

MS-10 CRF MVD  
 REPORT OF THE TRUSTEES OF TRUST FUNDS FOR THE TOWN OF MERRIMACK, NH  
 FOR PERIOD ENDING JUNE 30, 2015  
 CAPITAL RESERVE FUNDS VILLAGE DISTRICT WATER

| # SHS   | HOW INVESTED<br>DESCRIPTION OF INVESTMENT  | PRINCIPAL           |                     |                  |                        |                            | INCOME              |                     |                    |                       |                     | PRINCIPAL ONLY                  |                           |                            |                           |
|---------|--|---------------------|---------------------|------------------|------------------------|----------------------------|---------------------|---------------------|--------------------|-----------------------|---------------------|---------------------------------|---------------------------|----------------------------|---------------------------|
|         |  | BALANCE<br>BEG YEAR | PURCHASES           | CAPITAL<br>GAINS | PROCEEDS<br>FROM SALES | GAINS/LOSSES<br>FROM SALES | BALANCE<br>END YEAR | BALANCE<br>BEG YEAR | INCOME<br>RECEIVED | EXPENDED<br>DURING YR | BALANCE<br>END YEAR | GRAND TOTAL<br>PRINC AND INCOME | BEG OF YEAR<br>FAIR VALUE | UNREALIZED<br>ANNUAL GAINS | END OF YEAR<br>FAIR VALUE |
| 0.00    | CASH                                       | 0.00                | 0.00                | 0.00             | 0.00                   | 0.00                       | 0.00                | 0.00                | 0.00               | 0.00                  | 0.00                | 0.00                            | 0.00                      | 0.00                       |                           |
| 0       | FEDERATED MONEY MARKET OBLIGATION FUND 636 | 168,598.87          | 968,750.00          | 0.00             | 0.00                   | 0.00                       | 1,137,348.87        | 100,521.26          | 57.75              | 112,074.66            | 1,249,423.53        | 168,598.87                      | 0.00                      | 1,137,348.87               |                           |
|         | <b>FIXED INCOME</b>                        |                     |                     |                  |                        |                            |                     |                     |                    |                       |                     |                                 |                           |                            |                           |
| 0       | ALLY BANK CD .5%                           | 250,000.00          | 0.00                | 0.00             | 250,000.00             | 0.00                       | 0.00                |                     | 1,250.00           |                       | 0.00                | 250,127.50                      | 0.00                      | 0.00                       |                           |
| 250,000 | AMERICAN EXPRESS CENTURION BK CD .75%      | 250,000.00          | 0.00                | 0.00             | 0.00                   | 0.00                       | 250,000.00          |                     | 1,875.00           |                       | 250,000.00          | 251,070.00                      | 952.50                    | 250,952.50                 |                           |
| 0       | APPLE BANK CD .4%                          | 200,000.00          | 0.00                | 0.00             | 200,000.00             | 0.00                       | 0.00                |                     | 798.62             |                       | 0.00                | 200,034.00                      | 0.00                      | 0.00                       |                           |
| 125,000 | BARCLAYS BANK DE CD 1.05%                  | 125,000.00          | 0.00                | 0.00             | 0.00                   | 0.00                       | 125,000.00          |                     | 1,312.50           |                       | 125,000.00          | 124,717.50                      | 483.75                    | 125,483.75                 |                           |
| 125,000 | CAPITAL ONE BANK USA NA CD .65%            | 0.00                | 125,000.00          | 0.00             | 0.00                   | 0.00                       | 125,000.00          |                     | 405.14             |                       | 125,000.00          | 0.00                            | 182.50                    | 125,182.50                 |                           |
| 200,000 | CARDINAL BANK NA CD 1.05%                  | 0.00                | 200,000.00          | 0.00             | 0.00                   | 0.00                       | 200,000.00          |                     | 186.85             |                       | 200,000.00          | 0.00                            | (1,178.00)                | 198,822.00                 |                           |
| 125,000 | CATHAY BANK CD .7%                         | 125,000.00          | 0.00                | 0.00             | 0.00                   | 0.00                       | 125,000.00          |                     | 875.04             |                       | 125,000.00          | 125,360.00                      | 230.00                    | 125,230.00                 |                           |
| 125,000 | COMENITY CAPITAL BANK CD .7%               | 125,000.00          | 0.00                | 0.00             | 0.00                   | 0.00                       | 125,000.00          |                     | 875.02             |                       | 125,000.00          | 125,137.50                      | 232.50                    | 125,232.50                 |                           |
| 150,000 | COMPASS BANK CD .7%                        | 150,000.00          | 0.00                | 0.00             | 0.00                   | 0.00                       | 150,000.00          |                     | 1,050.00           |                       | 150,000.00          | 150,210.00                      | 175.50                    | 150,175.50                 |                           |
