Approved: January 4, 2019



Trustees of Trust Funds Meeting Minutes Friday, November 30, 2018 Memorial Room, Merrimack Town Hall, East Wing



The meeting was called to order at 8:40 am. Trustees present were Balcom, Wilkes (telephone), and Christensen. Thomas Boland, Merrimack Deputy Finance Director was also present.

The minutes of October 26, 2018, were approved as distributed. Motion by Balcom, second by Wilkes, 3-0-0.

No portfolio adjustments were deemed necessary at this time.

A request from the Merrimack Public Library was brought forward. They would like to receive funds earlier in the year instead of June so that related expenditures could occur in the same fiscal year. Specifically they requested \$1521.61 from the Patterson, Lawrence and Carroll fund and \$1214.06 from the Lawrence account. In the past they have requested 90% of the income earned in the previous year. This current request is for 50% of the 90% to get them onto a better fiscal schedule. Motion by Balcom, second by Wilkes to approve the request with disbursement to be in January, 2019. 3-0-0.

The NHMA workshops on November 15 were reviewed. It was agreed that these are worthwhile, although much of the material carries over from year to year as the presentations are aimed at both new and experienced Trustees as well as other elected officials.

There will be no meeting in December. Future meetings are scheduled for January 4 and February 15, 2019.

Balcom moved to adjourn, second by Christensen. 3-0-0. Adjourned at 8.52 am.

Respectfully submitted,

Chris Christensen, Trustee Secretary/Treasurer

Approved: January 4, 2019

Re: FW: Trust Fund Money Request Bill Wilkes [cobalt862@gmail.com]

Sent: Wednesday, May 23, 2018 8:10 AM

Chris Christensen

OK by me

To:

On Sun, May 20, 2018 at 3:25 PM, Chris Christensen trustfunds@merrimacknh.gov wrote:

I researched this in view of my recollection that Library Funds had to be paid out 100%.

I could not find that restriction in either the Library Trustees RSA 202 or the TTF RSA 35.

The Library would like to get funds earlier in the year so that expenditures or allocations can be in the same fiscal year. f you're OK with this, I'll do it and we can put the emails in the minutes to cover the right to Know law requirements.

Chris Christensen Trustee Secretary/Treasurer Approved: January 4, 2019

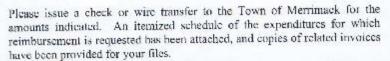
Memo

To: Trustee of Trust Funds

From: Town Manager

Subject: Capital Reserve Funds

Date: June 13, 2018



Computer Equipment CRF	S	20,567.53
Fire Equipment CRF		221,262.96
Ambulance Equipment CRF		175,586.00
Communication Equipment CRF		111,894.94
Road Infrastructure CRF		389,425.96
Highway Equipment CRF		25,727.00
Solid Waste Equipment CRF		51,184.00
Library Maintenance CRF		44,356.25
Sewer Infrastructure Improvement CRF		408,226.85
Milfoil CRF	_	18,225.08

\$1,466,456,57

Total

Town Manager

The primary bank of the Town of Merrimack is RBS Citizens Bank. The account that will be involved in receiving the funds is the Treasurer's Account.

Wiring Instructions:

Bank Name.

Citizens Bank

Bank Address:

1 Citizens Drivo, Riverside, RI 02915

ABA Number:

011500120

Account Name:

Town of Merrimack

Account Number:

3300 039 411

Account Type:

Checking