

MS-9 CRF MVD 14
 REPORT OF THE TRUSTEES OF TRUST FUNDS FOR THE TOWN OF MERRIMACK, NH
 FOR PERIOD ENDING JUNE 30, 2016
 CAPITAL RESERVE FUNDS VILLAGE DISTRICT WATER
 AS OF: AUGUST 31, 2015

DATE OF CREATION	NAME OF TRUST FUND	PURPOSE	HOW INVESTED	Principal				Income					Year to Date (YTD)						
				BALANCE BEGIN OF MONTH	NEW FUNDS CREATED	CASH GAIN OR LOSSES	WITHDRAWALS	BALANCE END OF MONTH AUGUST 31, 2015	BALANCE BEGIN OF MONTH	INCOME DURING PERIOD %	AMOUNT	EXPENDED DURING PERIOD	BALANCE END OF MONTH AUGUST 31, 2015	GRAND TOTAL PRINC & INC AUGUST 31, 2015	NEW FUNDS	CASH GAIN OR LOSS	WITHDRAWALS	INCOME	EXPENDED
2005	WD EQUIPMENT AND FACILITY FUND	WATER	CD/US TREAS/FED	2,437,492.41	-	-	-	2,437,492.41	61,554.87	0.6394	1,714.89	-	63,269.76	2,500,762.17	-	-	-	2,137.34	-
2005	WD LAND ACQUISITION	WATER	CD/US TREAS/FED	958,493.18	-	-	-	958,493.18	47,792.56	0.2514	674.27	-	48,466.83	1,006,960.01	-	-	-	840.38	-
2010	WD SYSTEM DEVELOPMENT FUND	WATER	CD/US TREAS/FED	416,363.28	-	-	-	416,363.28	3,387.94	0.1092	292.88	-	3,680.82	420,044.10	-	-	-	365.03	-
TOTALS				3,812,348.87	-	-	-	3,812,348.87	112,735.37		2,682.04	-	115,417.41	3,927,766.28	-	-	-	3,342.75	-
											MARKET VALUE AUGUST 31, 2015		3,929,240.28						

**Income Amount = Income net of fees (\$831.51)

MS-9 CRF MVD 14
 REPORT OF THE TRUSTEES OF TRUST FUNDS FOR THE TOWN OF MERRIMACK, NH
 FOR PERIOD ENDING JUNE 30, 2016
 CAPITAL RESERVE FUNDS VILLAGE DISTRICT WATER
 AS OF: OCTOBER 31, 2015

DATE OF CREATION	NAME OF TRUST FUND	PURPOSE	HOW INVESTED	%	Principal					Income					GRAND TOTAL PRINC & INC OCTOBER 31, 2015	Year to Date (YTD)				
					BALANCE BEGIN OF MONTH	NEW FUNDS CREATED	CASH GAIN OR LOSSES	WITHDRAWALS	BALANCE END OF MONTH OCTOBER 31, 2015	BALANCE BEGIN OF MONTH	INCOME DURING PERIOD %	EXPENDED DURING PERIOD AMOUNT	BALANCE END OF MONTH OCTOBER 31, 2015	NEW FUNDS		CASH GAIN OR LOSS	WITHDRAWALS	INCOME	EXPENDED	
2005	WD EQUIPMENT AND FACILITY FUND	WATER	CD/US TREAS/FED	0.6394	2,437,572.33	200,000.00	-	-	2,637,572.33	63,555.62	0.666163	1,841.93	-	65,397.55	2,702,969.88	200,000.00	79.92	-	4,265.13	-
2005	WD LAND ACQUISITION	WATER	CD/US TREAS/FED	0.2514	958,524.61	-	-	(53,125.00)	905,399.61	48,579.22	0.228674	632.28	-	49,211.50	954,611.11	-	31.43	(53,125.00)	1,585.05	-
2010	WD SYSTEM DEVELOPMENT FUND	WATER	CD/US TREAS/FED	0.1092	416,376.93	-	-	-	416,376.93	3,729.64	0.105163	290.78	-	4,020.42	420,397.35	-	13.65	-	704.63	-
TOTALS					3,812,473.87	200,000.00	-	(53,125.00)	3,959,348.87	115,864.48		2,764.99	-	118,629.47	4,077,978.34	200,000.00	125.00	(53,125.00)	6,554.81	-
														MARKET VALUE OCTOBER 31, 2015	4,081,737.59					

