



# TOWN COUNCIL – AGENDA REQUEST FORM

THIS FORM WILL BECOME PART OF THE BACKGROUND INFORMATION USED BY THE COUNCIL AND PUBLIC

Please submit Agenda Request Form, **including back up information, 8 days prior** to the requested meeting date. **Public Hearing requests must be submitted 20 days prior to requested meeting date to meet publication deadlines** (exceptions may be authorized by the Town Manager, Chairman/Vice Chair).

## MEETING INFORMATION

Date Submitted: May 15, 2023

Date of Meeting: May 25, 2023

Submitted by: Thomas Boland

Department: Finance

Time Required: 20 minutes

Speakers: Thomas Boland

Background Info. Supplied: Yes:  No:

## CATEGORY OF BUSINESS (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Appointment:	<input type="checkbox"/>	Recognition/Resignation/Retirement:	<input type="checkbox"/>
<b>Public Hearing:</b>	<input type="checkbox"/>	Old Business:	<input type="checkbox"/>
New Business:	<input checked="" type="checkbox"/>	Consent Agenda:	<input type="checkbox"/>
Nonpublic:	<input type="checkbox"/>	Other:	<input type="checkbox"/>

## TITLE OF ITEM

3<sup>rd</sup> Quarter Financial Review

## DESCRIPTION OF ITEM

Finance Director Thomas Boland will review the key financial information of the quarter ending March 31, 2023.

## REFERENCE (IF KNOWN)

RSA:	Warrant Article:	_____
Charter Article:	Town Meeting:	_____
Other:	N/A	

## EQUIPMENT REQUIRED (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Projector:	<input type="checkbox"/>	Grant Requirements:	<input type="checkbox"/>
Easel:	<input type="checkbox"/>	Joint Meeting:	<input type="checkbox"/>
Special Seating:	<input type="checkbox"/>	Other:	<input type="checkbox"/>
Laptop:	<input type="checkbox"/>	None:	<input type="checkbox"/>

## CONTACT INFORMATION

Name:	<u>Tom Boland</u>	Address	<u>8 Baboosic Lake Road</u>
Phone Number	<u>603-424-7075</u>	Email Address	<u>tboland@merrimacknh.gov</u>

## APPROVAL

Town Manager: Yes  No:  Chair/Vice Chair: Yes  No:

