



TOWN COUNCIL – AGENDA REQUEST FORM

THIS FORM WILL BECOME PART OF THE BACKGROUND INFORMATION USED BY THE COUNCIL AND PUBLIC

Please submit Agenda Request Form, **including back up information**, 8 days prior to the requested meeting date. **Public Hearing requests must be submitted 20 days prior to requested meeting date to meet publication deadlines** (exceptions may be authorized by the Town Manager, Chairman/Vice Chair).

MEETING INFORMATION

Date Submitted: February 17, 2023
Submitted by: Finance Director Thomas Boland
Department: Finance
Speakers: Thomas Boland

Date of Meeting: February 23, 2023
Time Required: 15 minutes
Background Info. Supplied: Yes: No:

CATEGORY OF BUSINESS (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Appointment:	<input type="checkbox"/>	Recognition/Resignation/Retirement:	<input type="checkbox"/>
Public Hearing:	<input type="checkbox"/>	Old Business:	<input type="checkbox"/>
New Business:	<input checked="" type="checkbox"/>	Consent Agenda:	<input type="checkbox"/>
Nonpublic:	<input type="checkbox"/>	Other:	<input type="checkbox"/>

TITLE OF ITEM

2nd Quarter Financial Review

DESCRIPTION OF ITEM

Finance Director Thomas Boland will review the key financial information of the quarter ending December 31, 2022.

REFERENCE (IF KNOWN)

RSA:	Warrant Article:	_____
Charter Article:	Town Meeting:	_____
Other:	N/A	

EQUIPMENT REQUIRED (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Projector:	<input type="checkbox"/>	Grant Requirements:	<input type="checkbox"/>
Easel:	<input type="checkbox"/>	Joint Meeting:	<input type="checkbox"/>
Special Seating:	<input type="checkbox"/>	Other:	<input type="checkbox"/>
Laptop:	<input type="checkbox"/>	None:	<input type="checkbox"/>

CONTACT INFORMATION

Name:	<u>Thomas Boland</u>	Address	<u>8 Baboosic Lake Road</u>
Phone Number	<u>603-424-7075</u>	Email Address	<u>tboland@merrimacknh.gov</u>

APPROVAL

Town Manager: Yes No: Chair/Vice Chair: Yes No:

Hold for Meeting Date: _____

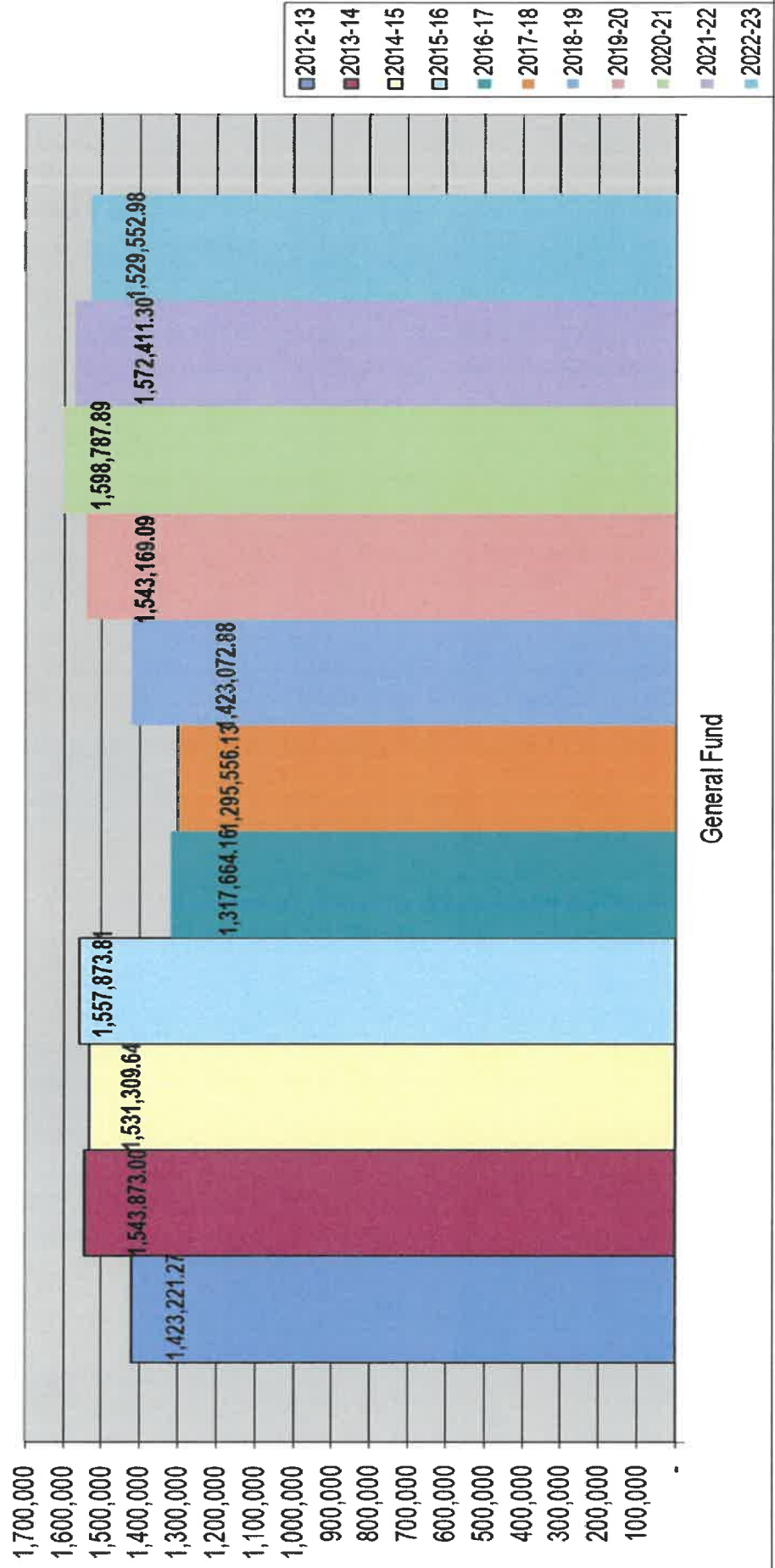
2nd Quarter Financial Report

Presented to the
Merrimack Town Council
February 23, 2023

**REGULAR WAGES PAID THROUGH 12/31/2022 (6 MOS.)
COMPARED TO ANNUAL BUDGET**

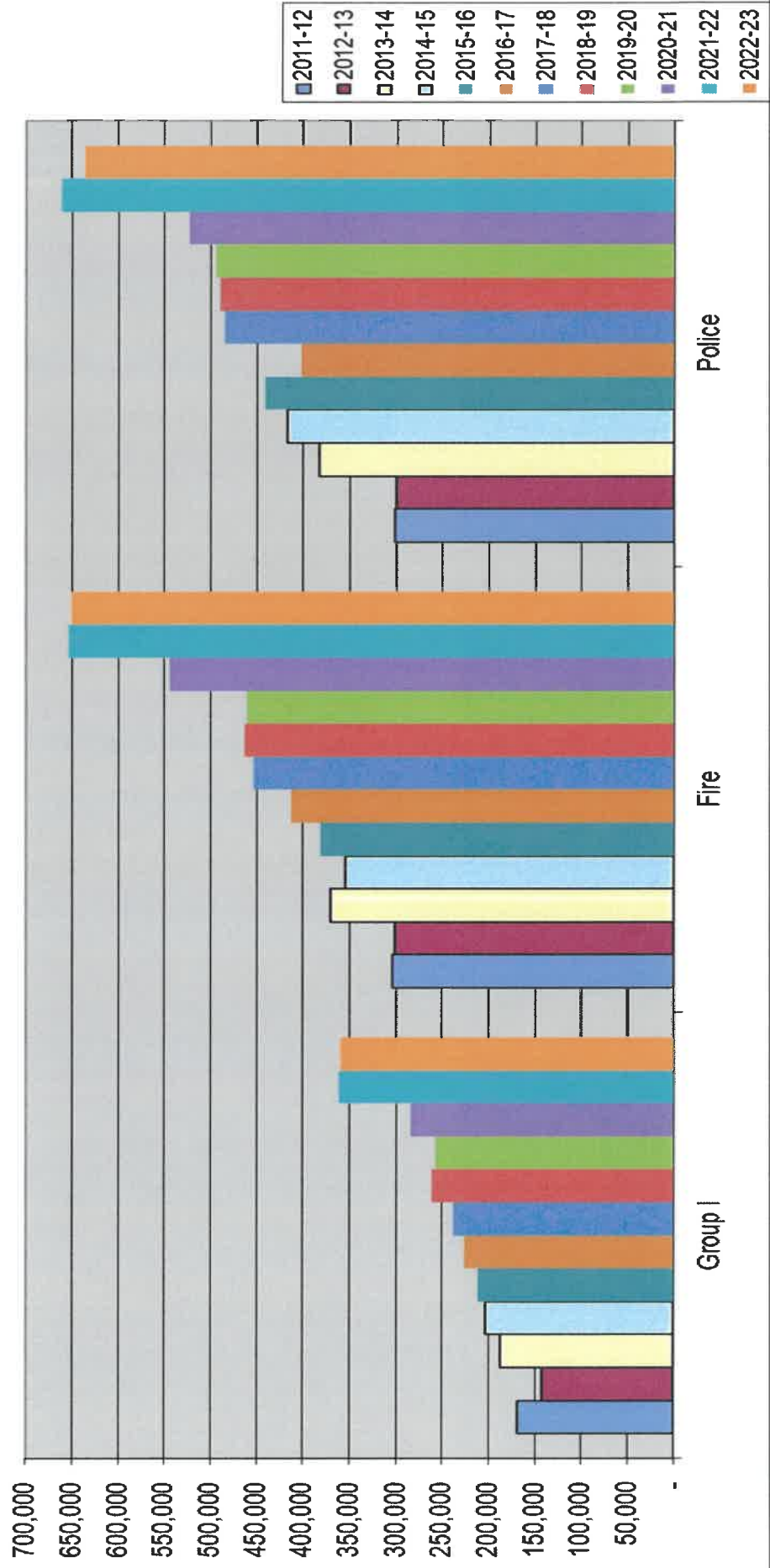
Department	Budget	YTD Expenditures	% of Budget remaining	Annualized Savings
General Government - 01	\$ 925,370.00	\$432,726.80	53.24%	\$25,298.26
Assessing - 02	\$174,720.00	\$70,270.80	59.78%	\$28,556.74
Fire - 03	\$3,153,463.00	\$1,382,416.22	56.16%	\$278,037.26
Police - 04	\$3,880,565.00	\$1,671,188.52	56.93%	\$404,492.88