**Income Amount = Income net of fees (\$795.28)

MS-9 CRF MVD 14
 REPORT OF THE TRUSTEES OF TRUST FUNDS FOR THE TOWN OF MERRIMACK, NH
 FOR PERIOD ENDING JUNE 30, 2016
 CAPITAL RESERVE FUNDS VILLAGE DISTRICT WATER
 AS OF: FEBRUARY 29, 2016

DATE OF CREATION	NAME OF TRUST FUND	PURPOSE	HOW INVESTED	%	Principal					Income					GRAND TOTAL PRINC & INC FEBRUARY 29, 2016	Year to Date (YTD)				
					BALANCE BEGIN OF MONTH	NEW FUNDS CREATED	CASH GAIN OR LOSSES	WITHDRAWALS	BALANCE END OF MONTH FEBRUARY 29, 2016	BALANCE BEGIN OF MONTH	INCOME DURING PERIOD %	AMOUNT	EXPENDED DURING PERIOD	BALANCE END OF MONTH FEBRUARY 29, 2016		NEW FUNDS	CASH GAIN OR LOSS	WITHDRAWALS	INCOME	EXPENDED
2005	WD EQUIPMENT AND FACILITY FUND	WATER	CD/US TREAS/FED	0.6662	2,637,572.33	-	-	-	2,637,572.33	66,866.95	0.666163	2,634.30	-	69,501.25	2,707,073.58	200,000.00	79.92	-	8,368.83	-
2005	WD LAND ACQUISITION	WATER	CD/US TREAS/FED	0.2287	905,399.61	-	-	-	905,399.61	49,715.90	0.228674	904.27	-	50,620.17	956,019.78	-	31.43	(53,125.00)	2,993.72	-
2010	WD SYSTEM DEVELOPMENT FUND	WATER	CD/US TREAS/FED	0.1052	416,376.93	-	-	-	416,376.93	4,252.38	0.105163	415.87	-	4,668.25	421,045.18	-	13.65	-	1,352.46	-
TOTALS					3,959,348.87	-	-	-	3,959,348.87	120,835.23	1.000000	3,954.44	-	124,789.67	4,084,138.54	200,000.00	125.00	(53,125.00)	12,715.01	-
													MARKET VALUE	FEBRUARY 29, 2016	4,092,081.79					

**Income Amount = Income net of fees (\$864.80)

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 REPORT OF THE TRUSTEES OF TRUST FUNDS FOR THE TOWN OF MERRIMACK, NH
 FOR PERIOD ENDING JUNE 30, 2016
 CAPITAL RESERVE FUNDS VILLAGE DISTRICT WATER
 AS OF: APRIL 30, 2016