Hold for Meeting Date: \_\_\_\_\_

# 3rd Quarter Financial Report

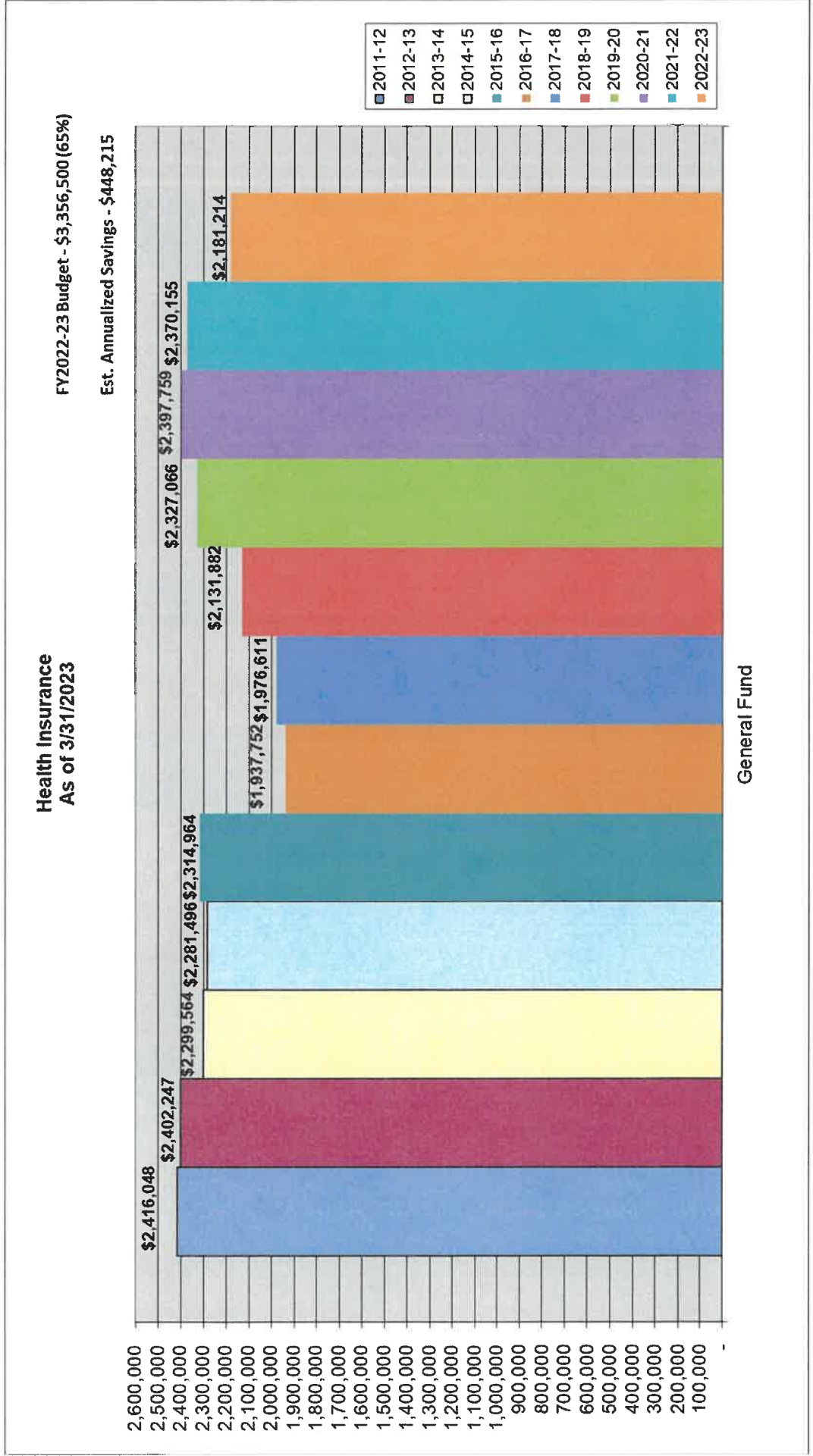
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Presented to the  
Merrimack Town Council  
May 25, 2023





