



TOWN COUNCIL – AGENDA REQUEST FORM

THIS FORM WILL BECOME PART OF THE BACKGROUND INFORMATION USED BY THE COUNCIL AND PUBLIC

Please submit Agenda Request Form, **including back up information**, 8 days prior to the requested meeting date. **Public Hearing requests must be submitted 20 days prior to requested meeting date to meet publication deadlines** (exceptions may be authorized by the Town Manager, Chairman/Vice Chair).

MEETING INFORMATION

Date Submitted: June 2, 2014

Date of Meeting: June 26, 2014

Submitted by: Finance Director Paul T. Micali

Department: Finance

Time Required: 15 minutes

Speakers: Finance

Background Info. Supplied:

Yes: No:

CATEGORY OF BUSINESS (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Appointment:	<input type="checkbox"/>	Recognition/Resignation/Retirement:	<input type="checkbox"/>
Public Hearing:	<input type="checkbox"/>	Old Business:	<input type="checkbox"/>
New Business:	<input checked="" type="checkbox"/>	Consent Agenda:	<input type="checkbox"/>
Nonpublic:	<input type="checkbox"/>	Other:	<input type="checkbox"/>

TITLE OF ITEM

Third Quarter Ending Financial Review

DESCRIPTION OF ITEM

Finance Director Paul Micali will review third quarter ending March 31, 2014 financial information.

REFERENCE (IF KNOWN)

RSA:	Warrant Article:
Charter Article:	Town Meeting:
Other:	N/A

EQUIPMENT REQUIRED (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)

Projector:	<input type="checkbox"/>	Grant Requirements:	<input type="checkbox"/>
Easel:	<input type="checkbox"/>	Joint Meeting:	<input type="checkbox"/>
Special Seating:	<input type="checkbox"/>	Other:	<input type="checkbox"/>
Laptop:	<input type="checkbox"/>	None:	<input type="checkbox"/>

CONTACT INFORMATION

Name: Paul T Micali Address: 8 Baboosic Lake Road
 Phone Number: 8560 Email Address: pmicali@merrimacknh.gov

APPROVAL

Town Manager: Yes No: Chair/Vice Chair: Yes No:

Hold for Meeting Date: _____

Memo



TO: Town Council
ATTN: Town Manager Eileen Cabanel

FROM: Finance Director Paul T. Micali

DATE: June 2, 2014

RE: **3rd Quarter Financial Report**

Enclosed please find the quarter ending March 31, 2014 financial information. In reviewing the enclosed, documents am projecting a revenue to be breakeven or a small deficit of \$100,000. There is enough appropriation surplus to cover this shortfall at this time. I will be monitoring both the revenues and appropriations weekly for the rest of this fiscal year.