Communications - 05	\$510,517.00	\$212,198.97	58.43%	\$69,143.14
Code Enforcement - 06	\$301,106.00	\$151,598.31	49.65%	-\$14,218.48
Public Works Administrations - 07	\$363,732.00	\$152,432.53	58.09%	\$46,672.34
Highway - 08	\$1,223,145.00	\$478,120.96	60.91%	\$228,653.40
Solid Waste Disposal - 09	\$ 335,815.00	\$143,231.17	57.35%	\$37,894.17
Parks & Recreation - 13	\$169,415.00	\$ 79,732.67	52.94%	\$3,571.05
Library - 15	\$ 614,846.00	\$281,117.83	54.28%	\$30,120.91
Equipment Maintenance - 16	\$287,235.00	\$115,836.42	59.67%	\$46,295.25
Buildings & Ground - 17	\$131,336.00	\$54,892.46	58.20%	\$17,159.68
Community Development - 21	\$312,137.00	\$136,024.02	56.42%	\$29,207.04
Town Clerk/Tax Collector - 24	\$342,300.00	\$132,800.12	61.20%	\$66,075.75
Welfare - 25	\$ 42,675.00	\$20,598.79	51.73%	-\$170.48
FUND: General Fund - 01	\$12,768,377.00	\$ 5,515,186.59	56.81%	\$1,296,788.89
Other Self Supporting Fund - 20	\$499,799.00	\$150,372.66	69.91%	\$187,023.87
Sewer Fund - 31	\$1,360,050.00	\$513,246.30	62.26%	\$292,497.70
Catv Fund - 32	\$167,297.00	\$ 78,396.14	53.14%	\$4,233.03
	\$14,795,523.00	\$ 6,257,201.69	57.71%	\$1,780,543.48

