

MS-9 SCHOLARSHIP
 REPORT OF THE TRUSTEES OF TRUST FUNDS FOR THE TOWN OF MERRIMACK, NH
 FOR PERIOD ENDING JUNE 30, 2018
 SCHOLARSHIP

DATE OF CREATION	NAME OF TRUST FUND	PURPOSE	HOW INVESTED	Principal					Income				GRAND TOTAL PRINC & INC JUNE 30, 2017	BEG OF YEAR FAIR VALUE	UNREALIZED ANNUAL GAINS	END OF YEAR FAIR VALUE	
				BALANCE BEGIN OF YEAR (JULY 1, 2017)	NEW FUNDS CREATED	CASH GAIN OR LOSSES *	WITHDRAWALS	BALANCE END OF YEAR	BALANCE BEGIN OF YEAR (JULY 1, 2017)	INCOME DURING YEAR %	AMOUNT	EXPENDED DURING YEAR					BALANCE END OF YEAR
2005	GREENLEAF SCHOLARSHIP	SCHOLARSHIP	PREF/US TREAS/MF	13,679.78	-	151.09	-	13,830.87	1,706.05	0.0820	414.26	(400.00)	1,720.31	15,551.18	16,208.31	3,227.12	17,057.99
2007	TIM GIBSON MEMORIAL SCHOLARSHIP	SCHOLARSHIP	PREF/US TREAS/MF	132,899.42	5,700.00	1,496.96	-	140,096.38	13,489.96	0.8304	4,173.11	(3,500.00)	14,163.07	154,259.45	154,214.92	29,109.82	169,206.20
2004	WATSON SCHOLARSHIP FUND	SCHOLARSHIP	PREF/US TREAS/MF	13,246.65	6,000.00	170.82	(4,626.01)	14,791.46	207.12	0.0877	422.77	(498.99)	130.90	14,922.36	14,172.97	1,576.78	16,368.24
TOTALS				159,825.85	11,700.00	1,818.87	(4,626.01)	168,718.71	15,403.13		5,010.14	(4,398.99)	16,014.28	184,732.99	184,596.20	33,913.72	202,632.43

MS-10 SCHOLARSHIP
REPORT OF THE TRUSTEES OF TRUST FUNDS FOR THE TOWN OF MERRIMACK, NH
FOR PERIOD ENDING JUNE 30, 2018
SCHOLARSHIP

# SHS	HOW INVESTED DESCRIPTION OF INVESTMENT	PRINCIPAL					INCOME					PRINCIPAL ONLY			
		BALANCE BEG YEAR	PURCHASES	CAPITAL GAINS	PROCEEDS FROM SALES	GAINS/LOSSES FROM SALES	BALANCE END YEAR	BALANCE BEG YEAR	INCOME RECEIVED	EXPENDED DURING YR	BALANCE END YEAR	GRAND TOTAL INC AND INCON	BEG OF YEAR FAIR VALUE	UNREALIZED ANNUAL GAINS	END OF YEAR FAIR VALUE
#####	FEDERATED MONEY MKT OBLIGS GOVT TAX-MGD FD II	9,391.92	0.00	0.00	2,988.36	0.00	6,403.56	7,998.26	181.45		8,609.41	15,012.97	9,391.92	0.00	6,403.56
	STOCK														
12.000	3M CO	2,190.12	480.40	0.00	1,875.36	468.92	1,264.08		78.22		1,264.08	3,747.42	1,096.56	2,360.64	
10.000	ACCENTURE PLC IRELAND SHS CLASS	0.00	1,446.32	0.00	0.00	0.00	1,446.32		10.64		1,446.32	0.00	189.58	1,635.90	
27.000	APPLE INC	1,987.60	339.31	0.00	0.00	0.00	2,326.91		68.22		2,326.91	3,600.50	2,671.06	4,997.97	
44.000	AQUA AMERICA INC	3,137.94	303.20	0.00	2,176.05	58.32	1,323.41		65.50		1,323.41	3,363.30	224.51	1,547.92	
