



# TOWN COUNCIL – AGENDA REQUEST FORM

THIS FORM WILL BECOME PART OF THE BACKGROUND INFORMATION USED BY THE COUNCIL AND PUBLIC

Please submit Agenda Request Form, including back up information, 8 days prior to the requested meeting date. **Public Hearing requests must be submitted 20 days prior to requested meeting date to meet publication deadlines** (exceptions may be authorized by the Town Manager, Chairman/Vice Chair).

## MEETING INFORMATION

Date Submitted: January 19, 2024  
Submitted by: Finance Director Adam Britten  
Department: Finance  
Speakers: Adam Britten

Date of Meeting: January 25, 2024  
Time Required: 20 minutes  
Background Info. Yes:  No:   
Supplied:

## CATEGORY OF BUSINESS (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Appointment:	<input type="checkbox"/>	Recognition/Resignation/Retirement:	<input type="checkbox"/>
<b>Public Hearing:</b>	<input type="checkbox"/>	Old Business:	<input type="checkbox"/>
New Business:	<input checked="" type="checkbox"/>	Consent Agenda:	<input type="checkbox"/>
Nonpublic:	<input type="checkbox"/>	Other:	<input type="checkbox"/>

## TITLE OF ITEM

2<sup>nd</sup> Quarter Financial Review

## DESCRIPTION OF ITEM

Finance Director Adam Britten will review the key financial information of the quarter ending December 31, 2023.

## REFERENCE (IF KNOWN)

RSA:	Warrant Article:	_____
Charter Article:	Town Meeting:	_____
Other:	N/A	_____

## EQUIPMENT REQUIRED (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Projector:	<input type="checkbox"/>	Grant Requirements:	<input type="checkbox"/>
Easel:	<input type="checkbox"/>	Joint Meeting:	<input type="checkbox"/>
Special Seating:	<input type="checkbox"/>	Other:	<input type="checkbox"/>
Laptop:	<input type="checkbox"/>	None:	<input type="checkbox"/>

## CONTACT INFORMATION

Name:	<u>Adam Britten</u>	Address	<u>8 Baboosic Lake Road</u>
Phone Number	<u>603-424-7075</u>	Email Address	<u>abritten@merrimacknh.gov</u>

## APPROVAL

Town Manager: Yes  No:  Chair/Vice Chair: Yes  No:

Hold for Meeting Date: \_\_\_\_\_



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# 2nd Quarter Financial Reports

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Presented to the  
Merrimack Town Council  
January 25, 2024

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**REGULAR WAGES PAID THROUGH 12/31/2023 (6 MOS.)  
COMPARED TO ANNUAL BUDGET**

