



TOWN COUNCIL – AGENDA REQUEST FORM

THIS FORM WILL BECOME PART OF THE BACKGROUND INFORMATION USED BY THE COUNCIL AND PUBLIC

Please submit Agenda Request Form, **including back up information**, 8 days prior to the requested meeting date. **Public Hearing requests must be submitted 20 days prior to requested meeting date to meet publication deadlines** (exceptions may be authorized by the Town Manager, Chairman/Vice Chair).

MEETING INFORMATION

Date Submitted: October 27, 2023
Submitted by: Finance Director Adam Britten
Department: Finance
Speakers: Finance Director Adam Britten

Date of Meeting: November 2, 2023
Time Required: 10 minutes
Background Info. Supplied: Yes: No:

CATEGORY OF BUSINESS (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Appointment:	<input type="checkbox"/>	Recognition/Resignation/Retirement:	<input type="checkbox"/>
Public Hearing:	<input type="checkbox"/>	Old Business:	<input type="checkbox"/>
New Business:	<input checked="" type="checkbox"/>	Consent Agenda:	<input type="checkbox"/>
Nonpublic:	<input type="checkbox"/>	Other:	<input type="checkbox"/>

TITLE OF ITEM

First Quarter Financial Review

DESCRIPTION OF ITEM

Finance Director Adam Britten will review the key financial information of the quarter ending September 30, 2023.

REFERENCE (IF KNOWN)

RSA:	Warrant Article:	_____
Charter Article:	Town Meeting:	_____
Other:	N/A	_____

EQUIPMENT REQUIRED (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Projector:	<input type="checkbox"/>	Grant Requirements:	<input type="checkbox"/>
Easel:	<input type="checkbox"/>	Joint Meeting:	<input type="checkbox"/>
Special Seating:	<input type="checkbox"/>	Other:	<input type="checkbox"/>
Laptop:	<input type="checkbox"/>	None:	<input type="checkbox"/>

CONTACT INFORMATION

Name:	<u>Adam Britten</u>	Address	<u>8 Baboosic Lake Road</u>
Phone Number	<u>603-424-7075</u>	Email Address	<u>abritten@merrimacknh.gov</u>

APPROVAL

Town Manager: Yes No: Chair/Vice Chair: Yes No:

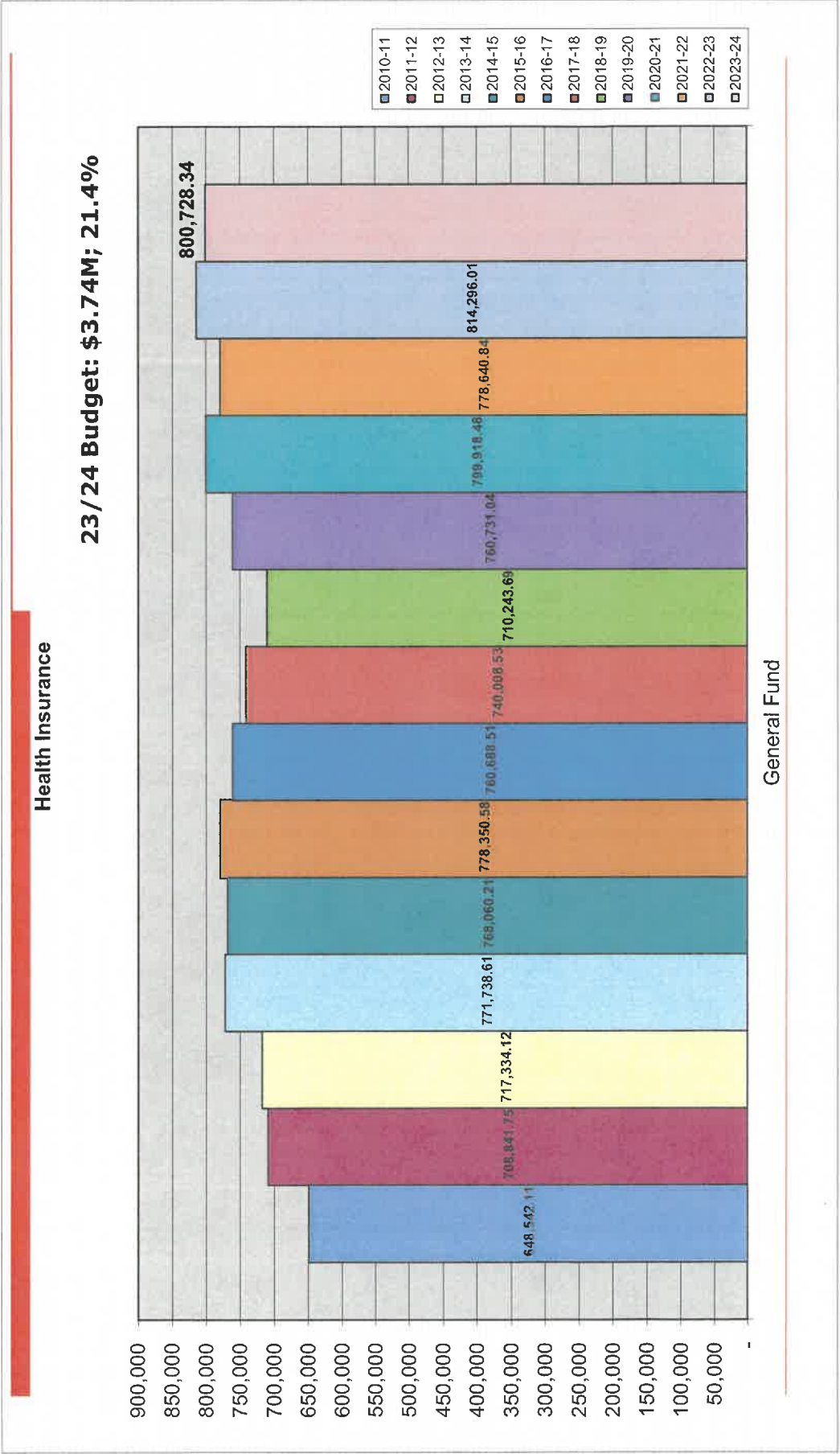
Hold for Meeting Date: _____



1st Quarter Financial Reports

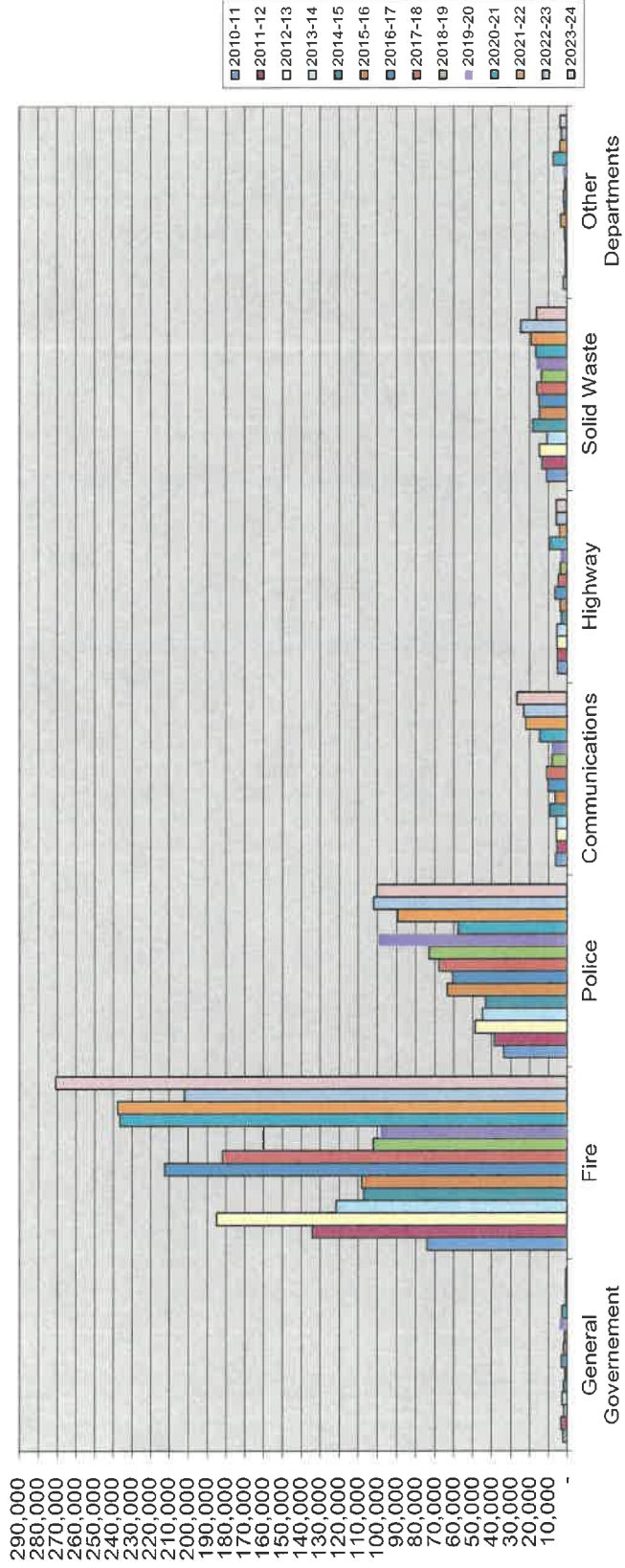
Presented to the
Merrimack Town Council
November 2, 2023