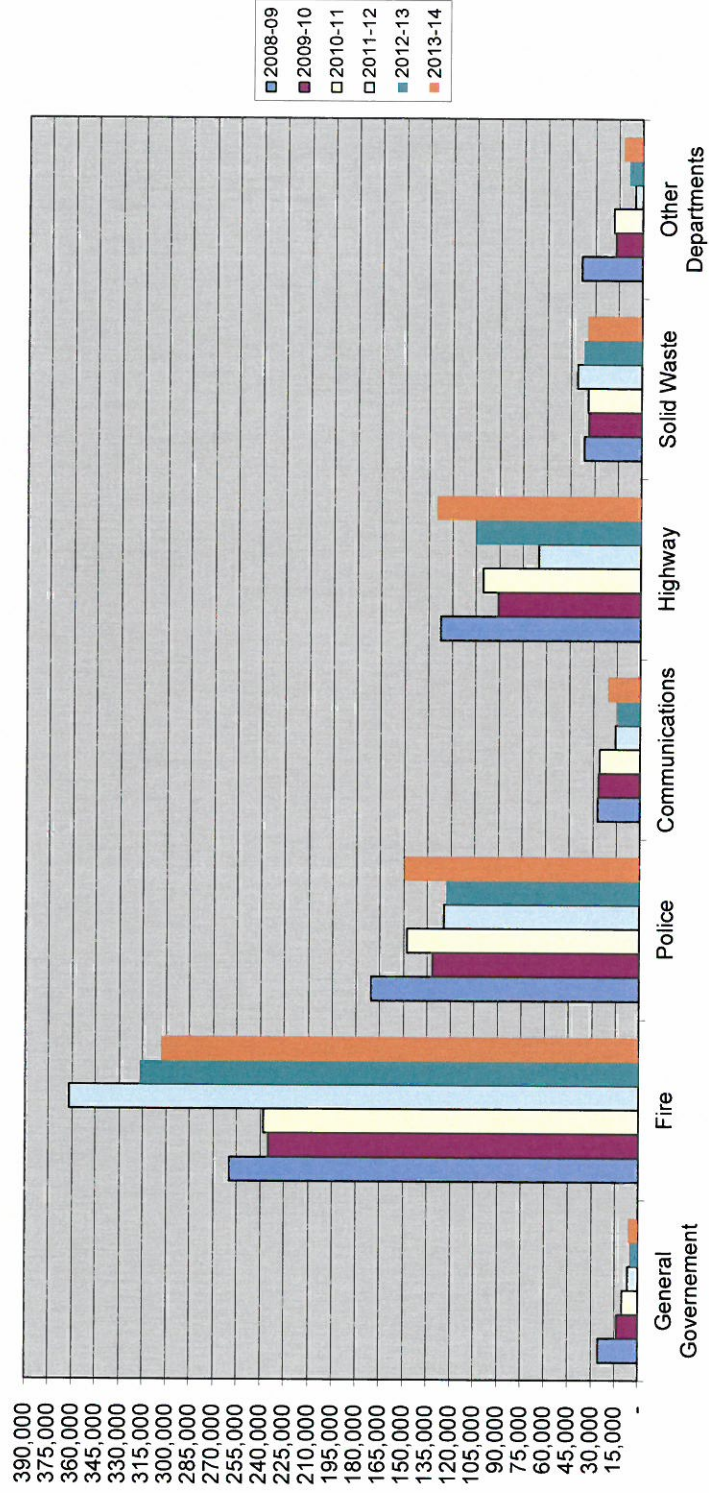
Section 1 is Comparison of Overtime by Department
Section 2 is Comparison of Auto Registrations, Interest and Building Permits
Section 3 is Comparison of Health Insurance
Section 4 is Comparison of New Hampshire Retirement (NHRS)
Section 5 is a comparison of Natural gas Therms
Section 6 is a comparison of Electrical Killowatts
Section 7 is Summary of Appropriation by Department

SECTION 1

Town of Merrimack
Overtime Comparison
2008-09 VS. 2013-14

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
General Government	25,735.06	13,543.17	10,052.37	6,484.49	5,005.75	5,779.18
Fire	259,836.19	235,141.98	238,304.36	362,032.52	316,860.21	303,195.11
Police	170,497.75	131,561.19	148,039.64	124,697.60	123,255.66	149,966.39
Communications	27,345.46	26,775.65	26,064.33	15,889.24	14,397.79	20,337.56
Highway	127,437.75	91,011.24	100,380.99	64,971.85	104,816.42	129,737.75
Solid Waste	36,704.54	33,902.58	34,364.74	41,031.70	37,369.71	34,940.28
Other Departments	38,631.77	17,083.11	18,302.48	4,500.93	8,404.83	11,557.70
Total	686,188.52	549,018.92	575,508.91	619,608.33	610,110.37	655,213.97