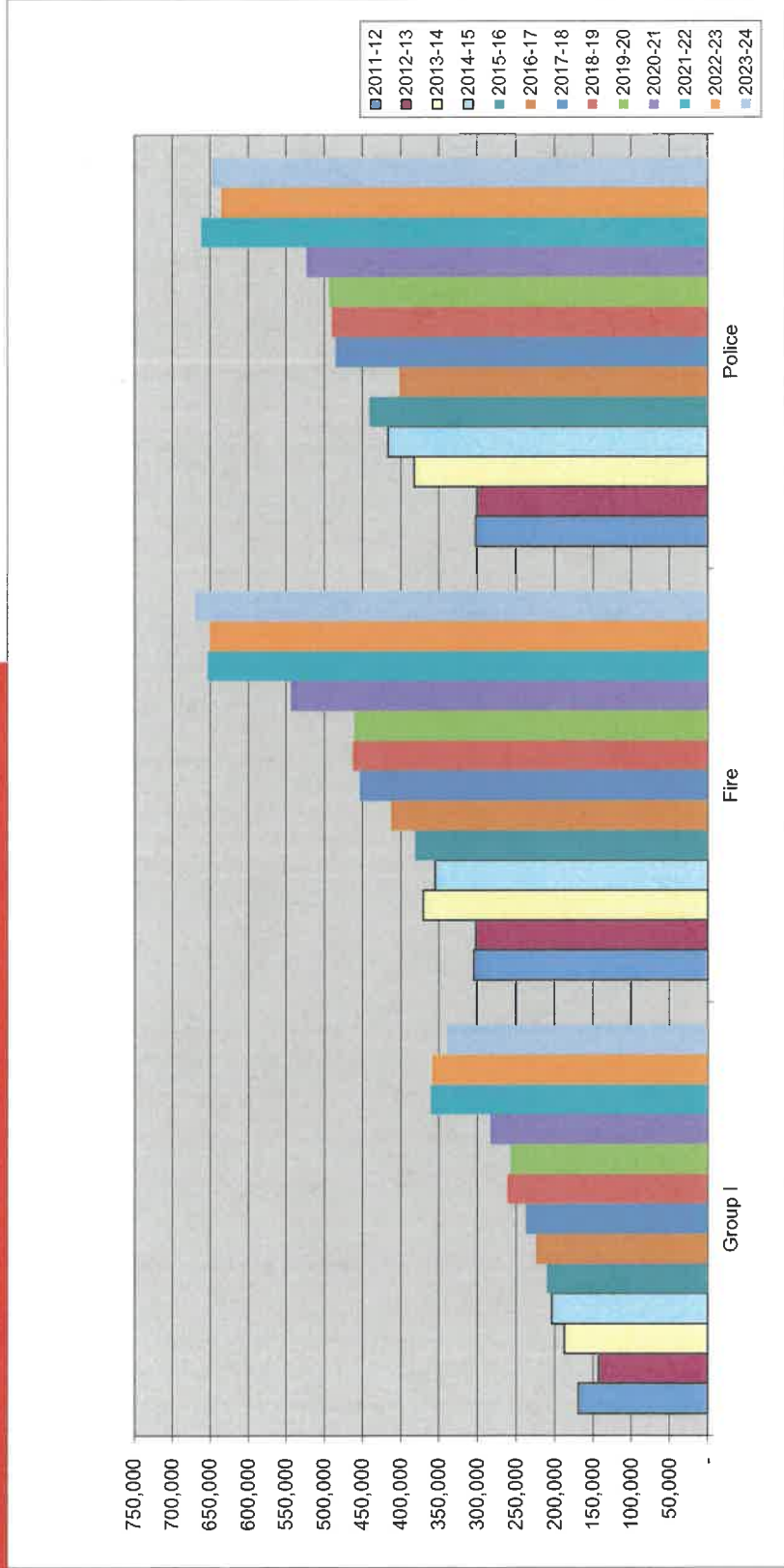
Department	Budget	YTD Expenditures	% of Budget remaining	Annualized Savings
General Government - 01	\$ 955,260.00	\$ 473,256.04	50.46%	\$ (18,554.46)
Assessing - 02	189,632.00	90,227.63	52.42%	1,958.53
Fire - 03	3,808,139.00	1,459,557.80	61.67%	772,258.78
Police - 04	4,045,097.00	1,774,610.86	56.13%	353,906.41
Communications - 05	549,992.00	218,637.35	60.25%	95,226.31
Code Enforcement - 06	311,266.00	140,041.68	55.01%	19,979.31
Public Works Administrations - 07	427,488.00	149,167.77	65.11%	117,219.04
Highway - 08	1,282,211.00	527,996.51	58.82%	183,978.26
Solid Waste Disposal - 09	352,617.00	154,157.36	56.28%	31,969.69
Parks & Recreation - 13	170,936.00	77,597.06	54.60%	9,534.12
Library - 15	629,238.00	293,363.53	53.38%	19,041.86
Equipment Maintenance - 16	299,809.00	136,039.77	54.62%	16,846.28
Buildings & Ground - 17	133,226.00	43,488.23	67.36%	42,770.48
Community Development - 21	321,336.00	127,304.32	60.38%	56,543.01
Town Clerk/Tax Collector - 24	322,433.00	159,427.55	50.55%	(9,782.95)
Welfare - 25	43,299.00	21,830.15	49.58%	(1,114.49)
<b>FUND: General Fund - 01</b>	<b>\$ 13,841,979.00</b>	<b>\$ 5,846,703.61</b>	<b>57.76%</b>	<b>\$ 1,691,780.17</b>
Other Self Supporting Fund - 20	\$ 499,074.00	\$ 235,315.20	52.85%	\$ 9,618.38
Sewer Fund - 31	1,432,887.00	541,348.43	62.22%	306,882.27
Catv Fund - 32	173,185.00	80,992.21	53.23%	4,721.20
	<b>\$ 15,947,125.00</b>	<b>\$ 6,704,359.45</b>	<b>57.96%</b>	<b>\$ 2,013,002.02</b>

