

TOWN COUNCIL – AGENDA REQUEST FORM

THIS FORM WILL BECOME PART OF THE BACKGROUND INFORMATION USED BY THE COUNCIL AND PUBLIC

Please submit Agenda Request Form, **including back up information**, <u>8 days prior</u> to the requested meeting date. **Public Hearing requests must be submitted <u>20</u>**

<u>days prior</u> to the requested meeting date to meet publication deadlines (exceptions may be authorized by the Town Manager, Chairman/Vice Chair).

THE PARTY OF THE PARTY OF THE PARTY.	MEET	ING INFORMATION			
Date Submitted: August 17, 20	15	Date of Meeting: September 10, 2015	9		
Submitted by: Tim Thompson	, AICP	Time Required: 5 Minutes			
Department: Community Dev	elopment	Background Info. Supplied: Yes 🖂	No 🗌		
Speakers: Tim Thompson					
Category	OF BUSINESS	(PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)			
Appointment:		Recognition/Resignation/Retirement:			
Public Hearing:		Old Business:			
New Business:	\boxtimes	Consent Agenda:			
Nonpublic:		Other:			
	7	TITLE OF ITEM			
Designation of Economic Re	vitalization Zo	one (ERZ) for SolidScape			
	DESC	RIPTION OF ITEM			
Request Town Council Authorization to submit application to the NH Department of Resources & Economic Development to designate the parcel located at 316 DW Highway as an Economic Revitalization Zone. See supporting memo for further information.					
	REF	ERENCE (IF KNOWN)			
RSA:	162-N	Warrant Article:			
Charter Article:		Town Meeting:			
Other:		N/A:			
		N/A:			
EQUIPMEN	T REQUIRED (N/A: PLEASE PLACE AN "X" IN THE APPROPRIATE BOX)			
Projector:	T REQUIRED (
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Projector:	T REQUIRED (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX) Grant Requirements:			
Projector: Easel:	T REQUIRED (PLEASE PLACE AN "X" IN THE APPROPRIATE BOX) Grant Requirements: Joint Meeting:			
Projector: Easel: Special Seating:		PLEASE PLACE AN "X" IN THE APPROPRIATE BOX) Grant Requirements: Joint Meeting: Other:			
Projector: Easel: Special Seating: Laptop:		PLEASE PLACE AN "X" IN THE APPROPRIATE BOX) Grant Requirements: Joint Meeting: Other: None:			
Projector: Easel: Special Seating: Laptop:	CONTA	PLEASE PLACE AN "X" IN THE APPROPRIATE BOX) Grant Requirements: Joint Meeting: Other: None: ACT INFORMATION	e Road		
Projector: Easel: Special Seating: Laptop: Name: Tim Thom	CONTA	PLEASE PLACE AN "X" IN THE APPROPRIATE BOX) Grant Requirements: Joint Meeting: Other: None: ACT INFORMATION Address: 6 Baboosic Lak	e Road		
Projector: Easel: Special Seating: Laptop: Name: Tim Thom	CONTA	PLEASE PLACE AN "X" IN THE APPROPRIATE BOX) Grant Requirements: Joint Meeting: Other: None: ACT INFORMATION Address: Email Address: tthompson@meeting.	e Road		



Town of Merrimack, New Hampshire

Community Development Department 6 Baboosic Lake Road Town Hall - Lower level - East Wing

603 424-3531 Fax 603 424-1408 www.merrimacknh.gov

Planning - Zoning - Economic Development - Conservation

MEMORANDUM

Date:

August 17, 2015

To:

Town Council

From:

Timothy J. Thompson, AICP, Community Development Director

Subject: Proposed "Economic Revitalization Zone" (ERZ) Designation for SolidScape

(316 DW Highway)

Per the attached Agenda Request, please find this memo as a summary of the proposal to request the NH Department of Resources & Economic Development (DRED) to designate the above referenced parcel as an "Economic Revitalization Zone" (ERZ).

As you may be aware, SolidScape Inc. recently met with the staff at DRED, are looking at some expansion plans for the near future, and have requested that the Town consider designating the parcel as an ERZ to allow the businesses to take advantage of state tax incentives that are available to those parcels located within an ERZ.

The designation of a parcel as an ERZ does not impact any local regulatory or property tax processes. A business located within an ERZ has the ability to request credits from the State of NH Business Profits/Business Enterprise Taxes for a period of years provided the business makes certain capital investments in the property or hires a number of qualified employees. Merrimack has several properties already designated as ERZ's, notably the former Shaw's on DW Highway, the former Zyla's (now Vault Motor Storage), the former Nashua Corp, Nanocomp Technlogies, Atrium Medical, and several other properties along Continental Blvd. In July, the Council authorized ERZ applications for both Anheuser Busch and SORL, Inc., which are currently under review by DRED for formal designation.