Overtime Comparison
As of 3/31/14

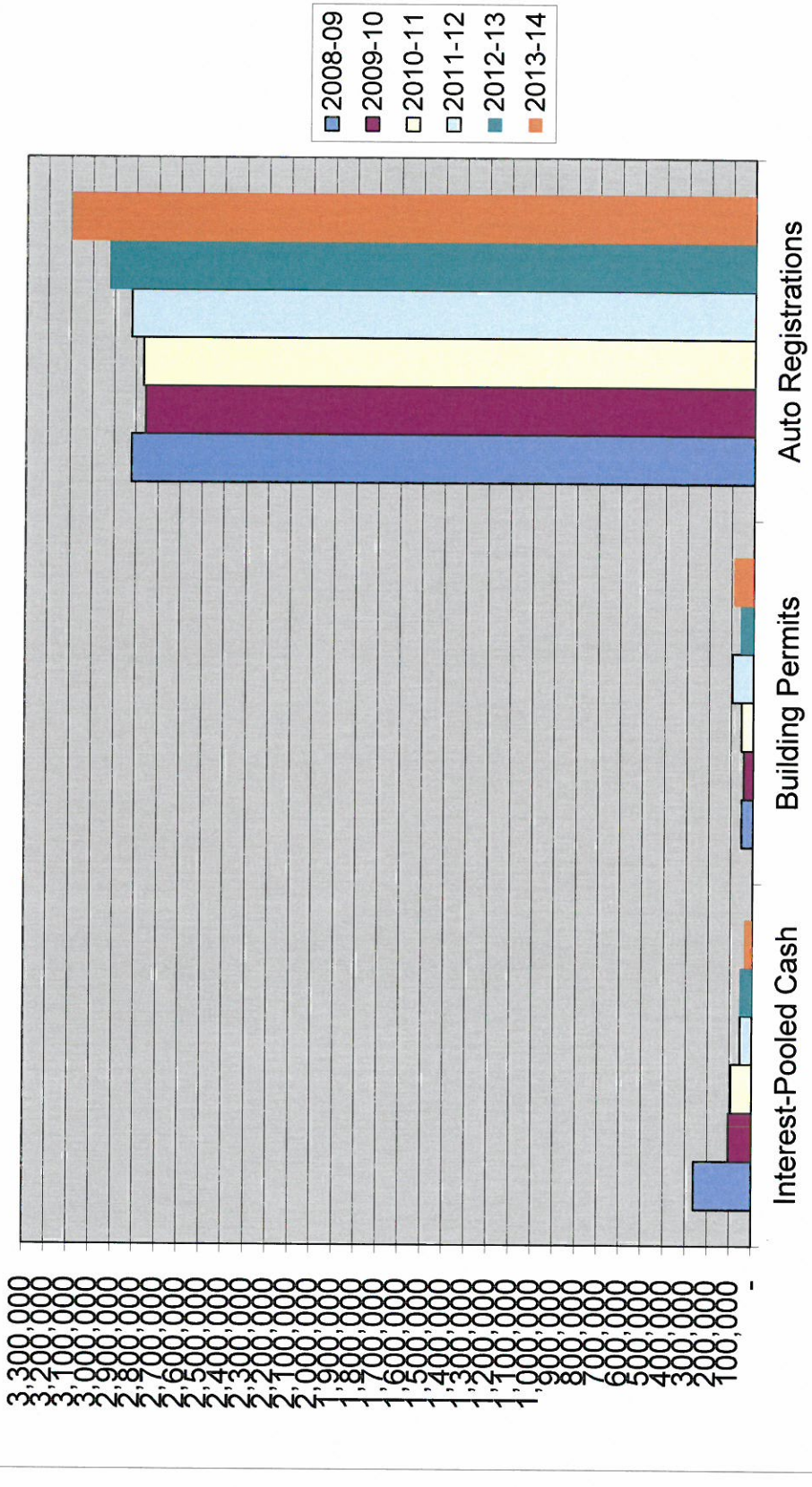


SECTION 2

Town of Merrimack
Revenue Comparison
2008-09 Vs. 2013-14

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
Interest-Pooled Cash	261,982.79	105,629.97	95,380.45	53,543.44	55,921.35	34,491.35
Building Permits	51,973.00	42,188.00	53,311.77	96,197.52	59,753.00	89,921.00
Auto Registrations	2,820,364.85	2,756,817.46	2,766,865.00	2,820,674.86	2,927,088.38	3,094,952.81
Total	3,134,320.64	2,904,635.43	2,915,557.22	2,970,415.82	3,042,762.73	3,219,365.16