# Health Insurance Cost Comparisons



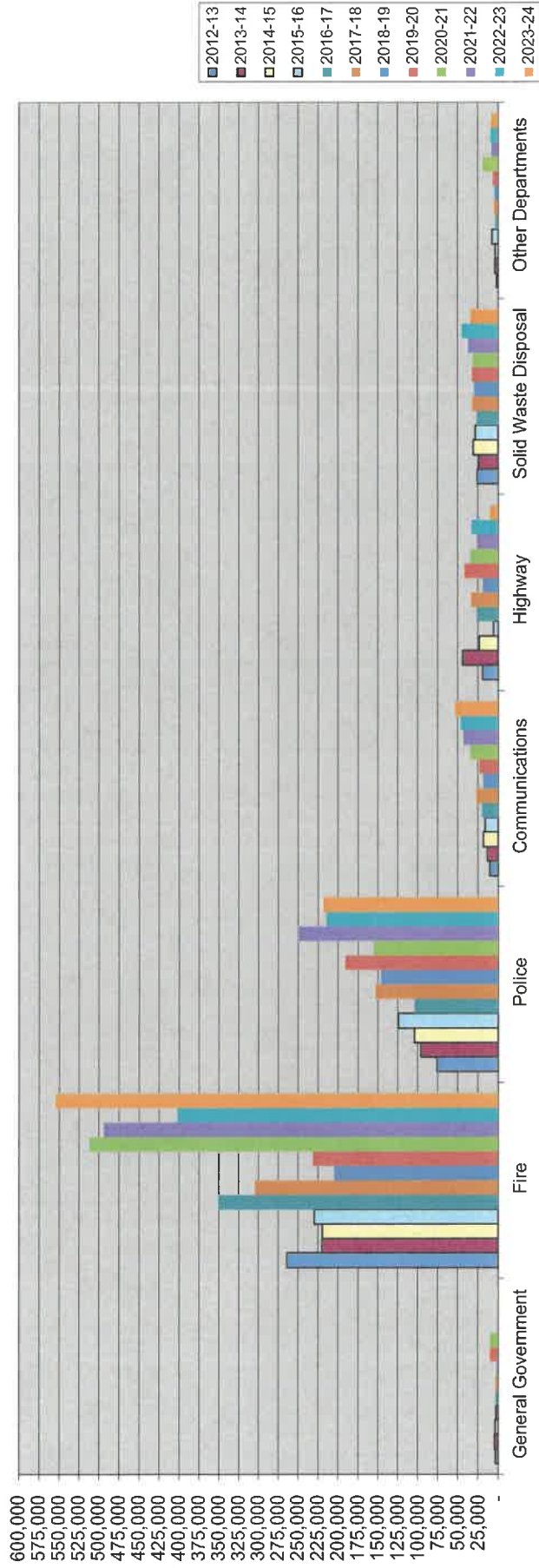
FY 2023-24 Annual Budget for Health Insurance - \$3,740,000 (43.8% spent thru 12/31/2023)