# Health Insurance Cost Comparisons

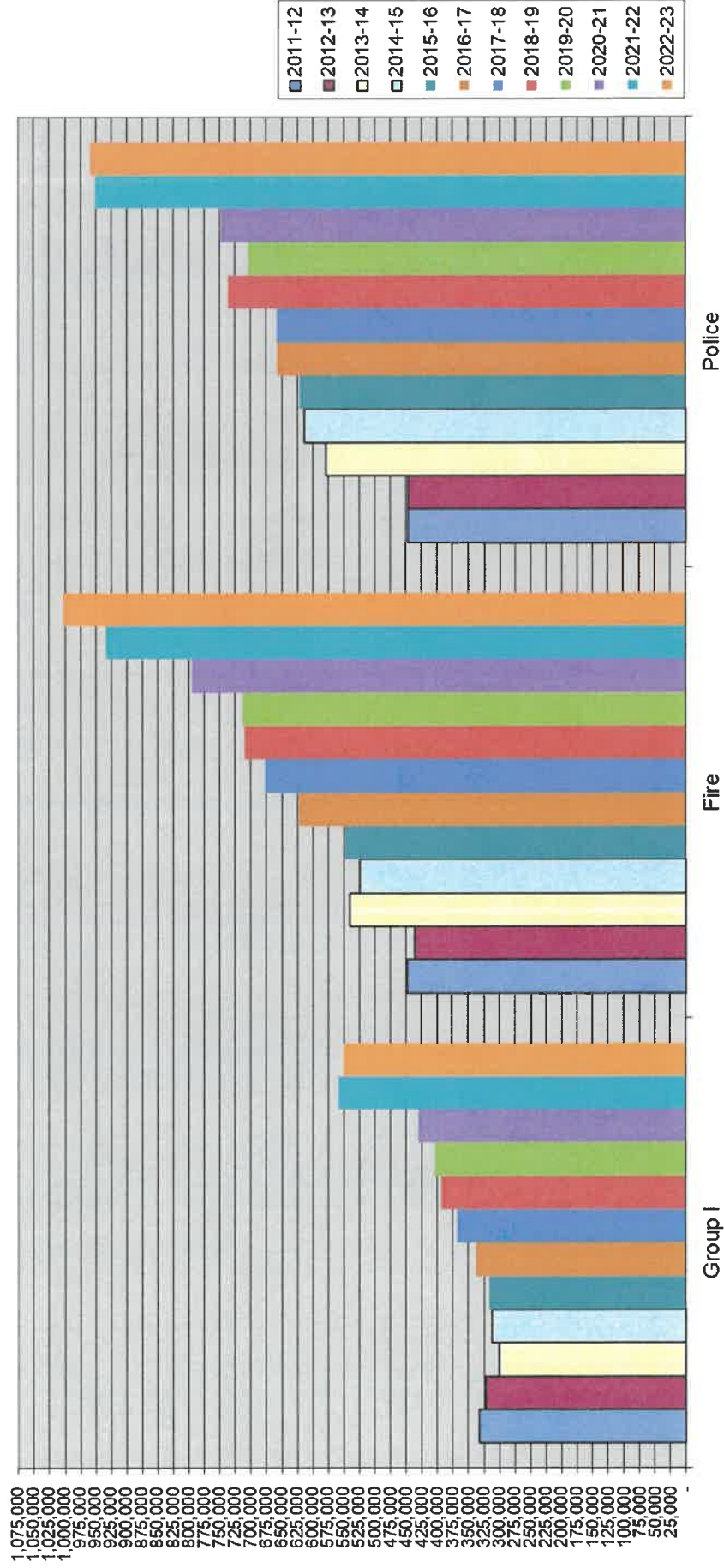


# NHRS Comparison