Health Insurance Cost Comparisons



Overtime Comparison

Overtime Comparison

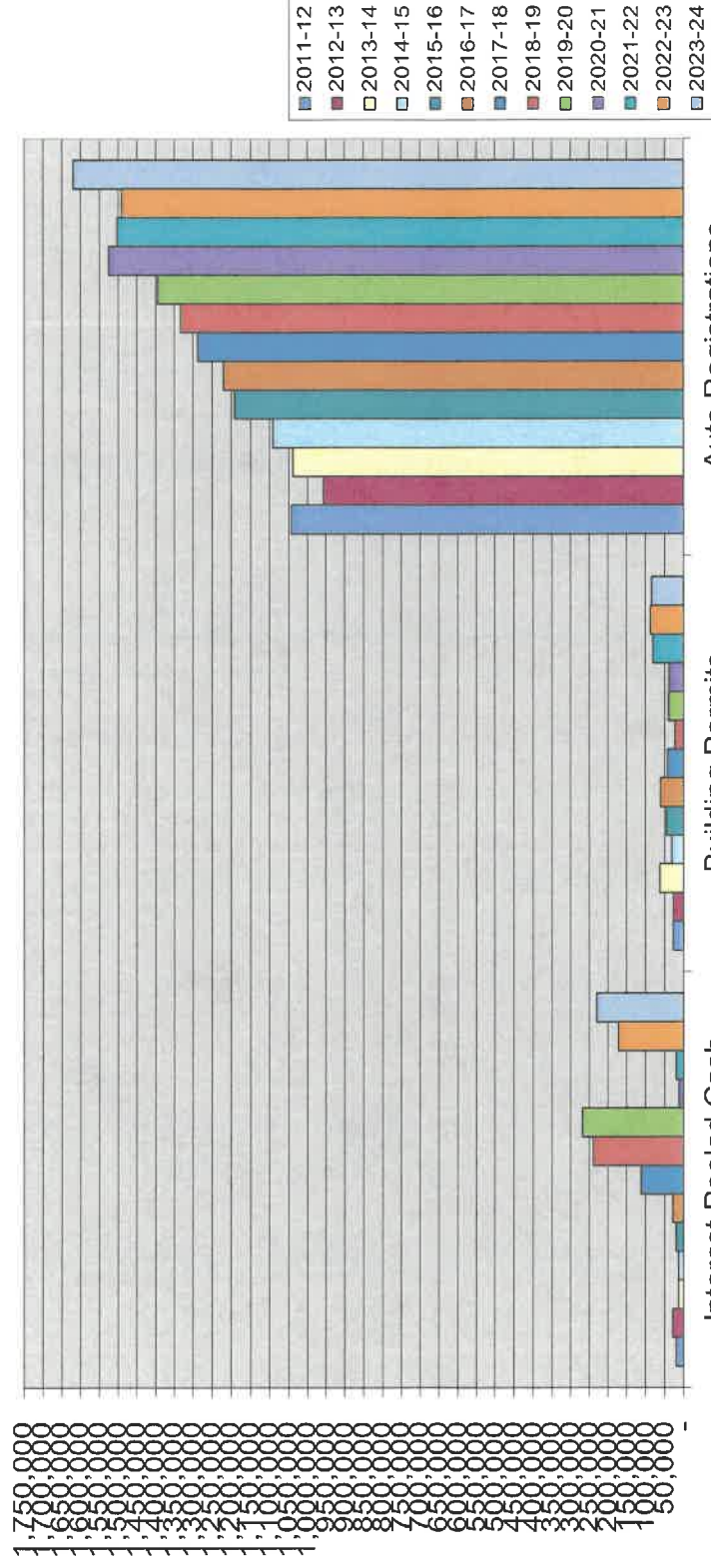


Departmental Summary

Department	Budget	YTD Expenditures	Balance before Encumbrances	% of Budget remaining before Encumbrances	Encumbrance	Balance as of 9/30/23	% of Budget remaining after Encumbrances
General Government - 01	\$3,476,641.48	\$ 658,689.19	\$2,817,952.29	81.05%	\$ 119,367.09	\$2,698,585.20	77.62%
Assessing - 02	\$ 387,908.00	\$ 78,307.30	\$ 309,600.70	79.81%	\$ 34,333.40	\$275,267.30	70.96%
Fire - 03	\$11,819,590.86	\$1,987,835.95	\$9,831,754.91	83.18%	\$1,165,630.70	\$8,666,124.21	73.32%
Police - 04	\$8,669,819.07	\$1,890,657.27	\$6,779,161.80	78.19%	\$ 44,432.14	\$6,734,729.66	77.68%
Communications - 05	\$2,795,060.61	\$ 262,509.34	\$2,532,551.27	90.61%	\$ 0.00	\$2,532,551.27	90.61%
Code Enforcement - 06	\$ 588,460.37	\$ 107,102.47	\$ 481,357.90	81.80%	\$ 0.00	\$481,357.90	81.80%
Public Works Administrations - 07	\$ 658,097.72	\$ 130,968.51	\$ 527,139.21	80.10%	\$ 149.56	\$526,989.65	80.08%
Highway - 08	\$14,368,908.55	\$ 784,672.71	\$13,584,235.84	94.54%	\$ 806,517.23	\$12,777,718.61	88.93%
Solid Waste Disposal - 09	\$2,099,049.30	\$ 387,741.79	\$1,711,307.51	81.53%	\$ 544,330.39	\$1,166,977.12	55.60%
Parks & Recreation - 13	\$1,029,472.55	\$ 207,580.83	\$ 821,891.72	79.84%	\$ 1,235.00	\$820,656.72	79.72%
Library - 15	\$1,609,006.45	\$ 338,649.19	\$1,270,357.26	78.95%	\$ - 56,313.64	\$1,326,670.90	82.45%
Equipment Maintenance - 16	\$ 535,377.00	\$ 105,011.56	\$ 430,365.44	80.39%	\$ 3,170.47	\$427,194.97	79.79%
