

Wealth Management

July 1, 2022 - June 30, 2023

Town of Merrimack Capital Reserve Fund Agency - Municipal

CAMBRIDGE
— TRUST —

PRIVATE BANKING WEALTH MANAGEMENT

75 State Street, 18th Floor
Boston, MA 02109

As a reminder, we are changing the timing of charging fees to your account. The fee schedule will not change. Fees currently charged on 10th, 20th or 25th business day of the month will now be charged on the last business day of each month. Please contact your Relationship Manager should you have any specific questions about fees or other services we can provide.

In addition, follow the link www.cambridgetrust.com for other recent news and updates about Wealth Management from Cambridge Trust, and please check the Insights section for up-to-date commentary on investment trends and economic news that impact the financial markets, including our most recent Investing & Economy and Market Perspectives postings.

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Accounts Included in This Statement:

xxx5364 Town of Merrimack Capital Reserve Fund Agency - Municipal

Table of Contents

Account Overview.....	3
Portfolio Holdings.....	4
Transaction Detail.....	8
Disclosures.....	32

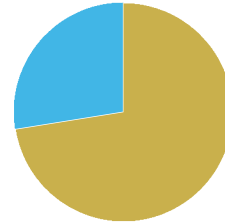
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Account Overview

Asset Allocation on June 30, 2023

	Market Value (\$)	Percent
■ Fixed Income	5,078,771.25	72%
■ Cash & Enhanced Cash	1,933,195.24	28%
Account Total	\$7,011,966.49	100%



Liabilities may include negative portfolio balances, negative net cash balances, promissory notes, loans or other miscellaneous debt obligations of the account.

Activity Summary

	This Period	Year to Date
Beginning Market Value	5,787,040.04	5,787,040.04
Additions	2,437,250.00	2,437,250.00
Withdrawals	-1,304,706.21	-1,304,706.21
Income & Capital Gain Distributions	138,059.75	138,059.75
Fees	-17,181.23	-17,181.23
Cash & Security Transfers	0.00	0.00
Investment Activity	0.00	0.00
Realized Gain/Loss	0.00	0.00
Change in Value	-28,495.86	-28,495.86
Market Value on Jun 30, 2023	\$7,011,966.49	\$7,011,966.49

Capital gains/losses and income figures reported in this statement should not be used for tax preparation purposes.

Change in market value reflects unrealized gains/losses, amortization, accretion and other non-cash activity.

Portfolio Holdings on June 30, 2023

	Number of Shares	Share Price	Market Value	Cost Basis	Unrealized Gain or Loss	Est. Ann. Inc. / Yield at Market	% of Account
Cash & Enhanced Cash							
<i>Capital Portfolio</i>							
Federated Hermes Government Obligations Tax-Managed Fund (TICKER: GOTXX CUSIP:60934N856)	1,883,665.74	1.00	1,883,665.74	1,883,665.74	0.00	91,150.59 4.84%	26.86%
United States Treasury Bill Zero 07 Sep 2023 (CUSIP:912796YH6)	50,000.00	99.059	49,529.50	48,727.22	802.28	0.00	0.71%
Total Capital Portfolio			\$1,933,195.24	\$1,932,392.96	\$802.28	\$91,150.59 4.72%	27.57%
<i>Income Portfolio</i>							
Federated Hermes Government Obligations Tax-Managed Fund (TICKER: GOTXX CUSIP:60934N856)	0.00	1.00	0.00	0.00	0.00	0.00 4.84%	0.00%
Total Income Portfolio			\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Cash & Enhanced Cash			\$1,933,195.24	\$1,932,392.96	\$802.28	\$91,150.59 4.72%	27.57%
Fixed Income							
<i>CDs</i>							
Ally Bank 2.95% 12 May 2025 (CUSIP:02007GQY2)	250,000.00	95.633	239,082.50	250,000.00	-10,917.50	7,375.00 3.08%	3.41%
Amerant Bank NA 5.15% 16 Sep 2024 (CUSIP:02357QBS5)	250,000.00	99.62	249,050.00	250,000.00	-950.00	12,875.00 5.17%	3.55%
American Express Natl Bk 1.8% 03 Mar 2025 (CUSIP:02589ABM3)	250,000.00	94.225	235,562.50	250,000.00	-14,437.50	4,500.00 1.91%	3.36%
Bmw Bank North America 2.5% 08 Apr 2025 (CUSIP:05580AL85)	75,000.00	95.086	71,314.50	75,000.00	-3,685.50	1,875.00 2.63%	1.02%
BMW Bank of North America 1.8% 04 Mar 2025 (CUSIP:05580AK37)	100,000.00	94.216	94,216.00	100,000.00	-5,784.00	1,800.00 1.91%	1.34%

Portfolio Holdings on June 30, 2023 (continued)

	Number of Shares	Share Price	Market Value	Cost Basis	Unrealized Gain or Loss	Est. Ann. Inc. / Yield at Market	% of Account
Fixed Income (Continued)							
<i>CDs (Continued)</i>							
Charles Schwab Bank SSB 5.2% 16 Sep 2024 (CUSIP:15987UAT5)	250,000.00	99.679	249,197.50	250,000.00	-802.50	13,000.00 5.22%	3.55%
CIBC Bank USA 5% 24 Mar 2026 (CUSIP:12547CAU2)	250,000.00	98.972	247,430.00	250,000.00	-2,570.00	12,500.00 5.05%	3.53%
First State Bank & Trust Co/Carthage TX .25% 26 Apr 2024 (CUSIP:33651JAC5)	250,000.00	95.86	239,650.00	250,000.00	-10,350.00	625.00 0.26%	3.42%
John Marshall Bank .2% 19 Dec 2023 (CUSIP:47804GGM9)	250,000.00	97.641	244,102.50	250,000.00	-5,897.50	500.00 0.20%	3.48%
Live Oak Banking Co 1% 03 Feb 2025 (CUSIP:538036UF9)	250,000.00	93.237	233,092.50	250,000.00	-16,907.50	2,500.00 1.07%	3.32%
Morgan Stanley Bank NA 4.75% 09 Mar 2026 (CUSIP:61690U2N9)	250,000.00	98.365	245,912.50	250,000.00	-4,087.50	11,875.00 4.83%	3.51%
Morgan Stanley Private Bank NA 3.05% 12 May 2025 (CUSIP:61768EJH7)	250,000.00	95.809	239,522.50	250,000.00	-10,477.50	7,625.00 3.18%	3.42%
Sallie Mae Bank/Salt Lke 1.9% 24 Feb 2025 (CUSIP:795451BG7)	75,000.00	94.471	70,853.25	75,000.00	-4,146.75	1,425.00 2.01%	1.01%
Santander Bank NA 5.1% 08 Mar 2024 (CUSIP:80280JVN8)	250,000.00	99.781	249,452.50	250,000.00	-547.50	12,750.00 5.11%	3.56%
UBS Bank USA .85% 13 Jan 2025 (CUSIP:90348JZ37)	250,000.00	93.238	233,095.00	250,000.00	-16,905.00	2,125.00 0.91%	3.32%
Total CDs			\$3,141,533.75	\$3,250,000.00	-\$108,466.25	\$93,350.00 2.97%	44.80%

Portfolio Holdings on June 30, 2023 (continued)