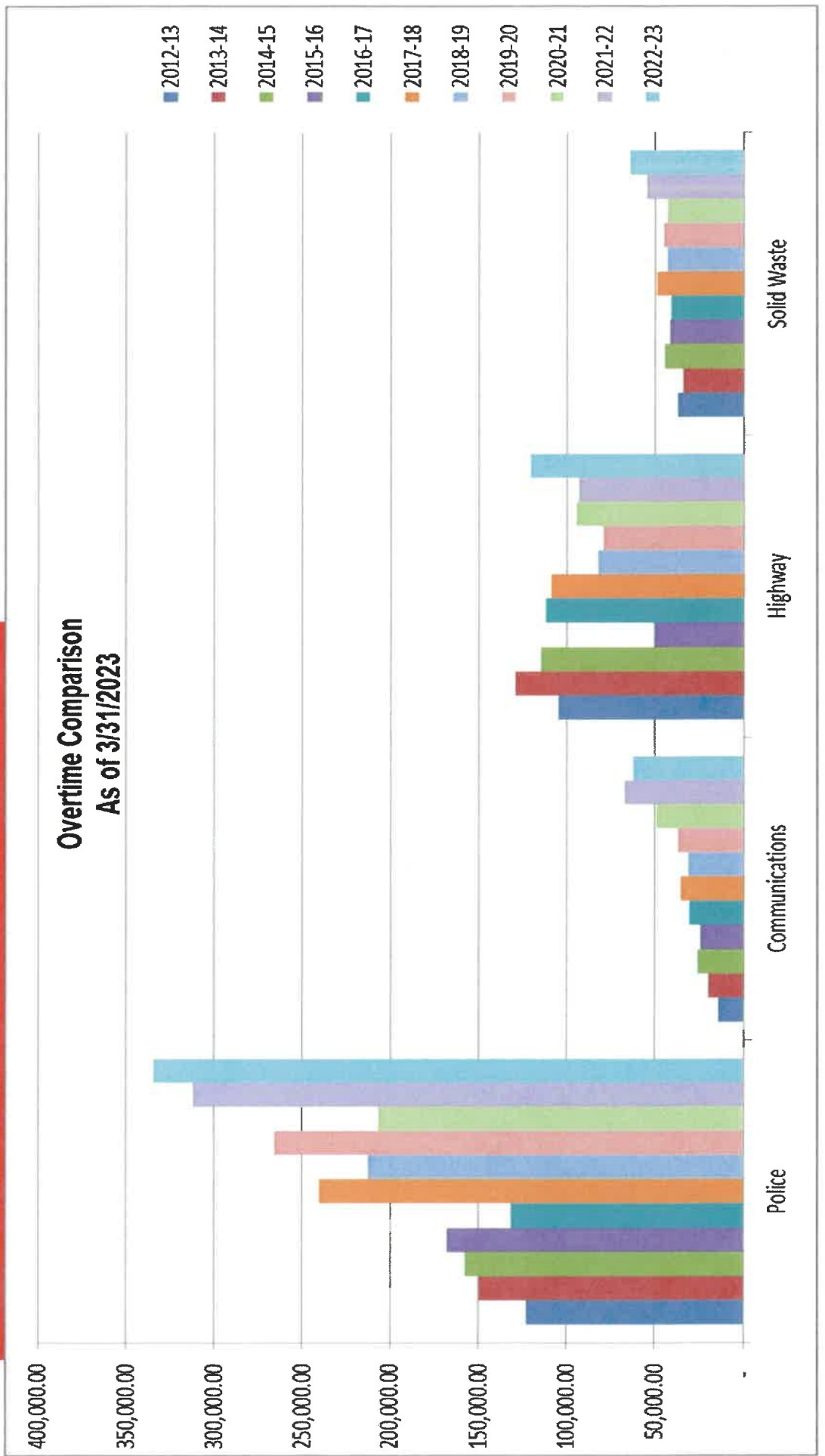
NHRS Comparison  
As of 3/31/2023

FY2022-23 Budget - \$3,331,978 (75%)