DATE OF CREATION	NAME OF TRUST FUND	PURPOSE	HOW INVESTED	%	Principal					Income					GRAND TOTAL PRINC & INC APRIL 30, 2016	Year to Date (YTD)					
					BALANCE BEGIN OF MONTH	NEW FUNDS CREATED	CASH GAIN OR LOSSES	WITHDRAWALS	BALANCE END OF MONTH APRIL 30, 2016	BALANCE BEGIN OF MONTH	INCOME DURING PERIOD %	AMOUNT	EXPENDED DURING PERIOD	BALANCE END OF MONTH APRIL 30, 2016		NEW FUNDS	CASH GAIN OR LOSS	WITHDRAWALS	INCOME	EXPENDED	
2005	WD EQUIPMENT AND FACILITY FUND	WATER	CD/US TREAS/FED	0.6160	2,120,705.38	200,000.00	-	-	2,320,705.38	17,553.18	0.637122	1,893.71	-	19,446.89	2,340,152.27	400,000.00	79.92	(516,866.95)	11,725.74	(53,411.27)	
2005	WD LAND ACQUISITION	WATER	CD/US TREAS/FED	0.2630	905,399.61	-	-	-	905,399.61	51,244.87	0.248567	738.82	-	51,983.69	957,383.30	-	31.43	(53,125.00)	4,357.24	-	
2010	WD SYSTEM DEVELOPMENT FUND	WATER	CD/US TREAS/FED	0.1210	416,376.93	-	-	-	416,376.93	4,955.53	0.114311	339.77	-	5,295.30	421,672.23	-	13.65	-	1,979.51	-	
TOTALS					3,442,481.92	200,000.00	-	-	3,642,481.92	73,753.58	1.000000	2,972.30	-	76,725.88	3,719,207.80	400,000.00	125.00	(569,991.95)	18,062.49	(53,411.27)	
													MARKET VALUE APRIL 30, 2016		3,730,933.80						

**Income Amount = Income net of fees (\$792.16)

MS-9 CRF MVD 14
 REPORT OF THE TRUSTEES OF TRUST FUNDS FOR THE TOWN OF MERRIMACK, NH
 FOR PERIOD ENDING JUNE 30, 2016
 CAPITAL RESERVE FUNDS VILLAGE DISTRICT WATER
 AS OF: MAY 31, 2016

DATE OF CREATION	NAME OF TRUST FUND	PURPOSE	HOW INVESTED	%	Principal					Income					GRAND TOTAL PRINC & INC MAY 31, 2016	Year to Date (YTD)				
					BALANCE BEGIN OF MONTH	NEW FUNDS CREATED	CASH GAIN OR LOSSES	WITHDRAWALS	BALANCE END OF MONTH MAY 31, 2016	BALANCE BEGIN OF MONTH	INCOME DURING PERIOD %	AMOUNT	EXPENDED DURING PERIOD	BALANCE END OF MONTH MAY 31, 2016		NEW FUNDS	CASH GAIN OR LOSS	WITHDRAWALS	INCOME	EXPENDED
2005	WD EQUIPMENT AND FACILITY FUND	WATER	CD/US TREAS/FED	0.6371	2,320,705.38	250,000.00	-	-	2,570,705.38	19,446.89	0.616192	287.03	-	19,733.92	2,590,439.30	650,000.00	79.92	(516,866.95)	12,012.77	(53,411.27)
2005	WD LAND ACQUISITION	WATER	CD/US TREAS/FED	0.2486	905,399.61	250,000.00	-	-	1,155,399.61	51,983.69	0.276947	129.02	-	52,112.71	1,207,512.32	250,000.00	31.43	(53,125.00)	4,486.26	-
2010	WD SYSTEM DEVELOPMENT FUND	WATER	CD/US TREAS/FED	0.1143	416,376.93	29,440.00	-	-	445,816.93	5,295.30	0.106861	49.78	-	5,345.08	451,162.01	29,440.00	13.65	-	2,029.29	-
TOTALS					3,642,481.92	529,440.00	-	-	4,171,921.92	76,725.88	1.000000	465.83	-	77,191.71	4,249,113.63	929,440.00	125.00	(569,991.95)	18,528.32	(53,411.27)

MARKET VALUE MAY 31, 2016 4,265,036.63

**Income Amount = Income net of fees (\$875.60)

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 REPORT OF THE TRUSTEES OF TRUST FUNDS FOR THE TOWN OF MERRIMACK, NH
 FOR PERIOD ENDING JUNE 30, 2016
 CAPITAL RESERVE FUNDS VILLAGE DISTRICT WATER
 AS OF: JUNE 30, 2016

