

Trustees of Trust Fund MS-10 Report 2011

Common Trust Fund Investments as of June 30, 2011

FUND D MS-10		PRINCIPAL						INCOME				
# Shares / Units	Description of Investment	Beginning Year Value	Additions			Gains / (Losses) from Sales	Balance Year End	Beginning Year Balance	Income from Year	Expended during Year	Balance Year End	Grand Total Principal & Income
			Buy	Capital Gains	Proceeds from Sale							
	Ameriprise	61,190.92			2,407.33		63,598.25	27,998.67	15,690.28	8,522.56	35,166.39	98,764.64
	Interest								19.26			
	Ins BRK Litigation				4.10	4.10						
1,200.00	Aqua America Inc.	27,059.00	0.00	0.00	0.00	0.00	27,059.00	0.00	732.00	0.00	0.00	27,059.00
1,134.55	AT&T Corp.	22,839.61	0.00	0.00	0.00	0.00	22,839.61	0.00	3,711.10	0.00	0.00	22,839.61
500.00	AT&T Corp.	12,618.25	0.00	0.00	0.00	0.00	12,618.25	0.00	0.00	0.00	0.00	12,618.25
600.00	CITIGROUP, Inc.	27,157.00	0.00	0.00	2,398.15	(24,758.85)	0.00	0.00	0.60	0.00	0.00	0.00
800.00	Coca Cola Co.	18,625.11	0.00	0.00	0.00	0.00	18,625.11	0.00	1,432.00	0.00	0.00	18,625.11
500.00	Colgate Palmolive Co.	25,164.00	0.00	0.00	0.00	0.00	25,164.00	0.00	1,085.00	0.00	0.00	25,164.00
1,200.00	Disney Walt Co.	17,156.32	0.00	0.00	0.00	0.00	17,156.32	0.00	480.00	0.00	0.00	17,156.32
500.00	Nextera (was FPL)	0.00	0.00	0.00	0.00	0.00	0.00	20,244.00	1,050.00	0.00	20,244.00	20,244.00
500.00	Home Depot Inc.	0.00	0.00	0.00	0.00	0.00	0.00	26,795.95	486.26	0.00	26,794.95	26,794.95
600.00	Minnesota Mining Manufacturing Co.	15,092.83	0.00	0.00	0.00	0.00	15,092.83	0.00	1,290.00	0.00	0.00	15,092.83
500.00	Pepsico Inc.	26,504.00	0.00	0.00	0.00	0.00	26,504.00	0.00	977.50	0.00	0.00	26,504.00
700.00	Sysco Corp.	25,099.00	0.00	0.00	0.00	0.00	25,099.00	0.00	714.00	0.00	0.00	25,099.00
1,200.00	Teco Energy Corp.	4,661.56	0.00	0.00	0.00	0.00	4,661.56	25,669.57	996.00	0.00	25,669.57	30,331.13
462.00	Chevron Texaco Inc.	0.00	0.00	0.00	0.00	0.00	0.00	32,187.81	2,716.56	0.00	32,187.81	32,187.81
200.00	Washington Mutual Inc.	6,244.00	0.00	0.00	5.08	(6,238.92)	0.00	0.00	0.00	0.00	0.00	0.00
	Watkins Town Forest	1,575.00	0.00	0.00	0.00	0.00	1,575.00	0.00	0.00	0.00	0.00	1,575.00
	TOTAL FUND D	290,986.60	0.00			(30,993.67)	259,992.93	132,895.00	15,690.28	8,522.56	140,062.72	400,055.65
	Shedd Harris Fund (Mutual Fund Portion Only)	185,670.83		0.00			185,670.83	92,348.71	8,075.07	0.00	100,423.78	286,094.61
	FUND + SHEDD-HARRIS TOTALS	476,657.43					445,663.76	225,243.71	23,765.35	8,522.56	240,486.50	686,150.26
										Market Value	FUND D	Mutual Fund
										July 1, 2010	499,847.14	266,875.26
										June 30, 2011	616,576.83	350,840.99
										Growth: \$\$	116,729.69	83,965.73
										Percent	23.35%	31.46%