	Number of Shares	Share Price	Market Value	Cost Basis	Unrealized Gain or Loss	Est. Ann. Inc. / Yield at Market	% of Account
Fixed Income (Continued)							
<i>Individual Taxable Bonds</i>							
United States Treasury Note/Bond .125% 31 Aug 2023 (CUSIP:91282CCU3)	250,000.00	99.18	247,950.00	249,316.41	-1,366.41	312.50 0.13%	3.54%
United States Treasury Note/Bond 2.25% 31 Mar 2024 (CUSIP:91282CEG2)	500,000.00	97.66	488,300.00	498,457.03	-10,157.03	11,250.00 2.30%	6.96%
United States Treasury Note/Bond .25% 15 Nov 2023 (CUSIP:91282CAW1)	250,000.00	98.16	245,400.00	250,046.33	-4,646.33	625.00 0.25%	3.50%
United States Treasury Note/Bond 2.625% 15 Apr 2025 (CUSIP:91282CEH0)	500,000.00	95.922	479,610.00	500,000.00	-20,390.00	13,125.00 2.74%	6.84%
United States Treasury Note/Bond .375% 15 Apr 2024 (CUSIP:91282CBV2)	250,000.00	96.137	240,342.50	250,091.65	-9,749.15	937.50 0.39%	3.43%
United States Treasury Note/Bond .375% 15 Sep 2024 (CUSIP:91282CCX7)	250,000.00	94.254	235,635.00	248,984.38	-13,349.38	937.50 0.40%	3.36%
Total Individual Taxable Bonds			\$1,937,237.50	\$1,996,895.80	-\$59,658.30	\$27,187.50 1.40%	27.63%
Total Fixed Income			\$5,078,771.25	\$5,246,895.80	-\$168,124.55	\$120,537.50 2.37%	72.43%
Portfolio Total			\$7,011,966.49	\$7,179,288.76	-\$167,322.27	\$211,688.09 3.02%	100.00%

Portfolio Holdings on June 30, 2023 (continued)

Market prices shown have been obtained from pricing services which we believe are reliable; however, we cannot guarantee their accuracy or that securities can be bought or sold for these prices.

Estimated Annual Income is an estimated projection of the annual income to be earned on a holding. This is not to be used as a guarantee of payment, but rather as an approximation for planning purposes.