DATE OF CREATION	NAME OF TRUST FUND	PURPOSE	HOW INVESTED	%	Principal					Income					GRAND TOTAL PRINC & INC JUNE 30, 2016	Year to Date (YTD)				
					BALANCE BEGIN OF MONTH	NEW FUNDS CREATED	CASH GAIN OR LOSSES	WITHDRAWALS	BALANCE END OF MONTH JUNE 30, 2016	BALANCE BEGIN OF MONTH	INCOME DURING PERIOD %	AMOUNT	EXPENDED DURING PERIOD	BALANCE END OF MONTH JUNE 30, 2016		NEW FUNDS	CASH GAIN OR LOSS	WITHDRAWALS	INCOME	EXPENDED
2005	WD EQUIPMENT AND FACILITY FUND	WATER	CD/US TREAS/FED	0.6162	2,570,705.38	-	-	-	2,570,705.38	19,733.92	0.616192	164.95	-	19,898.87	2,590,604.25	650,000.00	79.92	(516,866.95)	12,177.72	(53,411.27)
2005	WD LAND ACQUISITION	WATER	CD/US TREAS/FED	0.2769	1,155,399.61	-	-	-	1,155,399.61	52,112.71	0.276947	74.14	-	52,186.85	1,207,586.46	250,000.00	31.43	(53,125.00)	4,560.40	-
2010	WD SYSTEM DEVELOPMENT FUND	WATER	CD/US TREAS/FED	0.1069	445,816.93	-	-	-	445,816.93	5,345.08	0.106861	28.61	-	5,373.69	451,190.62	29,440.00	13.65	-	2,057.90	-
TOTALS					4,171,921.92	-	-	-	4,171,921.92	77,191.71	1.000000	267.70	-	77,459.41	4,249,381.33	929,440.00	125.00	(569,991.95)	18,796.02	(53,411.27)
														MARKET VALUE JUNE 30, 2016		4,266,246.83				

**Income Amount = Income net of fees (\$905.69)

MS-9 CRF MVD
 REPORT OF THE TRUSTEES OF TRUST FUNDS FOR THE TOWN OF MERRIMACK, NH
 FOR PERIOD ENDING JUNE 30, 2016
 CAPITAL RESERVE FUNDS VILLAGE DISTRICT WATER

DATE OF CREATION	NAME OF TRUST FUND	PURPOSE	HOW INVESTED	Principal				Income				GRAND TOTAL PRINC & INC JUNE 30, 2016	BEG OF YEAR FAIR VALUE	UNREALIZED ANNUAL GAINS	END OF YEAR FAIR VALUE (PRIN ONLY)		
				BALANCE BEGIN OF YEAR (JULY 1, 2015)	NEW FUNDS CREATED	CASH GAIN OR LOSSES	WITHDRAWALS	BALANCE END OF YEAR JUNE 30, 2016	BALANCE BEGIN OF YEAR (JULY 1, 2015)	INCOME DURING YEAR %	AMOUNT					EXPENDED DURING YEAR	BALANCE END OF YEAR JUNE 30, 2016
2005	WD EQUIPMENT AND FACILITY FUND	WATER	CD/US TREAS/FED	2,437,492.41	650,000.00	79.92	(516,866.95)	2,570,705.38	61,132.42	0.6162	12,177.72	(53,411.27)	19,898.87	2,590,604.25	2,502,108.14	(17,041.76)	2,553,663.62
2005	WD LAND ACQUISITION	WATER	CD/US TREAS/FED	958,493.18	250,000.00	31.43	(53,125.00)	1,155,399.61	47,626.45	0.2769	4,560.40	-	52,186.85	1,207,586.46	1,007,522.25	34,967.31	1,190,366.92
2010	WD SYSTEM DEVELOPMENT FUND	WATER	CD/US TREAS/FED	416,363.28	29,440.00	13.65	-	445,816.93	3,315.79	0.1069	2,057.90	-	5,373.69	451,190.62	420,264.14	(1,060.05)	444,756.88
TOTALS				3,812,348.87	929,440.00	125.00	(569,991.95)	4,171,921.92	112,074.66		18,796.02	(53,411.27)	77,459.41	4,249,381.33	3,929,894.53	16,865.50	4,188,787.42