Health Insurance Cost Comparisons



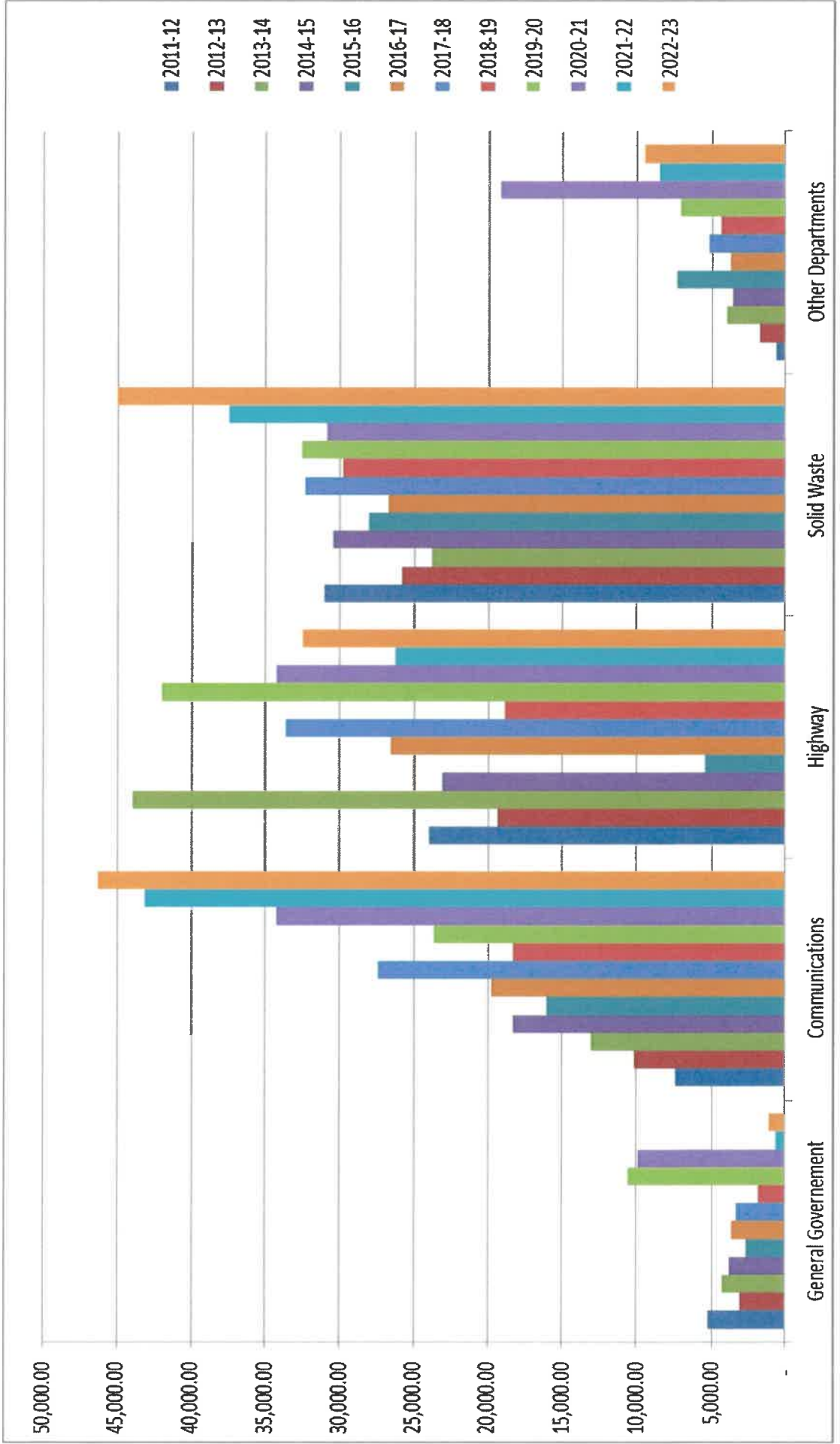
FY 2022-23 Annual Budget for Health Insurance - \$3,356,500 (46% spent thru 12/31/2022)