Founded in 1994, Solidscape, Inc. has established the largest 3D printing installed base with more than 4,000 high-precision 3D printers operating in over 80 countries for the Direct Manufacturing of solid objects designed in CAD. The resulting 3D printed wax patterns are ideal for lost wax investment casting and mold making applications. Solidscape printers are used in the manufacturing of small parts and assemblies that span jewelry, consumer electronics, biomedical products, orthopedics, dental prosthetics, orthodontic appliances, toys, video games, sporting goods and power generation applications. Solidscape is headquartered in Merrimack at 316 DW Highway.

The parcel is located in a census tract that qualifies the properties for ERZ designation without the need for the Town to make a finding that the properties are underutilized or blighted. The fact they it is located within Hillsborough County Census Tract 141 (where the median income meets qualifications) meets the requirements for ERZ establishment by DRED.

Staff will be present at the Council Meeting on September 10, and will be able to answer any questions the Council may have.

Staff humbly requests that the Council authorize Community Development staff to complete the applications with NH DRED seeking designation of the above referenced parcels as ERZ.

cc: File

Eileen Cabanel, Town Manager Dan McCarthy, Vice President of Operations, Solidscape, Inc. Kimberly Keniston, Finance Business Director, Solidscape, Inc.

Attachments:

Town Council Agenda Request Draft Applications for SolidScape ERZ FAQ from NH DRED

New Hampshire Division of Economic Development Economic Revitalization Zone Tax Credits (Res 2500)

Town/Municipality Designation ~ FORM ERZ-1

Mail to: ~ Office Use Only ~ Div. of Economic Development Program Administrator Designation Code: P.O. Box 1856 Concord, NH 03302-1856 General Instructions: In accordance with Res 2503.02, a local governing body shall request Economic Revitalization Zone Tax Credit Designation for an eligible area or site prior to any taxpayer applying for tax credit project certification under this program. Follow the specific instructions given in each section and TYPE all information. Provide an original completed form with all required documentation. SECTION A – INFORMATION Instructions: Provide the following information. Town/Municipality Name: Merrimack Tel. #: 603-424-3531 Address: 6 Baboosic Lake Road (Street/PO Box) (City/ Town/ State and Zip Code) Merrimack, NH 03054 Contact Person: **Timothy J. Thompson**, **AICP Title: Community Development Director** Area/Site Name: SolidScape (316 DW Highway) Signature of Contact Person ______ Date:____ ~Office Use Only~ Jeffrey J. Rose, Commissioner Date

Dept. of Resources of Economic Development

Town/Municipality Designation ~ FORM ERZ-1

SECTION B - DOCUMENTATION

Instructions: Include:

- 1) A separate application is required for each non-contiguous zone designation within the town/municipality.
- 2) A clearly defined map of the area with street names and street numbers within the zone designation.
- 3) Documentation that meet eligibility requirements such as population statistics, income statistics, listing of vacant properties.
- 4) Verification of designation of the Zone(s) by town officials i.e. minutes from appropriate meeting(s).

Criteria for designation:

In accordance with Res 2503.03, evidence of the following information must be provided with your request for an Economic Revitalization Zone Tax Credit designation.

1) The area has been certified as being a Brownfields site.

OR

- 2) The area has at least one of the following characteristics:
 - a. The population of the municipality or municipalities in which the zone is located shows a decrease, according to the most recent federal census;
 - b. At least 51% of the households in the census tract or tracts in which the zone is located have incomes of less than 80% of the median income of households in the state, as reported by the U.S. Department of Housing and Urban Development and the NH Department of Employment Security, Bureau of Economic and Labor Market Information;
 - c. At least 20% of households in the census tract or tracts in which the zone is located have a median income below the federal poverty level, as reported by the U.S. Department of Housing and Urban Development and the NH Department of Employment Security, Bureau of Economic and Labor Market Information; or
 - d. The zone contains either:
 - 1. Unused or underutilized industrial parks; or
 - 2. Vacant land, or structures previously used for industrial, commercial, or retail purposes but currently not so used due to demolition, age, obsolescence, deterioration, relocation of the former occupants operations, or cessation of operation resulting from unfavorable economic conditions either generally or in a specific economic sector.