Transaction Detail

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Additions					
<i>Receipts</i>					
January 10, 2023	Cash Receipt - Addition to Account via Check, Received from the town of Merrimack for the Ambulance Fund	115,000.00			0.00
January 10, 2023	Cash Receipt - Addition to Account via Check, Received from the town of Merrimack for the Computer Equipment Fund	35,000.00			0.00
January 10, 2023	Cash Receipt - Addition to Account via Check, Received from the town of Merrimack for the Road Infrastructure Fund	595,000.00			0.00
January 10, 2023	Cash Receipt - Addition to Account via Check, Received from the town of Merrimack for the Highway Equipment Fund	425,000.00			0.00
January 10, 2023	Cash Receipt - Addition to Account via Check, Received from the town of Merrimack for the Library Building Maintenance Fund	75,000.00			0.00
January 10, 2023	Cash Receipt - Addition to Account via Check, Received from the town of Merrimack for the Solid Waste Fund	100,000.00			0.00
January 10, 2023	Cash Receipt - Addition to Account via Check, Received from the town of Merrimack for the Property Revaluation Fund	17,250.00			0.00
January 10, 2023	Cash Receipt - Addition to Account via Check, Received from the town of Merrimack for the Geographic Information System Fund	5,000.00			0.00
January 10, 2023	Cash Receipt - Addition to Account via Check, Received from the town of Merrimack for the Milfoil Exp Trust Fund	10,000.00			0.00
January 10, 2023	Cash Receipt - Addition to Account via Check, Received from the town of Merrimack for the Athletic Fields Fund	5,000.00			0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Additions (Continued)					
<i>Receipts (Continued)</i>					
January 10, 2023	Cash Receipt - Addition to Account via Check, Received from the town of Merrimack for the Communication CRF	100,000.00			0.00
January 10, 2023	Cash Receipt - Addition to Account via Check, Received from the town of Merrimack for the DW Highway Improvement Fund	50,000.00			0.00
January 10, 2023	Cash Receipt - Addition to Account via Check, Received from the town of Merrimack for the Fire Equipment Fund	400,000.00			0.00
January 10, 2023	Cash Receipt - Addition to Account via Check, Received from the town of Merrimack for the Sewer Infrastructure Fund	500,000.00			0.00
January 10, 2023	Cash Receipt - Addition to Account via Check, Received from the town of Merrimack for the Emergency Traffic Signal Fund	5,000.00			0.00
Total Receipts		\$2,437,250.00	\$0.00	\$0.00	\$0.00
Total Additions		\$2,437,250.00	\$0.00	\$0.00	\$0.00
Withdrawals					
<i>Distributions</i>					
June 20, 2023	Cash Disbursement - Beneficiary Distribution Via ACH, Paid To Town of Merrimack, NH, from the Sewer Infrastructure Improvement fund	-252,752.79			0.00
June 20, 2023	Cash Disbursement - Beneficiary Distribution Via ACH, Paid To Town of Merrimack, NH, from the Fire Equipment fund	-100,183.57			0.00
June 20, 2023	Cash Disbursement - Beneficiary Distribution Via ACH, Paid To Town of Merrimack, NH, from the Fire Station Improvement fund	-14,295.75			0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Withdrawals (Continued)					
<i>Distributions (Continued)</i>					
June 20, 2023	Cash Disbursement - Beneficiary Distribution Via ACH, Paid To Town of Merrimack, NH, from the Milfoil fund	-7,070.00			0.00
June 20, 2023	Cash Disbursement - Beneficiary Distribution Via ACH, Paid To Town of Merrimack, NH, from the Communications Equipment fund	-101,600.00			0.00
June 20, 2023	Cash Disbursement - Beneficiary Distribution Via ACH, Paid To Town of Merrimack, NH, from the Solid Waste Disposal fund	-48,433.00			0.00
June 20, 2023	Cash Disbursement - Beneficiary Distribution Via ACH, Paid To Town of Merrimack, NH, from the Highway Equipment fund	-297,128.25			0.00
June 20, 2023	Cash Disbursement - Beneficiary Distribution Via ACH, Paid To Town of Merrimack, NH, from the Computer Equipment Fund	-67,650.90			0.00
June 20, 2023	Cash Disbursement - Beneficiary Distribution Via ACH, Paid To Town of Merrimack, NH, from the Road Infrastructure fund	-415,591.95			0.00
Total Distributions		-\$1,304,706.21	\$0.00	\$0.00	\$0.00
Total Withdrawals		-\$1,304,706.21	\$0.00	\$0.00	\$0.00
Income & Capital Gain Distributions					
<i>Dividends</i>					
July 1, 2022	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 06/01/22 to 06/30/22 Due on 07/01/22		16.77		0.00
July 1, 2022	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 06/01/22 to 06/30/22 Due on 07/01/22		1,361.92		0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Income & Capital Gain Distributions (Continued)					
<i>Dividends (Continued)</i>					
August 1, 2022	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 07/01/22 to 07/31/22 Due on 08/01/22		384.17		0.00
August 1, 2022	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 07/01/22 to 07/31/22 Due on 08/01/22		30.97		0.00
September 1, 2022	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 08/01/22 to 08/31/22 Due on 09/01/22		564.56		0.00
September 1, 2022	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 08/01/22 to 08/31/22 Due on 09/01/22		48.02		0.00
October 3, 2022	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 09/01/22 to 09/30/22 Due on 10/03/22		1,006.59		0.00
October 3, 2022	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 09/01/22 to 09/30/22 Due on 10/03/22		65.61		0.00
November 1, 2022	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 10/01/22 to 10/31/22 Due on 11/01/22		1,439.12		0.00
November 1, 2022	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 10/01/22 to 10/31/22 Due on 11/01/22		117.53		0.00
December 1, 2022	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 11/01/22 to 11/30/22 Due on 12/01/22		182.79		0.00
December 1, 2022	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 11/01/22 to 11/30/22 Due on 12/01/22		2,391.14		0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Income & Capital Gain Distributions (Continued)					
<i>Dividends (Continued)</i>					
January 3, 2023	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 12/01/22 to 12/31/22 Due on 01/03/23		235.53		0.00
January 3, 2023	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 12/01/22 to 12/31/22 Due on 01/03/23		3,311.16		0.00
February 1, 2023	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 01/01/23 to 01/31/23 Due on 02/01/23		6,774.56		0.00
February 1, 2023	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 01/01/23 to 01/31/23 Due on 02/01/23		252.84		0.00
March 1, 2023	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 02/01/23 to 02/28/23 Due on 03/01/23		7,239.64		0.00
March 1, 2023	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 02/01/23 to 02/28/23 Due on 03/01/23		24.05		0.00
April 3, 2023	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 03/01/23 to 03/31/23 Due on 04/03/23		5,319.27		0.00
April 3, 2023	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 03/01/23 to 03/31/23 Due on 04/03/23		40.50		0.00
May 1, 2023	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 04/01/23 to 04/30/23 Due on 05/01/23		4,699.33		0.00
May 1, 2023	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 04/01/23 to 04/30/23 Due on 05/01/23		57.04		0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Income & Capital Gain Distributions (Continued)					
<i>Dividends (Continued)</i>					
June 1, 2023	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 05/01/23 to 05/31/23 Due on 06/01/23		10,916.99		0.00