NHRS Comparison



FY 2022-23 Annual Budget for Retirement Contributions - \$3,331,978 (49% spent thru 12/31/2022)

Overtime Comparison



OVERTIME WAGES PAID THROUGH 12/31/2022 (6 MOS.)

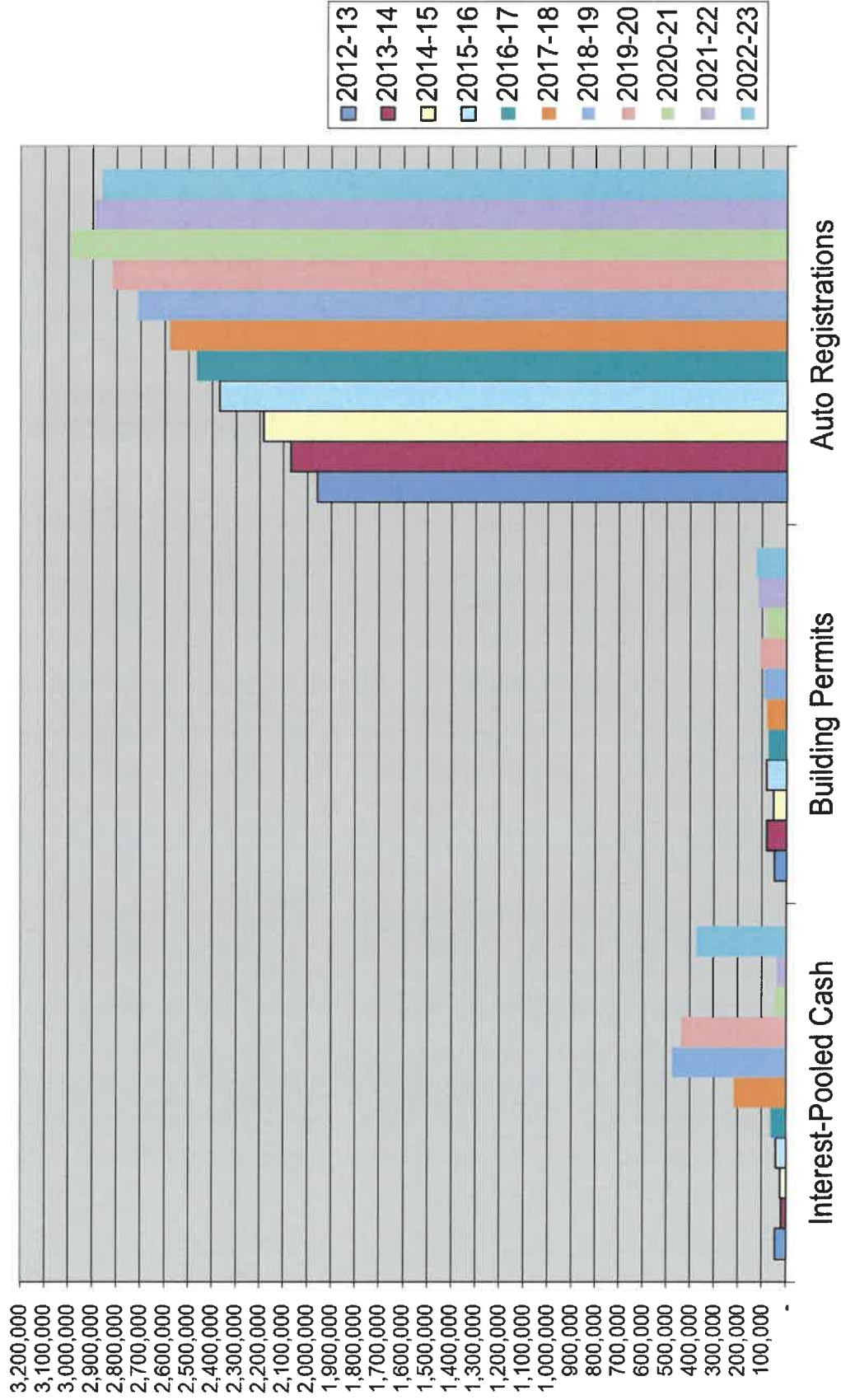
COMPARED TO ANNUAL BUDGET

<u>Department</u>	<u>Budget</u>	<u>YTD Expenditures</u>	<u>% of Budget remaining</u>	<u>Annualized Savings (Overrun)</u>
General Government - 01	\$ 11,758.00	\$ 1,114.89	90.52%	\$9,439.03
Assessing - 02	\$ 1,050.00	-	100.00%	\$1,050.00
Fire - 03	\$695,407.00	\$402,239.09	42.16%	-\$141,250.31
Police - 04	\$279,909.00	\$214,661.98	23.31%	-\$166,587.92
Communications - 05	\$ 34,178.00	\$ 46,323.81	-35.54%	-\$62,175.52
Code Enforcement - 06	\$ 5,751.00	\$ 703.60	87.77%	\$4,287.51
Public Works Administrations - 07	\$ 769.00	\$ 253.20	67.07%	\$242.34
Highway - 08	\$112,731.00	\$ 32,508.44	71.16%	\$45,113.44
Solid Waste Disposal - 09	\$ 49,246.00	\$ 45,051.07	8.52%	-\$44,460.23
Parks & Recreation - 13	\$ 599.00	\$ 193.12	67.76%	\$197.31
Library - 15	\$ 100.00	\$ 0.00	100.00%	\$100.00
Equipment Maintenance - 16	\$ 8,605.00	\$ 4,479.24	47.95%	-\$711.82
Buildings & Ground - 17	\$ 4,963.00	\$ 3,195.52	35.61%	-\$1,683.68
Community Development - 21	\$ 300.00	\$ 0.00	100.00%	\$300.00
Town Clerk/Tax Collector - 24	\$ 1,440.00	\$ 649.08	54.93%	\$89.91
Welfare - 25	\$ 0.00	\$ 0.00	0.00%	\$0.00
FUND: General Fund - 01	\$ 1,206,806.00	\$ 751,373.04	37.74%	-\$356,049.92