20.000	AUTOMATIC DATA PROCESSING INC	1,011.57	231.66	0.00	0.00	0.00	1,243.23		66.69		1,243.23	1,844.28	1,439.57	2,682.80	
12.000	BECTON DICKINSON & CO	1,798.21	0.00	0.00	0.00	0.00	1,798.21		35.76		1,798.21	2,341.32	1,076.51	2,874.72	
3.000	BLACKROCK INC	760.56	0.00	0.00	0.00	0.00	760.56		32.28		760.56	1,267.23	736.56	1,497.12	
20.000	CHEVRON CORP	1,953.11	238.86	0.00	0.00	0.00	2,191.97		83.68		2,191.97	1,877.94	336.63	2,528.60	
132.000	CISCO SYSTEMS INC	3,541.45	375.60	0.00	0.00	0.00	3,917.05		152.60		3,917.05	3,818.60	1,762.91	5,679.96	
0.000	CLOROX CO	1,235.42	0.00	0.00	1,515.72	280.30	0.00		30.24		0.00	1,598.88	0.00	0.00	
86.000	DANONE SPONSORED ADR	1,233.44	117.60	0.00	0.00	0.00	1,351.04		24.93		1,351.04	1,186.58	(97.16)	1,253.88	
61.000	EATON VANCE CORP NON VTG	1,909.57	282.90	0.00	0.00	0.00	2,192.47		70.86		2,192.47	2,649.92	991.12	3,183.59	
21.000	EMERSON ELECTRIC CO	0.00	1,428.39	0.00	0.00	0.00	1,428.39		20.38		1,428.39	0.00	23.55	1,451.94	
106.000	ESSITY AKTIEBOLAG PUBL SPONS ADR	2,789.92	327.47	0.00	1,005.47	79.10	2,191.02		48.67		2,191.02	3,610.20	424.53	2,615.55	
17.000	EXXON MOBIL CORP	1,213.49	165.19	0.00	0.00	0.00	1,378.68		50.13		1,378.68	1,210.95	27.73	1,406.41	
23.000	FIRST REPUBLIC BANK	1,901.91	186.24	0.00	0.00	0.00	2,088.15		15.19		2,088.15	2,102.10	138.02	2,226.17	
0.000	GENERAL ELECTRIC CO	3,147.84	0.00	0.00	2,474.98	(672.86)	0.00		60.00		0.00	3,376.25	0.00	0.00	
0.000	GENUINE PARTS CO	984.75	0.00	0.00	1,119.26	134.51	0.00		33.76		0.00	1,205.88	0.00	0.00	
21.000	HOME DEPOT INC	2,228.53	364.54	0.00	0.00	0.00	2,593.07		77.08		2,593.07	2,914.60	1,504.03	4,097.10	
21.000	HONEYWELL INTERNATIONAL INC	2,183.75	306.66	0.00	0.00	0.00	2,490.41		58.10		2,490.41	2,532.51	534.64	3,025.05	
0.000	INTERPUBLIC GROUP COS INC	574.75	0.00	0.00	485.58	(89.17)	0.00		4.68		0.00	639.60	0.00	0.00	
34.000	JOHNSON & JOHNSON	2,776.66	420.69	0.00	0.00	0.00	3,197.35		111.24		3,197.35	4,100.99	928.21	4,125.56	
24.000	M & T BANK CORP	4,581.38	511.50	0.00	2,625.93	224.61	2,691.56		90.45		2,691.56	5,830.20	1,392.04	4,083.60	
26.000	MCDONALDS CORP	2,784.47	345.60	0.00	0.00	0.00	3,130.07		99.32		3,130.07	3,675.84	943.87	4,073.94	
43.000	MEDTRONIC PLC	2,953.82	321.92	0.00	0.00	0.00	3,275.74		63.94		3,275.74	3,461.25	405.49	3,681.23	