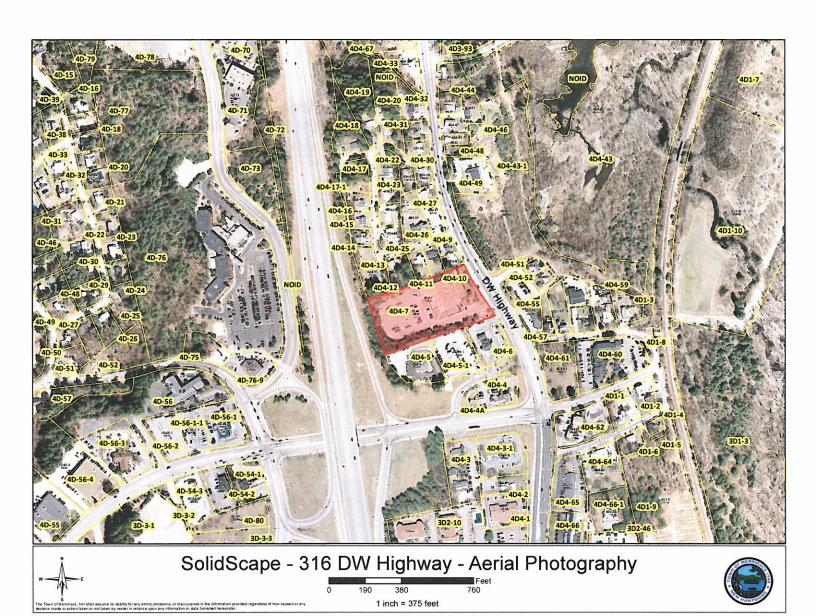
AND

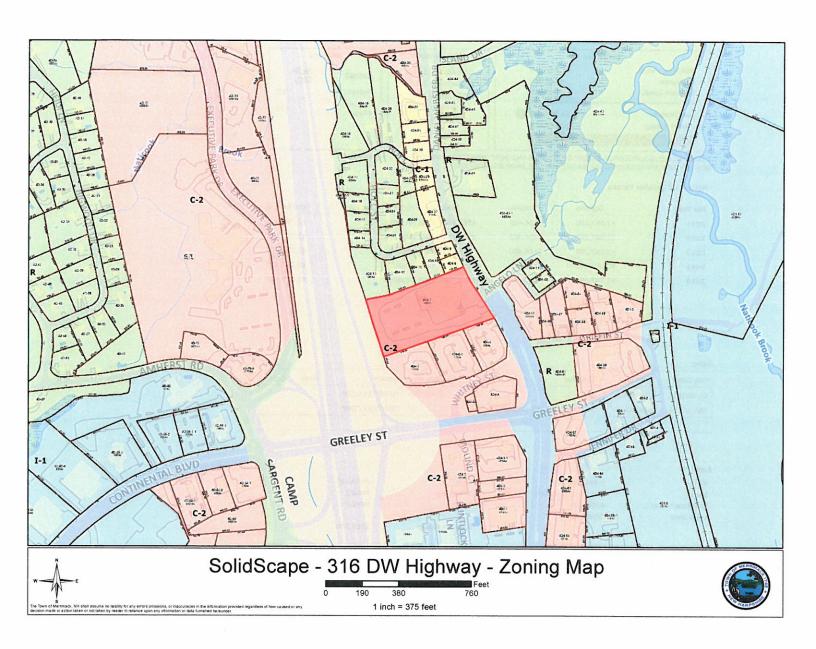
3) Designation of the zone as an ERZ Tax Credit Zone would likely result in the reduction of the rate of vacant or demolished structures or the rate of tax delinquency in the zone.

Documentation for Form ERZ-1: 316 Daniel Webster Highway, Merrimack, NH

Attached as follows:

- 1. Aerial Photography and Zoning Maps
- 2. Property Tax Card Merrimack Assessing Database
- 3. Oblique Aerial Photograph of the site
- 4. In response to the "Criteria for Designation," the property meets the criterion 2.b as follows:
 - The property is located within Census Tract 141, Hillsborough County, New Hampshire, in which the Tract income as a % of AMI is 79.65%, meeting the criteria for income (at least 51% of the households have an income of less than 80% of the State household median income).
 - Census Tract 141 Information Sheet/Map
- 5. Merrimack Town Council Minutes, authorizing the Community Development Department to apply for ERZ designation TO BE COMPLETED





Town of Merrimack

Parcel ID:

004D-4 000007 000000 (CARD 1 of 1)

Owner:

SOVEREIGN REALTY DEVELOPMENT I

C/O COLLIERS INTERNATIONAL

Location: Acres: 316 DW HIGHWAY 3.856

General

 Valuation

 Building Value:
 \$2,067,200

 Features:
 \$104,400

 Taxable Land:
 \$585,800

 Card Value:
 \$2,757,400

Card Value: \$2,757,400 Parcel Value: \$2,757,400
Review and Pay Property Taxes Online

 Listing History

 List Date
 Lister

 05/06/2015
 INSP

 07/25/2011
 LMHC

 04/19/2010
 MRUR

 04/01/2003
 MRUL

Districts

District % In Dist.