June 1, 2023	Daily Rate Income on Federated Hermes Government Obligations Tax-Managed Fund For Period of 05/01/23 to 05/31/23 Due on 06/01/23		86.50		0.00
Total Dividends		\$0.00	\$46,566.60	\$0.00	\$0.00 \$0.00
<i>Interest</i>					
May 2, 2022	Reversal of Interest Payment 0.0012397 USD WebBank .25% 01 May 2023 For 250,000.00 Par Value Due on 05/02/22 With Ex Date 04/30/22		-309.93		0.00
May 2, 2022	Interest Payment 0.0012465 USD WebBank .25% 01 May 2023 For 250,000.00 Par Value Due on 05/02/22 With Ex Date 04/30/22		311.65		0.00
July 1, 2022	Interest Payment 0.01 USD Live Oak Banking Co 1% 03 Feb 2025 For 250,000.00 Par Value Due on 07/01/22 With Ex Date 07/01/22		205.48		0.00
July 12, 2022	Interest Payment 0.0085 USD UBS Bank USA .85% 13 Jan 2025 For 250,000.00 Par Value Due on 07/12/22 With Ex Date 07/12/22		174.66		0.00
July 13, 2022	Interest Payment 0.018 USD Wells Fargo National Bank West 1.8% 13 Dec 2022 For 250,000.00 Par Value Due on 07/13/22 With Ex Date 07/13/22		369.86		0.00
July 19, 2022	Interest Payment 0.002 USD John Marshall Bank .2% 19 Dec 2023 For 250,000.00 Par Value Due on 07/19/22 With Ex Date 07/19/22		41.10		0.00
July 28, 2022	Interest Payment 0.0025 USD First State Bank & Trust Co/Carthage TX .25% 26 Apr 2024 For 250,000.00 Par Value Due on 07/28/22 With Ex Date 07/28/22		51.37		0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Income & Capital Gain Distributions (Continued)					
<i>Interest (Continued)</i>					
August 1, 2022	Interest Payment 0.01 USD Live Oak Banking Co 1% 03 Feb 2025 For 250,000.00 Par Value Due on 08/01/22 With Ex Date 08/01/22		212.33		0.00
August 12, 2022	Interest Payment 0.0085 USD UBS Bank USA .85% 13 Jan 2025 For 250,000.00 Par Value Due on 08/12/22 With Ex Date 08/12/22		180.48		0.00
August 15, 2022	Interest Payment 0.018 USD Wells Fargo National Bank West 1.8% 13 Dec 2022 For 250,000.00 Par Value Due on 08/15/22 With Ex Date 08/13/22		382.19		0.00
August 19, 2022	Interest Payment 0.002 USD John Marshall Bank .2% 19 Dec 2023 For 250,000.00 Par Value Due on 08/19/22 With Ex Date 08/19/22		42.47		0.00
August 23, 2022	Interest Payment 0.019 USD Sallie Mae Bank/Salt Lke 1.9% 24 Feb 2025 For 75,000.00 Par Value Due on 08/23/22 With Ex Date 08/23/22		706.64		0.00
August 29, 2022	Interest Payment 0.0025 USD First State Bank & Trust Co/Carthage TX .25% 26 Apr 2024 For 250,000.00 Par Value Due on 08/29/22 With Ex Date 08/28/22		53.08		0.00
August 31, 2022	Interest Payment 0.0006249 USD United States Treasury Note/Bond .125% 31 Aug 2023 For 250,000.00 Par Value Due on 08/31/22 With Ex Date 08/31/22		156.25		0.00
September 1, 2022	Interest Payment 0.01 USD Live Oak Banking Co 1% 03 Feb 2025 For 250,000.00 Par Value Due on 09/01/22 With Ex Date 09/01/22		212.33		0.00
September 2, 2022	Interest Payment 0.018 USD American Express Natl Bk 1.8% 03 Mar 2025 For 250,000.00 Par Value Due on 09/02/22 With Ex Date 09/02/22		2,268.49		0.00
September 6, 2022	Interest Payment 0.018 USD BMW Bank of North America 1.8% 04 Mar 2025 For 100,000.00 Par Value Due on 09/06/22 With Ex Date 09/04/22		907.40		0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Income & Capital Gain Distributions (Continued)					
<i>Interest (Continued)</i>					
September 8, 2022	Final Maturity 1 USD United States Treasury Bill Zero 08 Sep 2022 For 250,000.00 Par Value Due on 09/08/22 With Ex Date 09/08/22	163.39			0.00
September 12, 2022	Interest Payment 0.0085 USD UBS Bank USA .85% 13 Jan 2025 For 250,000.00 Par Value Due on 09/12/22 With Ex Date 09/12/22		180.48		0.00
September 13, 2022	Interest Payment 0.018 USD Wells Fargo National Bank West 1.8% 13 Dec 2022 For 250,000.00 Par Value Due on 09/13/22 With Ex Date 09/13/22		382.19		0.00
September 15, 2022	Interest Payment 0.00375 USD United States Treasury Note/Bond .375% 15 Sep 2024 For 250,000.00 Par Value Due on 09/15/22 With Ex Date 09/15/22		468.75		0.00
September 19, 2022	Interest Payment 0.002 USD John Marshall Bank .2% 19 Dec 2023 For 250,000.00 Par Value Due on 09/19/22 With Ex Date 09/19/22		42.47		0.00
September 28, 2022	Interest Payment 0.0025 USD First State Bank & Trust Co/Carthage TX .25% 26 Apr 2024 For 250,000.00 Par Value Due on 09/28/22 With Ex Date 09/28/22		53.08		0.00
September 30, 2022	Interest Payment 0.0225 USD United States Treasury Note/Bond 2.25% 31 Mar 2024 For 500,000.00 Par Value Due on 09/30/22 With Ex Date 09/30/22		5,625.00		0.00
October 3, 2022	Interest Payment 0.01 USD Live Oak Banking Co 1% 03 Feb 2025 For 250,000.00 Par Value Due on 10/03/22 With Ex Date 10/01/22		205.48		0.00
October 11, 2022	Interest Payment 0.025 USD Bmw Bank North America 2.5% 08 Apr 2025 For 75,000.00 Par Value Due on 10/11/22 With Ex Date 10/08/22		940.07		0.00
October 11, 2022	Interest Payment 0.0145 USD Capital One Bank USA NA 1.45% 10 Apr 2023 For 125,000.00 Par Value Due on 10/11/22 With Ex Date 10/08/22		908.73		0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Income & Capital Gain Distributions (Continued)					
<i>Interest (Continued)</i>					
October 12, 2022	Interest Payment 0.0085 USD UBS Bank USA .85% 13 Jan 2025 For 250,000.00 Par Value Due on 10/12/22 With Ex Date 10/12/22		174.66		0.00
October 13, 2022	Interest Payment 0.018 USD Wells Fargo National Bank West 1.8% 13 Dec 2022 For 250,000.00 Par Value Due on 10/13/22 With Ex Date 10/13/22		369.86		0.00
October 17, 2022	Interest Payment 0.014 USD Sallie Mae Bank 1.4% 17 Apr 2023 For 175,000.00 Par Value Due on 10/17/22 With Ex Date 10/15/22		1,228.36		0.00
October 17, 2022	Interest Payment 0.013 USD Cadence Bank NA 1.3% 17 Apr 2023 For 250,000.00 Par Value Due on 10/17/22 With Ex Date 10/15/22		1,629.45		0.00
October 17, 2022	Interest Payment 0.02625 USD United States Treasury Note/Bond 2.625% 15 Apr 2025 For 500,000.00 Par Value Due on 10/17/22 With Ex Date 10/15/22		6,562.50		0.00
October 17, 2022	Interest Payment 0.00375 USD United States Treasury Note/Bond .375% 15 Apr 2024 For 250,000.00 Par Value Due on 10/17/22 With Ex Date 10/15/22		468.75		0.00
October 19, 2022	Interest Payment 0.002 USD John Marshall Bank .2% 19 Dec 2023 For 250,000.00 Par Value Due on 10/19/22 With Ex Date 10/19/22		41.10		0.00
October 28, 2022	Interest Payment 0.0025 USD First State Bank & Trust Co/Carthage TX .25% 26 Apr 2024 For 250,000.00 Par Value Due on 10/28/22 With Ex Date 10/28/22		51.37		0.00
October 31, 2022	Interest Payment 0.019 USD Morgan Stanley Bank NA 1.9% 31 Oct 2022 For 250,000.00 Par Value Due on 10/31/22 With Ex Date 10/31/22		2,394.52		0.00
October 31, 2022	Interest Payment 0.0012602 USD WebBank .25% 01 May 2023 For 250,000.00 Par Value Due on 10/31/22 With Ex Date 10/30/22		315.07		0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Income & Capital Gain Distributions (Continued)					
<i>Interest (Continued)</i>					
October 31, 2022	Interest Payment 0.0012534 USD WebBank .25% 01 May 2023 For 250,000.00 Par Value Due on 10/31/22 With Ex Date 10/30/22		313.36		0.00
October 31, 2022	Reversal of Interest Payment 0.0012602 USD WebBank .25% 01 May 2023 For 250,000.00 Par Value Due on 10/31/22 With Ex Date 10/30/22		-315.07		0.00
November 1, 2022	Interest Payment 0.01 USD Live Oak Banking Co 1% 03 Feb 2025 For 250,000.00 Par Value Due on 11/01/22 With Ex Date 11/01/22		212.33		0.00
November 14, 2022	Interest Payment 0.0085 USD UBS Bank USA .85% 13 Jan 2025 For 250,000.00 Par Value Due on 11/14/22 With Ex Date 11/12/22		180.48		0.00