75.000	MERCK & CO INC NEW	3,408.15	330.18	0.00	0.00	0.00	3,738.33		136.86		3,738.33	4,422.21	814.17	4,552.50	
64.000	MICROSOFT CORP	2,762.61	413.10	0.00	1,395.37	357.49	2,137.83		101.55		2,137.83	5,376.54	4,173.21	6,311.04	
33.000	MONDELEZ INTERNATIONAL INC	0.00	1,397.74	0.00	0.00	0.00	1,397.74		7.26		1,397.74	0.00	(44.74)	1,353.00	
39.000	NATIONAL GRID PLC	2,439.62	178.85	0.00	0.00	0.00	2,618.47		108.34		2,618.47	2,261.52	(440.32)	2,178.15	
25.000	NESTLE S A SPONSORED ADR REPSTG	1,656.20	172.72	0.00	0.00	0.00	1,828.92		38.77		1,828.92	2,005.60	106.83	1,935.75	
48.000	NOVARTIS AG SPONSORED ADR	4,018.52	331.96	0.00	0.00	0.00	4,350.48		91.62		4,350.48	3,672.68	(724.56)	3,625.92	
42.000	PNC FINANCIAL SERVICES GROUP	3,665.67	572.56	0.00	1,200.12	144.06	3,182.17		138.00		3,182.17	5,744.02	2,492.03	5,674.20	
26.000	PRAXAIR INC	2,766.42	301.58	0.00	0.00	0.00	3,068.00		80.70		3,068.00	3,181.20	1,043.90	4,111.90	
77.000	ROYAL DUTCH SHELL PLC SPONSORED ADR CL B	4,120.72	389.64	0.00	0.00	0.00	4,510.36		278.24		4,510.36	3,864.53	1,083.69	5,594.05	
38.000	SCHLUMBERGER LTD	2,732.26	186.74	0.00	0.00	0.00	2,919.00		71.50		2,919.00	2,304.40	(371.86)	2,547.14	
46.000	SIX FLAGS ENTERTAINMENT CORP	2,327.20	261.60	0.00	0.00	0.00	2,588.80		128.04		2,588.80	2,503.62	633.50	3,222.30	
26.000	STARBUCKS CORP	0.00	1,418.43	0.00	0.00	0.00	1,418.43		22.80		1,418.43	0.00	(148.33)	1,270.10	
0.000	SVENSKA CELLULOZA AB-SP ADR	729.01	0.00	0.00	978.12	249.11	0.00		0.00		0.00	1,000.56	0.00	0.00	
22.000	TEXAS INSTRUMENTS INC	553.82	1,180.21	0.00	0.00	0.00	1,734.03		38.48		1,734.03	769.30	691.47	2,425.50	
26.000	TIJ COS INC	1,722.12	148.30	0.00	0.00	0.00	1,870.42		33.27		1,870.42	1,732.08	604.26	2,474.68	
32.000	UNILEVER NV	2,840.16	230.20	0.00	2,326.10	550.45	1,294.71		60.65		1,294.71	3,868.90	488.33	1,783.04	
23.000	UNILEVER PLC SPONSORED ADR	861.62	112.18	0.00	0.00	0.00	973.80		38.36		973.80	1,136.52	297.64	1,271.44	
15.000	UNION PACIFIC CORP	2,696.29	386.07	0.00	0.00	0.00	3,082.36		91.74		3,082.36	3,485.12	1,876.44	4,958.80	
15.000	UNITEDHEALTH GROUP INC	1,889.13	440.34	0.00	0.00	0.00	2,329.47		44.25		2,329.47	2,410.46	1,350.63	3,680.10	
61.000	US BANCORP	2,571.89	274.58	0.00	0.00	0.00	2,846.47		69.08		2,846.47	2,907.52	204.75	3,051.22	
18.000	V F CORP	687.78	144.26	0.00	0.00	0.00	832.04		30.64		832.04	921.60	635.32	1,467.36	