# NHRS Comparison



	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Annual Budget
Group I	168,952.10	142,414.71	187,638.60	203,646.15	210,790.65	225,252.20	237,806.39	262,047.08	257,305.16	283,732.12	360,528.53	359,475.29	339,759.83	
Fire	304,718.59	301,923.01	370,348.80	354,538.80	380,894.83	413,544.09	453,313.24	463,539.40	460,405.33	543,797.95	653,085.88	650,832.43	669,744.02	
Police	301,926.20	300,695.97	382,251.79	416,849.55	440,705.97	402,752.31	484,992.62	490,412.68	493,606.46	523,630.86	661,347.63	635,802.02	647,360.74	
Total	775,596.89	745,033.69	940,239.19	975,034.50	1,032,391.45	1,041,548.60	1,176,112.25	1,215,999.16	1,211,316.95	1,351,160.93	1,674,962.04	1,646,109.74	1,656,864.59	3,413,321.00 48.54%

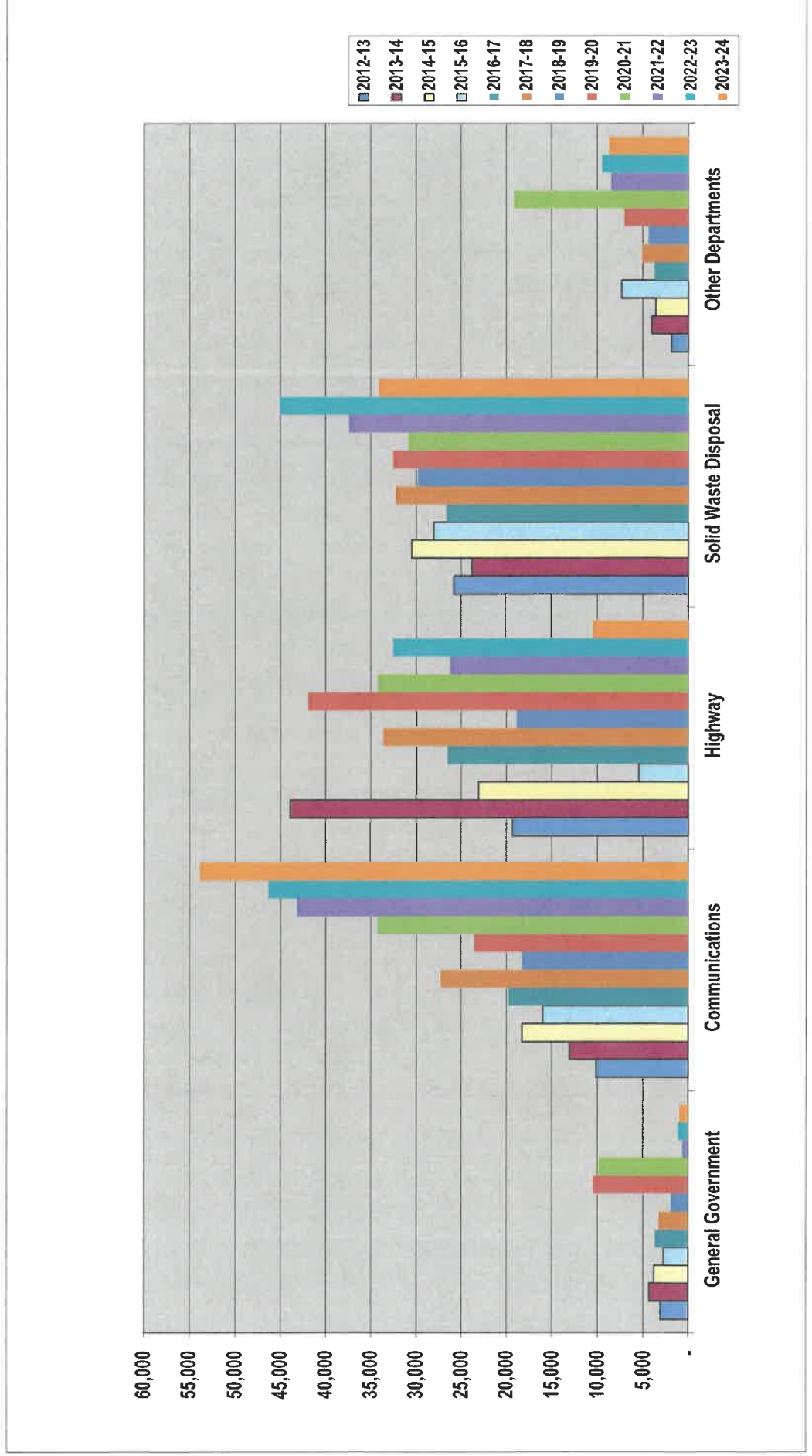
# Overtime Comparison



	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Annual Budget	
General Government	3,087.98	4,312.92	3,800.43	2,697.74	3,681.96	3,301.71	1,884.64	10,526.38	9,902.40	637.82	1,114.89	1,003.57	8,064.00	12.45%
Fire	263,741.92	219,828.34	219,359.90	229,385.20	350,907.48	305,216.40	204,900.03	232,907.69	512,327.34	494,051.23	402,2389.09	554,986.18	730,055.00	76.02%
