

MS-9 CRF SCHOOLS
 REPORT OF THE TRUSTEES OF TRUST FUNDS FOR THE TOWN OF MERRIMACK, NH
 FOR PERIOD ENDING JUNE 30, 2017
 CAPITAL RESERVE FUND SCHOOL DISTRICT

| DATE OF CREATION | NAME OF TRUST FUND | PURPOSE | HOW INVESTED | Principal | | | | Income | | | | GRAND TOTAL PRINC & INC JUNE 30, 2017 | BEG OF YEAR FAIR VALUE | UNREALIZED ANNUAL GAINS | END OF YEAR FAIR VALUE | | |
|------------------|------------------------------|---------|-----------------|--------------------------------------|-------------------|---------------------|-------------|---------------------|--------------------------------------|----------------------|-----------------|---------------------------------------|------------------------|-------------------------|------------------------|----------------------|---------------------|
| | | | | BALANCE BEGIN OF YEAR (JULY 1, 2016) | NEW FUNDS CREATED | CASH GAIN OR LOSSES | WITHDRAWALS | BALANCE END OF YEAR | BALANCE BEGIN OF YEAR (JULY 1, 2016) | INCOME DURING YEAR % | AMOUNT | | | | | EXPENDED DURING YEAR | BALANCE END OF YEAR |
| | | | | | | | | | | | | | | | | | |
| 2007 | SCHOOL ASBESTOS FUND | SCHOOL | CD/US TREAS/FED | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 2003 | REMEDIAL READING AND MATH | SCHOOL | CD/US TREAS/FED | 86,417.56 | - | - | - | 86,417.56 | 3,000.77 | 0.1219 | 455.78 | - | 3,456.55 | 89,874.11 | 84,537.96 | (1,488.52) | 84,929.04 |
| 2001 | SPECIAL EDUCATION | SCHOOL | CD/US TREAS/FED | 472,688.50 | - | - | - | 472,688.50 | 25,734.38 | 0.6667 | 2,492.84 | - | 28,227.22 | 500,915.72 | 471,219.41 | 665.77 | 473,354.27 |
| 1997 | MUNI SWR/THROT FERRY SCHOOL | SCHOOL | CD/US TREAS/FED | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 1995 | SCHOOL BUILDING CONSTRUCTION | SCHOOL | CD/US TREAS/FED | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 1992 | SCHOOL ROOF | SCHOOL | CD/US TREAS/FED | - | - | - | - | - | 3,418.23 | - | - | - | 3,418.23 | 3,418.23 | 3,231.68 | 3,230.15 | 3,230.15 |
| 1992 | SCHOOL REPAVING | SCHOOL | CD/US TREAS/FED | 0.01 | - | - | - | 0.01 | 1,313.02 | 0.0000 | - | - | 1,313.02 | 1,313.03 | 1,241.36 | 1,240.77 | 1,240.78 |
| 2004 | SCHOOL DISTRICT REPAIR FUND | SCHOOL | CD/US TREAS/FED | 74,918.97 | 75,000.00 | - | - | 149,918.97 | 3,249.01 | 0.2114 | 459.75 | - | 3,708.76 | 153,627.73 | 73,901.64 | (4,744.17) | 145,174.80 |
| 2004 | MASTRICOLA RENOVATIONS | SCHOOL | CD/US TREAS/FED | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTALS | | | | 634,025.04 | 75,000.00 | - | - | 709,025.04 | 36,715.41 | 1.0000 | 3,408.37 | - | 40,123.78 | 749,148.82 | 634,132.05 | (1,095.99) | 707,929.04 |

**MS-10 CRF SCHOOLS
 REPORT OF THE TRUSTEES OF TRUST FUNDS FOR THE TOWN OF MERRIMACK, NH
 FOR PERIOD ENDING JUNE 30, 2017
 CAPITAL RESERVE FUND SCHOOL DISTRICT**

