requirements:	<input type="checkbox"/>
Easel:	<input type="checkbox"/>	Joint Meeting:	<input type="checkbox"/>
Special Seating:	<input type="checkbox"/>	Other:	<input type="checkbox"/>
Laptop:	<input type="checkbox"/>	None:	<input type="checkbox"/>

## CONTACT INFORMATION

Name:	<u>Paul Micali</u>	Address:	<u>6 Baboosic Lake Road</u>
Phone Number:	<u>603-424-2331</u>	Email Address:	<u>pmicali@merrimacknh.gov</u>

## APPROVAL

Town Manager: Yes  No:  Chair/Vice Chair: Yes  No:

Hold for Meeting Date: \_\_\_\_\_

Default Calculations			
	2022-23	2023-24	
	Voted Budget	Default Budget	
General Town operations and charges - Article 4	36,218,840	36,268,599	
<b>Union Contracts:</b>			
NEPBA 112 (article 6 2020-21)		18,296	Union Contracts from 2020 Warrant
NEPBA 12 (article 7 2020-21)		133,348	Union Contracts from 2020 Warrant
Teamsters (article 7 2022-23)	49,759	35,555	Union Contracts from 2022 Warrant
<b>Union Contract Benefit Increases (decreases) {2023-24}</b>			
Health Insurance		190,000	
NHRS Decrease (2023)		(189,981)	
Workers Comp		(15,543)	
<b>Eliminated Positions (2023-24)</b>			
Police Department - Detective's Secretary		(71,140)	Wages and Benefits
Town Clerk - Tax Collector - Account Clerk II		(64,009)	Wages and Benefits
<b>One Time Purchases (2022-23)</b>			
One Time Capital Expenses		(830,764)	800MHZ System, Base Radio, Cabin Roofs, Plan Cabinets
<b>Debt service:</b>			
2022-23		(855,787)	Debt payment 2022-23
2023-24		682,247	Debt payment 2023-24
Total	36,268,599	35,300,821	
<b>2023-24 Default Tax Rate Comparison</b>			
		Est. Default	
		2023 Tax Rate	
Default Appropriations		35,300,821	Default Budget from above
Estimated Default Revenues (see below)		(19,150,214)	2023-24 projected revenues
Use of Fund balance			
Tax overlay		350,000	
Veterans exemptions		837,080	
Property tax levy		17,337,687	
Valuation for property tax rate		5,062,905.168	
Default property tax rate		3.42	
Proposed Budget tax rate		3.64	
Variance		(0.22)	Difference in tax rate
<b>Revenue comparison:</b>			
2023-24 revenue Proposed Budget	(21,534,714)		Projected revenue for 2022-23
Less:			
Use of Fund balance	2,384,500		
		(19,150,214)	
<b>Appropriation Comparison</b>			
2023-24 Proposed Budget Comparison		38,791,564	Approved by Council
Default Budget (from above)		35,300,821	
Decrease in appropriations (default verses proposed budget)		(3,490,743)	
Tax Rate variance Appropriations		(0.69)	
Tax Rate variance Revenue (Use of Fund Balance)		0.47	
Overall tax rate variance		(0.22)	

<b>Chart 3 - Default Calculations</b>		
	2022-23	2023-24
	<u>Voted Budget</u>	<u>Default Budget</u>
General Town operations and charges - Article 4	36,218,840	36,268,599
<b>Union Contracts:</b>		
NEPBA 112 (article 6 2020-21)		18,296
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Teamsters (article 7 2022-23)	49,759	35,555
<b>Union Contract Benefit Increases (decreases) {2023-24}</b>		
Health Insurance		190,000
NHRS Decrease (2023)		(189,981)
Workers Comp		(15,543)
<b>Eliminated Position (2023-24)</b>		
Police Department - Detective's Secretary		(71,140)
Town Clerk - Tax Collector - Account Clerk II		(64,009)
<b>One Time Purchases (2022-23)</b>		
One Time Capital Expenses		(830,764)
<b>Debt service:</b>		
2022-23		(855,787)
2023-24	-	682,247
	<b>36,268,599</b>	<b>35,300,821</b>