Buildings & Ground - 17	\$ 618,953.00	\$ 61,912.27	\$ 556,940.73	90.00%	\$ 5,030.50	\$551,910.23	89.18%
Community Development - 21	\$ 581,188.30	\$ 136,027.69	\$ 445,160.61	76.59%	\$ 744.28	\$444,416.33	76.47%
Town Clerk/Tax Collector - 24	\$ 615,740.86	\$ 155,366.47	\$ 460,374.39	74.77%	\$ 373.90	\$460,000.49	74.71%
Welfare - 25	\$ 179,949.49	\$ 118,076.20	\$ 61,873.29	34.38%	\$ 0.00	\$ 61,873.29	34.38%
Debt Service - 27	\$ 682,247.00	\$ 44,572.50	\$ 637,674.50	93.47%	\$ 0.00	\$637,674.50	93.47%
FUND: General Fund - 01	\$50,715,370.61	\$ 7,455,671.24	\$43,259,699.37	85.30%	\$ 2,669,001.02	\$40,590,698.35	80.04%
Other Self Supporting Fund - 20	\$ 499,074.00	\$ 129,464.86	\$ 369,589.14	74.05%	\$ 0.00	\$369,589.14	74.05%
Sewer Fund - 31	\$6,164,640.74	\$ 685,361.47	\$5,479,279.27	88.88%	\$ 416,481.33	\$5,062,787.94	82.13%
Catv Fund - 32	\$ 431,139.90	\$ 98,915.00	\$ 332,224.90	77.06%	\$ 0.00	\$332,224.90	77.06%
Fire Protection Area - 33	\$ 112,000.00	\$ 19,207.26	\$ 92,792.74	82.85%	\$ 0.00	\$ 92,792.74	82.85%
Special Library - 38	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	0.00%
Capital Projects (road) -42	\$ 135,000.00	\$ 0.00	\$ 135,000.00	100.00%	\$ 0.00	\$135,000.00	100.00%
Sewer Bond Phase III - 43	\$13,151,292.29	\$1,723,402.25	\$11,427,890.04	86.90%	\$1,116,592.77	\$10,311,297.27	78.41%
Parks & Recreation Revolving Fund - 89	\$ 657,709.98	\$ 284,466.37	\$ 373,213.61	56.74%	\$ 48,612.68	\$324,600.93	49.35%
	\$71,866,227.52	\$10,396,538.45	\$61,469,689.07	85.53%	\$ 4,250,697.80	\$57,218,991.27	79.62%