Departmental Summary

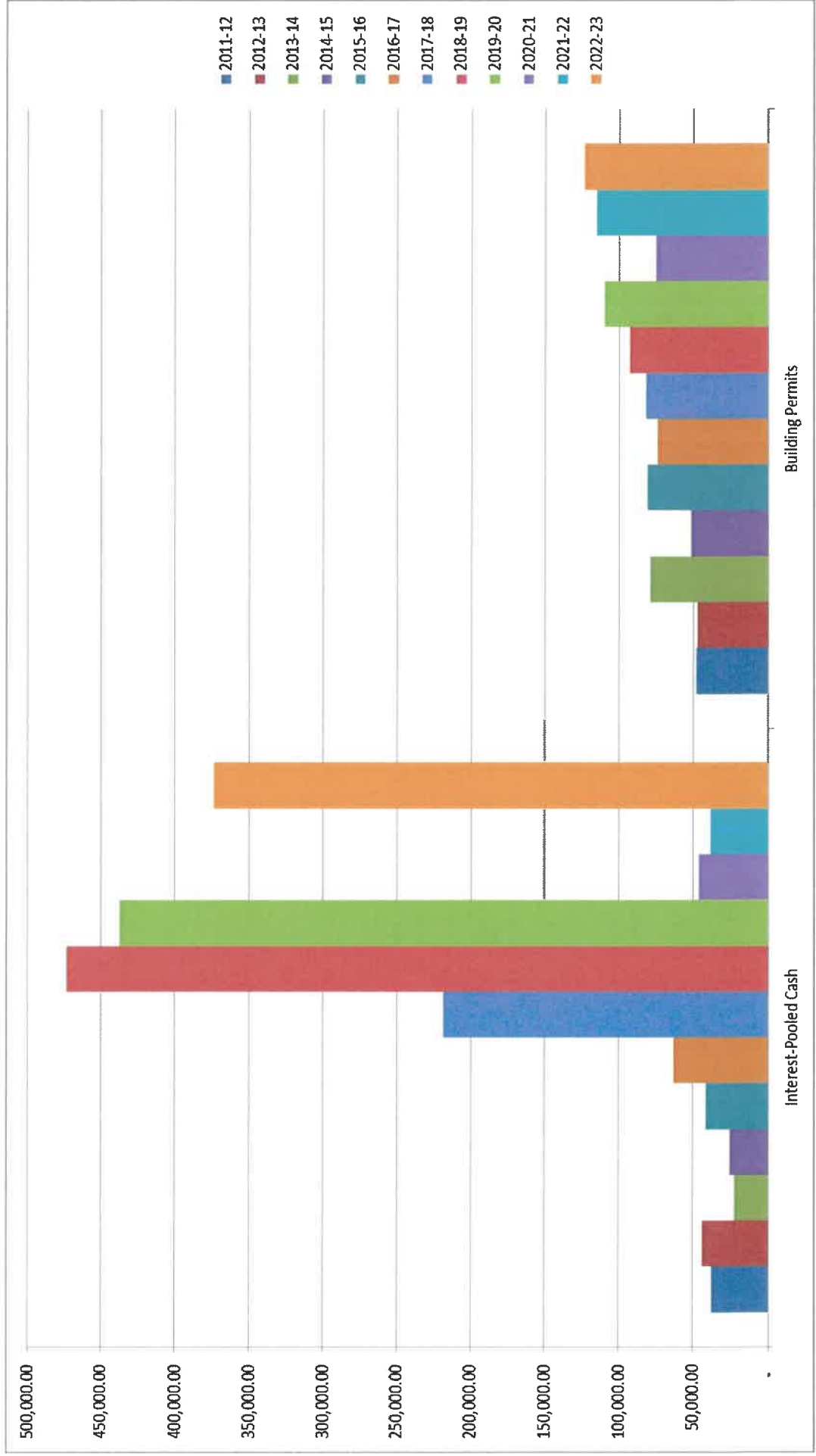
Department	Budget	YTD Expenditures	Balance before Encumbrances	Encumbrance	Balance as of 12/31/22	% of Budget remaining
General Government - 01	\$3,408,801.60	\$1,070,909.96	\$2,337,891.64	\$106,118.80	\$2,231,772.84	65.47%
Assessing - 02	\$361,169.00	\$152,801.00	\$208,368.00	\$20,000.04	\$188,367.96	52.16%
Fire - 03	\$8,647,796.44	\$3,607,292.42	\$5,040,504.02	\$239,008.11	\$4,801,495.91	55.52%
Police - 04	\$7,708,140.10	\$3,340,619.51	\$4,367,520.59	\$58,874.59	\$4,308,646.00	55.90%
Communications - 05	\$1,877,265.73	\$556,864.74	\$1,320,400.99	\$477,399.48	\$843,001.51	44.91%
Code Enforcement - 06	\$495,260.84	\$235,059.81	\$260,201.03	\$0.00	\$260,201.03	52.54%
Public Works Administrations - 07	\$558,194.25	\$230,221.34	\$327,972.91	\$887.17	\$327,085.74	58.60%
Highway - 08	\$7,513,989.01	\$2,583,690.05	\$4,930,298.96	\$1,327,677.20	\$3,602,621.76	47.95%
Solid Waste Disposal - 09	\$2,077,040.89	\$838,292.24	\$1,238,748.65	\$737,420.12	\$501,328.53	24.14%
Parks & Recreation - 13	\$1,044,427.54	\$313,045.32	\$731,382.22	\$8,646.99	\$722,735.23	69.20%
Library - 15	\$1,469,687.51	\$624,443.41	\$845,244.10	\$121,298.87	\$723,945.23	49.26%
Equipment Maintenance - 16	\$499,132.00	\$200,907.93	\$298,224.07	\$3,037.21	\$295,186.86	59.14%
Buildings & Ground - 17	\$383,781.00	\$159,911.55	\$223,869.45	\$62,495.46	\$161,373.99	42.05%
Community Development - 21	\$566,298.30	\$252,020.34	\$314,277.96	\$17,060.00	\$297,217.96	52.48%