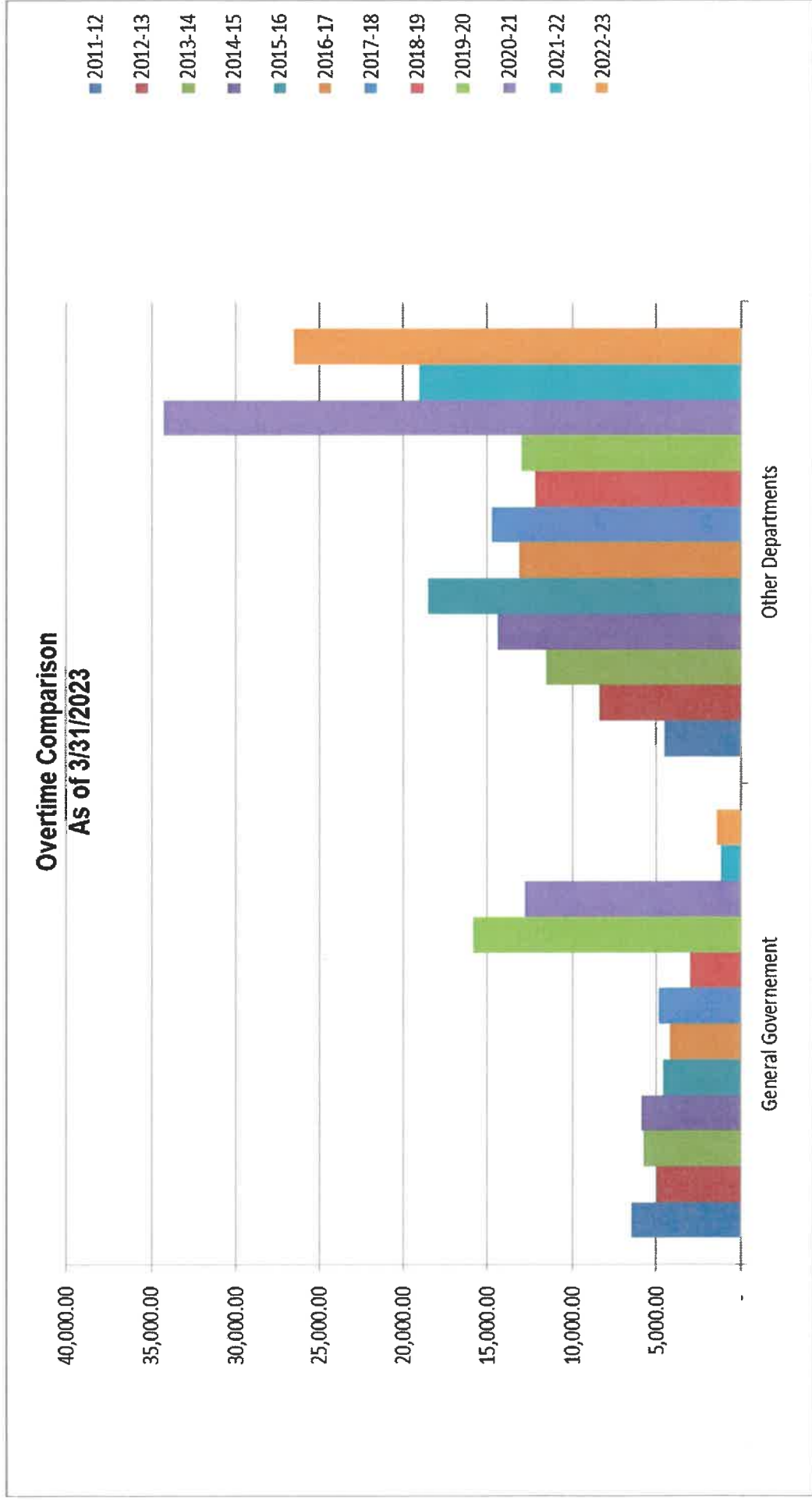


# Overtime Comparison





# Overtime Comparison



# Departmental Summary

For the nine months ended March 31, 2023

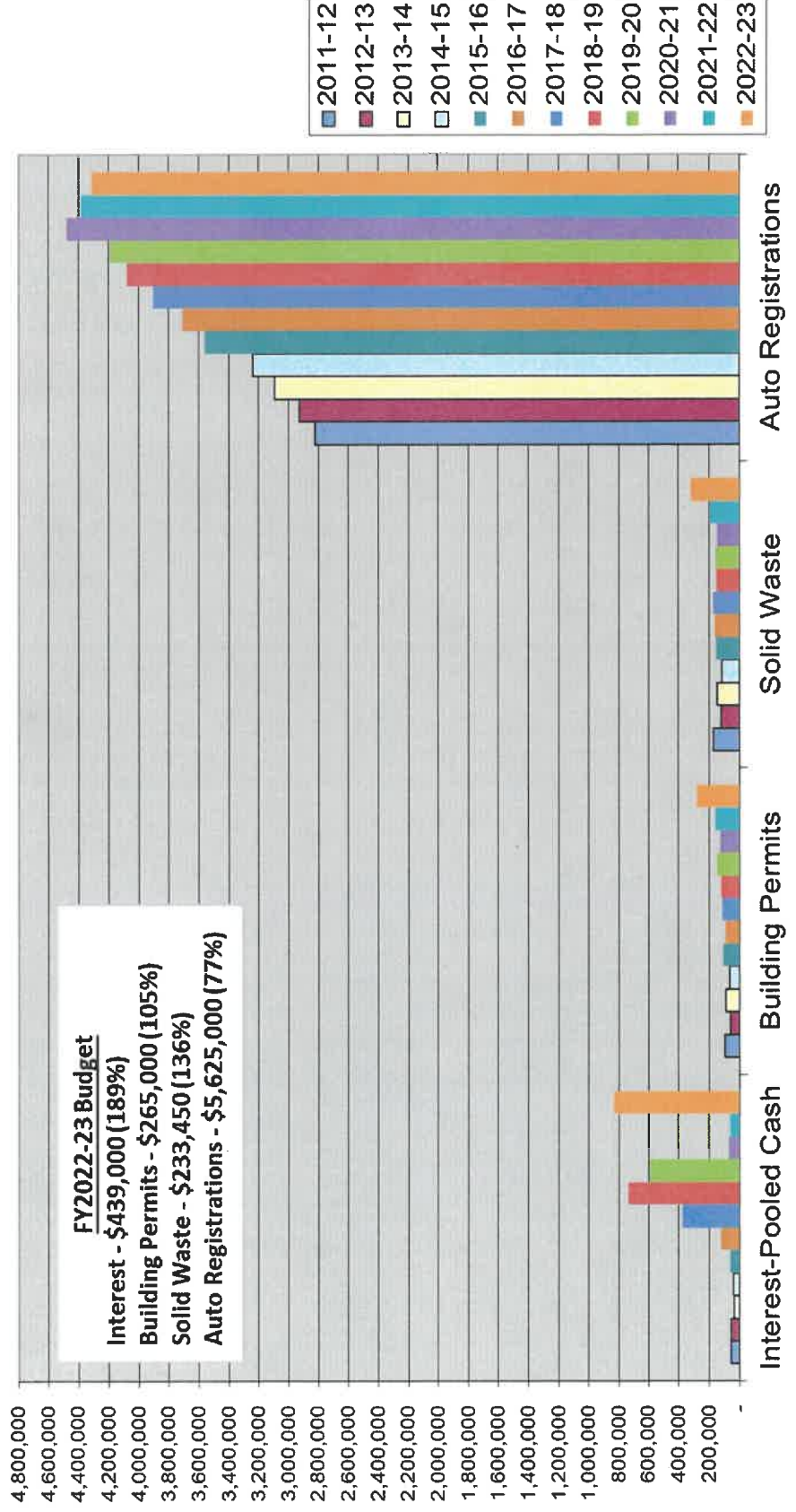
Department	Budget	YTD Expenditures		Balance before		Encumbrance	Balance as of 3/31/23	% of Budget remaining
		Encumbrances	Encumbrances	Encumbrances	Encumbrances			
General Government - 01	\$2,354,938.60	\$1,678,738.70	\$ 676,199.90	\$9,689.08	\$666,510.82		28.30%	
Assessing - 02	\$361,169.00	\$246,677.31	\$ 114,491.69	\$13,333.36	\$101,158.33		28.01%	
Fire - 03	\$9,974,802.05	\$6,116,726.10	\$3,858,075.95	\$125,425.00	\$3,732,650.95		37.42%	
Police - 04	\$7,390,705.76	\$4,976,166.29	\$2,414,539.47	\$78,689.92	\$2,335,849.55		31.61%	
Communications - 05	\$1,877,265.73	\$911,166.82	\$ 966,098.91	\$478,143.00	\$487,955.91		25.99%	
Code Enforcement - 06	\$495,260.84	\$346,669.28	\$ 148,591.56	\$0.00	\$148,591.56		30.00%	
Public Works Administrations - 07	\$558,194.25	\$307,695.45	\$ 250,498.80	\$24,732.14	\$225,766.66		40.45%	