Revenue Comparison

Revenue Comparison



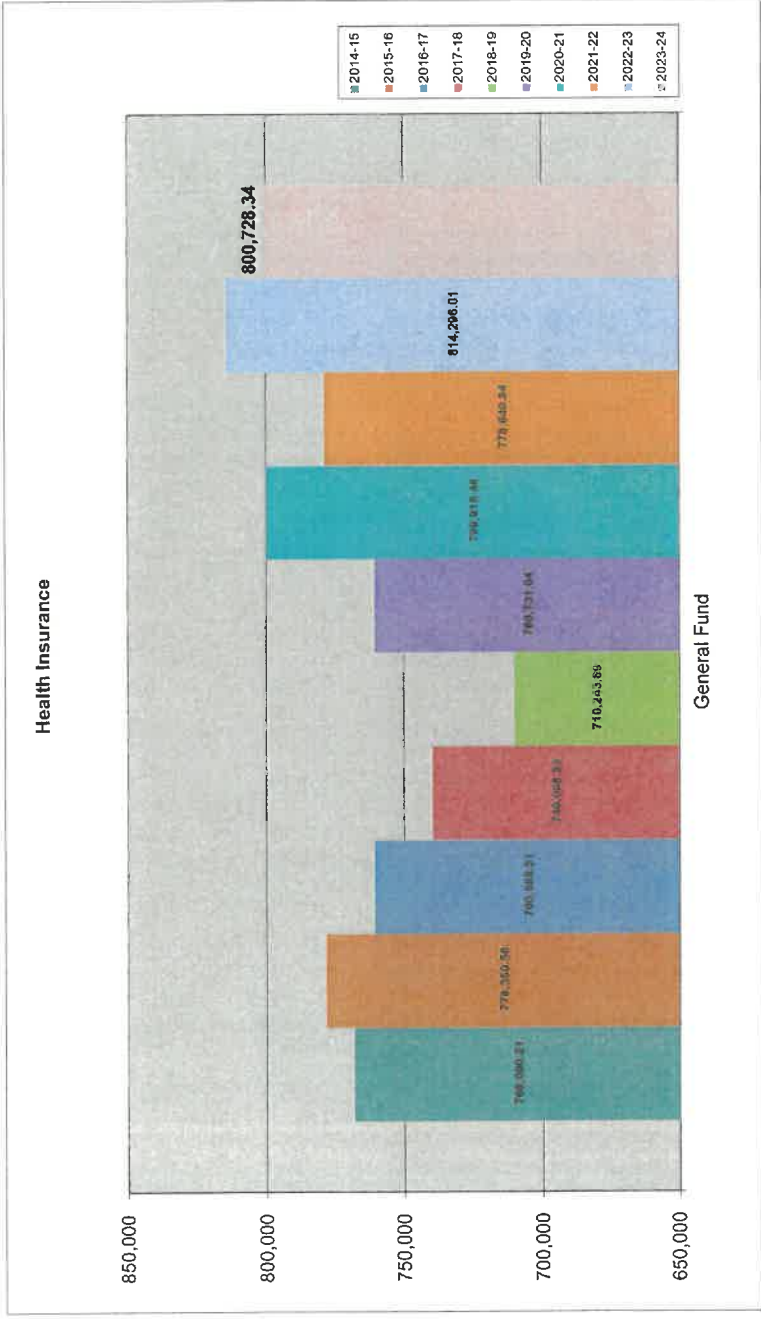
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Annual Budget	
Interest-Pooled Cash	30,047.20	18,259.62	27,418.00	12,201.39	12,232.94	18,950.87	28,152.01	111,075.10	238,933.18	267,766.10	11,889.13	19,040.93	170,149.47	229,280.84	731,800.00	31.33%
Building Permits	13,724.01	26,783.52	25,564.00	61,162.00	30,168.20	44,723.00	59,530.00	41,007.00	22,021.00	39,205.00	38,176.00	80,542.00	85,726.25	83,607.00	200,000.00	41.80%
Auto Registrations	966,027.62	1,042,428.93	956,098.20	1,037,775.33	1,090,334.41	1,190,347.53	1,218,633.75	1,286,932.70	1,331,499.88	1,393,991.00	1,525,767.80	1,502,944.80	1,490,170.87	1,619,743.37	5,625,000.00	28.80%
Total	1,009,798.83	1,087,472.07	1,009,080.20	1,111,138.72	1,132,735.55	1,254,021.40	1,306,315.76	1,439,014.80	1,592,454.06	1,700,962.10	1,575,833.03	1,602,527.73	1,746,046.59	1,932,631.21	6,556,800.00	

