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Merrimack Town Council

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**Press Release - TOWN OF MERRIMACK TAX RATE SET**

**(November 13, 2023)** - The Town of Merrimack's 2023 property tax rate is \$19.45 per \$1,000 of assessed valuation. This represents an increase of \$2.07 per thousand compared to the 2022 rate of \$17.38. The components of the 2022 and 2023 rates are presented below.

To estimate your December amount due:

New Property Value/1,000 X 19.45 - Amt. paid in June/July '23= This represents the amount due for 2023 only

**Example:** New Property value = \$366,400  
June/July Tax Payment = \$3,184

Step 1: 366,400 / 1,000 = 366.4

Step 2: 366.4 X 19.45 = \$7,126 (represents taxes due based on new value and tax rate)

Step 3: \$7,126 – 3,184 = \$3,942 (represents estimated payment due for the December tax bill)

<b>Increase (Decrease)</b>					
	<u>2022</u> Tax Rate		<u>2023</u> Tax Rate	Net Tax Rate Increase (Decrease) From Change in Tax Levy	Percentage Increase (Decrease) From Change in Tax Levy
Municipal	\$3.86		\$4.05	\$0.19	4.92%
School - Local	\$11.53		\$12.87	\$1.34	11.62%
School - State	\$1.11		\$1.49	\$0.38	34.23%
County	<u>\$0.88</u>		<u>\$1.04</u>	\$0.16	18.18%
<b>Total</b>	<b>\$17.38</b>		<b>\$19.45</b>	<b>\$2.07</b>	<b>11.91%</b>

The Merrimack tax bill has four components. The Town Council controls the “Municipal” portion of the tax rate (\$4.05). If you have questions on the “Municipal” portion, please contact the Town Manager’s Office at (603) 424-2331. If you have payment questions, please call the Town Clerk / Tax Collector’s office at (603) 424-3651. If you have questions on your property tax assessment, you should contact the Assessing Department at (603) 424-5136. For any other tax-related questions as they pertain to the School (603) 424-6200 or County (603) 627-5602 rate, please contact them directly.