| # SHS | HOW INVESTED DESCRIPTION OF INVESTMENT | PRINCIPAL | | | | | INCOME | | | | | PRINCIPAL ONLY | | | |
|------------|---|---------------------|-------------------|------------------|------------------------|----------------------------|---------------------|---------------------|--------------------|-----------------------|---------------------|---------------------------------|---------------------------|----------------------------|---------------------------|
| | | BALANCE BEG YEAR | PURCHASES | CAPITAL GAINS | PROCEEDS FROM SALES | GAINS/LOSSES FROM SALES | BALANCE END YEAR | BALANCE BEG YEAR | INCOME RECEIVED | EXPENDED DURING YR | BALANCE END YEAR | GRAND TOTAL PRINC AND INCOME | BEG OF YEAR FAIR VALUE | UNREALIZED ANNUAL GAINS | END OF YEAR FAIR VALUE |
| 0.000 | FIDELTY INST MONEY MARKET TRASURY | 259,025.04 | 0.00 | 0.00 | 259,025.04 | 0.00 | 0.00 | 36,715.41 | 172.51 | 0.00 | 0.00 | 259,025.04 | 0.00 | 0.00 | |
| | FEDERATED MONEY MKT OBLIGS GOVT OBLIGS TAX-MGD FD INSTL SH: | 0.00 | 159,025.04 | 0.00 | 0.00 | 0.00 | 159,025.04 | 0.00 | 435.69 | 40,123.78 | 199,148.82 | 0.00 | 0.00 | 159,025.04 | |
| | FIXED INCOME | | | | | | | | | | | | | | |
| 0.00 | BERKSHIRE BK PITTSFIELD CD .7% 12/23/2016 | 50,000.00 | 0.00 | 0.00 | 50,000.00 | 0.00 | 0.00 | | 350.96 | | 0.00 | 50,016.00 | 0.00 | 0.00 | |
| 0.00 | BMO HARRIS BANK NA CD .75% 09/23/2016 | 100,000.00 | 0.00 | 0.00 | 100,000.00 | 0.00 | 0.00 | | 565.07 | | 0.00 | 99,990.00 | 0.00 | 0.00 | |
| 0.00 | BMO HARRIS BANK NA CD .8% 02/03/2017 | 25,000.00 | 0.00 | 0.00 | 25,000.00 | 0.00 | 0.00 | | 199.31 | | 0.00 | 25,039.75 | 0.00 | 0.00 | |
| 25,000.00 | BMO HARRIS BANK NA CD 1.05% 06/08/2018 | 25,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25,000.00 | | 262.50 | | 25,000.00 | 25,020.00 | (69.00) | 24,931.00 | |
| 0.00 | SANTANDER BANK NA CD .8% 12/23/2016 | 100,000.00 | 0.00 | 0.00 | 100,000.00 | 0.00 | 0.00 | | 802.19 | | 0.00 | 100,027.00 | 0.00 | 0.00 | |
| 75,000.00 | SONA BANK CD .9% 12/14/2017 | 75,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 75,000.00 | | 674.85 | | 75,000.00 | 75,014.25 | (91.50) | 74,908.50 | |
| 125,000.00 | COMENITY CAPITAL BANK CD 1.15% 08/29/2018 | 0.00 | 125,000.00 | 0.00 | 0.00 | 0.00 | 125,000.00 | | 1,196.94 | | 125,000.00 | 0.00 | (653.75) | 124,346.25 | |
| 50,000.00 | ENERBANK USA CD 1.1% 09/28/2018 | 0.00 | 50,000.00 | 0.00 | 0.00 | 0.00 | 50,000.00 | | 411.25 | | 50,000.00 | 0.00 | (195.00) | 49,805.00 | |
| 100,000.00 | DISCOVER BANK CD 1.05% 12/29/2017 | 0.00 | 100,000.00 | 0.00 | 0.00 | 0.00 | 100,000.00 | | 0.00 | | 100,000.00 | 0.00 | (70.00) | 99,930.00 | |
| 100,000.00 | WEX BANK CD .85% 07/11/2017 | 0.00 | 100,000.00 | 0.00 | 0.00 | 0.00 | 100,000.00 | | 0.00 | | 100,000.00 | 0.00 | (4.00) | 99,996.00 | |
| 25,000.00 | DISCOVER BANK CD 1.75% 01/21/2020 | 0.00 | 25,000.00 | 0.00 | 0.00 | 0.00 | 25,000.00 | | 0.00 | | 25,000.00 | 0.00 | 21.25 | 25,021.25 | |
| 25,000.00 | WASHINGTON FIRST BANK DC CD .7% 08/28/2017 | 0.00 | 25,000.00 | 0.00 | 0.00 | 0.00 | 25,000.00 | | 0.00 | | 25,000.00 | 0.00 | (12.75) | 24,987.25 | |
| 25,000.00 | COMMERCEWEST BANK NA CD .8% 10/11/2017 | 0.00 | 25,000.00 | 0.00 | 0.00 | 0.00 | 25,000.00 | | 33.43 | | 25,000.00 | 0.00 | (21.25) | 24,978.75 | |
| | TOTAL PRINCIPAL | 634,025.04 | 609,025.04 | 0.00 | 534,025.04 | 0.00 | 709,025.04 | 36,715.41 | 5,104.70 | 0.00 | 40,123.78 | 749,148.82 | 634,132.04 | (1,096.00) | 707,929.04 |

Name of Bank - Cambridge Trust Company

Fees Paid: \$1,696.33

Expenses Paid: \$0.00

Were these fees and expenses paid for
 totally from income? 100% Income

*Total Income Received \$5,104.70 has not been reduced by fees allocated to income of \$1,696.33

Net income received totals \$3,408.37 (\$5,104.70-\$1,696.33)