

Approved: April 20, 2018



**Trustees of Trust Funds
Meeting Minutes
Friday March 23, 2018
Memorial Room, Merrimack Town Hall, East Wing**



The meeting was called to order at 8:30 am. Trustees present were Balcom, Wilkes, and Christensen. Also present was Tom Boland, Deputy Finance Director for the Town.

The minutes of January 26, 2018, were approved as distributed. Motion by Balcom, second by Wilkes, 3-0-0.

No new issues were brought up under portfolio review.

It was agreed that we would email Bay State Forestry to see what future activities might be needed for the Watkins Forest properties and schedule a meeting if needed.

The MVD annual meeting March 27, 2018 has a warrant article to dissolve itself. This would require a future vote of the Town as well. We would expect future legal guidance as to any changes needed on our part regarding capital reserve funds.

An invoice was received in the amount of \$345.00 from the School District to pay for the Watkins Prize Spelling Contest. Motion by Wilkes, second by Balcom passed 3-0-0 to pay the school district \$345.00. It was noted that a Watson Scholarship for \$1000 had been requested and had been paid per previous authorization.

The possibility of recording and or televising our meetings was discussed. The consensus was that we should inquire of the town for that service.

Future meetings scheduled for April 20, May 18, and June 15.

Motion to adjourn by Christensen, second by Balcom. 3-0-0, meeting adjourned at 10:00 am.

Respectfully submitted,

Chris Christensen, Trustee Secretary/Treasurer