Revenue Comparison
As of 3/31/14

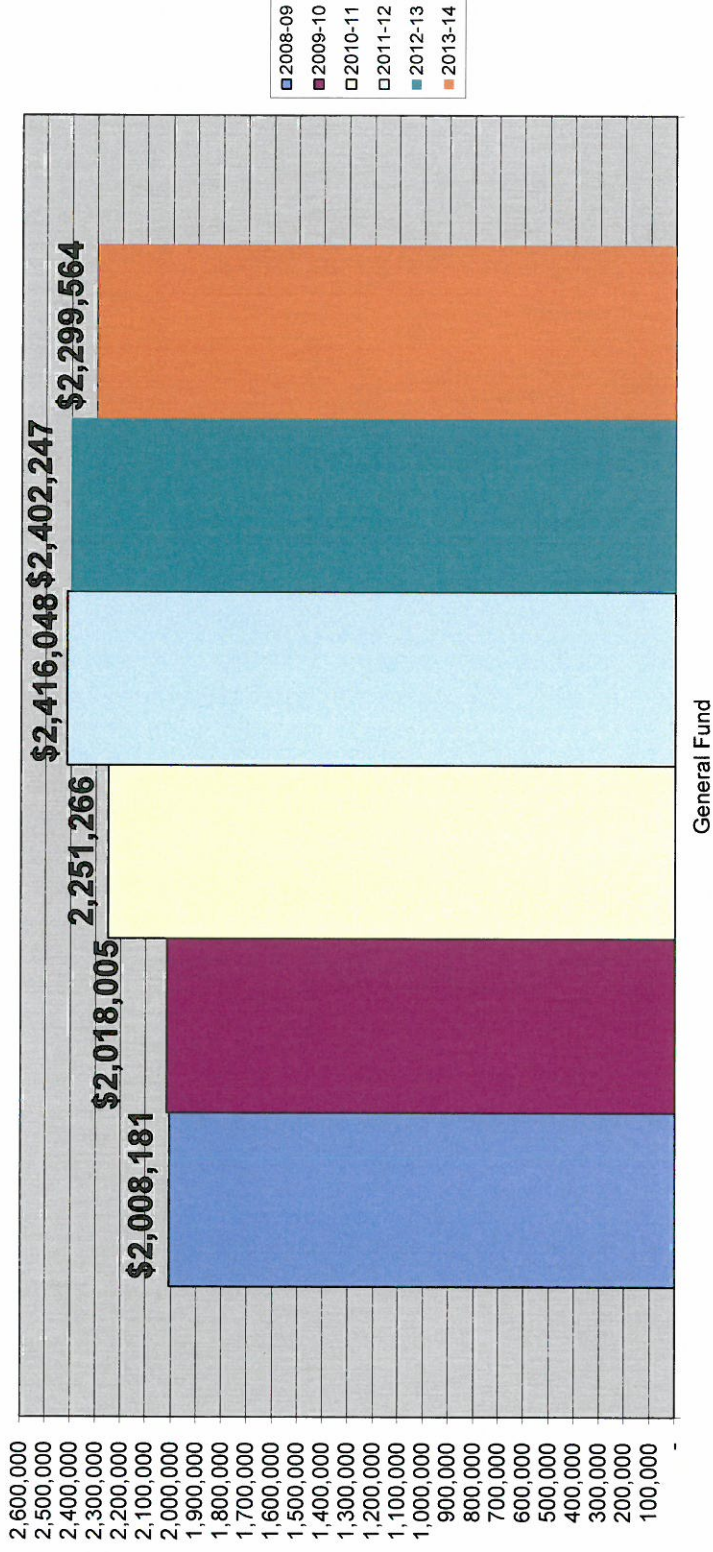


SECTION 3

Town of Merrimack
Health Insurance Comparison
2008-09 VS. 2013-14

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
General Fund	2,008,180.76	2,018,005.33	2,251,266.12	2,416,048.25	2,402,246.65	2,299,563.73
Total	2,008,180.76	2,018,005.33	2,251,266.12	2,416,048.25	2,402,246.65	2,299,563.73