| 250,000 | DISCOVER BANK CD .65%                      | 250,000.00          | 0.00                | 0.00             | 0.00                   | 0.00                       | 250,000.00          |                     | 1,625.00           |                       | 250,000.00          | 250,947.50                      | 397.50                    | 250,397.50                 |                           |
| 125,000 | ENERBANK USA CD .5%                        | 125,000.00          | 0.00                | 0.00             | 0.00                   | 0.00                       | 125,000.00          |                     | 624.99             |                       | 125,000.00          | 125,362.50                      | 76.25                     | 125,076.25                 |                           |
| 0       | FIRST FARMERS BK & TRUST CD .5%            | 250,000.00          | 0.00                | 0.00             | 250,000.00             | 0.00                       | 0.00                |                     | 1,041.07           |                       | 0.00                | 250,097.50                      | 0.00                      | 0.00                       |                           |
| 200,000 | FIRST GENERAL BANK CD .6%                  | 200,000.00          | 0.00                | 0.00             | 0.00                   | 0.00                       | 200,000.00          |                     | 1,200.01           |                       | 200,000.00          | 200,166.00                      | 686.00                    | 200,686.00                 |                           |
| 250,000 | FIRST MERIT BANK OH CD .75%                | 250,000.00          | 0.00                | 0.00             | 0.00                   | 0.00                       | 250,000.00          |                     | 1,875.00           |                       | 250,000.00          | 249,705.00                      | 1,197.50                  | 251,197.50                 |                           |
| 125,000 | FIRST NATIONAL BANK WI CD .5%              | 125,000.00          | 0.00                | 0.00             | 0.00                   | 0.00                       | 125,000.00          |                     | 624.98             |                       | 125,000.00          | 125,366.25                      | 82.50                     | 125,082.50                 |                           |
| 0       | KEYBANK NA CD .35%                         | 250,000.00          | 0.00                | 0.00             | 250,000.00             | 0.00                       | 0.00                |                     | 433.90             |                       | 0.00                | 250,012.50                      | 0.00                      | 0.00                       |                           |
| 125,000 | MARLIN BUSINESS BANK CD .8%                | 125,000.00          | 0.00                | 0.00             | 0.00                   | 0.00                       | 125,000.00          |                     | 1,000.00           |                       | 125,000.00          | 125,577.50                      | 761.25                    | 125,761.25                 |                           |
| 250,000 | PEOPLES UNITED BANK CD .85%                | 0.00                | 250,000.00          | 0.00             | 0.00                   | 0.00                       | 250,000.00          |                     | 1,059.59           |                       | 250,000.00          | 0.00                            | 77.50                     | 250,077.50                 |                           |
| 0       | RBS CITIZENS NA CD 2%                      | 25,000.00           | 0.00                | 0.00             | 25,000.00              | 0.00                       | 0.00                |                     | 12.46              |                       | 0.00                | 24,949.25                       | 0.00                      | 0.00                       |                           |
| 125,000 | SALLIE MAE BANK MURRAH UT CD 1.15%         | 125,000.00          | 0.00                | 0.00             | 0.00                   | 0.00                       | 125,000.00          |                     | 1,437.50           |                       | 125,000.00          | 125,486.25                      | 556.25                    | 125,556.25                 |                           |
| 125,000 | SYNOVUS BANK GA CD .8%                     | 125,000.00          | 0.00                | 0.00             | 0.00                   | 0.00                       | 125,000.00          |                     | 1,000.00           |                       | 125,000.00          | 124,787.50                      | 557.50                    | 125,557.50                 |                           |
| 0       | UNITED BANKERS BANK CD .35%                | 250,000.00          | 0.00                | 0.00             | 250,000.00             | 0.00                       | 0.00                |                     | 71.92              |                       | 0.00                | 250,030.00                      | 0.00                      | 0.00                       |                           |
|         | <b>TOTAL PRINCIPAL</b>                     | <b>3,493,598.87</b> | <b>1,543,750.00</b> | <b>0.00</b>      | <b>1,225,000.00</b>    | <b>0.00</b>                | <b>3,812,348.87</b> | <b>100,521.26</b>   | <b>20,692.34</b>   | <b>0.00</b>           | <b>112,074.66</b>   | <b>3,924,423.53</b>             | <b>3,497,743.12</b>       | <b>4,357.25</b>            | <b>3,817,819.87</b>       |

Name of Bank - Cambridge Trust Company  
 Fees Paid: \$9,138.94  
 Expenses Paid: \$0.00  
 Were these fees and expenses paid for  
 totally from income? 100% Income

\*Total Income Received \$20,692.34 has not been reduced by fees allocated to income of \$9,138.94  
 Net income received totals \$11,553.40 (\$20,692.34-\$9,138.94)