Questions/Comments



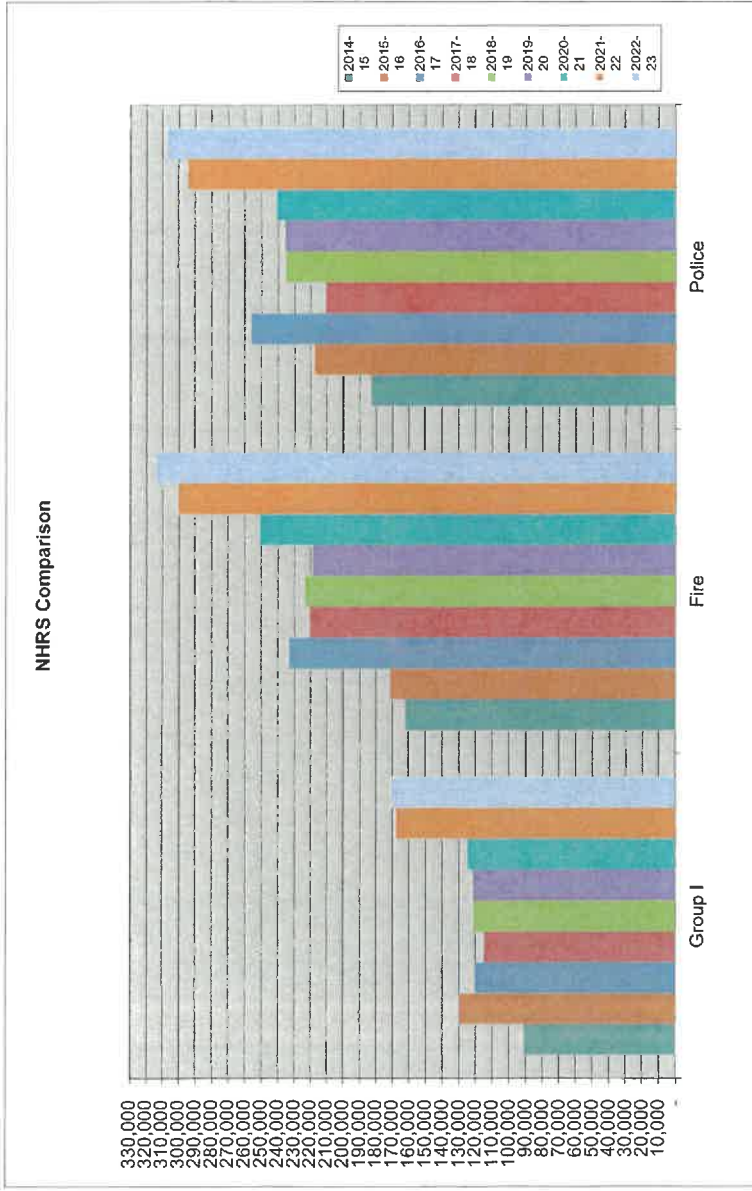
Town of Merrimack
Health Insurance
2008-09 VS. 2019-20

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Annual Budget
General Fund	768,060.21	778,350.58	760,688.51	740,008.53	710,243.69	760,731.04	799,918.48	778,640.84	814,296.01	800,728.34	
Total	768,060.21	778,350.58	760,688.51	740,008.53	710,243.69	760,731.04	799,918.48	778,640.84	814,296.01	800,728.34	3,740,375.00 21.41%