Highway - 08	\$7,863,676.15	\$4,509,224.14	\$3,354,452.01	\$1,427,488.53	\$1,926,963.48		24.50%	
Solid Waste Disposal - 09	\$2,077,040.89	\$1,346,096.76	\$ 730,944.13	\$316,938.06	\$414,006.07		19.93%	
Parks & Recreation - 13	\$570,802.21	\$445,199.15	\$ 125,603.06	\$9,598.27	\$116,004.79		20.32%	
Library - 15	\$1,592,587.51	\$931,819.29	\$ 660,768.22	\$62,973.09	\$597,795.13		37.54%	
Equipment Maintenance - 16	\$499,132.00	\$325,829.66	\$ 173,302.34	\$2,298.16	\$171,004.18		34.26%	
Buildings & Grounds - 17	\$383,781.00	\$268,629.22	\$ 115,151.78	\$32,053.44	\$83,098.34		21.65%	
Community Development - 21	\$584,878.30	\$383,180.93	\$ 201,697.37	\$10,000.00	\$191,697.37		32.78%	
Town Clerk/Tax Collector - 24	\$651,124.80	\$380,154.41	\$ 270,970.39	\$1,636.08	\$269,334.31		41.36%	
Welfare - 25	\$170,361.62	\$137,041.19	\$ 33,320.43	\$0.00	\$33,320.43		19.56%	
Debt Service - 27	\$410,732.00	\$407,081.25	\$ 3,650.75	\$0.00	\$3,650.75		0.89%	