Health Insurance
As of 3/31/14



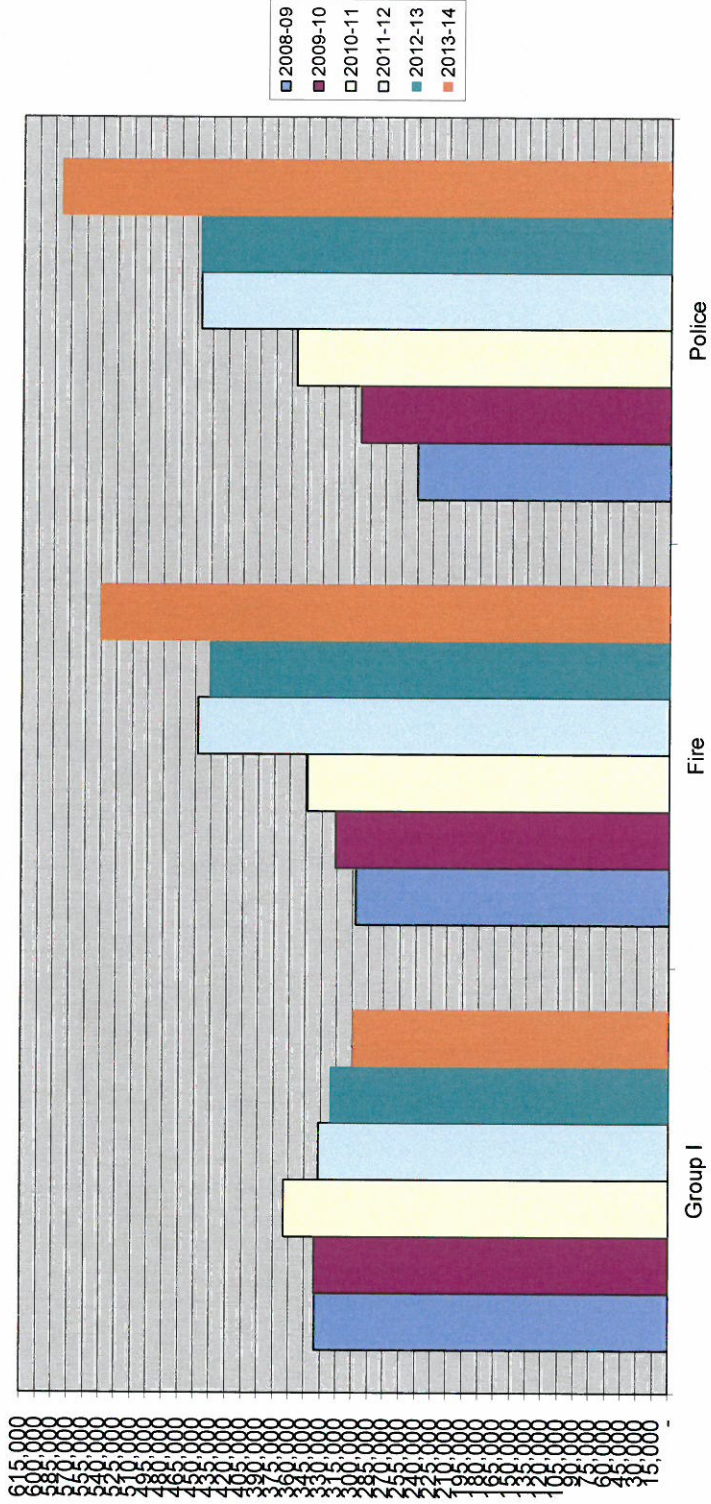
General Fund

SECTION 4

Town of Merrimack
 NHRS Comparison
 2008-09 VS. 2013-14

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
Group I	335,679.21	336,027.06	365,200.17	332,340.09	321,396.01	299,507.17
Fire	297,108.54	316,473.39	343,904.84	447,538.52	436,990.40	540,907.53
Police	240,296.37	294,225.54	354,894.10	446,048.49	446,994.08	578,711.85
Total	873,084.12	946,725.99	1,063,999.11	1,225,927.10	1,205,380.49	1,419,126.55