November 14, 2022	Interest Payment 0.0148712 USD Ally Bank 2.95% 12 May 2025 For 250,000.00 Par Value Due on 11/14/22 With Ex Date 11/12/22		3,717.81		0.00
November 14, 2022	Interest Payment 0.0153753 USD Morgan Stanley Private Bank NA 3.05% 12 May 2025 For 250,000.00 Par Value Due on 11/14/22 With Ex Date 11/12/22		3,843.84		0.00
November 14, 2022	Interest Payment 0.018 USD Wells Fargo National Bank West 1.8% 13 Dec 2022 For 250,000.00 Par Value Due on 11/14/22 With Ex Date 11/13/22		382.19		0.00
November 15, 2022	Interest Payment 0.0025 USD United States Treasury Note/Bond .25% 15 Nov 2023 For 250,000.00 Par Value Due on 11/15/22 With Ex Date 11/15/22		312.50		0.00
November 21, 2022	Interest Payment 0.002 USD John Marshall Bank .2% 19 Dec 2023 For 250,000.00 Par Value Due on 11/21/22 With Ex Date 11/19/22		42.47		0.00
November 28, 2022	Interest Payment 0.0025 USD First State Bank & Trust Co/Carthage TX .25% 26 Apr 2024 For 250,000.00 Par Value Due on 11/28/22 With Ex Date 11/28/22		53.08		0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Income & Capital Gain Distributions (Continued)					
<i>Interest (Continued)</i>					
December 1, 2022	Interest Payment 0.01 USD Live Oak Banking Co 1% 03 Feb 2025 For 250,000.00 Par Value Due on 12/01/22 With Ex Date 12/01/22		205.48		0.00
December 12, 2022	Interest Payment 0.0085 USD UBS Bank USA .85% 13 Jan 2025 For 250,000.00 Par Value Due on 12/12/22 With Ex Date 12/12/22		174.66		0.00
December 13, 2022	Interest Payment 0.018 USD Wells Fargo National Bank West 1.8% 13 Dec 2022 For 250,000.00 Par Value Due on 12/13/22 With Ex Date 12/13/22		369.86		0.00
December 19, 2022	Interest Payment 0.002 USD John Marshall Bank .2% 19 Dec 2023 For 250,000.00 Par Value Due on 12/19/22 With Ex Date 12/19/22		41.10		0.00
December 28, 2022	Interest Payment 0.0025 USD First State Bank & Trust Co/Carthage TX .25% 26 Apr 2024 For 250,000.00 Par Value Due on 12/28/22 With Ex Date 12/28/22		51.37		0.00
January 3, 2023	Interest Payment 0.01 USD Live Oak Banking Co 1% 03 Feb 2025 For 250,000.00 Par Value Due on 01/03/23 With Ex Date 01/01/23		212.33		0.00
January 12, 2023	Interest Payment 0.0085 USD UBS Bank USA .85% 13 Jan 2025 For 250,000.00 Par Value Due on 01/12/23 With Ex Date 01/12/23		180.48		0.00
January 19, 2023	Interest Payment 0.002 USD John Marshall Bank .2% 19 Dec 2023 For 250,000.00 Par Value Due on 01/19/23 With Ex Date 01/19/23		42.47		0.00
January 30, 2023	Interest Payment 0.0025 USD First State Bank & Trust Co/Carthage TX .25% 26 Apr 2024 For 250,000.00 Par Value Due on 01/30/23 With Ex Date 01/28/23		53.08		0.00
February 1, 2023	Interest Payment 0.01 USD Live Oak Banking Co 1% 03 Feb 2025 For 250,000.00 Par Value Due on 02/01/23 With Ex Date 02/01/23		212.33		0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Income & Capital Gain Distributions (Continued)					
<i>Interest (Continued)</i>					
February 13, 2023	Interest Payment 0.0085 USD UBS Bank USA .85% 13 Jan 2025 For 250,000.00 Par Value Due on 02/13/23 With Ex Date 02/12/23		180.48		0.00
February 21, 2023	Interest Payment 0.0019999 USD John Marshall Bank .2% 19 Dec 2023 For 250,000.00 Par Value Due on 02/21/23 With Ex Date 02/19/23		42.47		0.00
February 23, 2023	Interest Payment 0.0189999 USD Sallie Mae Bank/Salt Lke 1.9% 24 Feb 2025 For 75,000.00 Par Value Due on 02/23/23 With Ex Date 02/23/23		718.36		0.00
February 28, 2023	Interest Payment 0.0024999 USD First State Bank & Trust Co/Carthage TX .25% 26 Apr 2024 For 250,000.00 Par Value Due on 02/28/23 With Ex Date 02/28/23		53.08		0.00
February 28, 2023	Interest Payment 0.000625 USD United States Treasury Note/Bond .125% 31 Aug 2023 For 250,000.00 Par Value Due on 02/28/23 With Ex Date 02/28/23		156.25		0.00
March 1, 2023	Interest Payment 0.0099999 USD Live Oak Banking Co 1% 03 Feb 2025 For 250,000.00 Par Value Due on 03/01/23 With Ex Date 03/01/23		191.78		0.00
March 2, 2023	Interest Payment 0.0179999 USD American Express Natl Bk 1.8% 03 Mar 2025 For 250,000.00 Par Value Due on 03/02/23 With Ex Date 03/02/23		2,231.51		0.00
March 6, 2023	Interest Payment 0.0179999 USD BMW Bank of North America 1.8% 04 Mar 2025 For 100,000.00 Par Value Due on 03/06/23 With Ex Date 03/04/23		892.60		0.00
March 13, 2023	Interest Payment 0.0084999 USD UBS Bank USA .85% 13 Jan 2025 For 250,000.00 Par Value Due on 03/13/23 With Ex Date 03/12/23		163.01		0.00
March 15, 2023	Interest Payment 0.00375 USD United States Treasury Note/Bond .375% 15 Sep 2024 For 250,000.00 Par Value Due on 03/15/23 With Ex Date 03/15/23		468.75		0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Income & Capital Gain Distributions (Continued)					
<i>Interest (Continued)</i>					
March 20, 2023	Interest Payment 0.0019999 USD John Marshall Bank .2% 19 Dec 2023 For 250,000.00 Par Value Due on 03/20/23 With Ex Date 03/19/23		38.36		0.00
March 28, 2023	Interest Payment 0.0024999 USD First State Bank & Trust Co/Carthage TX .25% 26 Apr 2024 For 250,000.00 Par Value Due on 03/28/23 With Ex Date 03/28/23		47.95		0.00
March 31, 2023	Interest Payment 0.0225 USD United States Treasury Note/Bond 2.25% 31 Mar 2024 For 500,000.00 Par Value Due on 03/31/23 With Ex Date 03/31/23		5,625.00		0.00
April 3, 2023	Interest Payment 0.0099999 USD Live Oak Banking Co 1% 03 Feb 2025 For 250,000.00 Par Value Due on 04/03/23 With Ex Date 04/01/23		212.33		0.00
April 10, 2023	Interest Payment 0.0249999 USD Bmw Bank North America 2.5% 08 Apr 2025 For 75,000.00 Par Value Due on 04/10/23 With Ex Date 04/08/23		934.93		0.00
April 10, 2023	Interest Payment 0.0073095 USD Capital One NA 1.45% 10 Apr 2023 For 125,000.00 Par Value Due on 04/10/23 With Ex Date 04/08/23		913.70		0.00
April 12, 2023	Interest Payment 0.0084999 USD UBS Bank USA .85% 13 Jan 2025 For 250,000.00 Par Value Due on 04/12/23 With Ex Date 04/12/23		180.48		0.00
April 17, 2023	Interest Payment 0.0139999 USD Sallie Mae Bank 1.4% 17 Apr 2023 For 175,000.00 Par Value Due on 04/17/23 With Ex Date 04/17/23		1,235.07		0.00
April 17, 2023	Interest Payment 0.0262499 USD United States Treasury Note/Bond 2.625% 15 Apr 2025 For 500,000.00 Par Value Due on 04/17/23 With Ex Date 04/15/23		6,562.50		0.00
April 17, 2023	Interest Payment 0.0037499 USD United States Treasury Note/Bond .375% 15 Apr 2024 For		468.75		0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Income & Capital Gain Distributions (Continued)					
<i>Interest (Continued)</i>					
	250,000.00 Par Value Due on 04/17/23 With Ex Date 04/15/23				
April 17, 2023	Interest Payment 0.0065534 USD Cadence Bank NA 1.3% 17 Apr 2023 For 250,000.00 Par Value Due on 04/17/23 With Ex Date 04/17/23		1,638.36		0.00
April 19, 2023	Interest Payment 0.0019999 USD John Marshall Bank .2% 19 Dec 2023 For 250,000.00 Par Value Due on 04/19/23 With Ex Date 04/19/23		42.47		0.00
April 20, 2023	Final Maturity 1 USD United States Treasury Bill Zero 20 Apr 2023 For 200,000.00 Par Value Due on 04/20/23 With Ex Date 04/20/23	2,290.17			0.00
April 28, 2023	Interest Payment 0.0024999 USD First State Bank & Trust Co/Carthage TX .25% 26 Apr 2024 For 250,000.00 Par Value Due on 04/28/23 With Ex Date 04/28/23		53.08		0.00
May 1, 2023	Interest Payment 0.0099999 USD Live Oak Banking Co 1% 03 Feb 2025 For 250,000.00 Par Value Due on 05/01/23 With Ex Date 05/01/23		205.48		0.00
May 1, 2023	Interest Payment 0.0012534 USD WebBank .25% 01 May 2023 For 250,000.00 Par Value Due on 05/01/23 With Ex Date 05/01/23		313.36		0.00
May 9, 2023	Final Maturity 1 USD United States Treasury Bill Zero 09 May 2023 For 1,000,000.00 Par Value Due on 05/09/23 With Ex Date 05/09/23	15,135.00			0.00