Police	75,784.75	96,017.95	103,850.71	124,264.02	103,819.35	153,883.00	146,213.56	191,992.06	155,944.33	248,987.33	214,661.98	219,395.83	302,819.00	72.45%
Communications	10,128.57	13,047.41	18,266.77	15,998.15	19,794.00	27,359.16	18,289.04	23,670.51	34,260.88	43,189.68	46,323.81	53,931.61	35,823.00	150.55%
Highway	19,319.97	43,942.93	23,068.99	5,451.70	26,531.70	33,641.34	18,861.54	42,004.95	34,219.96	26,236.43	32,508.44	10,566.72	112,731.00	9.37%
Solid Waste Disposal	25,810.48	23,805.30	30,479.98	28,029.79	26,690.47	32,296.96	29,804.75	32,536.05	30,828.67	37,461.90	45,051.07	34,107.68	51,566.00	66.14%
Other Departments	1,817.34	3,976.72	3,521.51	7,300.82	3,726.90	5,144.94	4,386.68	7,060.19	19,197.76	8,496.76	9,473.76	8,710.92	22,975.00	37.91%
<b>Total</b>	<b>399,691.01</b>	<b>404,931.57</b>	<b>402,348.29</b>	<b>413,107.42</b>	<b>535,151.86</b>	<b>560,843.51</b>	<b>424,340.24</b>	<b>540,697.83</b>	<b>796,681.34</b>	<b>859,061.15</b>	<b>751,373.04</b>	<b>882,702.51</b>	<b>1,264,033.00</b>	<b>69.83%</b>