NHRS Comparison
 As of 3/31/14

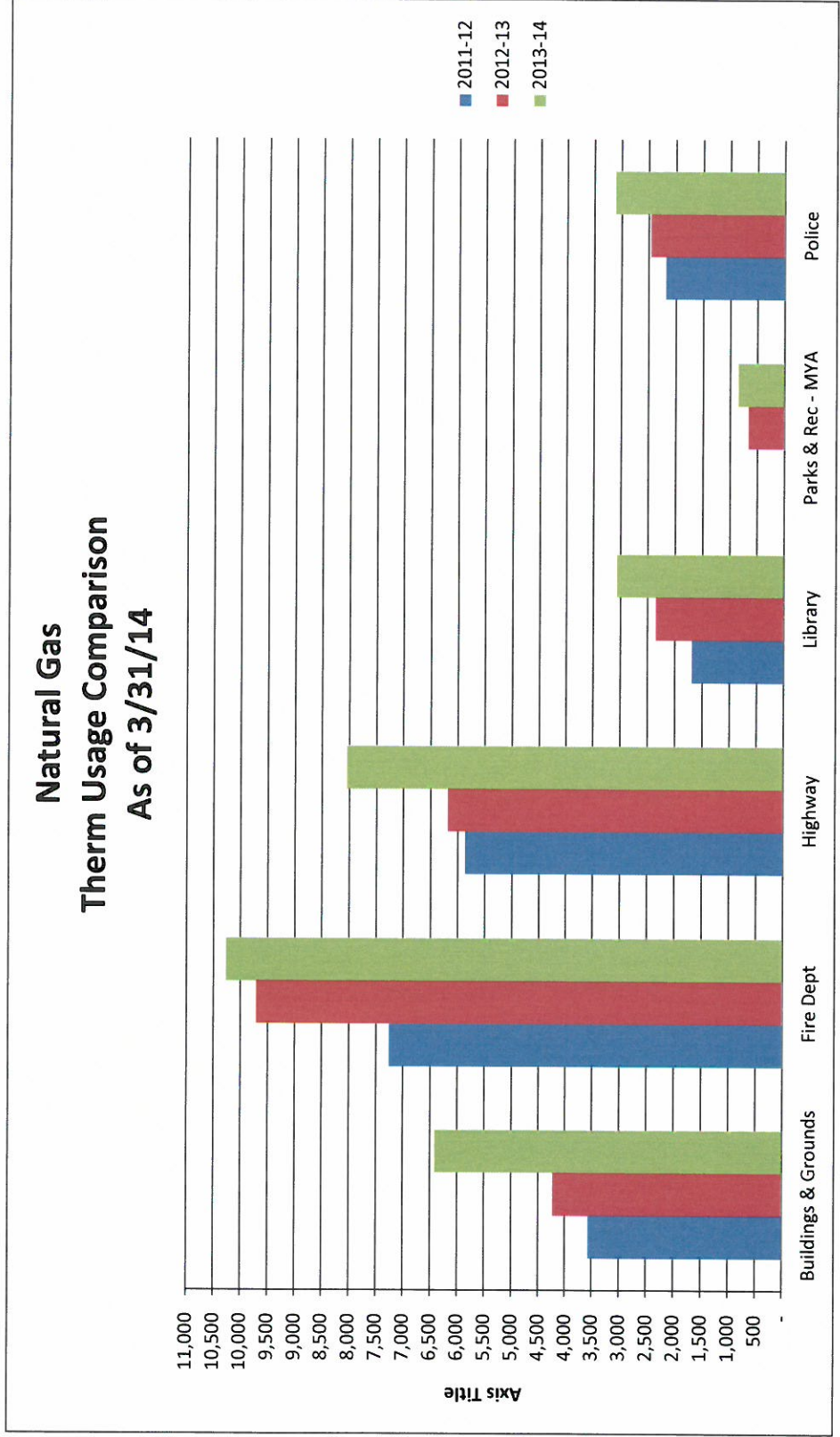


SECTION 5

Town of Merrimack
 Therms Comparison
 2008-09 VS. 2013-14

	2011-12	2012-13	2013-14
Buildings & Grounds	3,564	4,229	6,415
Fire Dept	7,262	9,712	10,272
Highway	5,864	6,185	8,048
Library	1,686	2,350	3,065
Parks & Rec - MYA	-	657	855
Police	2,192	2,458	3,114
Waste Water	26,733	36,734	61,265