Hydrant 000

Merrimack Village 100

Notes: SILVER; SOLIDSCAPE/ACADEMY OF SCIENCE AND DESIGN//SEWER LINE ESMT/MARLENE BURKE 603-425-2255; SPRNKLR SYS; 2 BTHS=AVG FOR USE; DNPU 8X8 OHDOOR;

History Of Taxable Values

Tax Year	Building	Features	Land	Value Method	Total Taxable
2014	\$2,067,200	\$104,400	\$585,800	Cost Valuation	\$2,757,400
2013	\$2,067,200	\$104,400	\$585,800	Cost Valuation	\$2,757,400
2012	\$2,067,200	\$104,400	\$585,800	Cost Valuation	\$2,757,400
2011	\$2,067,200	\$104,400	\$585,800	Cost Valuation	\$2,757,400
2010	\$2,745,600	\$0	\$873,700	Cost Valuation	\$3,619,300

Sales

Sale Date	Sale Type	Qualified	Sale Price	Grantor	Book	Page
01/30/1998	IMPROVED	YES	\$1,450,000	TERMIFLEX,CORP		
10/23/1995	IMPROVED	NO - UNCLASSFYD EXCLUSION	\$0	TERMIFLEX,CORP		

Land

Size: Zone: Neighborhood:

Land Use:

3.856 Ac. 04 - C2- GEN COMM AVERAGE

COM/IND

Site: Driveway: Road: AVERAGE PAVED PAVED

Taxable Value:

\$585,800

COM/IND													
CONTINE	0.460 AC	225,000	E	100	100	100	100	LEVEL	200	0	N	450,000	USE
COM/IND	3.396 AC	20,000	X	100	0	0	0	LEVEL	200	0	N	135,800	USE
			1							1	1		

Building

2.00 STORY INDUST-LIG Built In 1984

Roof: FLAT Bed RUBBER MEMBRANE Batil

Bedrooms: 0 **Bathrooms:** 2.0

Quality: Size Adj. Base Rate: AVG+20 0.7973 30.00

		Extra Kitchens:	0	Building Rate:	0.9460
Interior:	DRYWALL	Fireplaces:	0		
		Generators:	0	Sq. Foot Cost:	29.80
Flooring:	LINOLEUM OR SIM	AC:	YES	Effective Area:	77,076
	CARPET		100%	Gross Living Area:	56,712
Heat:	GAS	Comm. Wall Factor:	105		
	FA DUCTED	Comm Wall:	STEEL	Cost New:	\$2,296,865
- Depreci	ation———				

Depreciation—						
Normal	Physical	Functional	Economic	Temporary	Total Dpr.	Assessment
GOOD						
10%	0%	0%	0%	0%	10%	\$2,067,200

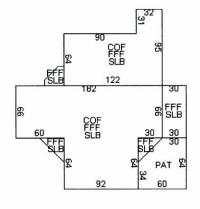
Features

Feature Type	Units	Length x Width	Size Adj	Rate	Cond	Value	Notes
PAVING ASPHALT	55100	1 x 55100	60	3.25	80	\$85,956	
LIGHTS, PARKING LOT	2		100	1500.00	80	\$2,400	
ELEVATOR PASS	1		100	20000.00	80	\$16,000	
					Total:	\$104,400	

Photo



Sketch



Code	Description	Area	Eff Area	GL Area
COF	COM OFFICE AREA	26,700	46,725	26,700
FFF	FST FLR FIN	30,012	30,012	30,012
SLB	SLAB	30,012		0
PAT	PATIO	3,390	339	0
	Totals		77,076	56,712

Printed on 08-17-15



U.S. Census Bureau



DP03

SELECTED ECONOMIC CHARACTERISTICS

2009-2013 American Community Survey 5-Year Estimates

Supporting documentation on code lists, subject definitions, data accuracy, and statistical testing can be found on the American Community Survey website in the Data and Documentation section.

Sample size and data quality measures (including coverage rates, allocation rates, and response rates) can be found on the American Community Survey website in the Methodology section.

Although the American Community Survey (ACS) produces population, demographic and housing unit estimates, it is the Census Bureau's Population Estimates Program that produces and disseminates the official estimates of the population for the nation, states, counties, cities and towns and estimates of housing units for states and counties.