**MS-10 CRF MVD
REPORT OF THE TRUSTEES OF TRUST FUNDS FOR THE TOWN OF MERRIMACK, NH
FOR PERIOD ENDING JUNE 30, 2016
CAPITAL RESERVE FUNDS VILLAGE DISTRICT WATER**

# SHS	HOW INVESTED DESCRIPTION OF INVESTMENT	PRINCIPAL					INCOME					PRINCIPAL ONLY			
		BALANCE BEG YEAR	PURCHASES	CAPITAL GAINS	PROCEEDS FROM SALES	GAINS/LOSSES FROM SALES	BALANCE END YEAR	BALANCE BEG YEAR	INCOME RECEIVED	EXPENDED DURING YR	BALANCE END YEAR	GRAND TOTAL PRINC AND INCOME	BEG OF YEAR FAIR VALUE (PRIN ONLY)	UNREALIZED ANNUAL GAINS	END OF YEAR FAIR VALUE (PRIN ONLY)
646,921.92	FIDELITY INST MONEY MARKET TREASURY ONLY (FUND #680)	1,137,348.87	0.00	0.00	490,426.95	0.00	646,921.92	112,074.66	479.04		77,459.41	724,381.33	1,137,348.87	0.00	646,921.92
	FIXED INCOME														
0	AMERICAN EXPRESS CENTURION BK CD .75%	250,000.00	0.00	0.00	250,000.00	0.00	0.00		1,880.13			0.00	250,952.50	0.00	0.00
125,000	BARCLAYS BANK DE CD 1.05%	125,000.00	0.00	0.00	0.00	0.00	125,000.00		1,316.10			125,000.00	125,483.75	478.75	125,478.75
250,000	BMW BANK OF NA CD 1.4%	0.00	250,000.00	0.00	0.00	0.00	250,000.00		1,764.38			250,000.00	0.00	1,442.50	251,442.50
0	CAPITAL ONE BANK USA NA CD .65%	125,000.00	0.00	0.00	125,000.00	0.00	0.00		814.72			0.00	125,182.50	0.00	0.00
125,000	CAPITAL ONE BANK USA NA CD 1.55%	0.00	125,000.00	0.00	0.00	0.00	125,000.00		976.71			125,000.00	0.00	1,205.00	126,205.00
250,000	CAPITAL ONE BANK USA NA CD 1.65%	0.00	250,000.00	0.00	0.00	0.00	250,000.00		2,056.85			250,000.00	0.00	3,500.00	253,500.00
200,000	CARDINAL BANK NA CD 1.05%	200,000.00	0.00	0.00	0.00	0.00	200,000.00		2,206.02			200,000.00	198,822.00	978.00	200,978.00
0	CATHAY BANK CD .7%	125,000.00	0.00	0.00	125,000.00	0.00	0.00		513.04			0.00	125,230.00	0.00	0.00
0	COMENITY CAPITAL BANK CD .7%	125,000.00	0.00	0.00	125,000.00	0.00	0.00		366.78			0.00	125,232.50	0.00	0.00
250,000	COMMUNITY FINL SVCS BANK	0.00	250,000.00	0.00	0.00	0.00	250,000.00		0.00			250,000.00	0.00	202.50	250,202.50
0	COMPASS BANK CD .7%	150,000.00	0.00	0.00	150,000.00	0.00	0.00		529.32			0.00	150,175.50	0.00	0.00
250,000	COMPASS BANK CD 1.55%	0.00	250,000.00	0.00	0.00	0.00	250,000.00		0.00			250,000.00	0.00	2,652.50	252,652.50
0	DISCOVER BANK CD .65%	250,000.00	0.00	0.00	250,000.00	0.00	0.00		1,633.90			0.00	250,397.50	0.00	0.00
0	ENERBANK USA CD .5%	125,000.00	0.00	0.00	125,000.00	0.00	0.00		467.46			0.00	125,076.25	0.00	0.00
200,000	FIRST GENERAL BANK CD .6%	200,000.00	0.00	0.00	0.00	0.00	200,000.00		1,203.02			200,000.00	200,686.00	0.00	200,000.00
250,000	FIRST MERIT BANK OH CD .75%	250,000.00	0.00	0.00	0.00	0.00	250,000.00		1,875.00			250,000.00	251,197.50	257.50	250,257.50
0	FIRST NATIONAL BANK WI CD .5%	125,000.00	0.00	0.00	125,125.00	125.00	0.00		125.00			0.00	125,082.50	0.00	0.00
250,000	FIRSTTRUST SAVINGS BANK	0.00	250,000.00	0.00	0.00	0.00	250,000.00		0.00			250,000.00	0.00	195.00	250,195.00
250,000	GUARANTY B&TCO DENVER CD 1.15%	0.00	250,000.00	0.00	0.00	0.00	250,000.00		1,440.10			250,000.00	0.00	1,105.00	251,105.00
125,000	MARLIN BUSINESS BANK CD .8%	125,000.00	0.00	0.00	0.00	0.00	125,000.00		1,000.00			125,000.00	125,761.25	53.75	125,053.75
250,000	MERRICK BANK CD 1.1%	0.00	250,000.00	0.00	0.00	0.00	250,000.00		2,531.50			250,000.00	0.00	602.50	250,602.50
250,000	PEOPLES UNITED BANK CD .85%	250,000.00	0.00	0.00	0.00	0.00	250,000.00		2,130.82			250,000.00	250,077.50	212.50	250,212.50
125,000	SALLIE MAE BANK MURRAH UT CD 1.15%	125,000.00	0.00	0.00	0.00	0.00	125,000.00		1,444.14			125,000.00	125,556.25	182.50	125,182.50
125,000	SYNOVUS BANK GA CD .8%	125,000.00	0.00	0.00	0.00	0.00	125,000.00		1,000.00			125,000.00	125,557.50	402.50	125,402.50
250,000	WELLS FARGO CD 1.35%	0.00	250,000.00	0.00	0.00	0.00	250,000.00		1,118.83			250,000.00	0.00	3,395.00	253,395.00
	TOTAL PRINCIPAL	3,812,348.87	2,125,000.00	0.00	1,765,551.95	125.00	4,171,921.92	112,074.66	28,872.86	(53,411.27)	77,459.41	4,249,381.33	3,817,819.87	16,865.50	4,188,787.42