Total 47,301 62,325 93,034

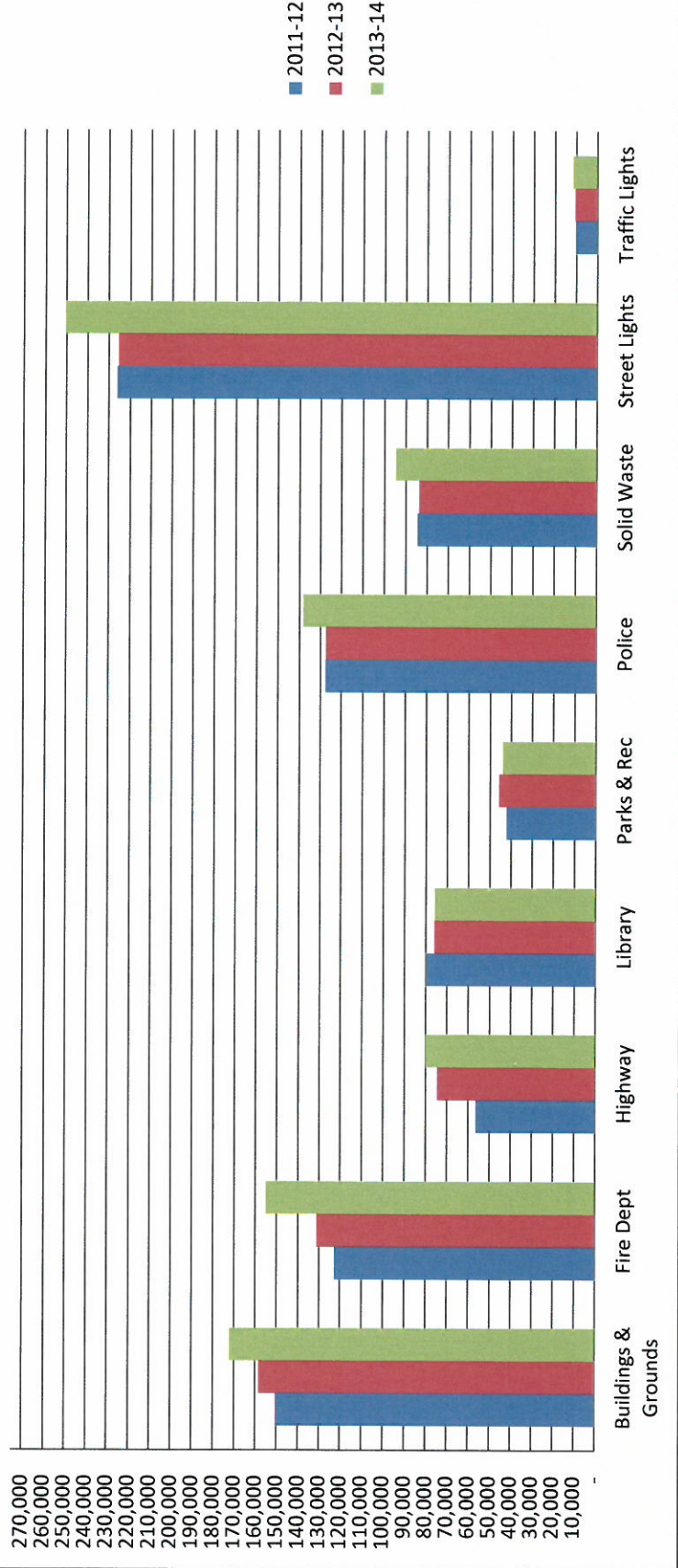


SECTION 6

**Town of Merrimack
Kilowatt Comparison
2008-09 VS. 2013-14**

	2011-12	2012-13	2013-14
Buildings & Grounds	150,569	158,321	172,341
Fire Dept	122,568	131,154	155,094
Highway	56,455	74,623	80,381
Library	79,600	76,000	76,080
Parks & Rec	42,176	45,652	43,952
Police	127,649	127,308	138,468
Solid Waste	84,670	83,780	94,870
Street Lights	226,212	225,375	250,565
Traffic Lights	10,378	10,500	11,637
<u>Waste Water</u>	<u>2,823,130</u>	<u>2,539,186</u>	<u>2,770,696</u>
Total	3,723,407	3,471,899	3,794,084