Subject	Census Tract 141, Hillsborough County, New Hampshire					
	Estimate	Margin of Error	Percent	Percent Margin of Error		
EMPLOYMENT STATUS						
Population 16 years and over	4,638	+/-295	4,638	(X)		
In labor force	3,516	+/-266	75.8%	+/-3.5		
Civilian labor force	3,509	+/-265	75.7%	+/-3.4		
Employed	3,097	+/-264	66.8%	+/-5.5		
Unemployed	412	+/-238	8.9%	+/-4.9		
Armed Forces	7	+/-14	0.2%	+/-0.3		
Not in labor force	1,122	+/-180	24.2%	+/-3.5		
Civilian labor force	3,509	+/-265	3,509	(X)		
Percent Unemployed	(X)	(X)	11.7%	+/-6.4		
Females 16 years and over	2,444	+/-186	2,444	(X)		
In labor force	1,744	+/-152	71.4%	+/-5.1		
Civilian labor force	1,744	+/-152	71.4%	+/-5.1		
Employed	1,568	+/-152	64.2%	+/-6.6		
Own children under 6 years	135	+/-102	135	(X)		
All parents in family in labor force	135	+/-102	100.0%	+/-19.8		
Own children 6 to 17 years	580	+/-191	580	(X)		
All parents in family in labor force	532	+/-166	91.7%	+/-10.6		
COMMUTING TO WORK						
Workers 16 years and over	3,059	+/-270	3,059	(X)		
Car, truck, or van drove alone	2,585	+/-304	84.5%	+/-5.6		
Car, truck, or van carpooled	267	+/-118	8.7%	+/-3.8		
Public transportation (excluding taxicab)	36	+/-52	1.2%	+/-1.7		
Walked	64	+/-50	2.1%	+/-1.7		
Other means	27	+/-35	0.9%	+/-1.2		
Worked at home	80	+/-57	2.6%	+/-1.8		
Mean travel time to work (minutes)	25.9	+/-3.2	(X)	(X)		
OCCUPATION						
Civilian employed population 16 years and over	3,097	+/-264	3,097	(X)		

Subject	Census Tra	ct 141, Hillsborough		
A STATE AND A TOTAL AND DESCRIPTION OF THE PARTY OF THE PARTY.	Estimate	Margin of Error	Percent	Percent Margin of Error
Management, business, science, and arts occupations	1,231	+/-215	39.7%	+/-6.8
Service occupations	505	+/-202	16.3%	+/-6.2
Sales and office occupations	792	+/-186	25.6%	+/-5.6
Natural resources, construction, and maintenance	325	+/-149	10.5%	+/-4.7
occupations		Least to modern L		
Production, transportation, and material moving occupations	244	+/-112	7.9%	+/-3.5
NDUSTRY				
Civilian employed population 16 years and over	3,097	+/-264	3,097	(X)
Agriculture, forestry, fishing and hunting, and mining	0	+/-16	0.0%	+/-1.0
Construction	345	+/-156	11.1%	+/-4.9
Manufacturing	430	+/-151	13.9%	+/-4.9
Wholesale trade	101	+/-62	3.3%	+/-2.0
Retail trade	307	+/-149	9.9%	+/-4.6
Transportation and warehousing, and utilities	113	+/-80	3.6%	+/-2.5
Information	55	+/-46	1.8%	+/-1.5
Finance and insurance, and real estate and rental	287	+/-115	9.3%	+/-3.4
and leasing Professional, scientific, and management, and	342	+/-146	11.0%	+/-4.6
administrative and waste management services Educational services, and health care and social	761	+/-166	24.6%	+/-5.6
assistance Arts, entertainment, and recreation, and	195	+/-90	6.3%	+/-2.9
accommodation and food services Other services, except public administration	101	+/-85	3.3%	+/-2.7
		+/-49	1.9%	+/-1.6
Public administration	60	+/-49	1.9%	T/-1.0
CLASS OF WORKER				
Civilian employed population 16 years and over	3,097	+/-264	3,097	(X)
Private wage and salary workers	2,591	+/-277	83.7%	+/-5.3
Government workers	254	+/-106	8.2%	+/-3.4
Self-employed in own not incorporated business	252	+/-147	8.1%	+/-4.7
workers Unpaid family workers	0	+/-16	0.0%	+/-1.0
INCOME AND BENEFITS (IN 2013 INFLATION- ADJUSTED DOLLARS)				
Total households	2,583	+/-150	2,583	(X
Less than \$10,000	134	+/-81	5.2%	+/-3.1
\$10,000 to \$14,999	33	+/-40	1.3%	+/-1.5
\$15,000 to \$24,999	190	+/-112	7.4%	+/-4.3
\$25,000 to \$34,999	196	+/-98	7.6%	+/-3.8
\$35,000 to \$49,999	492	+/-179	19.0%	+/-6.7
\$50,000 to \$74,999	500	+/-159	19.4%	+/-6.1
\$75,000 to \$99,999	506	+/-174	19.6%	+/-6.6
\$100,000 to \$149,999	391	+/-135	15.1%	+/-5.3
\$150,000 to \$199,999	102	+/-66	3.9%	+/-2.6
\$200,000 or more	39		1.5%	+/-1.7
Median household income (dollars)	60,859		(X)	(X
Mean household income (dollars)	70,303	+/-7,475	(X)	(X
Mean riouserold income (dollars)	70,303	1,-1,470	(74)	(//
With earnings	2,061		79.8%	+/-4.2
Mean earnings (dollars)	73,472	+/-9,033	(X)	(X
With Social Security	738	+/-125	28.6%	+/-4.
Mean Social Security income (dollars)	17,567	+/-1,818	(X)	(X
With retirement income	541	+/-121	20.9%	+/-4.9
Mean retirement income (dollars)	18,302	+/-3,999	(X)	(X
With Supplemental Security Income	43	+/-36	1.7%	+/-1.
Mean Supplemental Security Income (dollars)	3,574		(X)	(X
With cash public assistance income	32		1.2%	+/-1.4