# Overtime Comparison



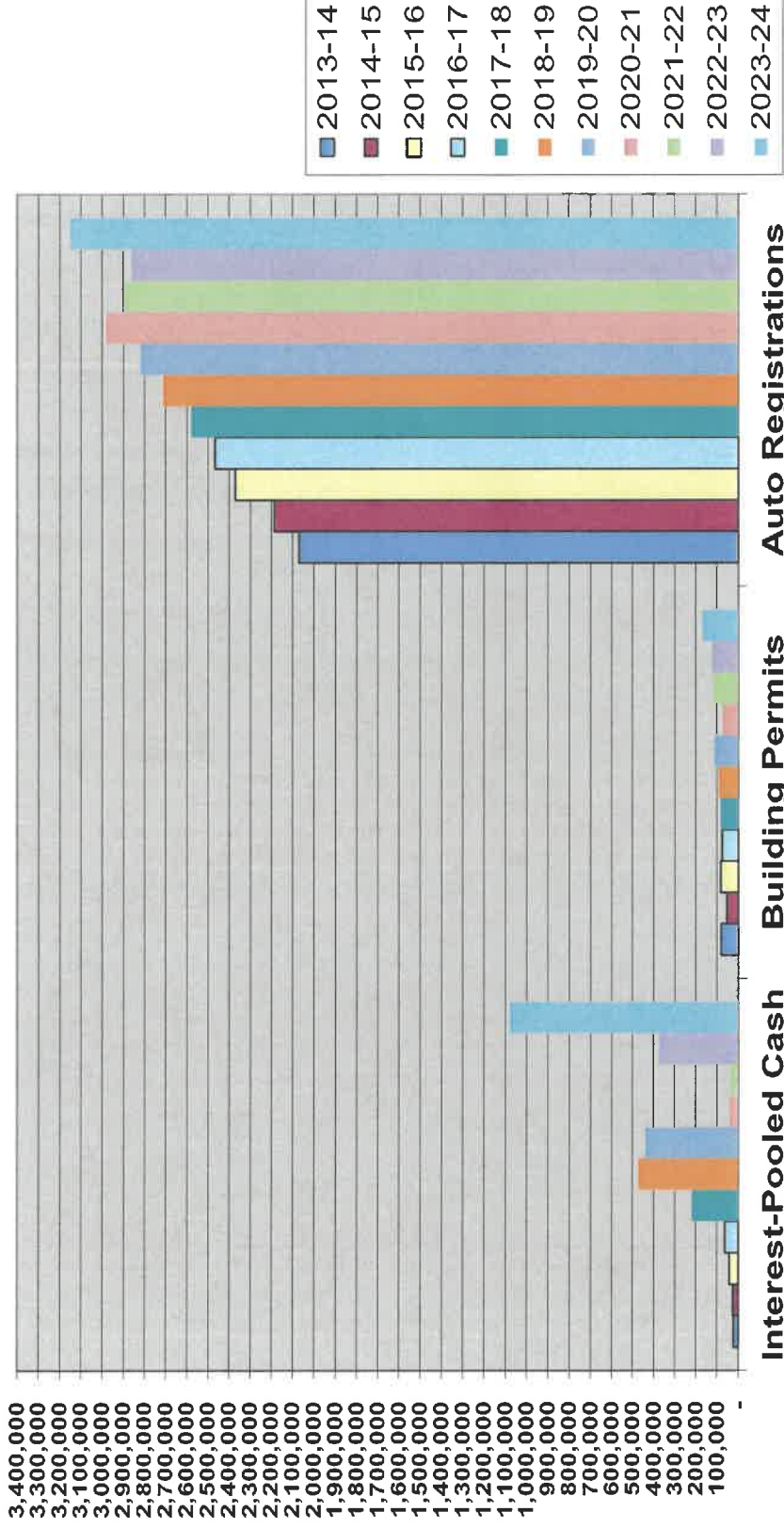
# Departmental Summary

Department	Budget	YTD Expenditures	Balance before Encumbrances	% of Budget remaining before Encumbrances	Encumbrance	Balance as of 12/31/23	% of Budget remaining
General Government - 01	\$ 3,485,209.98	\$ 1,340,134.46	\$ 2,145,075.52	61.55%	\$ 130,579.10	\$ 2,014,496.42	57.80%
Assessing - 02	387,908.00	183,318.83	204,589.17	52.74%	24,033.38	180,555.79	46.55%
Fire - 03	10,392,100.71	4,505,393.30	5,886,707.41	56.65%	67,362.85	5,819,344.56	56.00%
Police - 04	8,766,961.92	3,780,599.46	4,986,362.46	56.88%	286,079.67	4,700,282.79	53.61%
Communications - 05	2,764,702.61	569,086.65	2,195,615.96	79.42%	544,828.94	1,650,787.02	59.71%
Code Enforcement - 06	588,460.37	229,644.15	358,816.22	60.98%	7,763.04	351,053.18	59.66%
Public Works Administrations - 07	658,097.72	239,465.67	418,632.05	63.61%	8,029.70	410,602.35	62.39%
Highway - 08	8,850,806.42	2,230,600.59	6,620,205.83	74.80%	1,237,093.06	5,383,112.77	60.82%
Solid Waste Disposal - 09	2,099,049.30	1,017,071.75	1,081,977.55	51.55%	692,733.16	389,244.39	18.54%
Parks & Recreation - 13	1,030,284.55	362,419.90	667,864.65	64.82%	3,329.78	664,534.87	64.50%
Library - 15	1,414,106.45	637,744.19	776,362.26	54.90%	155,625.19	620,737.07	43.90%
Equipment Maintenance - 16	535,377.00	224,149.41	311,227.59	58.13%	4,375.39	306,852.20	57.32%
Buildings & Ground - 17	618,853.00	162,170.92	456,682.08	73.79%	33,574.13	423,107.95	68.37%