Town of Merrimack
NHRS Comparison
2008-09 VS. 2019-20

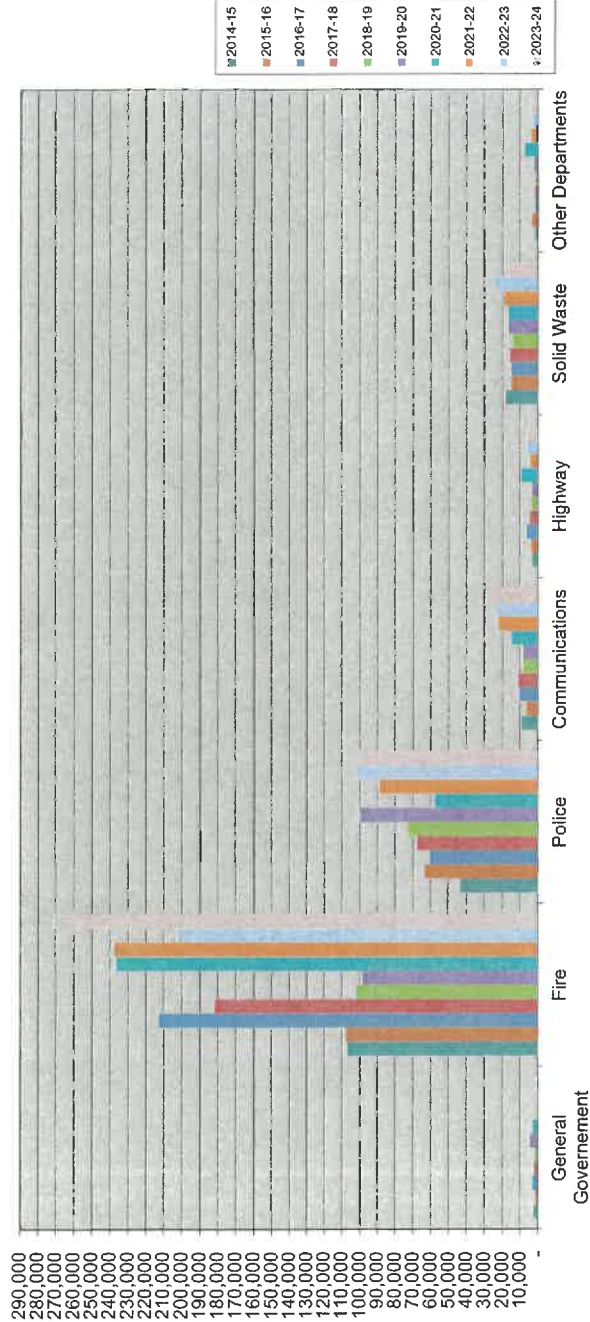
	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Annual Budget
Group I	91,074.51	129,923.75	120,112.61	114,767.24	121,063.24	121,376.23	124,964.55	167,692.53	170,711.25	164,475.71	
Fire	162,035.75	171,265.67	233,108.29	220,499.30	223,600.48	218,966.08	250,823.68	300,418.03	314,240.84	325,911.58	
Police	183,093.66	217,737.24	256,152.56	210,598.98	235,419.32	235,928.20	241,198.90	284,847.48	307,465.95	300,534.30	
Total	436,203.92	518,926.66	609,373.46	545,825.52	580,083.04	576,270.51	616,987.13	762,958.04	792,418.04	790,921.59	3,413,321.00 23.22%



Town of Merrimack
Overtime Comparison
2008-09 VS. 2019-20

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Annual Budget	
General Government	1,695.09	873.65	2,799.91	1,669.97	1,282.89	4,063.65	2,369.27	497.86	527.34	571.37	10,365.00	5.51%
Fire	107,090.56	107,876.14	212,474.70	181,807.43	102,181.21	98,829.00	236,433.75	237,573.08	202,090.79	270,901.39	730,055.00	37.11%
Police	43,134.31	63,322.70	60,438.49	67,784.28	73,075.01	99,688.25	57,676.97	89,169.27	101,933.37	100,267.88	302,819.00	33.11%
Communications	9,149.22	6,260.00	10,021.75	10,774.32	7,991.43	8,219.39	14,608.69	21,822.40	23,016.37	26,711.97	35,823.00	74.57%
Highway	2,774.76	3,463.30	6,381.88	4,430.04	3,344.24	3,374.44	9,290.61	3,824.59	5,497.06	5,627.63	118,687.00	4.74%
Solid Waste	18,356.35	14,507.94	14,881.87	15,799.76	13,640.99	16,516.24	16,509.61	18,788.75	24,599.92	16,239.17	51,566.00	31.49%
Other Departments	989.02	3,206.91	1,173.13	1,590.17	869.37	2,007.11	7,233.93	3,465.40	2,700.19	3,496.70	14,718.00	23.76%
Total	183,192.31	199,610.84	308,171.73	283,855.97	202,385.14	282,718.08	344,122.83	375,141.35	360,365.04	423,816.11	1,264,033.00	33.53%