2 of 5 06/29/2015

Subject	Estimate	ct 141, Hillsborough Margin of Error	County, New Han Percent	npshire Percent Margin of
44.034.007	Estimate	Margin of Error	Percent	Error
Mean cash public assistance income (dollars)	4,841	+/-2,326	(X)	(X)
With Food Stamp/SNAP benefits in the past 12 months	158	+/-112	6.1%	+/-4.3
Families	1,352	+/-195	1,352	(X)
Less than \$10,000	0	+/-16	0.0%	+/-2.2
\$10,000 to \$14,999	16	+/-27	1.2%	+/-2.1
\$15,000 to \$24,999	90	+/-99	6.7%	+/-7.3
\$25,000 to \$34,999	46	+/-44	3.4%	+/-3.3
\$35,000 to \$49,999	133	+/-73	9.8%	+/-5.5
\$50,000 to \$74,999	309	+/-134	22.9%	+/-9.8
\$75,000 to \$99,999	316	+/-146	23.4%	+/-9.3
\$100,000 to \$149,999	322	+/-122	23.8%	+/-8.3
\$150,000 to \$199,999	98	+/-65	7.2%	+/-4.7
\$200,000 or more	22	+/-34	1.6%	+/-2.5
Median family income (dollars)	83,100	+/-12,564	(X)	(X)
Mean family income (dollars)	84,137	+/-8,394	(X)	(X)
Per capita income (dollars)	35,205	+/-3,351	(X)	(X)
Nonfamily households	1,231	+/-211	1,231	(X)
Median nonfamily income (dollars)	44,524	+/-2,784	(X)	(X)
Mean nonfamily income (dollars)	53,835	+/-9,201	(X)	(X)
Median earnings for workers (dollars)	40.405		00	0.0
Median earnings for male full-time, year-round workers	40,125	+/-5,393	(X)	(X)
dollars)	52,051	+/-10,093	(X)	(X)
Median earnings for female full-time, year-round workers (dollars)	45,382	+/-4,270	(X)	(X)
HEALTH INSURANCE COVERAGE				
Civilian noninstitutionalized population	5,207	+/-333	5,207	(X)
With health insurance coverage	4,661	+/-383	89.5%	+/-4.2
With private health insurance	4,117	+/-426	79.1%	+/-6.3
With public coverage	1,327	+/-262	25.5%	+/-4.9
No health insurance coverage	546	+/-221	10.5%	+/-4.2
Civilian noninstitutionalized population under 18	721	+/-155	721	(X)
/ears No health insurance coverage	22	+/-36	3.1%	+/-5.1
Civilian noninstitutionalized population 18 to 64 years	3,594	+/-268	3,594	(X)
In labor force:	3,278	+/-262		
Employed:	2,908		3,278	(X)
With health insurance coverage	2,534	+/-257	2,908 87.1%	(X)
With private health insurance	2,375	+/-270 +/-268	81.7%	+/-5.8
With public coverage	2,375	+/-121	7.0%	+/-6.6
No health insurance coverage	374			+/-4.1
Unemployed:	374	+/-175 +/-221	12.9% 370	+/-5.8
With health insurance coverage	280	+/-221	75.7%	+/-20.8
With private health insurance	263	+/-201		
With public coverage	17	+/-27	71.1% 4.6%	+/-23.6 +/-7.9
No health insurance coverage	90	+/-77	24.3%	
Not in labor force:	******			+/-20.8
With health insurance coverage	316	+/-104	316	(X)
With private health insurance	265	+/-100	83.9%	+/-14.3
With public coverage	246	+/-95	77.8%	+/-15.7
	63	+/-53	19.9%	+/-15.1
No health insurance coverage	51	+/-48	16.1%	+/-14

Subject	Census Tract 141, Hillsborough County, New Hampshire			
	Estimate	Margin of Error	Percent	Percent Margin of Error
PERCENTAGE OF FAMILIES AND PEOPLE WHOSE INCOME IN THE PAST 12 MONTHS IS BELOW THE POVERTY LEVEL		104		
All families	(X)	(X)	6.0%	+/-7.4
With related children under 18 years	(X)	(X)	14.8%	+/-17.4
With related children under 5 years only	(X)	(X)	0.0%	+/-24.7
Married couple families	(X)	(X)	1.6%	+/-2.9
With related children under 18 years	(X)	(X)	5.5%	+/-9.3
With related children under 5 years only	(X)	(X)	0.0%	+/-38.8
Families with female householder, no husband present	(X)	(X)	21.4%	+/-27.4
With related children under 18 years	(X)	(X)	28.5%	+/-35.2
With related children under 5 years only	(X)	(X)	0.0%	+/-40.3
All people	(X)	(X)	8.1%	+/-4.8
Under 18 years	(X)	(X)	11.2%	+/-13.8
Related children under 18 years	(X)	(X)	11.2%	+/-13.8
Related children under 5 years	(X)	(X)	0.0%	+/-19.8
Related children 5 to 17 years	(X)	(X)	13.8%	+/-16.4
18 years and over	(X)	(X)	7.6%	+/-3.8
18 to 64 years	(X)	(X)	7.1%	+/-4.6
65 years and over	(X)	(X)	9.8%	+/-7.4
People in families	(X)	(X)	6.0%	+/-6.7
Unrelated individuals 15 years and over	(X)	(X)	13.0%	+/-6.7