Community Development - 21	581,188.30	235,268.61	345,919.69	59.52%	25,149.56	320,770.13	55.19%
Town Clerk/Tax Collector - 24	615,740.86	298,549.54	317,191.32	51.51%	373.90	316,817.42	51.45%
Welfare - 25	179,949.49	151,258.38	28,691.11	15.94%	0.00	28,691.11	15.94%
Debt Service - 27	682,247.00	44,572.50	637,674.50	93.47%	0.00	637,674.50	93.47%
<b>FUND: General Fund - 01</b>	<b>\$ 43,651,043.68</b>	<b>\$ 16,211,448.31</b>	<b>\$ 27,439,595.37</b>	<b>62.86%</b>	<b>\$ 3,220,930.85</b>	<b>\$ 24,218,664.52</b>	<b>55.48%</b>
Other Self Supporting Fund - 20	\$ 499,074.00	\$ 269,290.46	\$ 229,783.54	46.04%	\$ -	\$ 229,783.54	46.04%
Sewer Fund - 31	5,582,596.76	2,095,326.40	3,487,270.36	62.47%	381,342.37	3,105,927.99	55.64%
Catv Fund - 32	441,139.90	176,451.93	264,687.97	60.00%	57.71	264,630.26	59.99%
Fire Protection Area - 33	112,000.00	49,337.36	62,662.64	55.95%	0.00	62,662.64	55.95%
Special Library - 38	0.00	0.00	0.00	0.00%	0.00	0.00	0.00%
Capital Projects (road) -42	135,000.00	0.00	135,000.00	100.00%	135,000.00	0.00	0.00%
Sewer Bond Phase III - 43	13,151,292.29	6,884,128.35	6,267,163.94	47.65%	5,758,058.15	509,105.79	3.87%
Parks & Recreation Revolving Fund - 89	1,143,782.46	559,862.11	583,920.35	51.05%	58,045.36	525,874.99	45.98%
	<b>\$ 64,715,929.09</b>	<b>\$ 26,245,844.92</b>	<b>\$ 38,470,084.17</b>	<b>59.44%</b>	<b>\$ 9,553,434.44</b>	<b>\$ 28,916,649.73</b>	<b>44.68%</b>