40.000	VALEO SA ADR	0.00	1,448.34	0.00	0.00	0.00	1,448.34		0.00		1,448.34	0.00	(357.74)	1,090.60	
47.000	VERIZON COMMUNICATIONS INC	0.00	2,155.16	0.00	0.00	0.00	2,155.16		55.46		2,155.16	0.00	209.41	2,364.57	
25.000	VISA INC	1,832.72	222.66	0.00	0.00	0.00	2,055.38		18.79		2,055.38	2,156.94	1,255.87	3,311.25	
20.000	WATSCO INC	2,345.55	337.16	0.00	0.00	0.00	2,682.71		99.00		2,682.71	2,775.60	882.89	3,565.60	
44.000	WEC ENERGY GROUP INC	1,807.34	274.12	0.00	0.00	0.00	2,081.46		90.22		2,081.46	2,455.20	763.14	2,844.60	
10.000	XILINX INC	0.00	648.20	0.00	0.00	0.00	648.20		14.10		648.20	0.00	4.40	652.60	
58.000	XYLEM INC	2,338.14	342.25	0.00	0.00	0.00	2,680.39		43.44		2,680.39	2,937.79	1,227.65	3,908.04	
	MUTUAL FDS/INDEX FDS/ETF														
#####	DOUBLELINE CORE FIXED INCOME	13,458.37	0.00	0.00	0.00	0.00	13,458.37		407.42		13,458.37	13,721.27	(62.60)	13,395.77	
50.000	ISHARES EMERGING MARKETS ETF	0.00	2,972.82	0.00	0.00	0.00	2,972.82		22.09		2,972.82	0.00	(347.32)	2,625.50	
90.000	ISHARES MSCI EUROPE FINANCIALS	0.00	2,041.72	0.00	0.00	0.00	2,041.72		88.16		2,041.72	0.00	(221.02)	1,820.70	
92.353	MATTHEWS ASIA DIVIDEND FUND	0.00	1,766.72	0.00	0.00	0.00	1,766.72		19.99		1,766.72	0.00	(25.87)	1,740.85	
339.771	MFS EMERGING MARKETS DEBT FUND CLASS	4,830.82	0.00	0.00	0.00	0.00	4,830.82		232.30		4,830.82	5,055.79	(91.01)	4,739.81	
347.746	NUVEEN MUNICIPAL HIGH YIELD BOND FUND A	5,892.91	0.00	0.00	0.00	0.00	5,892.91		309.16		5,892.91	5,918.64	98.75	5,991.66	
248.810	T ROWE PRICE TAX FREE HIGH YIELD FUND	2,948.31	0.00	0.75	0.00	0.00	2,948.31		108.58		2,948.31	2,978.26	19.99	2,968.30	
830.241	VANGUARD FIXED INCOME SECS FD SHORT-TERM COR	8,961.26	0.00	0.00	0.00	0.00	8,961.26		199.24		8,961.26	8,866.97	(276.94)	8,584.32	
#####	VANGUARD INTERMEDIATE TERM INVESTMENT	20,093.93	0.00	33.28	0.00	0.00	20,093.93		596.52		20,093.93	20,217.97	(682.20)	19,411.73	
	TOTAL PRINCIPAL	167,230.72	29,274.44	34.03	22,166.42	1,784.84	176,123.58	7,998.26	5,548.63	(4,398.99)	8,609.41	184,732.99	192,001.07	33,913.72	210,037.30

Name of Bank - Cambridge Trust Company
Fees Paid: \$538.49
Expenses Paid: N/A
Were these fees and expenses paid for
totally from income? 100% Income

*Total Income Received \$5,548.63 has not been reduced by fees allocated to income of \$538.49
Net income received totals \$5,010.14 (\$5,548.63-\$538.49).