Data are based on a sample and are subject to sampling variability. The degree of uncertainty for an estimate arising from sampling variability is represented through the use of a margin of error. The value shown here is the 90 percent margin of error. The margin of error can be interpreted roughly as providing a 90 percent probability that the interval defined by the estimate minus the margin of error and the estimate plus the margin of error (the lower and upper confidence bounds) contains the true value. In addition to sampling variability, the ACS estimates are subject to nonsampling error (for a discussion of nonsampling variability, see Accuracy of the Data). The effect of nonsampling error is not represented in these tables.

There were changes in the edit between 2009 and 2010 regarding Supplemental Security Income (SSI) and Social Security. The changes in the edit loosened restrictions on disability requirements for receipt of SSI resulting in an increase in the total number of SSI recipients in the American Community Survey. The changes also loosened restrictions on possible reported monthly amounts in Social Security income resulting in higher Social Security aggregate amounts. These results more closely match administrative counts compiled by the Social Security Administration.

Workers include members of the Armed Forces and civilians who were at work last week.

Census occupation codes are 4-digit codes and are based on the Standard Occupational Classification (SOC). The Census occupation codes for 2010 and later years are based on the 2010 revision of the SOC. To allow for the creation of 2009-2013 tables, occupation data in the multiyear files (2009-2013) were recoded to 2013 Census occupation codes. We recommend using caution when comparing data coded using 2013 Census occupation codes with data coded using Census occupation codes prior to 2010. For more information on the Census occupation code changes, please visit our website at http://www.census.gov/people/io/methodology/.

Industry codes are 4-digit codes and are based on the North American Industry Classification System (NAICS). The Census industry codes for 2013 and later years are based on the 2012 revision of the NAICS. To allow for the creation of 2009-2013 and 2011-2013 tables, industry data in the multiyear files (2009-2013 and 2011-2013) were recoded to 2013 Census industry codes. We recommend using caution when comparing data coded using 2013 Census industry codes with data coded using Census industry codes prior to 2013. For more information on the Census industry code changes, please visit our website at http://www.census.gov/people/io/methodology/.

While the 2009-2013 American Community Survey (ACS) data generally reflect the February 2013 Office of Management and Budget (OMB) definitions of metropolitan and micropolitan statistical areas; in certain instances the names, codes, and boundaries of the principal cities shown in ACS tables may differ from the OMB definitions due to differences in the effective dates of the geographic entities.

Estimates of urban and rural population, housing units, and characteristics reflect boundaries of urban areas defined based on Census 2010 data. As a result, data for urban and rural areas from the ACS do not necessarily reflect the results of ongoing urbanization.

Source: U.S. Census Bureau, 2009-2013 5-Year American Community Survey

Explanation of Symbols:

- 1. An '**' entry in the margin of error column indicates that either no sample observations or too few sample observations were available to compute a standard error and thus the margin of error. A statistical test is not appropriate.
- 2. An '-' entry in the estimate column indicates that either no sample observations or too few sample observations were available to compute an estimate, or a ratio of medians cannot be calculated because one or both of the median estimates falls in the lowest interval or upper interval of an open-ended distribution.
 - 3. An '-' following a median estimate means the median falls in the lowest interval of an open-ended distribution.
- 4. An '+' following a median estimate means the median falls in the upper interval of an open-ended distribution.
- 5. An **** entry in the margin of error column indicates that the median falls in the lowest interval or upper interval of an open-ended distribution. A statistical test is not appropriate.
- 6. An ****** entry in the margin of error column indicates that the estimate is controlled. A statistical test for sampling variability is not appropriate.
- 7. An 'N' entry in the estimate and margin of error columns indicates that data for this geographic area cannot be displayed because the number of sample cases is too small.
 - 8. An '(X)' means that the estimate is not applicable or not available.