**Electrical
Kilowatt Comparison
As of 3/31/14**



SECTION 7

**Town of Merrimack
Summary By Department
Expenditure Report
As of March 31, 2014**

Department	Budget	YTD Expenditures	Balance before Encumbrances	Encumbrance	Balance as of 9/30/12	% of Budget remaining
General Government - 01	\$1,775,176.90	\$1,268,095.54	\$ 507,081.36	\$53,326.84	\$453,754.52	25.56%
Assessing - 02	\$311,882.00	\$234,147.87	\$ 77,734.13	\$14,165.00	\$ 63,569.13	20.38%
Fire - 03	\$5,834,973.80	\$3,711,041.80	\$2,123,932.00	\$349,132.77	\$1,774,799.23	30.42%
Police - 04	\$5,661,555.64	\$3,970,551.10	\$1,691,004.54	\$31,576.71	\$1,659,427.83	29.31%
Communications - 05	\$723,617.00	\$484,199.67	\$ 239,417.33	\$985.00	\$238,432.33	32.95%
Code Enforcement - 06	\$331,063.00	\$231,951.74	\$ 99,111.26	\$0.00	\$ 99,111.26	29.94%
Public Works Administrations - 07	\$366,373.00	\$260,422.78	\$ 105,950.22	\$0.00	\$105,950.22	28.92%
Highway - 08	\$5,561,033.89	\$3,847,702.76	\$1,713,331.13	\$1,207,071.24	\$506,259.89	9.10%
Solid Waste Disposal - 09	\$1,473,358.90	\$1,233,816.26	\$ 239,542.64	\$214,802.75	\$ 24,739.89	1.68%
Parks & Recreation - 13	\$335,892.77	\$195,508.28	\$ 140,384.49	\$8,951.00	\$131,433.49	39.13%
Library - 15	\$1,063,437.83	\$792,093.78	\$ 271,344.05	\$37,467.43	\$233,876.62	21.99%
Equipment Maintenance - 16	\$429,018.00	\$295,796.11	\$ 133,221.89	\$852.95	\$132,368.94	30.85%
Buildings & Ground - 17	\$202,793.04	\$149,158.03	\$ 53,635.01	\$2,057.98	\$ 51,577.03	25.43%
Community Development - 21	\$728,929.55	\$310,791.47	\$ 418,138.08	\$19,091.65	\$399,046.43	54.74%
Town Clerk/Tax Collector - 24	\$458,421.00	\$328,876.74	\$ 129,544.26	\$0.00	\$129,544.26	28.26%
Welfare - 25	\$166,986.93	\$120,673.93	\$ 46,313.00	\$0.00	\$ 46,313.00	27.73%
Debt Service - 27	\$472,027.00	\$472,025.50	\$ 1.50	\$0.00	\$ 1.50	0.00%
FUND: General Fund - 01	\$25,896,540.25	\$17,906,853.36	\$ 7,989,686.89	\$ 1,939,481.32	\$ 6,050,205.57	23.36%
Other Self Supporting Fund - 20	\$694,840.00	\$403,843.18	\$ 290,996.82	\$10,830.00	\$280,166.82	40.32%
Sewer Fund - 31	\$4,200,988.00	\$3,168,513.65	\$1,032,474.35	\$170,264.48	\$862,209.87	60.61%
Catv Fund - 32	\$357,559.30	\$199,644.18	\$ 157,915.12	\$57,935.30	\$ 99,979.82	26.79%
Fire Protection Area - 33	\$88,490.00	\$54,643.52	\$ 33,846.48	\$0.00	\$ 33,846.48	86.38%
Special Library - 38	\$3,500.00	\$0.00	\$ 3,500.00	\$0.00	\$ 3,500.00	100.00%
Road Fund Rsa	\$250,000.00	115,000.00	135,000.00	115,000.00	20,000.00	100.00%
	\$31,491,917.55	\$21,848,497.89	\$ 9,643,419.66	\$ 2,293,511.10	\$ 7,349,908.56	23.34%