<b>FUND: General Fund - 01</b>	<b>\$37,816,452.71</b>	<b>\$23,718,095.95</b>	<b>\$14,098,356.76</b>	<b>\$ 2,592,998.13</b>	<b>\$11,505,358.63</b>		<b>30.42%</b>	
Other Self Supporting Fund - 20	\$499,799.00	\$246,317.41	\$ 253,481.59	\$0.00	\$253,481.59		50.72%	
Sewer Fund - 31	\$6,218,231.35	\$3,770,591.22	\$2,447,640.13	\$880,476.04	\$1,567,164.09		25.20%	
Catv Fund - 32	\$418,568.16	\$233,008.24	\$ 185,559.92	\$3,675.16	\$181,884.76		43.45%	
Fire Protection Area - 33	\$107,718.00	\$89,983.26	\$ 17,734.74	\$0.00	\$17,734.74		16.46%	
Special Library - 38	\$12,000.00	\$ 0.00	\$ 12,000.00	\$0.00	\$12,000.00		100.00%	
Road Fund Rsa	\$135,000.00	\$ 0.00	\$ 135,000.00	\$0.00	\$135,000.00		100.00%	
Bond (wwtf upgrade)	\$23,726,025.77	\$7,926,050.93	\$15,799,974.84	\$15,775,778.95	\$24,195.89		0.10%	
Parks & Recreation Revolving Fund - 89	\$340,652.48	\$233,002.99	\$107,649.49	\$50,062.90	\$57,586.59		16.90%	
	<b>\$69,274,447.47</b>	<b>\$36,217,050.00</b>	<b>\$33,057,397.47</b>	<b>\$19,302,991.18</b>	<b>\$13,754,406.29</b>		<b>19.85%</b>	