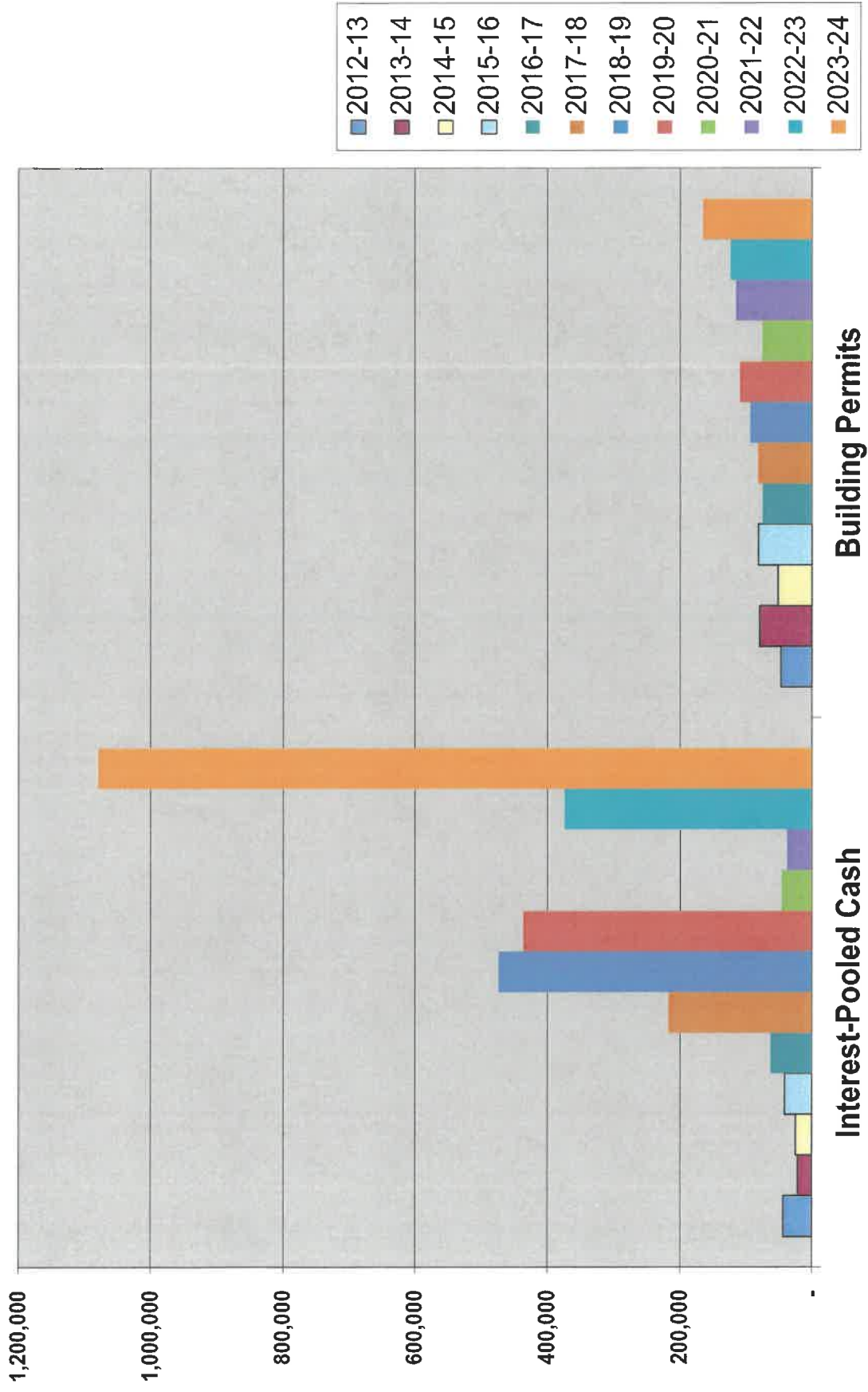
# Revenue Comparison

Revenue Comparison



	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Annual Budget
Interest-Pooled Cash	21,779.63	24,868.09	41,402.19	62,749.21	217,929.00	473,106.72	437,167.23	46,284.73	37,974.74	373,894.28	1,079,503.15	1,031,800.00
Building Permits	79,244.00	51,467.20	80,825.00	74,597.00	82,270.00	93,125.00	109,795.00	75,715.00	115,632.00	123,771.25	165,762.00	175,000.00
Auto Registrations	2,069,365.75	2,184,859.49	2,369,701.53	2,465,093.46	2,580,386.96	2,713,287.11	2,818,285.20	2,985,720.59	2,890,708.50	2,862,374.87	3,150,825.28	5,625,000.00
Total	2,170,389.38	2,261,194.78	2,491,928.72	2,602,439.67	2,880,585.96	3,279,518.83	3,365,247.43	3,107,720.32	3,044,315.24	3,360,040.40	4,396,090.43	6,831,800.00

# Revenue Comparison



FY 2023-24 Annual Budget for Interest - \$1M (105% received thru 12/31/2023)

FY 2023-24 Annual Budget for Building Permits - \$175k (95% received thru 12/31/2023)

# Questions/Comments

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