May 12, 2023	Interest Payment 0.0151246 USD Morgan Stanley Private Bank NA 3.05% 12 May 2025 For 250,000.00 Par Value Due on 05/12/23 With Ex Date 05/12/23		3,781.16		0.00
May 12, 2023	Interest Payment 0.0146287 USD Ally Bank 2.95% 12 May 2025 For 250,000.00 Par Value Due on 05/12/23 With Ex Date 05/12/23		3,657.19		0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Income & Capital Gain Distributions (Continued)					
<i>Interest (Continued)</i>					
May 12, 2023	Interest Payment 0.0084999 USD UBS Bank USA .85% 13 Jan 2025 For 250,000.00 Par Value Due on 05/12/23 With Ex Date 05/12/23		174.66		0.00
May 15, 2023	Interest Payment 0.0024999 USD United States Treasury Note/Bond .25% 15 Nov 2023 For 250,000.00 Par Value Due on 05/15/23 With Ex Date 05/15/23		312.50		0.00
May 19, 2023	Interest Payment 0.0019999 USD John Marshall Bank .2% 19 Dec 2023 For 250,000.00 Par Value Due on 05/19/23 With Ex Date 05/19/23		41.10		0.00
May 25, 2023	Interest Payment 0.0141369 USD Northern Bank & Trust Co 4.3% 25 May 2023 For 250,000.00 Par Value Due on 05/25/23 With Ex Date 05/25/23		3,534.25		0.00
May 30, 2023	Interest Payment 0.0024999 USD First State Bank & Trust Co/Carthage TX .25% 26 Apr 2024 For 250,000.00 Par Value Due on 05/30/23 With Ex Date 05/28/23		51.37		0.00
June 1, 2023	Interest Payment 0.0099999 USD Live Oak Banking Co 1% 03 Feb 2025 For 250,000.00 Par Value Due on 06/01/23 With Ex Date 06/01/23		212.33		0.00
June 12, 2023	Interest Payment 0.0084999 USD UBS Bank USA .85% 13 Jan 2025 For 250,000.00 Par Value Due on 06/12/23 With Ex Date 06/12/23		180.48		0.00
June 20, 2023	Interest Payment 0.0019999 USD John Marshall Bank .2% 19 Dec 2023 For 250,000.00 Par Value Due on 06/20/23 With Ex Date 06/19/23		42.47		0.00
June 28, 2023	Interest Payment 0.0024999 USD First State Bank & Trust Co/Carthage TX .25% 26 Apr 2024 For		53.08		0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Income & Capital Gain Distributions (Continued)					
<i>Interest (Continued)</i>					
	250,000.00 Par Value Due on 06/28/23 With Ex Date 06/28/23				
Total Interest		\$17,588.56	\$73,904.59	\$0.00	\$0.00 \$0.00
Total Income & Capital Gain Distributions		\$17,588.56	\$120,471.19	\$0.00	\$0.00 \$0.00
Fees					
<i>Periodic & One Time Fees</i>					
July 21, 2022	Management Compensation, Computed for 5205364	-1,199.37			0.00
August 22, 2022	Management Compensation, Computed for 5205364	-1,199.85			0.00
September 21, 2022	Management Compensation, Computed for 5205364	-1,189.98			0.00
October 21, 2022	Management Compensation, Computed for 5205364	-1,182.15			0.00
November 21, 2022	Management Compensation, Computed for 5205364	-1,182.40			0.00
December 21, 2022	Management Compensation, Computed for 5205364	-1,187.67			0.00
January 23, 2023	Management Compensation, Computed for 5205364	-1,698.65			0.00
February 21, 2023	Management Compensation, Computed for 5205364	-1,713.27			0.00
March 21, 2023	Management Compensation, Computed for 5205364	-1,717.79			0.00
April 21, 2023	Management Compensation, Computed for 5205364	-1,724.45			0.00
May 22, 2023	Management Compensation, Computed for 5205364	-1,725.68			0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Fees (Continued)					
<i>Periodic & One Time Fees (Continued)</i>					
June 21, 2023	Management Compensation, Computed for 5205364	-1,459.97			0.00
Total Periodic & One Time Fees		-\$17,181.23	\$0.00	\$0.00	\$0.00
Total Fees		-\$17,181.23	\$0.00	\$0.00	\$0.00
Cash & Security Transfers					
<i>Net Cash Transfers</i>					
September 8, 2022	Cash Transfer - Income Transfer To 5205364 Town of Merrimack Capital Reserve Fund Agency - Municipal Main (Income), 1039204401	-163.39			0.00
September 8, 2022	Cash Transfer - Income Transfer From 5205364 Town of Merrimack Capital Reserve Fund Agency - Municipal Main (Capital), 1039204401		163.39		0.00
January 31, 2023	Cash Transfer - Portfolio Transfer From Main (Income)		-75,734.53		0.00
January 31, 2023	Cash Transfer - Portfolio Transfer To Main (Capital)	75,734.53			0.00
February 28, 2023	Cash Transfer - Portfolio Transfer From Main (Income)		-8,234.12		0.00
February 28, 2023	Cash Transfer - Portfolio Transfer To Main (Capital)	8,234.12			0.00
March 31, 2023	Cash Transfer - Portfolio Transfer From Main (Income)		-11,453.90		0.00
March 31, 2023	Cash Transfer - Portfolio Transfer To Main (Capital)	11,453.90			0.00
April 20, 2023	Cash Transfer - Income Transfer To 5205364 Town of Merrimack Capital Reserve Fund Agency - Municipal Main (Income), 1202580008	-2,290.17			0.00
April 20, 2023	Cash Transfer - Income Transfer From 5205364 Town of Merrimack Capital Reserve Fund Agency - Municipal Main (Capital), 1202580008		2,290.17		0.00
April 28, 2023	Cash Transfer - Portfolio Transfer From Main (Income)		-25,471.04		0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Cash & Security Transfers (Continued)					
<i>Net Cash Transfers (Continued)</i>					
April 28, 2023	Cash Transfer - Portfolio Transfer To Main (Capital)	25,471.04			0.00
May 9, 2023	Cash Transfer - Income Transfer To 5205364 Town of Merrimack Capital Reserve Fund Agency - Municipal Main (Income), 1215780557	-15,135.00			0.00
May 9, 2023	Cash Transfer - Income Transfer From 5205364 Town of Merrimack Capital Reserve Fund Agency - Municipal Main (Capital), 1215780557		15,135.00		0.00
May 31, 2023	Cash Transfer - Portfolio Transfer From Main (Income)		-31,916.87		0.00
May 31, 2023	Cash Transfer - Portfolio Transfer To Main (Capital)	31,916.87			0.00
June 30, 2023	Cash Transfer - Portfolio Transfer From Main (Income)		-11,491.85		0.00
June 30, 2023	Cash Transfer - Portfolio Transfer To Main (Capital)	11,491.85			0.00
Total Net Cash Transfers		\$146,713.75	-\$146,713.75	\$0.00	\$0.00
<i>Other</i>					
October 17, 2022	Cash Transfer - Cash Transfer due to Scientific Amortization and Accretion To 5205364 Town of Merrimack Capital Reserve Fund Agency - Municipal Main (Capital), 1165834		-45.82		0.00
October 17, 2022	Cash Transfer - Cash Transfer due to Scientific Amortization and Accretion From 5205364 Town of Merrimack Capital Reserve Fund Agency - Municipal Main (Income), 1165834	45.82			0.00
November 15, 2022	Cash Transfer - Cash Transfer due to Scientific Amortization and Accretion To 5205364 Town of Merrimack Capital Reserve Fund Agency - Municipal Main (Capital), 1186904		-46.33		0.00
November 15, 2022	Cash Transfer - Cash Transfer due to Scientific Amortization and Accretion From 5205364 Town of	46.33			0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Cash & Security Transfers (Continued)					
<i>Other (Continued)</i>					
	Merrimack Capital Reserve Fund Agency - Municipal Main (Income), 1186904				
April 17, 2023	Cash Transfer - Cash Transfer due to Scientific Amortization and Accretion To 5205364 Town of Merrimack Capital Reserve Fund Agency - Municipal Main (Capital), 1264851		-45.57		0.00
April 17, 2023	Cash Transfer - Cash Transfer due to Scientific Amortization and Accretion From 5205364 Town of Merrimack Capital Reserve Fund Agency - Municipal Main (Income), 1264851	45.57			0.00
May 15, 2023	Cash Transfer - Cash Transfer due to Scientific Amortization and Accretion To 5205364 Town of Merrimack Capital Reserve Fund Agency - Municipal Main (Capital), 1280181		-45.57		0.00
May 15, 2023	Cash Transfer - Cash Transfer due to Scientific Amortization and Accretion From 5205364 Town of Merrimack Capital Reserve Fund Agency - Municipal Main (Income), 1280181	45.57			0.00