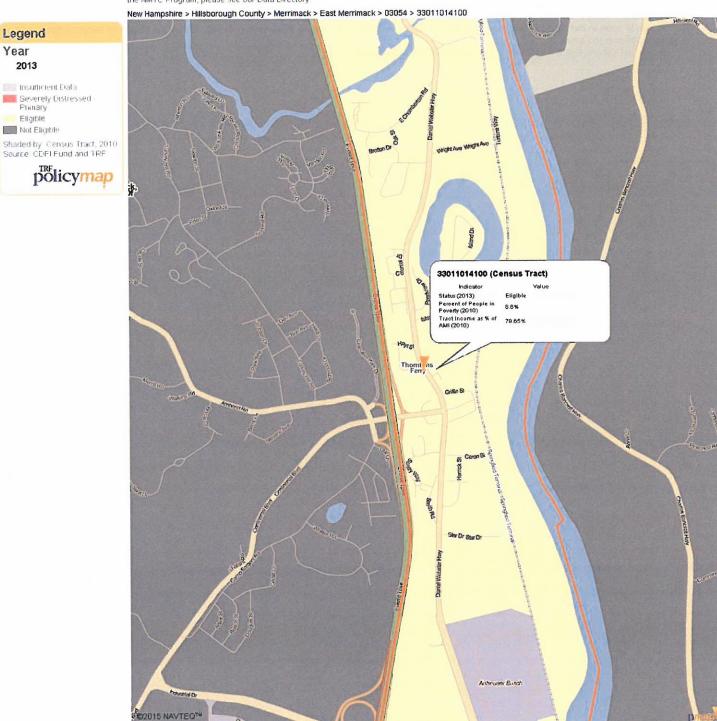


Year

316 Daniel Webster Hwy Merrimack, NH 03054-4115

New Markets Tax Credit (NMTC) Program Eligibility and Severely Distressed Status, for CY 2013/2014.

The red areas on the map are Census tracts that the CDFI Fund has determined are Eligible and meet the Primary Criteria requirements for the CDFI Fund's New Markets Tax Credit (NMTC) Program Severely Distressed Status, for CY 2013/2014. Yellow areas indicate those Census tracts that meet the NMTC Program Eligibility but are not Severely Distressed according to Primary Criteria requirements. Secondary Criteria Severely Distressed status is not displayed on this map. Gray areas on the map are considered ineligible for NMTC Program funding. These data are mapped to the 2010 Census boundaries. For more information about the NMTC Program, please see our Data Directory.





ERZ FAQs for Communities



What does ERZ stand for?

"ERZ" stands for Economic Revitalization Zone.

Why were ERZs established?

ERZs were established to stimulate economic redevelopment, expand the commercial and industrial base, create new jobs, reduce sprawl and increase tax revenues within the state by encouraging economic revitalization in designated areas.

How is an ERZ defined?

A community must request that a site or contiguous area be designated as an ERZ from DRED.

An ERZ must be either:

- A. A 'Brownfield' zone (An industrial or commercial property that remains abandoned or underutilized in part because of environmental contamination or the fear of such contamination)
- B. Or has at least one of these characteristics:
 - 1. There has been a population decrease over the past 20 years (according to census readings).
 - 2. At least 51 percent of the households in the area have incomes less than 80 percent of the median income for households in the state.
 - 3. At least 20 percent of the households have a median income level below the poverty level.
 - 4. The zone contains:
 - I. Unused or underutilized industrial parks or
 - II. Vacant land, or structures previously used for industrial, commercial, or retail purposes and designation of the zone as an ERZ zone would likely result in the reduction of the rate of vacant or demolished structures or the rate of tax delinquency in the zone.

How much is available for tax credits?

The State of New Hampshire has designated \$825,000 statewide, per year, to be made available for ERZ tax credits.

How long will this initiative be in place?

This program will be in place indefinitely until the State law governing ERZs is repealed, amended or revised.

What is the process to create an ERZ in the Community?

To apply for the tax credits a community must complete Form ERZ-1 available from the Department of Resources and Economic Development. The application must include reference to the public record of acceptance by the governing body of the community.

Is there a fee to participate?

No, there is no application fee.

How can a community benefit from ERZs?

Communities benefit from ERZs by the job growth of its businesses located in the community, and by potential growth of the local tax base due to expansion of the business's plant and equipment assets. For a business to qualify for an ERZ tax credit it must invest in plant or equipment and / or create a least one (1) new job in the state, and meet the following criteria:

- The business must be physically located in an approved ERZ.
- Investment in plant or equipment must be made directly by the business applying for the ERZ tax credit.
- Jobs created may be full time or part time direct employees, and not be contracted or "temp" jobs.
- The investment and / or the job creation must take place within one calendar year.

How is the credit calculated?

The credit is based on a percent of the salary for each new job created and the lesser of: either a percent of the actual cost incurred for the project or a maximum credit for each new job created in the fiscal year

How can a business in the community claim the credit?

The deadline to apply is Feb. 10 of the year following the applicant's tax year. To apply for the tax credits an applicant must complete form ERZ-2 available from the Department of Resources and Economic Development's website nheconomy.com

Who do I call with additional questions?

Contact the DRED's Division of Economic Development at (603) 271-2591.