Town Clerk/Tax Collector - 24	\$651,124.80	\$262,647.64	\$388,477.16	\$868.04	\$387,609.12	59.53%
Welfare - 25	\$170,361.62	\$113,711.01	\$56,650.61	\$0.00	\$56,650.61	33.25%
Debt Service - 27	\$410,732.00	\$203,556.25	\$207,175.75	\$0.00	\$207,175.75	50.44%
FUND: General Fund - 01	\$37,843,202.63	\$14,745,994.52	\$23,097,208.11	\$3,180,792.08	\$19,916,416.03	52.63%
Other Self Supporting Fund - 20	\$499,799.00	\$192,424.76	\$307,374.24	\$0.00	\$307,374.24	61.50%
Sewer Fund - 31	\$5,729,912.35	\$1,936,284.85	\$3,793,627.50	\$639,569.08	\$3,154,058.42	55.05%
Catv Fund - 32	\$418,568.16	\$165,006.26	\$253,561.90	\$3,675.16	\$249,886.74	59.70%
Fire Protection Area - 33	\$107,718.00	\$49,654.70	\$58,063.30	\$0.00	\$58,063.30	53.90%
Special Library - 38	\$12,000.00	\$0.00	\$12,000.00	\$0.00	\$12,000.00	100.00%
Road Improvement Fund -42	\$484,687.14	\$0.00	\$484,687.14	\$349,687.14	\$135,000.00	27.85%
WWTF Phase III Bond	\$23,726,025.77	\$4,760,261.29	\$18,965,764.48	\$7,667,483.40	\$11,298,281.08	47.62%
	\$68,821,913.05	\$21,849,626.38	\$46,972,286.67	\$11,841,206.86	\$35,131,079.81	51.05%

Revenue Comparison



FY 2022-23 Annual Budget for Auto Registrations - \$5,625,000 (51% received thru 12/31/2022)

Revenue Comparison



FY 2022-23 Annual Budget for Interest - \$439k (85% received thru 12/31/2022)
FY 2022-23 Annual Budget for Building Permits - \$265k (47% received thru 12/31/2022)

Questions/Comments