Total Other		\$183.29	-\$183.29	\$0.00	\$0.00
Total Cash & Security Transfers		\$146,897.04	-\$146,897.04	\$0.00	\$0.00
Investment Activity					
<i>Purchases</i>					
January 11, 2023	Purchase 1,000,000.00 Par Value of United States Treasury Bill Zero 09 May 2023 @ 98.49%	-984,865.00			984,865.00 0.00
January 19, 2023	Purchase 200,000.00 Par Value of United States Treasury Bill Zero 20 Apr 2023 @ 98.85%	-197,709.83			197,709.83 0.00
January 25, 2023	Purchase 250,000.00 Par Value of Northern Bank & Trust Co 4.3% 25 May 2023 @ 100.00%	-250,000.00			250,000.00 0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Investment Activity (Continued)					
<i>Purchases (Continued)</i>					
March 9, 2023	Purchase 250,000.00 Par Value of Morgan Stanley Bank NA 4.75% 09 Mar 2026 @ 100.00%	-250,000.00			250,000.00 0.00
March 10, 2023	Purchase 250,000.00 Par Value of Charles Schwab Bank SSB 5.2% 16 Sep 2024 @ 100.00%	-250,000.00			250,000.00 0.00
March 10, 2023	Purchase 250,000.00 Par Value of Santander Bank NA Certificate of Deposit 5.1% 08 Mar 2024 @ 100.00%	-250,000.00			250,000.00 0.00
March 10, 2023	Purchase 50,000.00 Par Value of United States Treasury Bill Zero 07 Sep 2023 @ 97.45%	-48,727.22			48,727.22 0.00
March 16, 2023	Purchase 250,000.00 Par Value of Amerant Bank NA Certificate of Deposit 5.15% 16 Sep 2024 @ 100.00%	-250,000.00			250,000.00 0.00
March 24, 2023	Purchase 250,000.00 Par Value of CIBC Bank USA 5% 24 Mar 2026 @ 100.00%	-250,000.00			250,000.00 0.00
Total Purchases		-\$2,731,302.05	\$0.00	\$0.00	\$2,731,302.05 \$0.00
<i>Corporate Actions</i>					
September 8, 2022	Final Maturity 1 USD United States Treasury Bill Zero 08 Sep 2022 For 250,000.00 Par Value Due on 09/08/22 With Ex Date 09/08/22	249,836.61			0.00
September 8, 2022	Final Maturity 100:100 Debit 250,000.00 United States Treasury Bill Zero 08 Sep 2022 For 250,000.00 Par Value of United States Treasury Bill Zero 08 Sep 2022 Due on 09/08/22 With Ex Date 09/08/22	0.00			-249,836.61 0.00
October 31, 2022	Final Maturity 1 USD Morgan Stanley Bank NA 1.9% 31 Oct 2022 For 250,000.00 Par Value Due on 10/31/22 With Ex Date 10/31/22	250,000.00			0.00
October 31, 2022	Final Maturity 100:100 Debit 250,000.00 Morgan Stanley Bank NA 1.9% 31 Oct 2022 For 250,000.00 Par Value of Morgan Stanley Bank NA 1.9% 31 Oct 2022 Due on 10/31/22 With Ex Date 10/31/22	0.00			-250,000.00 0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Investment Activity (Continued)					
<i>Corporate Actions (Continued)</i>					
December 13, 2022	Final Maturity 1 USD Wells Fargo National Bank West 1.8% 13 Dec 2022 For 250,000.00 Par Value Due on 12/13/22 With Ex Date 12/13/22	250,000.00			0.00
December 13, 2022	Final Maturity 100:100 Debit 250,000.00 Wells Fargo National Bank West 1.8% 13 Dec 2022 For 250,000.00 Par Value of Wells Fargo National Bank West 1.8% 13 Dec 2022 Due on 12/13/22 With Ex Date 12/13/22	0.00			-250,000.00 0.00
April 10, 2023	Final Maturity 1 USD Capital One NA 1.45% 10 Apr 2023 For 125,000.00 Par Value Due on 04/10/23 With Ex Date 04/10/23	125,000.00			0.00
April 10, 2023	Final Maturity 100:100 Debit 125,000.00 Capital One NA 1.45% 10 Apr 2023 For 125,000.00 Par Value of Capital One NA 1.45% 10 Apr 2023 Due on 04/10/23 With Ex Date 04/10/23	0.00			-125,000.00 0.00
April 17, 2023	Final Maturity 1 USD Sallie Mae Bank 1.4% 17 Apr 2023 For 175,000.00 Par Value Due on 04/17/23 With Ex Date 04/17/23	175,000.00			0.00
April 17, 2023	Final Maturity 100:100 Debit 175,000.00 Sallie Mae Bank 1.4% 17 Apr 2023 For 175,000.00 Par Value of Sallie Mae Bank 1.4% 17 Apr 2023 Due on 04/17/23 With Ex Date 04/17/23	0.00			-175,000.00 0.00
April 17, 2023	Final Maturity 1 USD Cadence Bank NA 1.3% 17 Apr 2023 For 250,000.00 Par Value Due on 04/17/23 With Ex Date 04/17/23	250,000.00			0.00
April 17, 2023	Final Maturity 100:100 Debit 250,000.00 Cadence Bank NA 1.3% 17 Apr 2023 For 250,000.00 Par Value of Cadence Bank NA 1.3% 17 Apr 2023 Due on 04/17/23 With Ex Date 04/17/23	0.00			-250,000.00 0.00
April 20, 2023	Final Maturity 1 USD United States Treasury Bill Zero 20 Apr 2023 For 200,000.00 Par Value Due on 04/20/23 With Ex Date 04/20/23	197,709.83			0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Investment Activity (Continued)					
<i>Corporate Actions (Continued)</i>					
April 20, 2023	Final Maturity 100:100 Debit 200,000.00 United States Treasury Bill Zero 20 Apr 2023 For 200,000.00 Par Value of United States Treasury Bill Zero 20 Apr 2023 Due on 04/20/23 With Ex Date 04/20/23	0.00			-197,709.83 0.00
May 1, 2023	Final Maturity 1 USD WebBank .25% 01 May 2023 For 250,000.00 Par Value Due on 05/01/23 With Ex Date 05/01/23	250,000.00			0.00
May 1, 2023	Final Maturity 100:100 Debit 250,000.00 WebBank .25% 01 May 2023 For 250,000.00 Par Value of WebBank .25% 01 May 2023 Due on 05/01/23 With Ex Date 05/01/23	0.00			-250,000.00 0.00
May 9, 2023	Final Maturity 1 USD United States Treasury Bill Zero 09 May 2023 For 1,000,000.00 Par Value Due on 05/09/23 With Ex Date 05/09/23	984,865.00			0.00
May 9, 2023	Final Maturity 100:100 Debit 1,000,000.00 United States Treasury Bill Zero 09 May 2023 For 1,000,000.00 Par Value of United States Treasury Bill Zero 09 May 2023 Due on 05/09/23 With Ex Date 05/09/23	0.00			-984,865.00 0.00
May 25, 2023	Final Maturity 1 USD Northern Bank & Trust Co 4.3% 25 May 2023 For 250,000.00 Par Value Due on 05/25/23 With Ex Date 05/25/23	250,000.00			0.00
May 25, 2023	Final Maturity 100:100 Debit 250,000.00 Northern Bank & Trust Co 4.3% 25 May 2023 For 250,000.00 Par Value of Northern Bank & Trust Co 4.3% 25 May 2023 Due on 05/25/23 With Ex Date 05/25/23	0.00			-250,000.00 0.00
Total Corporate Actions		\$2,982,411.44	\$0.00	\$0.00	-\$2,982,411.44 \$0.00
<i>Sweep Activity</i>					
June 30, 2023	Sweep sales totaling -3,070,614.66 units of Federated Hermes Government Obligations Tax-Managed Fund for Main (Capital) (20 Transactions)	3,070,614.66			-3,070,614.66 0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Investment Activity (Continued)					
<i>Sweep Activity (Continued)</i>					
June 30, 2023	Sweep purchases totaling 4,601,572.21 units of Federated Hermes Government Obligations Tax-Managed Fund for Main (Capital) (19 Transactions)	-4,601,572.21			4,601,572.21 0.00
June 30, 2023	Sweep sales totaling -166,233.60 units of Federated Hermes Government Obligations Tax-Managed Fund for Main (Income) (11 Transactions)		166,233.60		-166,233.60 0.00
June 30, 2023	Sweep purchases totaling 139,807.75 units of Federated Hermes Government Obligations Tax-Managed Fund for Main (Income) (92 Transactions)		-139,807.75		139,807.75 0.00
Total Sweep Activity		-\$1,530,957.55	\$26,425.85	\$0.00	\$1,504,531.70 \$0.00
<i>Other</i>					
October 17, 2022	Adjustment - Amortized Premium Current Year of United States Treasury Note/Bond .375% 15 Apr 2024 - Adjustment Amount of \$45.82, Federal Cost \$45.82, State Cost \$45.82		0.00		-45.82 0.00
November 15, 2022	Adjustment - Amortized Premium Current Year of United States Treasury Note/Bond .25% 15 Nov 2023 - Adjustment Amount of \$46.33, Federal Cost \$46.33, State Cost \$46.33		0.00		-46.33 0.00
April 17, 2023	Adjustment - Amortized Premium Current Year of United States Treasury Note/Bond .375% 15 Apr 2024 - Adjustment Amount of \$45.57, Federal Cost \$45.57, State Cost \$45.57		0.00		-45.57 0.00
May 15, 2023	Adjustment - Amortized Premium Current Year of United States Treasury Note/Bond .25% 15 Nov 2023		0.00		-45.57 0.00