Name of Bank - Cambridge Trust Company

Fees Paid: \$10,076.84

Expenses Paid: \$0.00

Were these fees and expenses paid for
totally from income? 100% Income

*Total Income Received \$28,872.86 has not been reduced by fees allocated to income of \$10,076.84

Net income received totals \$18,796.02 (\$28,872.86-\$10,076.84)

MS-10 CRF MVD
 REPORT OF THE TRUSTEES OF TRUST FUNDS FOR THE TOWN OF MERRIMACK, NH
 FOR PERIOD ENDING JUNE 30, 2016
 CAPITAL RESERVE FUNDS VILLAGE DISTRICT WATER

# SHS	HOW INVESTED DESCRIPTION OF INVESTMENT	BALANCE BEG YEAR	PURCHASES	PRINCIPAL			BALANCE END YEAR	INCOME			BALANCE END YEAR	GRAND TOTAL PRINC AND INCOME	PRINCIPAL ONLY		
				CAPITAL GAINS	PROCEEDS FROM SALES	GAINS/LOSSES FROM SALES		BALANCE BEG YEAR	INCOME RECEIVED	EXPENDED DURING YR			BEG OF YEAR FAIR VALUE (PRIN ONLY)	UNREALIZED ANNUAL GAINS	END OF YEAR FAIR VALUE (PRIN ONLY)