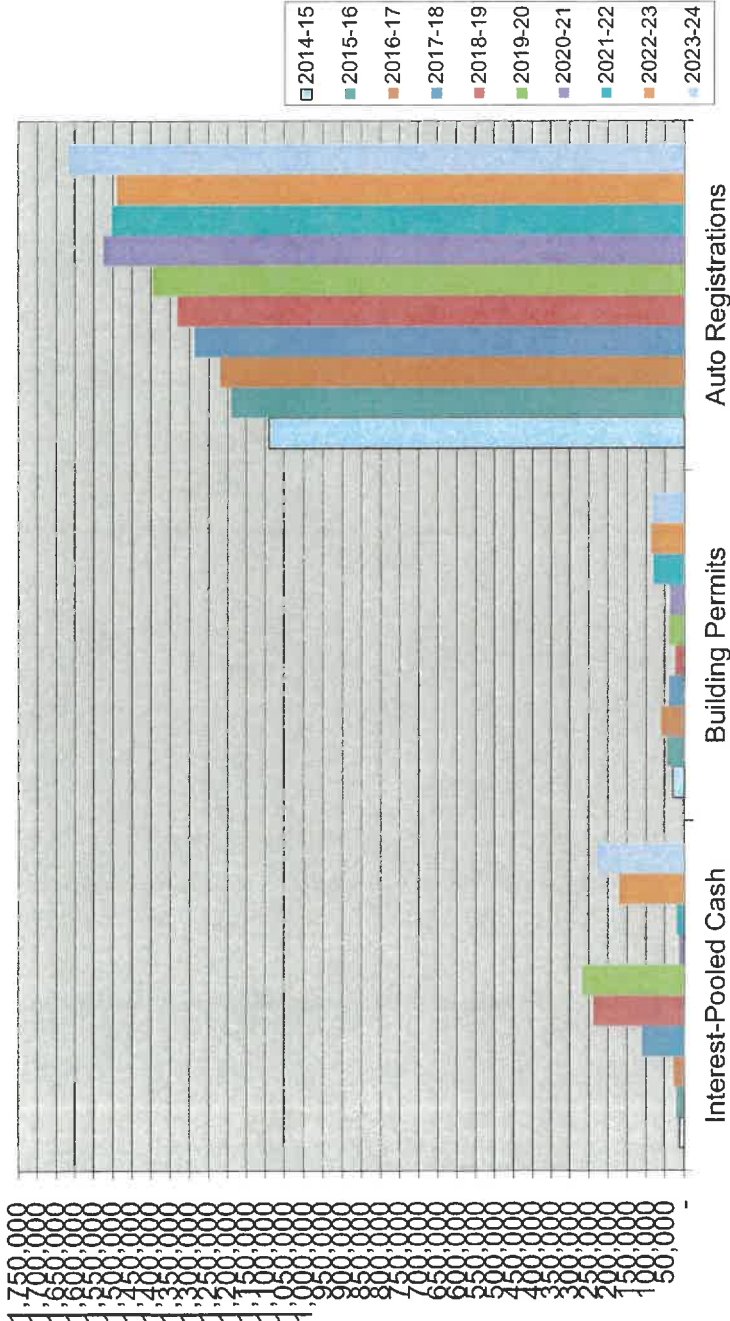
Overtime Comparison



Town of Merrimack
Revenue Comparison
2008-09 Vs. 2019-20

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Annual Budget
Interest-Pooled Cash	12,232.94	18,950.87	28,152.01	111,075.10	238,933.18	267,766.10	11,899.13	19,040.93	170,149.47	229,280.84	731,900.00
Building Permits	30,168.20	44,723.00	59,530.00	41,007.00	22,021.00	39,205.00	38,176.00	80,542.00	85,726.25	83,607.00	200,000.00
Auto Registrations	1,090,334.41	1,150,347.53	1,218,633.75	1,286,932.70	1,331,499.88	1,383,991.00	1,525,767.90	1,502,944.80	1,490,170.87	1,619,743.37	5,625,000.00
Total	1,132,795.55	1,254,021.40	1,306,315.76	1,439,014.80	1,592,454.06	1,700,962.10	1,575,893.03	1,602,527.73	1,746,046.59	1,932,631.21	6,556,900.00

Revenue Comparison



**Town of Merrimack
Summary By Department
Expenditure Report
As of September 30, 2019**

Department	Budget	YTD Expenditures	Balance before Encumbrances	% of Budget remaining before Encumbrances	Encumbrance	Balance as of 9/30/23	% of Budget remaining after Encumbrances
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Buildings & Ground - 17	\$ 618,853.00	\$ 61,912.27	\$ 556,940.73	90.00%	\$ 5,030.50	\$551,910.23	89.18%
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Special Library - 38	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	0.00%
Capital Projects (road) -42	\$ 135,000.00	\$ 0.00	\$ 135,000.00	100.00%	\$ 0.00	\$135,000.00	100.00%
Sewer Bond Phase III - 43	\$13,151,292.29	\$1,723,402.25	\$11,427,890.04	86.90%	\$1,116,592.77	\$10,311,297.27	78.41%
Parks & Recreation Revolving Fund - 89	\$ 657,709.98	\$ 284,496.37	\$ 373,213.61	56.74%	\$ 48,612.68	\$324,600.93	49.35%
	\$71,866,227.52	\$10,396,538.45	\$61,469,689.07	85.53%	\$ 4,250,697.80	\$57,218,991.27	79.62%