Transaction Detail (continued)

Settlement Date	Transaction Description	Principal Amount	Income Amount	Accrued Interest on Purchase/Sale	Cost Basis Realized G/L
Investment Activity (Continued)					
<i>Other (Continued)</i>					
	- Adjustment Amount of \$45.57, Federal Cost \$45.57, State Cost \$45.57				
Total Other		\$0.00	\$0.00	\$0.00	-\$183.29 \$0.00
Total Investment Activity		-\$1,279,848.16	\$26,425.85	\$0.00	\$1,253,239.02 \$0.00

Disclosures

PRIVACY POLICY

Cambridge Trust Company values the relationship it shares with its clients, and the employees of Cambridge Trust are committed to protecting your privacy. Our Privacy Policy reflects the standard set for all of our employees in the collection, use, retention and securing of confidential information.

We limit the collection and use of information about clients to that which is necessary for administering the Trust Company's business, providing products and services to our clients (including internet banking services), administering account relationships, and complying with laws and regulations. We use technology in order to manage and maintain client information as effectively and conveniently as possible. We want you to understand what information we collect and how we use it.

Collecting Client Information:

We obtain information about you in connection with providing financial products or services to you. We may obtain information from you on applications or other company forms, in discussions with you, from knowledge of your transactions with us or with others, or from third parties, such as other advisors who represent you.

Disclosing Client Information:

We disclose your confidential information only at your request or with your permission, or as required by law, or as deemed necessary to service your account. Please note that the European Union enacted the Shareholder Rights Directive II, which requires that intermediaries such as Cambridge Trust Company disclose your information to issuers of certain securities upon request so that they may provide you with shareholder proxy information. In addition, we may disclose information about you to third parties at your request, with your permission, or to support contractual outsourcing of a service to assist us in servicing your account. Third party vendors are subject to the same strict confidentiality standards as Cambridge Trust Company. We disclose information to government entities in response to subpoenas or as required by law enforcement or regulatory agencies. If you close your account or become an inactive client, we will continue to protect your information.

Securing Client Information:

All Cambridge Trust Company employees are responsible for maintaining the confidentiality of all information about you. We maintain physical, electronic and procedural safeguards that comply with regulatory standards to guard your information. We restrict access to those employees with a business reason for knowing the information. Employees who violate the Trust Company's security standards will be subject to disciplinary measures.

USA PATRIOT ACT POLICY

To help fight the funding of terrorism and money laundering activities, Federal Law requires that all financial institutions obtain, verify, and record information that identifies each person who opens an account, such as your name, address, date of birth, and other information that will allow us to identify you (driver's license, passport, etc.). For additional information on the USA Patriot Act, visit the Financial Crimes Enforcement Network ("FinCEN") of the United States Department of the Treasury at www.fincen.gov.

ACCOUNT DISCLOSURES

General Principles of Investment Process:

Cambridge Trust Company manages client portfolios using a combination of stocks, bonds, exchange-traded funds (ETFs), mutual funds, and cash equivalents, using an asset allocation tailored to each client's specific risk tolerances and return requirements. Individual assets are chosen based on in-house research.

Included in Cambridge Trust Company's investment management discretion is our selection of tax lot(s) for assets with multiple lots that are being sold or distributed for

Disclosures (continued)

gifts. We choose the appropriate tax lot(s) to optimize tax consequences; for partial sales of a position, our default selection is highest-cost lot(s) are sold first.

There are risks associated with the ownership of stocks, bonds, ETFs and mutual funds, including the loss of principal. All investments will experience market value fluctuations and are not insured by the FDIC or any other government agency.

Allocation Procedures:

All clients will be treated fairly in light of their investment objectives and circumstances. When making investments in over-subscribed new issues or when the full amount of an order is not executed, the amount received will be distributed pro-rata on the basis of order size.

Proxy Voting Policy:

Unless otherwise directed, Cambridge Trust Company votes the proxies for shares held in client accounts. A copy of the Wealth Management Department's proxy voting policy, as well as voting records for proxies voted, are available upon request.

Different Levels and Types of Service:

Cambridge Trust Company may offer different levels of service for differing fees, based on types of service desired and asset values. Clients may choose to have assets fully managed, with or without trust services; name Cambridge Trust Company as administrative trustee; or hold assets in a custody account. Clients may be offered additional services, such as estate settlement, tax preparation, or bill-paying. Cambridge Trust Company may also enter into arrangements to provide investment research to selected institutions. A full fee schedule for all services offered by the Wealth Management Department is available upon request.

Directors:

One or more of the Bank's Directors, including members of the Trust Committee overseeing the activities of the Wealth Management Department may be employed in the financial services industry with firms that may be a client of Cambridge Trust Company.

Statements:

Statements will be provided quarterly, unless annual or monthly statements are requested. Clients may have statements delivered by mail or via secure internet site.

FEES and COMMISSIONS

Fees are automatically charged on a scheduled basis in arrears, against the account or another account designated by the client. Fees are consistent with the current standard fee schedule of Cambridge Trust Company or a fee schedule agreed upon by Cambridge Trust Company and the client. All fees are reflected on account statements.

Client Commissions:

For certain account types managed by Cambridge Trust Company, we may receive research products or brokerage services that support the investment decision-making process and management of client investments in exchange for commission brokerage (soft dollar arrangements) allowable under the Safe Harbor of Section 28(e) of the Securities Exchange Act of 1934. Consistent with Section 28(e), Cambridge Trust Company may cause an account to pay a brokerage commission that is higher than the brokerage commissions another broker would charge if Cambridge Trust Company has determined that the commission nevertheless is reasonable in relation to the value of brokerage and research services provided. Clients with eligible accounts may request additional information on these services.

Mutual Funds and Exchange Traded Funds (ETFs):

Mutual fund and ETF expense ratios vary. They are reflected in the net asset value of the fund and are not included in the investment management fee charged by Cambridge Trust Company. Cambridge Trust Company may receive compensation for services provided to a mutual fund. There are risks involved with the ownership of mutual funds and

Disclosures (continued)

ETFs, including possible loss of principal. An investment in a mutual fund or ETF is not insured by the FDIC or any other government agency. Mutual fund and ETF transactions may result in brokerage commissions and may generate tax consequences. Net realized capital gains and income generated by mutual fund and ETF assets must be distributed and will be reported for tax purposes. Dividends are not guaranteed.

Securities and other investment products are:

Not FDIC Insured - May Lose Value - Not Bank Guaranteed

Not a Deposit - Not Insured By Any Government Agency