# REGULAR WAGES PAID THROUGH 3/31/2023 (9 MOS.) COMPARED TO ANNUAL BUDGET

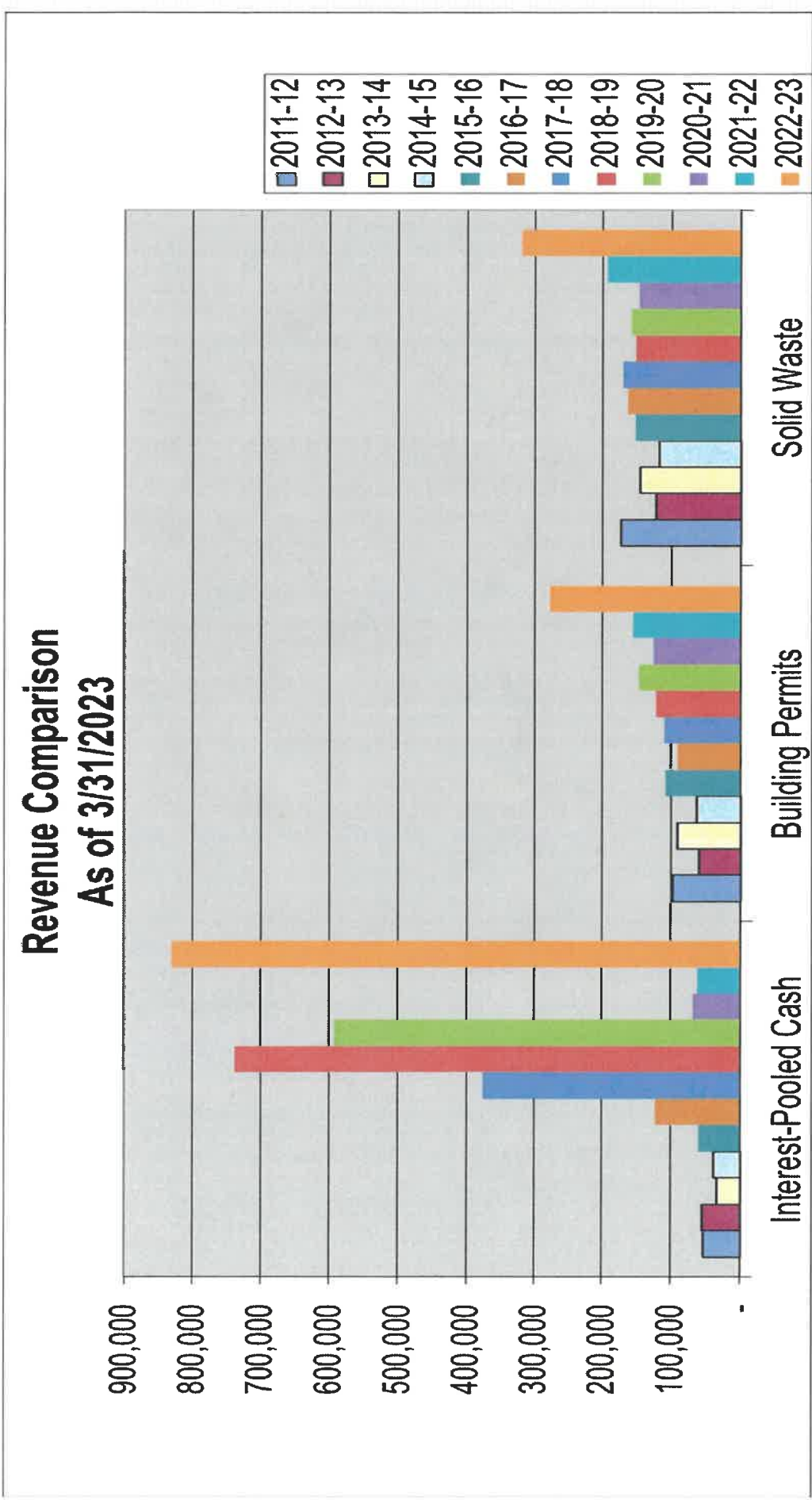
Department	Budget	YTD Expenditures	% of Budget remaining	Estimated Annualized Savings
General Government - 01	\$ 925,370.00	\$657,301.64	28.97%	\$25,904.60
Assessing - 02	\$174,720.00	\$114,475.25	34.48%	\$18,069.66
Fire - 03	\$3,153,463.00	\$2,118,087.30	32.83%	\$255,027.75
Police - 04	\$3,880,565.00	\$2,531,278.87	34.77%	\$416,709.70
Communications - 05	\$510,517.00	\$318,739.67	37.57%	\$74,346.93
Code Enforcement - 06	\$301,106.00	\$222,257.74	26.19%	-\$3,036.17
Public Works Administrations - 07	\$363,732.00	\$205,135.63	43.60%	\$83,020.09
Highway - 08	\$1,223,145.00	\$717,678.59	41.33%	\$241,058.51
Solid Waste Disposal - 09	\$ 335,815.00	\$222,710.36	33.68%	\$31,053.45
Parks & Recreation - 13	\$169,415.00	\$111,130.39	34.40%	\$17,341.83
Library - 15	\$ 614,846.00	\$415,589.14	32.41%	\$46,145.07
Equipment Maintenance - 16	\$287,235.00	\$179,097.20	37.65%	\$42,154.62
Buildings & Ground - 17	\$131,336.00	\$83,045.28	36.77%	\$17,695.09
Community Development - 21	\$312,137.00	\$212,241.87	32.00%	\$21,700.76
Town Clerk/Tax Collector - 24	\$342,300.00	\$201,839.80	41.03%	\$66,098.17
Welfare - 25	\$ 42,675.00	\$31,408.35	26.40%	-\$304.85
<b>FUND: General Fund - 01</b>	<b>\$12,768,377.00</b>	<b>\$ 8,342,017.08</b>	<b>34.67%</b>	<b>\$1,352,985.21</b>
Other Self Supporting Fund - 20	\$499,799.00	\$192,016.83	61.58%	\$237,039.13
Sewer Fund - 31	\$1,360,050.00	\$747,026.03	45.07%	\$337,803.85
Catv Fund - 32	\$167,297.00	\$119,147.35	28.78%	\$4,253.26
	<b>\$14,795,523.00</b>	<b>\$ 9,400,207.29</b>	<b>36.47%</b>	<b>\$ 1,932,081.45</b>

# Revenue Comparison

Revenue Comparison  
As of 3/31/2023



# Revenue Comparison



Questions/Comments

