



TOWN COUNCIL – AGENDA REQUEST FORM

THIS FORM WILL BECOME PART OF THE BACKGROUND INFORMATION USED BY THE COUNCIL AND PUBLIC

Please submit Agenda Request Form, **including back up information**, 8 days prior to the requested meeting date. **Public Hearing requests must be submitted 20 days prior to requested meeting date to meet publication deadlines** (exceptions may be authorized by the Town Manager, Chairman/Vice Chair).

MEETING INFORMATION

Date Submitted: February 8, 2024
Submitted by: Town Manager Paul T. Micali
Department: General Government
Speakers:

Date of Meeting: February 15, 2024
Time Required: 20 minutes
Background Info. Supplied: Yes: No:

CATEGORY OF BUSINESS (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Appointment:	<input type="checkbox"/>	Recognition/Resignation/Retirement:	<input type="checkbox"/>
Public Hearing:	<input type="checkbox"/>	Old Business:	<input type="checkbox"/>
New Business:	<input checked="" type="checkbox"/>	Consent Agenda:	<input type="checkbox"/>
Nonpublic:	<input type="checkbox"/>	Other:	<input type="checkbox"/>

TITLE OF ITEM

Review of the 2024-2025 Default Budget

DESCRIPTION OF ITEM

The Town Council will review the 2024-2025 Default Budget.

REFERENCE (IF KNOWN)

RSA:	Warrant Article:	_____
Charter Article:	Town Meeting:	_____
Other:	N/A	

EQUIPMENT REQUIRED (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Projector:	<input type="checkbox"/>	Grant Requirements:	<input type="checkbox"/>
Easel:	<input type="checkbox"/>	Joint Meeting:	<input type="checkbox"/>
Special Seating:	<input type="checkbox"/>	Other:	<input type="checkbox"/>
Laptop:	<input type="checkbox"/>	None:	<input type="checkbox"/>

CONTACT INFORMATION

Name:	<u>Paul T. Micali</u>	Address:	<u>6 Baboosic Lake Road</u>
Phone Number:	<u>603-424-2331</u>	Email Address:	<u>pmicali@merrimacknh.gov</u>

APPROVAL

Town Manager: Yes No Chair/Vice Chair: Yes No
Hold for Meeting Date: _____

Default Calculations			
	2023-24	2024-25	
	<u>Voted Budget</u>	<u>Default Budget</u>	
General Town operations and charges - Article 2	38,801,878	39,272,934	
Union Contracts:			
IAFF Union (Article 5 2023-24)	154,367	106,788	Union Contracts from 2023 Warrant
AFSCME 93, Local 3657 (Article 6 2023-24)	153,941	76,059	Union Contracts from 2023 Warrant
AFSCME 93, Local 2986 (Article 7 2023-24)	162,748	130,167	Union Contracts from 2023 Warrant
NEPBA 112 (article 6 2020-21)		-	Union Contracts from 2024 Warrant
NEPBA 12 (article 7 2020-21)		164,351	Union Contracts from 2020 Warrant
Teamsters (article 7 2022-23)		-	Union Contracts from 2024 Warrant
Union Contract Benefit Increases (decreases) {2024-25}			
Health Insurance		570,780	
Workers Comp		(4,555)	
One Time Purchases (2023-24)			
One Time Capital Expenses		(1,817,424)	TH Sprinkler Syst., Church Parking Lot,
Debt service:			Fuel Dist. Syst., SW Office Trailer
2023-24		(682,247)	Debt payment 2023-24
2024-25		667,388	Debt payment 2024-25
Total	39,272,934	38,484,241	
2024-25 Default Tax Rate Comparison			
		Est. Default	
		<u>2024 Tax Rate</u>	
Default Appropriations		38,484,241	Default Budget from above
Estimated Default Revenues (see below)		(20,028,479)	2024-25 projected revenues
Use of Fund balance			
Tax overlay		350,000	
Veterans exemptions		886,580	
Property tax levy		19,692,342	
Valuation for property tax rate		4,996,343.359	
Default property tax rate		3.94	
Proposed Budget tax rate		<u>4.00</u>	
Variance		(0.06)	Difference in tax rate
Revenue comparison:			
2024-25 revenue Proposed Budget	(21,012,979)		Projected revenue for 2024-25
Less:			
Use of Fund balance	<u>984,500</u>		
		(20,028,479)	
Appropriation Comparison			
2024-25 Proposed Budget Comparison		39,778,556	Approved by Council
Default Budget (from above)		<u>38,484,241</u>	
Decrease in appropriations (default verses proposed budget)		(1,294,315)	
Tax Rate variance Appropriations		(0.26)	
Tax Rate variance Revenue (Use of Fund Balance)		<u>0.20</u>	
Overall tax rate variance		(0.06)	

	2023-24	2024-25
	<u>Voted Budget</u>	<u>Default Budget</u>
General Town operations and charges - Article 2	38,801,878	39,272,934
Union Contracts:		
IAFF Union (Article 5 2023-24)	154,367	106,788
AFSCME 93, Local 3657 (Article 6 2023-24)	153,941	76,059
AFSCME 93, Local 2986 (Article 7 2023-24)	162,748	130,167
NEPBA 12 (article 7 2020-21)		164,351
Union Contract Benefit Increases (decreases) {2024-25}		
Health Insurance		570,780
Workers Comp		(4,555)
One Time Purchases (2023-24)		
One Time Capital Expenses		(1,817,424)
Debt service:		
2023-24		(682,247)
2024-25	-	667,388
	39,272,934	38,484,241
Default Appropriations		38,484,241
Proposed Council 2024-25 budget		39,778,556
Difference		1,294,315